graniteshares

Distributions

as of 12/16/2025

YieldBOOST™ TopYielders ETF

YBTY

Distribution Rate[2]	30 Day SEC Yield[3]
-	-

PRODUCT OVERVIEW

GraniteShares YieldBOOST™ TopYielders ETF ("YBTY") is an actively managed ETF that seeks to generate current income by investing in YieldBOOST™ ETFs selected based on factors including implied volatility, upcoming issuer events, and option-market characteristics of the underlying stocks. The Fund seeks to pay weekly distributions.

FUND OBJECTIVE

The Fund's primary investment objective is to seek current income. Its secondary objective is to seek exposure to a selected YieldBoost™ ETFs. The Fund intends to achieve its objectives through allocations to YieldBoost™ strategies.

Fund Details

Ticker	YBTY
CUSIP	38747R 116
Inception Date	Dec 16, 2025
Targeted Distribution Frequency	Weekly
Management Fees	0.29% Per Annum
Total Annual Operating Expense Ratio	1.38% Per Annum
Net Annual Operating Expense Ratio	1.38% Per Annum

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PERFORMANCE

as of 09/30/2025

	1 month	3 month	YTD	1 Year	3 Year	Since Inception
YBTY NAV	-	-	-	-	-	-
YBTY Market Price	-	-	-	-	-	-

Performance data quoted represents past performance and is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Returns less than one year are not annualized. NAV prices are used to calculate market price performance prior to the date when the Fund first traded on the New York Stock Exchange. Market performance is determined using the bid/ask midpoint at 4:00 PM Eastern time, when the NAV is typically calculated. Market performance does not represent the returns you would receive if you traded shares at other times. For the fund's most recent month-end performance, please call 1 (844) 476-8747 or visit www.graniteshares.com

1. An option is a contract that gives the holder the right, but not the obligation to buy or sell a specific asset at a predetermined price on or before a specified date. Options are a type of derivative, meaning their value is derived from the underlying asset.

2. A put option is a contract that gives the buyer the right, but not the obligation, to sell an underlying asset at a specified price (the strike price) by or on a specific date (the expiration date).

3. Is the annual rate an investor would receive if the most recent distribution remained the same going forward. The rate represents a single distribution from the fund and does not represent total return to the fund. The distribution rate is calculated by annualizing the most recent distribution and dividing it by the most recent NAV.(as of Dec 12, 2025).

4. The 30-Day SEC Yield represents the net investment income (excluding option income) earned by the ETF over the 30-day period ended [Most recent day the 30-SEC Yield was provided]. It is expressed as an annualized percentage rate based on the ETF's share price at the end of that period. This metric does not reflect the total of income generated by the fund, as it excludes option premium income central to the YieldBOOST™ strategy. (as of Dec 12, 2025)

5. GraniteShares Advisors LLC has contractually agreed to waive its fees and/or pay for the operating expenses of the Fund to ensure that the total fund operating expenses will not exceed 0.50% until December 31, 2026.

RISK FACTORS AND IMPORTANT INFORMATION

This material must be preceded or accompanied by a Prospectus. Carefully consider the Fund's investment objectives risk factors, charges and expenses before investing. Please read the prospectus before investing.

There is no guarantee that the Fund's investment strategy will be properly implemented, and an investor may lose some or all of its investment.

Fund's portfolio will be reallocated on a monthly basis.

An Investment in the Funds-of-Funds is not an investment in the Underlying YieldBOOST™ ETF

The Fund's strategy will cap its potential gain if the Underlying YieldBOOST™ ETF's share increases in value.

The Fund's strategy is subject to all potential losses if the Underlying YieldBOOST™ ETF's share decline, which may not be offset but the income received by the Fund,

The Fund does not invest directly in the Underlying YieldBOOST™ ETF,

Fund shareholders are not entitled to any distribution paid by Underlying YieldBOOST™ ETF.

High short-term performance is unusual and,

Investors should not expect such performance to be repeated, and that distributions are not guaranteed.

Shares are bought and sold at market price (not NAV) and are not individually redeemed from the ETF. There can be no guarantee that an active trading market for ETF shares will develop or be maintained, or that their listing will continue or remain unchanged. Buying or selling ETF shares on an exchange may require the payment of brokerage commissions and frequent trading may incur brokerage costs that detract significantly from the returns.

An investment in the Fund involves risk, including the possible loss of principal. The Fund is non-diversified and includes risks associated with the Fund concentrating its investments in a particular industry, sector, or geographic region which can result in increased volatility. The use of derivatives such as option contracts and swaps are subject to market risks that may cause their price to include Risk of the Underlying ETF, Derivatives Risk, A Risk, Put Writing Strategy Risk, Option Market Liquidity Risk. These and other risks can be found in the prospectus.

The Underlying ETF Risk. The Fund invests in options contracts that are based on the value of the Underlying ETF shares. This subjects the Fund to certain of the same risks as if it owned shares of the Underlying ETF, even though it may not. By virtue of the Fund's investments in options contracts that are based on the value of the Underlying ETF shares.

Derivatives Risk — Derivatives are financial instruments that derive value from the underlying reference asset or assets, such as stocks, bonds, or funds (including ETFs), interest rates or indexes. Investing in derivatives may be considered aggressive and may expose the Underlying ETF to greater risks, and may result in larger losses or smaller gains, than investing directly in the reference assets underlying those derivatives, which may prevent the Underlying ETF from achieving its investment objective.

Put Writing Strategy Risk. The path dependency (i.e., the continued use) of the Fund's put writing strategy will impact the extent that the Fund participates in the positive price returns of the Underlying ETF and, in turn, the Fund's returns, both during the term of the sold put options and over longer time periods. The put options contracts sold by the Fund may vary in regard to their strike prices from 40% out-of-the-money to 10% in-the-money and their maturity from 1-week to 1- month. Selling put option contracts with longer maturities may increase the volatility of the strategy. Selling put option contracts that are more in-the-money may increase the volatility of the strategy.

Option Market Liquidity Risk. The trading activity in the option market of the Underlying ETF may be limited and the option contracts may trade at levels significantly different from their economic value. The lack of liquidity may negatively affect the ability of the Fund to achieve its investment objective. This risk may increase if the portfolio turnover is elevated, for instance because of frequent changes in the number of Shares outstanding, and if the net asset value of the Underlying ETF is modest.

This information is not an offer to sell or a solicitation of an offer to buy the shares of any Funds to any person in any jurisdiction in which an offer, solicitation, purchase or sale would be unlawful under the securities laws of such jurisdiction. Please consult your tax advisor about the tax consequences of an investment in Fund shares, including the possible application of foreign, state, and local tax laws. You could lose money by investing in the ETFs. There can be no assurance that the investment objective of the Funds will be achieved. None of the Funds should be relied upon as a complete investment program.

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