

The Long and Short of it – Weekly Update

Week in review:

U.S. stock market moved higher last week with the S&P 500 closing at a record high and up over 16% on the year. The Nasdaq Composite Index closed just short of its record high finishing the year 43% higher. Mixed economic news – including lower-than-expected weekly jobless claims and disappointing pending home sales numbers - was offset by President Trump's signing of the \$900 billion stimulus package though congressional resistance to increased individual stimulus checks may have limited stock market gains. At week's end the S&P 500 Index increased 1.4% to 3,756.07, the Nasdaq Composite Index increased 0.7% to 12,888.28, the 10-year U.S. Treasury rate fell 1bp to 92bps and the U.S. dollar (as measured by the ICE U.S. Dollar index - DXY) weakened 0.4%.

A lackluster 3-day week for European stock markets with the FTSE 100 Index decreasing 0.6% and the STOXX 600 Index increasing ¾ percent. Positive sentiment resulting from a UK-EU trade agreement finalized late in the previous week and President Trump's signing of the stimulus package gave way to growing concerns regarding increasing coronavirus-related lockdowns and travel restrictions. AstraZeneca moved higher on UK approval, finishing the week almost 1.5% higher. Bank and oil stocks finished lower on the week, suffering from concerns surrounding coronavirus-related lockdowns and restrictions. Barclays and Lloyds Banking Group both finished the week 5% lower. For the year, the FTSE 100 Index was down just over 14% and the Stoxx 600 Index closed with a year-to-date loss of 3.8%. The British pound finished the week slightly lower against the dollar, weakening about 0.1%

Week ahead: *Busy data-week highlighted by U.S. Employment Situation Report on Friday and manufacturing and services index releases in the U.S. and Europe throughout the week:*

EU, U.S. UK PMI Manufacturing Indexes (Mon); DE Retail Sales, US ISM Mfg Index (Tue); FOMC Minutes, FR,EU, UK Markit Services Index (Wed); EU, FR Retail Sales (Thu), U.S. Employment Situation Report (Fri)

Top performing ETPs over the week – UK Blue Chips and U.S. Tech Leaders

+3x AstraZeneca (3LAZ)	+3.8%	Long ETP	+3x UBER (3LUB)	+13.2%
-3x Lloyds Banking (3SLL)	+17.2%	Short ETP	-3x Tesla (3STS)	+12.4%

Past performance is not a reliable indicator of future results. The value of an investment may go down as well as up and can result in losses, up to and including a total loss of the amount initially invested. All ETP performance figures are inclusive of fees and other adjustments. Returns measured in currency of underlying stock.

Weekly performance and moving averages – Underlying UK stocks

Underlying stock	Closing Price 31 Dec 2020	Weekly change	MA 200d	MA 50d	High - 52w	Low - 52w	Price vs 52w High
AstraZeneca	7,324.00	1.4%	8,222.70	7,948.18	10,120.00	5,871.00	-27.6%
BAE Systems	488.80	-3.0%	499.00	482.72	672.60	395.90	-27.3%
Barclays	146.68	-5.1%	112.51	133.52	186.20	73.04	-21.2%
BP	254.80	-3.1%	278.97	244.65	508.40	188.54	-49.9%
Diageo	2,878.00	-1.2%	2,726.55	2,853.42	3,297.00	2,139.00	-12.7%
Glencore	233.00	-0.9%	172.63	204.46	248.55	109.76	-6.3%
Lloyds Banking Group	36.44	-5.6%	30.78	34.10	63.81	23.60	-42.9%
Rio Tinto	5,470.00	-1.9%	4,546.42	5,008.42	5,771.00	2,954.00	-5.2%
Rolls-Royce	111.25	-3.9%	95.02	102.98	241.80	34.63	-54.0%
Royal Dutch Shell A	1,297.80	-2.2%	1,228.39	1,223.68	2,338.00	878.30	-44.5%
Vodafone	120.94	-1.9%	118.29	120.02	158.50	92.76	-23.7%

3x Long ETP performance

Underlying stock	Ticker	29-Dec	30-Dec	31-Dec	1 Week	Last 20 days
AstraZeneca	3LAZ	9.9%	-2.5%	-3.1%	3.8%	-27.8%
BAE Systems	3LBA	-0.6%	-6.1%	-2.6%	-9.0%	-13.2%
Barclays	3LBC	-10.3%	-0.8%	-4.5%	-15.1%	7.5%
BP	3LBP	-0.7%	-3.8%	-5.0%	-9.3%	-29.7%
Diageo	3LDO	13.4%	-5.3%	-11.4%	-4.8%	-13.3%
Glencore	3LGL	0.7%	1.2%	-4.6%	-2.7%	-8.3%
Lloyds Banking Group	3LLL	-14.5%	0.4%	-2.9%	-16.7%	0.8%
Rio Tinto	3LRI	3.1%	-4.8%	-3.9%	-5.7%	-3.5%
Rolls-Royce	3LRR	-10.3%	0.0%	-1.3%	-11.5%	-34.2%
Royal Dutch Shell A	3LRD	0.2%	-2.6%	-4.5%	-6.8%	-27.3%
Vodafone	3LVO	0.3%	-2.3%	-3.7%	-5.6%	-19.5%

3x Short ETP performance

Underlying stock	Ticker	29-Dec	30-Dec	31-Dec	1 Week	Last 20 days
AstraZeneca	3SAZ	-10.0%	2.4%	3.1%	-4.9%	30.2%
BAE Systems	3SBA	0.4%	6.1%	2.5%	9.2%	13.0%
Barclays	3SBC	10.2%	0.8%	4.4%	16.0%	-14.9%
BP	3SBP	0.7%	3.3%	5.3%	9.6%	34.7%
Diageo	3SDO	-13.6%	5.3%	11.3%	1.3%	10.0%
Glencore	3SGL	-0.9%	-1.3%	4.6%	2.3%	6.3%
Lloyds Banking Group	3SLL	14.3%	-0.5%	3.0%	17.2%	-16.3%
Rio Tinto	3SRI	-3.2%	4.7%	3.9%	5.4%	2.0%
Royal Dutch Shell A	3SRD	-0.3%	2.6%	4.4%	6.7%	30.8%
Vodafone	3SVO	-0.5%	2.3%	3.6%	5.6%	21.2%

Data and charts

All performance data to 31 December 2020. Data and charts sourced from Bloomberg, unless otherwise indicated. Company events sourced from company websites.

