

The Long and Short of it – Weekly Update

Week in review:

Markets moved lower last week, this time with the Dow Jones Industrial Average noticeably outperforming the Nasdaq Composite Index. Tuesday's higher-than-expected CPI release was the primary force pulling stock prices lower early last week. Prices rebounded Wednesday and Thursday, benefiting from both a weaker-than-expected retail sales report and a re-evaluation of the CPI release (i.e., CPI may have been higher due to certain one-time factors). Indexes, however, moved lower again on Friday following a higher-than-expected PPI release and despite a much weaker-than-expected housing starts report. 10-year Treasury rates, reflecting increasing higher-rates-for-longer expectations moved higher with increased inflation expectations accounting for about 70% of that move. For the week, the S&P 500 Index fell 0.4% to 5,005.57, the Nasdaq Composite Index dropped 1.3% to 15,775.65, the Dow Jones Industrial Average decreased 0.1% to 38,627.99, the 10-year U.S. Treasury rate rose 11bp to 4.29% and the U.S. dollar (as measured by the ICE U.S. Dollar index – DXY) strengthened 0.2%.

European stock indexes moved markedly higher last week, moving higher each day except Tuesday when European markets reacted to a higher-than-expected U.S. CPI release. A lower-than-expected UK CPI release and strong French and German earnings reports worked to move both the STOXX 600 and FTSE 100 Indexes higher Wednesday and Thursday. Weak UK GDP data (contracting more than expected) combined with dovish ECB officials' comments added to upward price pressure as well. The FTSE 100 Index also benefited from rising mining stocks, buoyed by higher base metal prices (which benefited from growing expectations of Chinese stimulus). 10-year Gilt and Bund rates, lower on the week through Thursday, moved slightly higher on the week Friday following a stronger-than-expected UK retail sales release. For the week the FTSE 100 Index gained 1.8% to 7,711.71, the STOXX 600 Index rose 1.4% to 491.58, the 10-year Gilt and Bund rate rose 2bps to 4.11% and 2.40%, respectively, and the British pound and the euro decreased 0.1%, both with respect to the U.S. dollar.

Week ahead:

UK - BoE Gov Bailey Speaks (Tue), EZ - ECB Non-monetary Policy Meeting; US - FOMC Minutes (Wed), US, EZ, FR, DE, UK - Mfg and Svcs PMI; US, EZ, UK - Comp PMI; EU - CPI; US - Jobless Claims, Existing Home Sales (Thu), DE - GDP; EZ - Eurogroup Meeting (Fri)

Top performing ETPs over the week

	3x Long ETPs		3x Short ETPs	
UK	3x Lloyds Banking Group (3LLL)	+12.8%	3x BP (3SBP)	+0.6%
US	3x Coinbase (3LCO)	+89.1%	3x Alphabet (3SAL)	+18.9%
EU	3x Safran (3LSA)	+19.6%	3x Airbus (3SAR)	+8.6%

Past performance is not a reliable indicator of future results. The value of an investment may go down as well as up and can result in losses, up to and including a total loss of the amount initially invested. All ETP performance figures are inclusive of fees and other adjustments. Returns measured in currency of underlying stock.

Weekly performance and moving averages – Underlying UK Stocks

Underlying Stock	Closing Price 16 Feb 2024	Weekly change	MA 20d	MA 50d	High – 52w	Low – 52w	Price vs 52w High
AstraZeneca	10,094.00	3.4%	10,784.30	10,409.26	12,390.00	9,461.00	-18.53%
BAE Systems	1,242.00	2.7%	1,034.39	1,140.06	1,250.00	866.60	-0.64%
Barclays	146.72	3.1%	149.21	146.87	176.78	128.16	-17.00%
BP	472.00	-0.1%	482.32	463.63	567.70	441.10	-16.86%
Diageo	2,927.50	1.0%	3,130.11	2,826.28	3,779.50	2,676.00	-22.54%
Glencore	399.55	3.8%	432.83	434.96	481.84	374.10	-17.08%
Lloyds Banking Group	43.20	4.3%	43.83	44.63	52.99	39.55	-18.48%
Rio Tinto	5,515.00	3.2%	5,192.71	5,543.26	6,308.00	4,509.50	-12.57%
Rolls-Royce	323.30	1.6%	220.21	302.62	325.20	106.70	-0.58%
Royal Dutch Shell A	2,497.00	1.5%	2,473.94	2,486.35	2,793.00	2,149.50	-10.60%
Vodafone	65.63	4.2%	73.89	67.75	103.24	62.71	-36.43%