Weekly performance and moving averages – Underlying U.S. stocks

Underlying stock	Closing Price 31 Dec 2020	Weekly change	MA 200d	MA 50d	High - 52w	Low - 52w	Price vs 52w High
Alphabet	1,752.64	1.1%	1,501.03	1,729.00	1,843.18	1,009.00	-4.9%
Amazon	3,256.93	2.7%	2,877.32	3,173.11	3,550.00	1,627.00	-8.3%
Apple	132.69	0.5%	100.57	121.03	138.78	53.16	-4.4%
Facebook	273.16	2.2%	243.12	276.47	304.67	137.11	-10.3%
Microsoft	222.42	-0.1%	199.87	215.14	232.85	132.53	-4.5%
Netflix	540.73	5.2%	471.52	500.39	575.28	290.32	-6.0%
NVIDIA	522.20	0.5%	433.06	530.98	589.00	180.77	-11.3%
Tesla	705.67	6.6%	332.70	533.70	718.72	70.10	-1.8%
UBER	51.00	-3.6%	35.86	47.26	56.02	13.71	-9.0%

3x Long ETP performance

Underlying stock	Ticker	28-Dec	29-Dec	30-Dec	31-Dec	1 Week	Last 20 days
Alphabet	3LAL	6.8%	-2.7%	-3.7%	2.8%	2.9%	-3.1%
Amazon	3LZN	10.5%	3.5%	-3.3%	-2.7%	7.7%	14.8%
Apple	3LAP	10.7%	-4.0%	-2.6%	-2.3%	1.1%	22.7%
Facebook	3LFB	10.7%	-0.2%	-5.3%	1.4%	6.1%	-5.1%
Microsoft	3LMS	2.9%	-1.1%	-3.3%	1.0%	-0.6%	17.2%
Netflix	3LNF	3.0%	6.8%	-3.6%	9.2%	15.8%	23.9%
NVIDIA	3LNV	-2.2%	1.0%	4.7%	-2.1%	1.2%	1.3%
Tesla	3LTS	0.8%	1.0%	13.0%	4.7%	20.4%	35.1%
UBER	3LUB	-5.2%	1.7%	5.0%	-12.1%	-11.0%	-19.2%

3x Short ETP performance

Underlying stock	Ticker	28-Dec	29-Dec	30-Dec	31-Dec	1 Week	Last 20 days
Alphabet	3SAL	-6.9%	2.7%	3.7%	-2.8%	-3.7%	1.6%
Amazon	3SZN	-10.6%	-3.5%	3.2%	2.7%	-8.5%	-15.1%
Apple	3SAP	-10.8%	4.0%	2.6%	2.3%	-2.6%	-22.8%
Facebook	3SFB	-10.8%	0.3%	5.3%	-1.5%	-7.2%	2.7%
Microsoft	3SMS	-3.0%	1.1%	3.3%	-1.0%	0.2%	-16.2%
Netflix	3SNF	-3.1%	-6.8%	3.6%	-9.3%	-15.1%	-22.6%
NVIDIA	3SNV	2.1%	-1.0%	-4.7%	2.0%	-1.7%	-2.9%
Tesla	3STS	-1.2%	-0.6%	-13.1%	-4.8%	-18.7%	-37.0%
UBER	3SUB	5.2%	-1.8%	-5.2%	12.3%	9.9%	16.1%

Data and charts

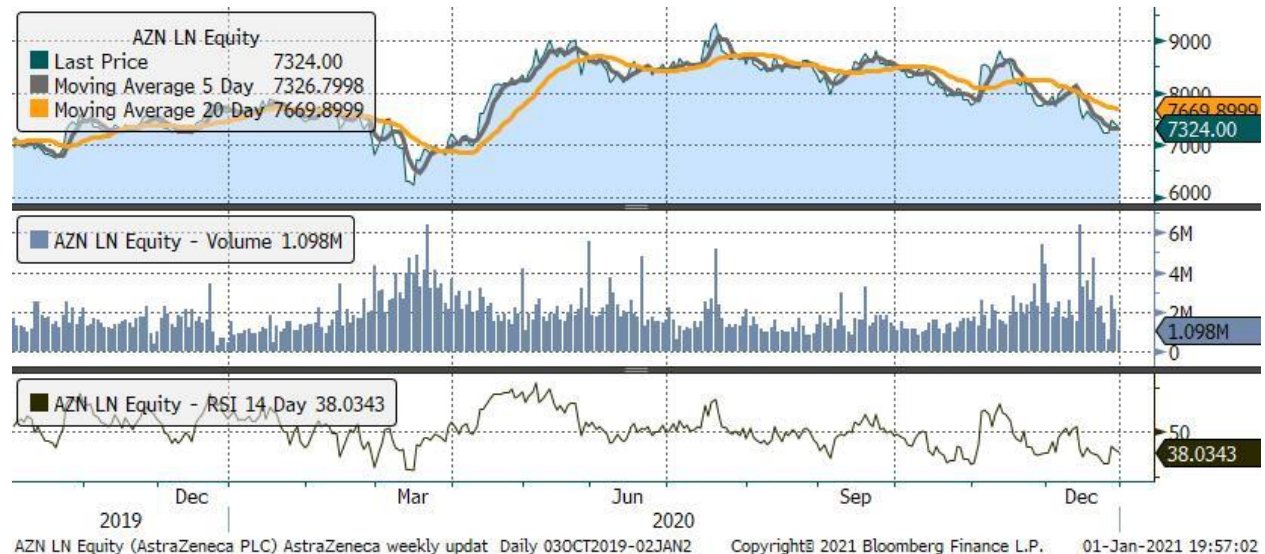
All performance data to 31 December 2020. Data and charts sourced from Bloomberg, unless otherwise indicated. Company events sourced from company websites and third-party sites.



UK Blue Chips

Company	AstraZeneca (AZN)	AZN Performance	
Listed ETPs	3x Long AstraZeneca Daily ETP (3LAZ)	1 week	1.4%
	3x Short AstraZeneca Daily ETP (3SAZ)	1 month	-6.1%
		YTD	-3.7%
Exchange	London Stock Exchange	Price vs 52w high	-27.6%

Chart with moving averages and RSI indicator



Consensus forecasts

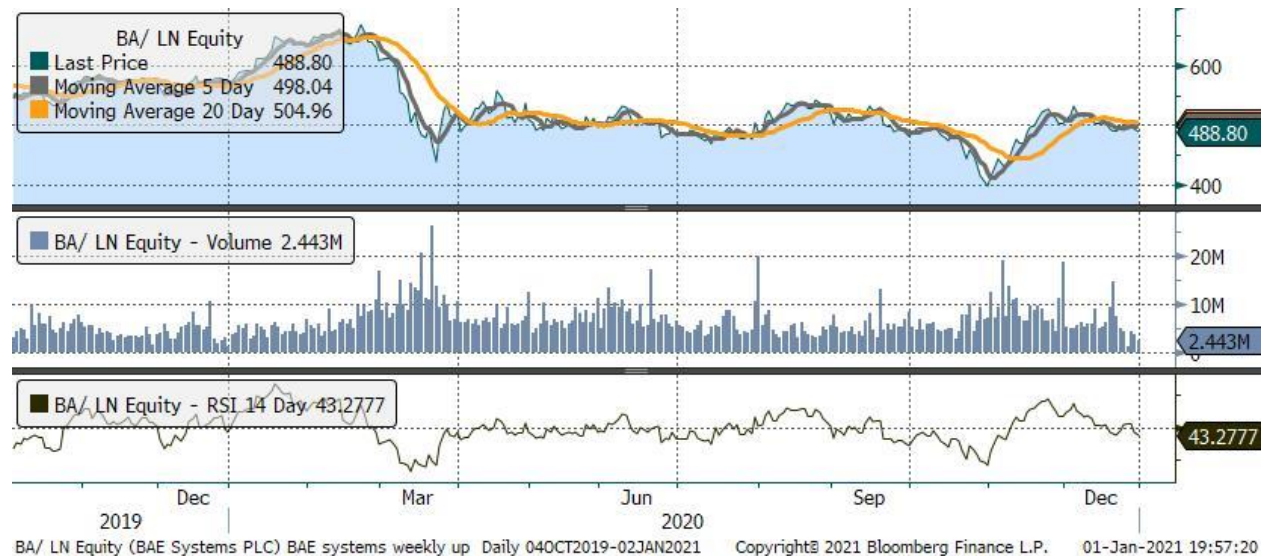
	12/31/2020			12/31/2021		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$5.3 b	\$4.00	\$2.82	\$6.7 b	\$5.01	\$2.85
1 month change	0.1%	-0.1%	0.1%	0.3%	0.1%	0.2%

Upcoming Events

11/02/21 Full-year and Q4 2020 results

Company	BAE Systems (BA.)	BA. Performance	
Listed ETPs	3x Long BAE Systems Daily ETP (3LBA)	1 week	-3.0%
	3x Short BAE Systems Daily ETP (3SBA)	1 month	-4.0%
		YTD	-13.5%
Exchange	London Stock Exchange	Price vs 52w high	-27.3%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2020			12/31/2021		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£1.4 b	\$0.44	\$0.24	£1.6 b	\$0.49	\$0.25
1 month change	0.0%	0.0%	-0.4%	-0.3%	-0.2%	-0.4%

Upcoming Events

30/11/20 Dividend payment date

Company	Barclays (BARC)	BARC Performance	
Listed ETPs	3x Long Barclays Daily ETP (3LBC)	1 week	-5.1%
	3x Short Barclays Daily ETP (3SBC)	1 month	2.4%
Exchange	London Stock Exchange	YTD	-18.3%
		Price vs 52w high	-21.2%

Chart with moving averages and RSI indicator



Consensus forecasts

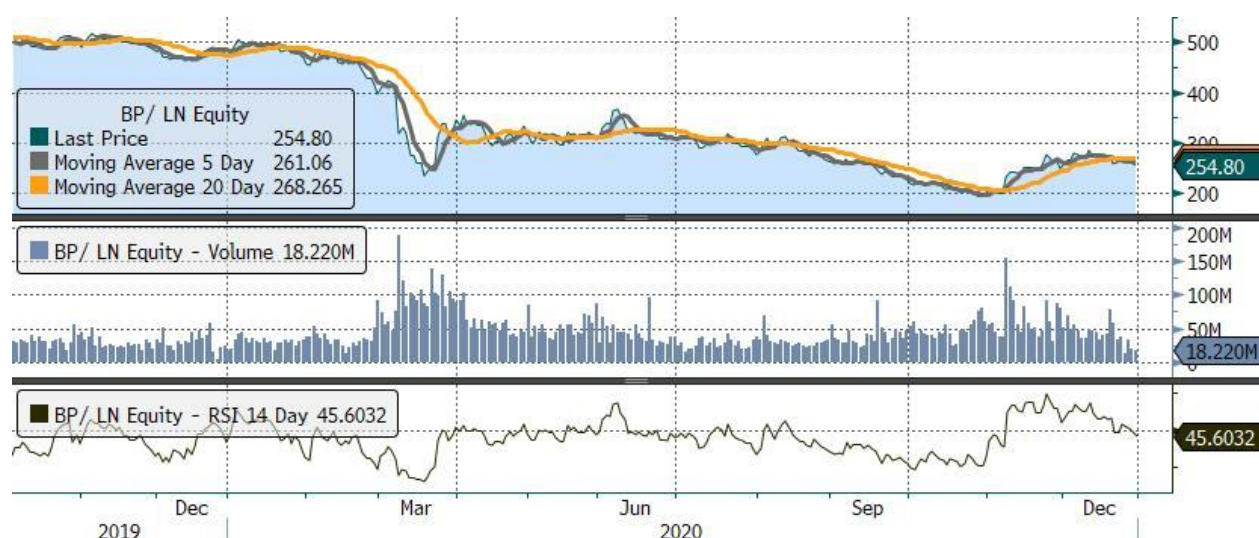
	12/31/2020			12/31/2021		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	-£5.2 b	-\$0.25	\$0.35	£5.2 b	\$0.35	\$0.26
1 month change	1.3%	-23.5%	19.0%	3.0%	18.3%	22.9%

Upcoming Events

11/02/21 Full Year 2020 Results

Company	BP (BP.)	BP. Performance	
Listed ETPs	3x Long BP Daily TP (3LBP)	1 week	-3.1%
	3x Short BP Daily ETP (3SBP)	1 month	-0.1%
		YTD	-46.0%
Exchange	London Stock Exchange	Price vs 52w high	-49.9%

Chart with moving averages and RSI indicator



BP/ LN Equity (BP PLC) BP weekly update Daily 04OCT2019-02JAN2021 Copyright© 2021 Bloomberg Finance L.P. 01-Jan-2021 19:57:49

Consensus forecasts

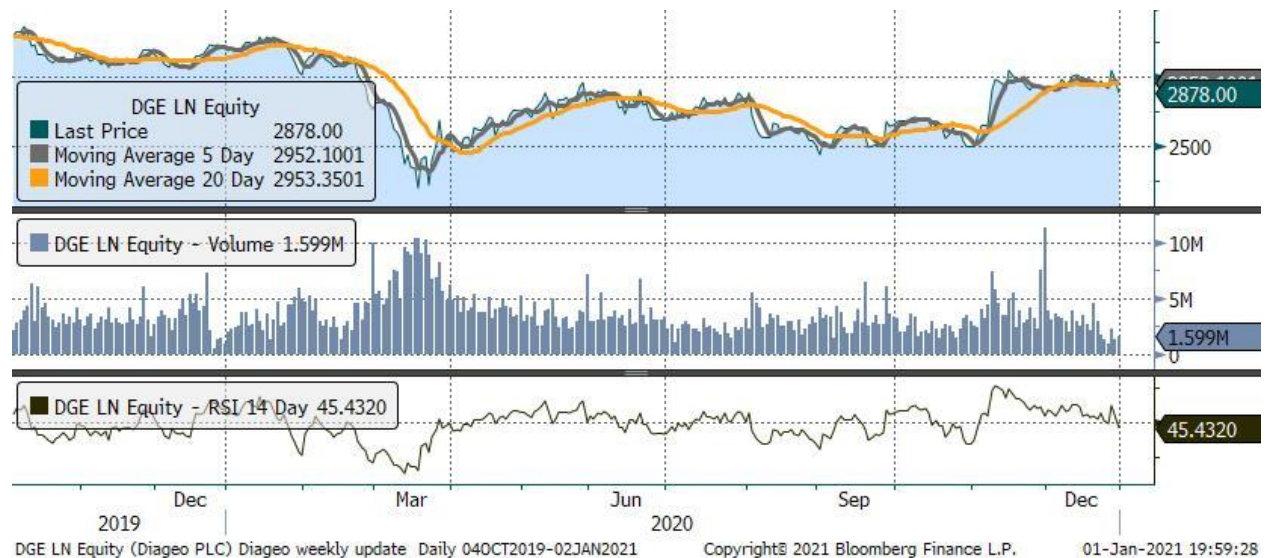
	12/31/2020			12/31/2021		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£1.3 b	\$0.08	\$0.02	£2.6 b	\$0.14	\$0.05
1 month change	-4.6%	-17.7%	0.0%	1.6%	-0.7%	5.9%