3x Long ETP performance U.K. Stocks

Underlying stock	Ticker	12-Feb	13-Feb	14-Feb	15-Feb	16-Feb	1 Week	Last 20 days
AstraZeneca	3LAZ	-8.1%	3.1%	3.8%	3.1%	8.1%	9.7%	-13.6%
BAE Systems	3LBA	3.5%	-2.9%	4.3%	-1.3%	4.1%	7.8%	16.2%
Barclays	3LBC	1.1%	-5.1%	3.2%	2.9%	6.9%	9.0%	-5.1%
BP	3LBP	0.5%	0.1%	-2.1%	-1.3%	2.0%	-0.7%	8.5%
Diageo	3LDO	-1.1%	-3.2%	0.8%	3.0%	3.0%	2.5%	6.1%
Glencore	3LGL	7.0%	-1.2%	-1.0%	-0.4%	6.5%	11.1%	-15.7%
Lloyds Banking Group	3LLL	-0.1%	-1.6%	1.8%	1.0%	11.6%	12.8%	3.5%
Rio Tinto	3LRI	0.5%	-3.9%	1.3%	1.0%	10.5%	9.1%	-0.6%
Rolls-Royce	3LRR	-8.6%	-2.8%	5.7%	7.4%	3.0%	4.0%	21.0%
Royal Dutch Shell A	3LRD	0.8%	-0.9%	1.0%	-0.8%	4.0%	4.2%	8.7%
Vodafone	3LVO	6.0%	-0.5%	5.7%	5.5%	-4.3%	12.4%	-9.3%

3x Short ETP performance U.K. Stocks

Underlying stock	Ticker	12-Feb	13-Feb	14-Feb	15-Feb	16-Feb	1 Week	Last 20 days
AstraZeneca	3SAZ	8.1%	-3.1%	-3.8%	-3.1%	-8.1%	-10.3%	9.3%
BAE Systems	3SBA	-3.5%	2.9%	-4.3%	1.3%	-4.1%	-7.7%	-15.1%
Barclays	3SBC	-1.1%	5.1%	-3.2%	-2.9%	-6.9%	-9.1%	1.9%
BP	3SBP	-0.5%	-0.1%	2.1%	1.3%	-2.0%	0.6%	-10.8%
Diageo	3SDO	1.1%	3.2%	-0.8%	-3.0%	-3.0%	-2.7%	-6.7%
Glencore	3SGL	-7.1%	1.2%	1.0%	0.3%	-6.5%	-10.9%	14.8%
Lloyds Banking Group	3SLL	0.1%	1.6%	-1.8%	-1.0%	-11.6%	-12.6%	-5.0%
Rio Tinto	3SRI	-0.5%	3.9%	-1.3%	-1.0%	-10.5%	-9.6%	-1.2%
Rolls-Royce	3SRR	8.6%	2.7%	-5.8%	-7.5%	-3.1%	-5.7%	-21.1%
Royal Dutch Shell A	3SRD	-0.8%	0.9%	-1.0%	0.8%	-4.0%	-4.2%	-9.0%
Vodafone	3SVO	-6.0%	0.5%	-5.7%	-5.5%	4.3%	-12.1%	5.8%

Data and charts

All performance data to 16 February 2024. Data and charts sourced from Bloomberg, unless otherwise indicated.