Upcoming Events

18/12/20 Third quarter payment date

Company	Diageo (DGE)	DGE Performance	
Listed ETPs	3x Long Diageo Daily ETP (3LDO)	1 week	-1.2%
	3x Short Diageo Daily ETP (3SDO)	1 month	-1.7%
		YTD	-10.1%
		Price vs 52w high	-12.7%
Exchange	London Stock Exchange		

Chart with moving averages and RSI indicator



Consensus forecasts

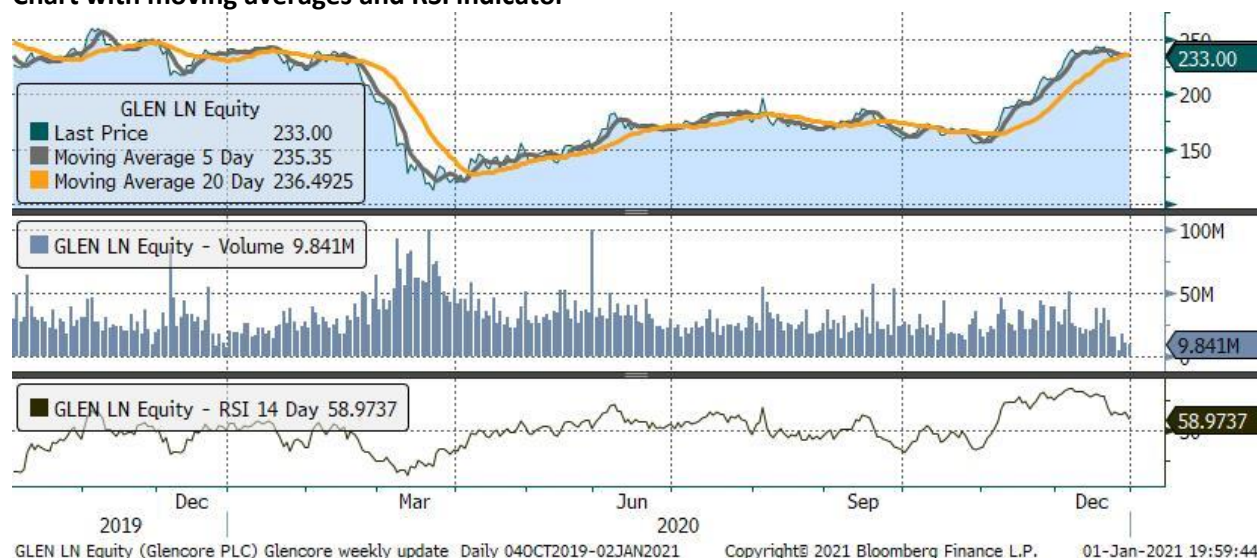
	6/30/2021			6/30/2022		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£2.6 b	\$1.13	\$0.70	£3.0 b	\$1.28	\$0.74
1 month change	0.3%	0.7%	-1.9%	0.2%	1.0%	-1.2%

Upcoming Events

No events announced

Company	Glencore (GLEN)	GLEN Performance	
Listed ETPs	3x Long Glencore Daily ETP (3LGL)	1 week	-0.9%
	3x Short Glencore Daily ETP (3SGL)	1 month	5.9%
		YTD	-1.0%
Exchange	London Stock Exchange	Price vs 52w high	-6.3%

Chart with moving averages and RSI indicator



Consensus forecasts

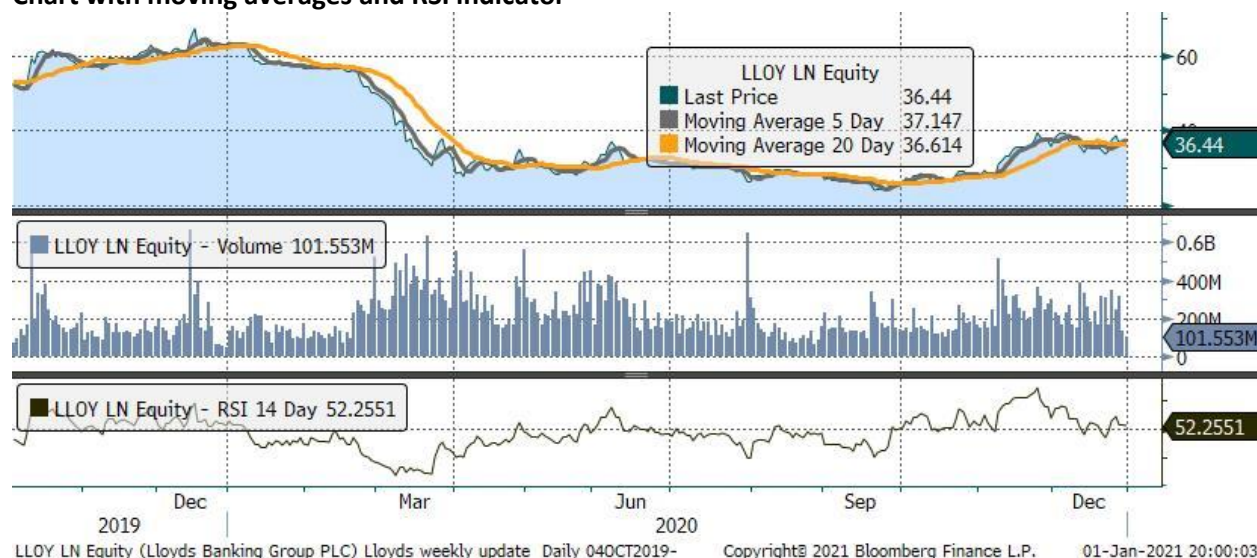
	12/31/2020			12/31/2021		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$1.1 b	\$0.07	\$0.06	\$3.3 b	\$0.24	\$0.14
1 month change	90.0%	36.5%	3.7%	5.4%	10.9%	2.2%

Upcoming Events

No events announced

Company	Lloyds Banking Group (LLOY)	LLOY Performance	
Listed ETPs	3x Long Lloyds Banking Group Daily ETP (3LLL)	1 week	-5.6%
	3x Short Lloyds Banking Group Daily ETP (3SLL)	1 month	-4.8%
		YTD	-41.7%
Exchange	London Stock Exchange	Price vs 52w high	-42.9%

Chart with moving averages and RSI indicator



Consensus forecasts

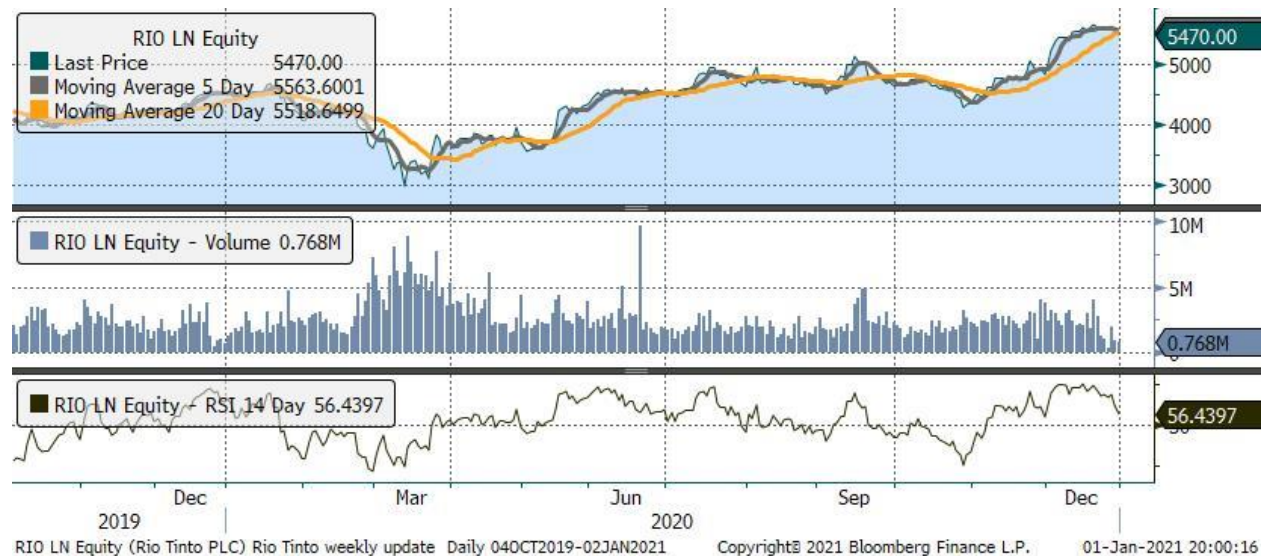
	12/31/2020			12/31/2021		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$1.1 b	\$0.01	\$0.01	\$2.6 b	\$0.03	\$0.02
1 month change	1.0%	0.0%	0.0%	8.3%	0.0%	0.0%

Upcoming Events

No events announced

Company	Rio Tinto (RIO)	RIO Performance	
Listed ETPs	3x Long Rio Tinto Daily ETP (3LRI)	1 week	-1.9%
	3x Short Rio Tinto Daily ETP (3SRI)	1 month	9.5%
		YTD	21.5%
Exchange	London Stock Exchange	Price vs 52w high	-5.2%

Chart with moving averages and RSI indicator



Consensus forecasts

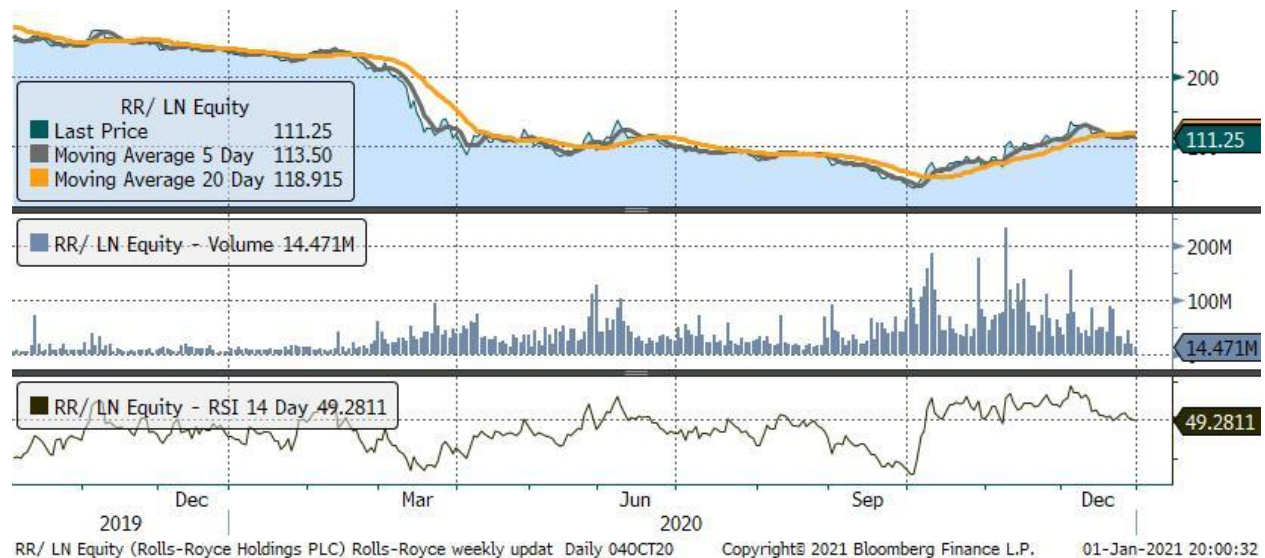
	12/31/2020			12/31/2021		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$11.5 b	\$6.97	\$4.44	\$12.0 b	\$7.43	\$4.88
1 month change	2.6%	9.6%	9.8%	12.5%	12.3%	15.0%

Upcoming Events

19/01/21	Q4 Operations Review
17/02/21	Annual Results

Company	Rolls-Royce Holdings (RR.)	RR. Performance	
Listed ETPs	3x Long Rolls-Royce Daily ETP (3LRR)	1 week	-3.9%
	3x Short Rolls-Royce Daily ETP (3SRR)	1 month	-0.8%
		YTD	-52.5%
Exchange	London Stock Exchange	Price vs 52w high	-54.0%

Chart with moving averages and RSI indicator



Consensus forecasts

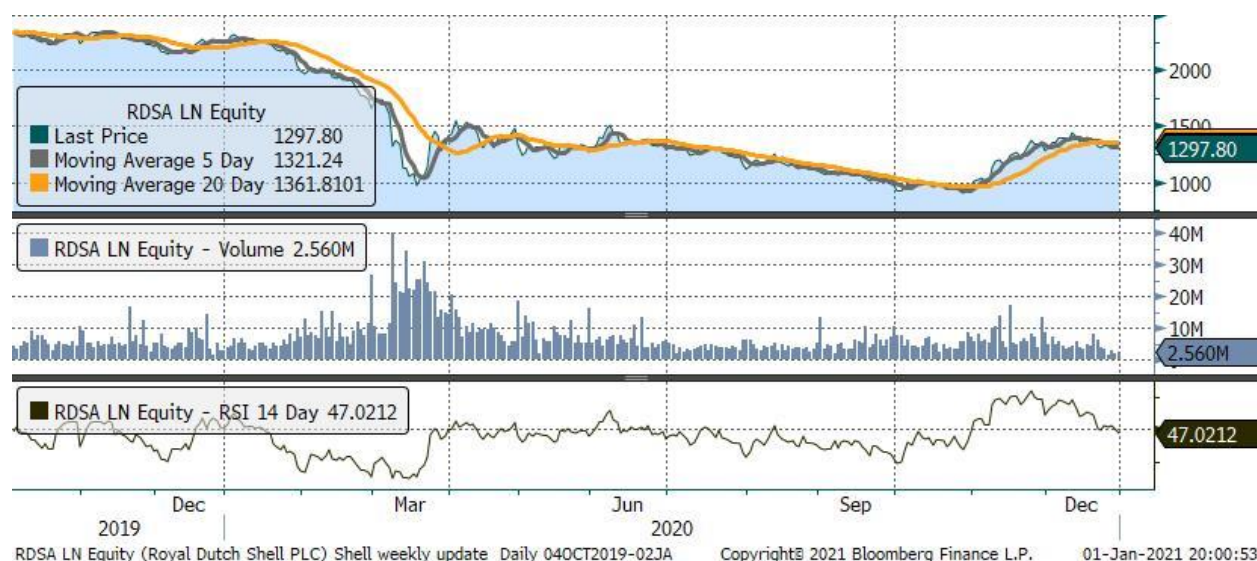
	12/31/2020			12/31/2021		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	-£2.71 b	-\$0.67	\$0.00	-£0.06 b	-\$0.01	\$0.00
1 month change	0.4%	0.1%	-100.0%	-19.0%	0.0%	0.0%