Weekly performance and moving averages – Underlying U.S. Stocks

Underlying Stock	Closing Price 16 Feb 2024	Weekly change	MA 20d	MA 50d	High – 52w	Low – 52w	Price vs 52w High
Alibaba	73.91	2.6%	83.40	73.10	105.05	66.63	-29.6%
Alphabet	140.52	-5.7%	131.24	141.28	153.78	88.58	-8.6%
Amazon	169.51	-2.8%	136.90	155.95	175.39	88.12	-3.4%
AMD	173.87	0.8%	120.66	153.89	184.91	75.93	-6.0%
Apple	182.31	-3.5%	183.41	190.08	199.62	143.90	-8.7%
Coinbase	180.31	27.0%	95.21	144.25	193.64	46.45	-6.9%
Facebook	473.32	1.1%	316.79	381.28	488.59	167.67	-3.1%
Microsoft	404.06	-3.7%	347.87	387.98	420.77	245.65	-4.0%
MicroStrategy	699.56	8.2%	419.90	569.20	806.76	188.47	-13.3%
Moderna	88.37	1.1%	104.49	96.05	176.20	62.56	-49.8%
Netflix	583.95	4.0%	435.99	507.62	597.00	285.59	-2.2%
NIO	6.14	3.5%	8.79	7.10	16.17	5.30	-62.0%
NVIDIA	726.13	0.7%	460.34	564.03	746.00	204.26	-2.7%
Palantir	24.44	0.2%	16.29	18.21	25.52	7.20	-4.2%
PayPal	59.13	0.4%	62.02	61.13	79.21	50.26	-25.4%
Spotify	246.25	2.3%	168.78	206.66	248.50	114.74	-0.9%
Square	65.64	-1.9%	61.00	69.35	83.08	38.85	-21.0%
Tesla	199.95	3.3%	233.21	221.64	299.29	152.37	-33.2%
UBER	78.41	10.6%	49.81	64.32	81.86	29.23	-4.2%
Zoom	62.08	-5.5%	67.38	68.64	80.37	58.93	-22.8%

2x and 3x Long ETP performance U.S. Stocks

Underlying stock	Ticker	12-Feb	13-Feb	14-Feb	15-Feb	16-Feb	1 Week
Alibaba	3LAA	4.5%	-6.4%	7.5%	1.7%	0.3%	7.3%
Alphabet	3LAL	-3.1%	-4.9%	1.6%	-6.6%	-4.8%	-16.6%
Amazon	3LZN	-3.7%	-6.5%	4.1%	-2.1%	-0.6%	-8.8%
AMD	3LAM	-1.1%	-0.7%	12.5%	-3.3%	-4.9%	1.5%
Apple	3LAP	-2.8%	-3.4%	-1.5%	-0.5%	-2.6%	-10.4%
Coinbase	3LCO	11.1%	-14.1%	42.7%	9.8%	26.5%	89.1%
Meta Platform	3LFB	0.4%	-5.7%	8.5%	6.8%	-6.7%	2.4%
Microsoft	3LMS	-3.9%	-6.5%	2.7%	-2.2%	-1.9%	-11.4%
MicroStrategy	3LMI	32.9%	-13.2%	36.6%	-20.3%	-7.8%	15.9%
Moderna	3LMO	5.3%	-12.3%	2.0%	18.1%	-9.2%	1.1%
Netflix	3LNF	-2.0%	-1.8%	13.4%	7.3%	-4.8%	11.4%
NIO	3LNI	7.4%	-18.8%	15.7%	4.5%	2.4%	8.0%
NVIDIA	3LNV	0.3%	-0.5%	7.3%	-5.1%	-0.2%	1.4%
Palantir	3LPA	8.1%	-12.5%	14.7%	2.6%	-11.5%	-1.5%
PayPal	3LPP	5.9%	-9.2%	3.1%	4.2%	-2.9%	0.4%
Spotify	3LPO	-7.7%	4.2%	7.7%	1.6%	0.9%	6.2%
Square	3LSQ	8.7%	-16.9%	11.2%	9.2%	-16.6%	-8.6%
Tesla	3LTS	-8.6%	-6.6%	7.6%	18.6%	-0.8%	8.1%
UBER	3LUB	-7.7%	-0.6%	44.1%	8.4%	-11.0%	27.6%
Zoom	2LZM	-3.8%	-2.6%	1.5%	-0.3%	-6.0%	-10.9%