Upcoming Events

No events announced

Company	Royal Dutch Shell A (RDSA)	RDSA Performance	
Listed ETPs	3x Long Royal Dutch Shell Daily ETP (3LRD)	1 week	-2.2%
	3x Short Royal Dutch Shell Daily ETP (3SRD)	1 month	-0.5%
		YTD	-41.9%
Exchange	London Stock Exchange	Price vs 52w high	-44.5%

Chart with moving averages and RSI indicator



Consensus forecasts

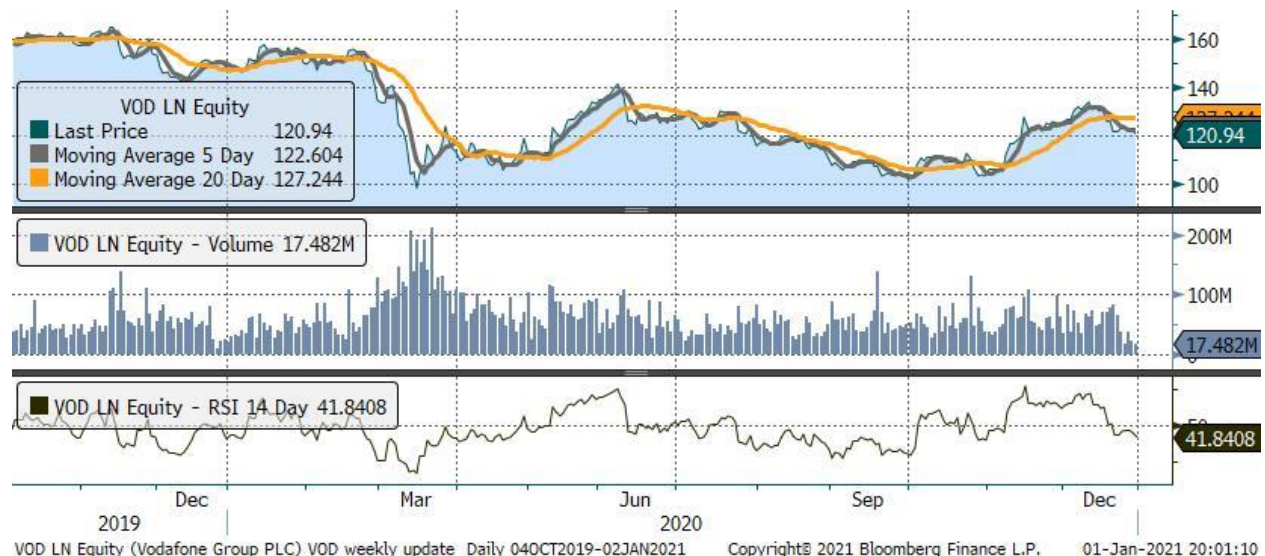
	12/31/2020			12/31/2021		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$5.6 b	\$0.77	\$0.76	\$10.0 b	\$1.40	\$0.72
1 month change	2.3%	0.0%	0.7%	3.0%	6.7%	0.3%

Upcoming Events

04/02/21 4Q 2020 results and 4Q 2020 interim dividend announcement

Company	Vodafone (VOD)	VOD Performance	
Listed ETPs	3x Long Vodafone Daily ETP (3LVO)	1 week	-1.9%
	3x Short Vodafone Shell Daily ETP (3SVO)	1 month	-3.6%
		YTD	-17.6%
Exchange	London Stock Exchange	Price vs 52w high	-23.7%

Chart with moving averages and RSI indicator



Consensus forecasts

	3/31/2021			3/31/2022		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£2.19 b	\$0.07	\$0.09	£2.80 b	\$0.09	\$0.09
1 month change	-0.4%	5.9%	7.1%	3.4%	10.7%	7.1%

Upcoming Events

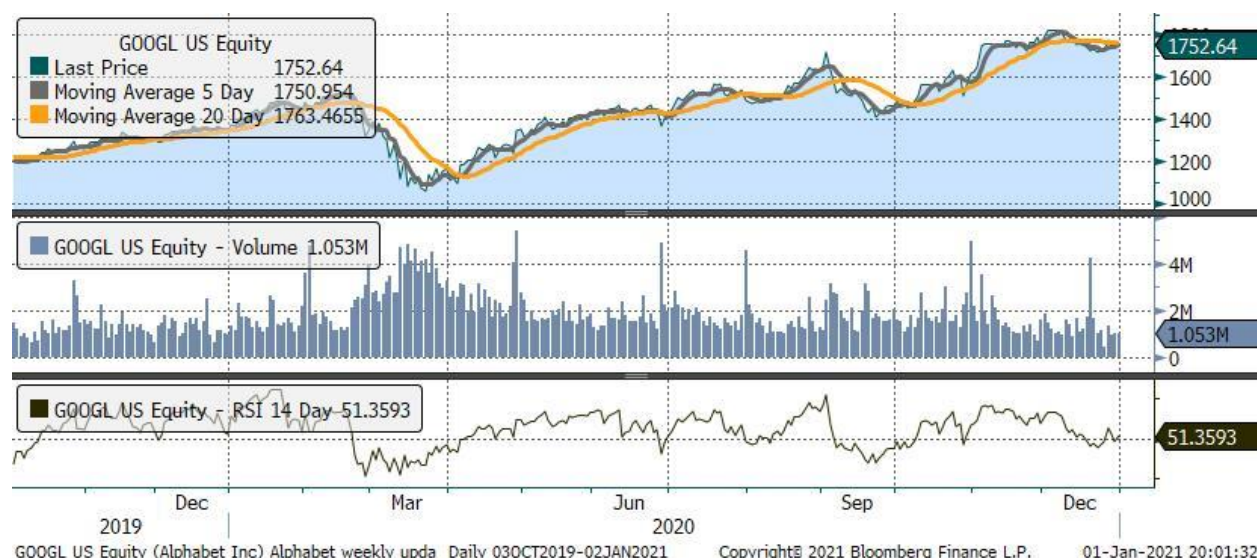
17/11/20	H1 FY21 Results
03/02/21	Q3 FY21 Trading Update
18/05/21	Full Year FY21 Results



U.S. Tech Leaders

Company	Alphabet (GOOGL)	GOOGL Performance	
Listed ETPs	3x Long Alphabet Daily ETP (3LAL)	1 week	1.1%
	3x Short Alphabet Daily ETP (3SAL)	1 month	-2.4%
		YTD	30.9%
Exchange	London Stock Exchange	Price vs 52w high	-4.9%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2020			12/31/2021		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$39.3 b	\$56.55	\$71.13	\$46.6 b	\$67.99	\$87.47
1 month change	-2.5%	-0.3%	4.3%	-2.5%	-0.8%	5.4%

Upcoming Events

No events announced

Company	Amazon.com (AMZN)	AMZN Performance	
Listed ETPs	3x Long Amazon Daily ETP (3LZN)	1 week	2.7%
	3x Short Amazon Daily ETP (3SZN)	1 month	1.1%
		YTD	76.3%
Exchange	London Stock Exchange	Price vs 52w high	-8.3%

Chart with moving averages and RSI indicator



Consensus forecasts

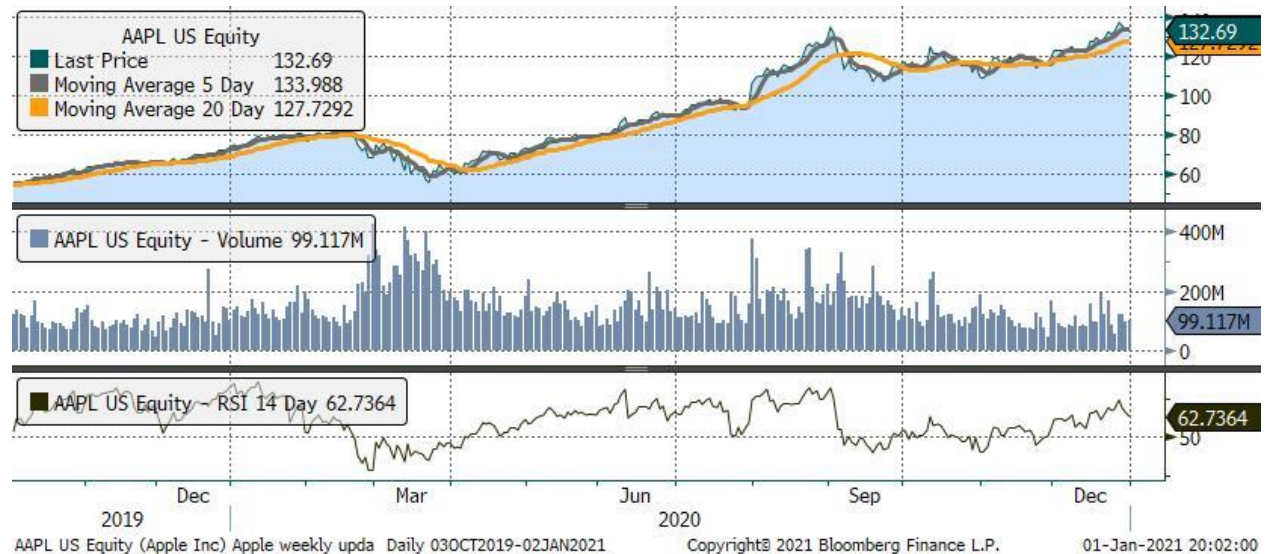
	12/31/2020			12/31/2021		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$24.9 b	\$48.28	\$111.87	\$31.5 b	\$59.06	\$133.40
1 month change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Upcoming Events

No events announced

Company	Apple (AAPL)	AAPL Performance	
Listed ETPs	3x Long Apple Daily ETP (3LAP)	1 week	0.5%
	3x Short Apple Daily ETP (3SAP)	1 month	8.1%
Exchange	London Stock Exchange	YTD	80.7%
		Price vs 52w high	-4.4%

Chart with moving averages and RSI indicator



Consensus forecasts

	9/26/2021			9/26/2022		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$66.5 b	\$3.93	\$4.84	\$70.9 b	\$4.31	\$5.37
1 month change	0.1%	-0.1%	0.0%	0.2%	0.3%	0.0%

Upcoming Events

No events announced

Company	Facebook (FB)	FB Performance	
Listed ETPs	3x Long Facebook Daily ETP (3LBP)	1 week	2.2%
	3x Short Facebook Daily ETP (3SBP)	1 month	-4.7%
		YTD	33.1%
Exchange	London Stock Exchange	Price vs 52w high	-10.3%

Chart with moving averages and RSI indicator



Consensus forecasts

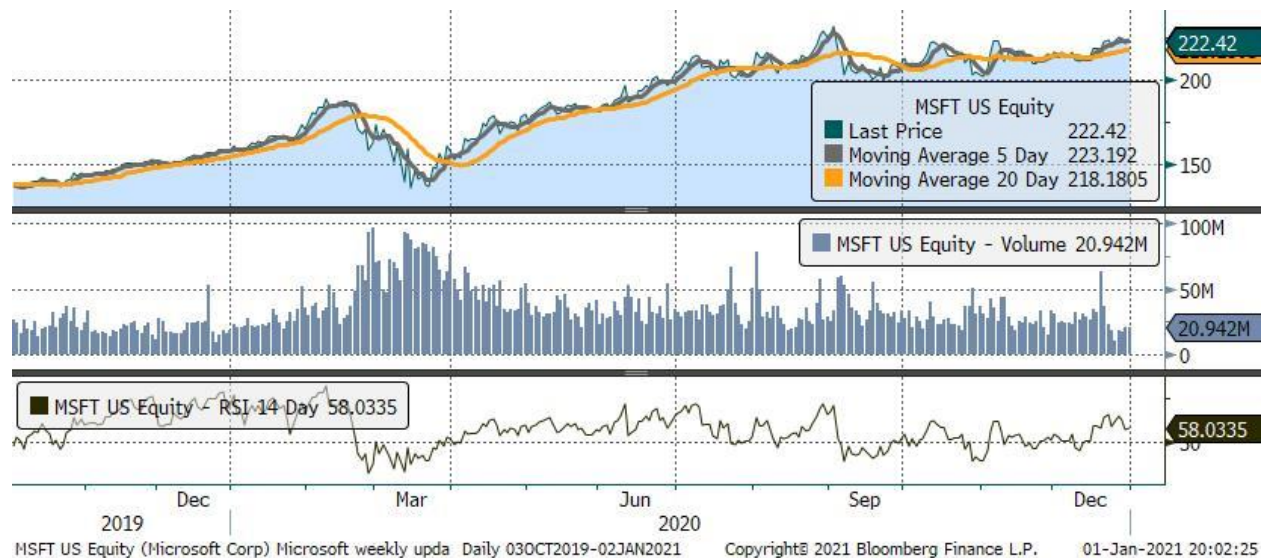
	12/31/2020			12/31/2021		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$29.6 b	\$9.99	\$10.86	\$32.7 b	\$11.16	\$13.26
1 month change	2.2%	0.0%	2.6%	1.0%	0.0%	1.7%

Upcoming Events

No events announced

Company	Microsoft (MSFT)	MSFT Performance	
Listed ETPs	3x Long Microsoft Daily ETP (3LMS)	1 week	-0.1%
	3x Short Microsoft Daily ETP (3SMS)	1 month	2.9%
		YTD	41.0%
Exchange	London Stock Exchange	Price vs 52w high	-4.5%

Chart with moving averages and RSI indicator



Consensus forecasts

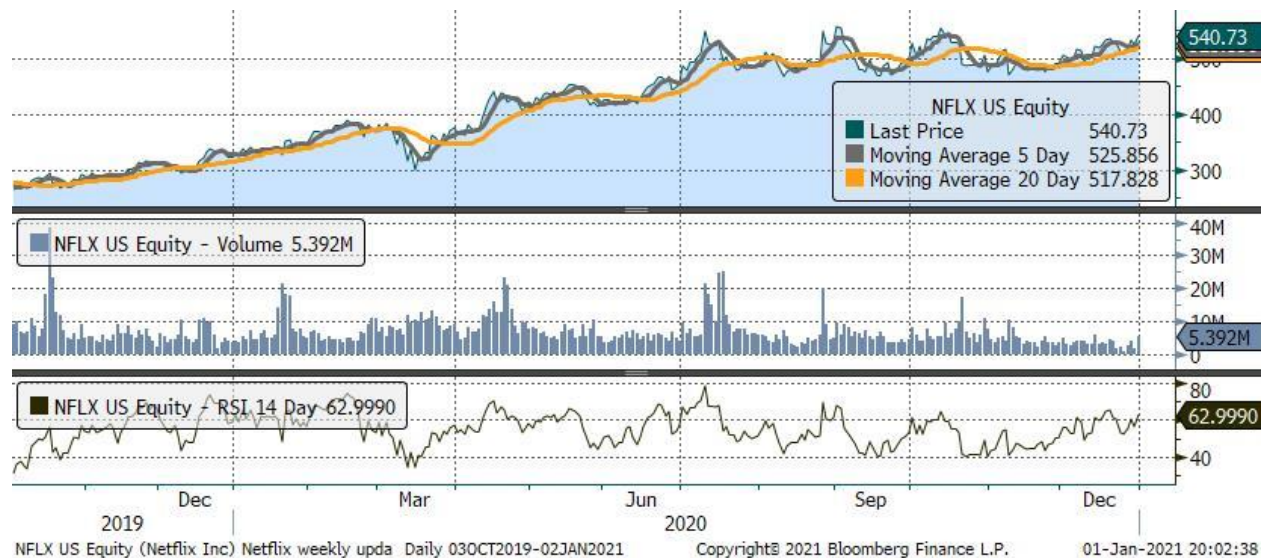
	6/30/2021			6/30/2022		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$51.3 b	\$6.75	\$9.03	\$56.3 b	\$7.43	\$9.82
1 month change	-0.1%	0.1%	-0.5%	-0.1%	0.2%	0.6%

Upcoming Events

No events announced

Company	Netflix (NFLX)	NFLX Performance	
Listed ETPs	3x Long Netflix Daily ETP (3LNF)	1 week	5.2%
	3x Short Netflix Daily ETP (3SNF)	1 month	7.2%
		YTD	67.1%
Exchange	London Stock Exchange	Price vs 52w high	-6.0%

Chart with moving averages and RSI indicator



Consensus forecasts

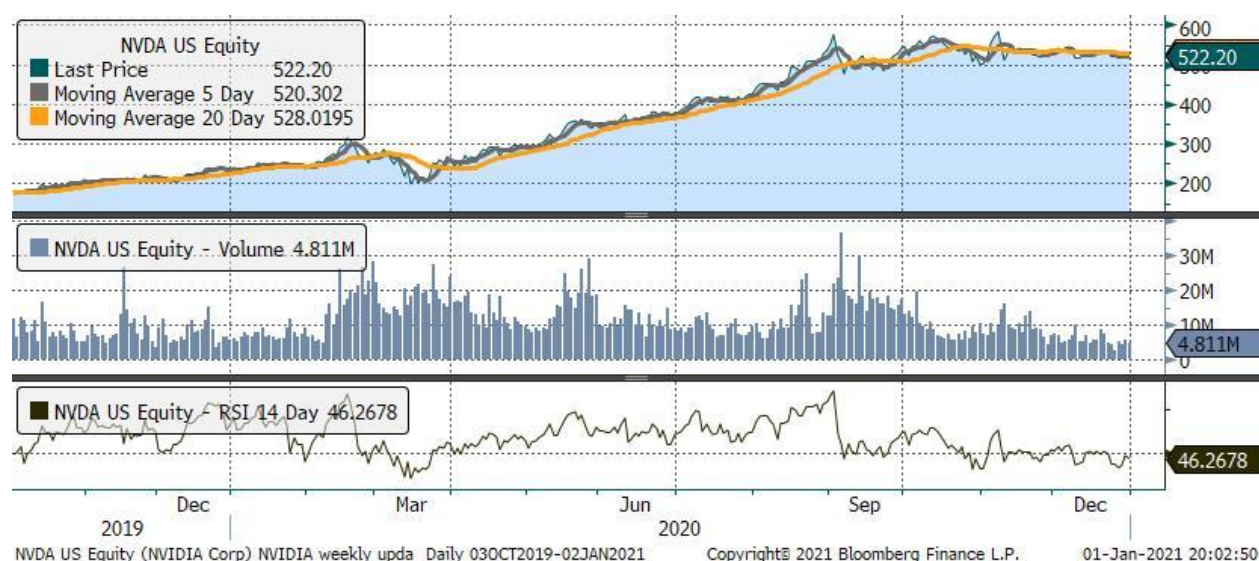
	12/31/2020			12/31/2021		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$3.1 b	\$6.63	\$5.69	\$4.8 b	\$9.62	\$0.47
1 month change	-2.1%	-0.6%	0.0%	1.0%	-0.4%	0.0%

Upcoming Events

No events announced

Company	NVIDIA (NVDA)	NVDA Performance	
Listed ETPs	3x Long NVIDIA Daily ETP (3LNV)	1 week	0.5%
	3x Short NVIDIA Daily ETP (3SNV)	1 month	-2.5%
		YTD	121.9%
Exchange	London Stock Exchange	Price vs 52w high	-11.3%

Chart with moving averages and RSI indicator



Consensus forecasts

	1/26/2021			1/26/2022		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$6.1 b	\$9.73	\$9.83	\$7.4 b	\$11.68	\$13.70
1 month change	0.0%	0.0%	0.0%	0.2%	0.2%	0.7%

Upcoming Events

No events announced

Company	Tesla (TSLA)	TSLA Performance	
Listed ETPs	3x Long Tesla Daily ETP (3LTS)	1 week	6.6%
	3x Short Tesla Daily ETP (3STS)	1 month	20.7%
		YTD	743.4%
Exchange	London Stock Exchange	Price vs 52w high	-1.8%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2020			12/31/2021		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$2.1 b	\$2.24	\$4.30	\$4.1 b	\$3.82	\$7.98
1 month change	1.0%	0.4%	0.9%	-1.1%	-1.1%	0.1%

Upcoming Events

No events announced

Company	Uber Technologies (UBER)	UBER Performance	
Listed ETPs	3x Long Uber Daily ETP (3LUB)	1 week	-3.6%
	3x Short Uber Daily ETP (3SUB)	1 month	2.8%
		YTD	71.5%
Exchange	London Stock Exchange	Price vs 52w high	-9.0%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2020			12/31/2021		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$4.7 b	-\$2.72	-\$2.51	-\$1.8 b	-\$1.06	-\$0.33
1 month change	-5.4%	-6.5%	0.0%	-5.5%	-5.0%	13.9%

Upcoming Events

No events announced

Feedback and comments: please send to graniteshares@europe.com

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Specific product risks: The Index is constructed to track the performance of an increased (leveraged) and/or short exposure to the underlying asset. A fall (or rise where short and leveraged exposure) in value of the underlying asset can result in a greater reduction in the level of the Index. The Index is designed to do this on a daily basis only which should not be equated with seeking a leveraged position for periods longer than a day. The ETP's performance over periods longer than one day will not be correlated or symmetrical with the returns of the underlying asset. Potential investors should refer to the section entitled "Risk Factors" and "Economic Overview of the ETP Securities" in the Prospectus relating to the GraniteShares ETPs for further details of these and other risks associated with an investment in short and leveraged ETPs and consult their financial advisers as needed.

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