3x Short ETP performance U.S. Stocks

Underlying stock	Ticker	12-Feb	13-Feb	14-Feb	15-Feb	16-Feb	1 Week
Alibaba	3SAA	-4.6%	6.4%	-7.5%	-1.7%	-0.3%	-8.0%
Alphabet	3SAL	3.1%	4.9%	-1.6%	6.6%	4.8%	18.9%
Amazon	3SZN	3.8%	6.5%	-4.1%	2.1%	0.6%	8.8%
AMD	3SAM	1.1%	0.7%	-12.5%	3.3%	4.9%	-3.4%
Apple	3SAP	2.8%	3.4%	1.5%	0.5%	2.6%	11.3%
Meta Platform	3SFB	-0.4%	5.7%	-8.5%	-6.8%	6.7%	-4.2%
Microsoft	3SMS	3.9%	6.5%	-2.8%	2.2%	1.9%	12.0%
MicroStrategy	3SMI	-33.0%	13.2%	-36.6%	20.2%	7.7%	-37.7%
Moderna	3SMO	-5.4%	12.3%	-2.0%	-18.1%	9.2%	-6.9%
Netflix	3SNF	2.0%	1.8%	-13.4%	-7.3%	4.9%	-12.5%
NIO	3SNI	-7.5%	18.8%	-15.8%	-4.5%	-2.4%	-13.7%
NVIDIA	3SNV	-0.3%	0.5%	-7.3%	5.1%	0.2%	-2.2%
Palantir	3SPA	-8.1%	12.5%	-14.7%	-2.6%	11.5%	-4.3%
PayPal	3SPP	-5.9%	9.2%	-3.1%	-4.2%	2.9%	-1.9%
Spotify	3SPO	7.7%	-4.2%	-7.7%	-1.6%	-0.9%	-7.2%
Square	3SSQ	-8.7%	16.9%	-11.2%	-9.2%	16.6%	0.4%
Tesla	3STS	8.6%	6.6%	-7.6%	-18.6%	0.8%	-12.3%
UBER	3SUB	7.7%	0.6%	-44.1%	-8.5%	11.0%	-38.5%
Zoom	2SZM	3.8%	2.6%	-1.5%	0.3%	6.0%	11.6%

Data and charts

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Weekly performance and moving averages – Underlying E.U. Stocks.

Underlying Stock	Closing Price 16 Feb 2024	Weekly change	MA 20d	MA 50d	High – 52w	Low – 52w	Price vs 52w High
Airbus	146.34	-2.8%	133.18	144.71	152.82	114.08	-4.2%
AXA	30.98	3.3%	28.18	30.02	31.52	24.60	-1.7%
BNP-Paribas	54.38	1.8%	58.38	60.31	67.02	47.02	-18.9%
Danone	61.30	0.7%	56.62	60.33	62.45	50.59	-1.8%
Enel	5.87	0.0%	6.17	6.46	6.82	5.14	-13.9%
Eni	14.15	-1.0%	14.36	14.86	15.83	11.69	-10.6%
Intesa Sanpaolo	2.83	1.4%	2.52	2.74	2.96	2.08	-4.5%
L'Oréal	442.40	5.6%	415.91	440.27	460.60	365.80	-4.0%
LVMH	815.80	1.0%	766.21	731.32	904.60	644.00	-9.8%
Safran	187.88	6.5%	151.44	167.37	188.56	125.16	-0.4%
Sanofi	86.46	0.0%	94.65	90.23	105.18	80.60	-17.8%
Schneider Electric	201.90	3.0%	164.24	181.37	202.70	134.38	-0.4%
STMicroelectronics	42.57	-0.3%	42.37	42.56	50.46	35.15	-15.6%
Total Energies	59.89	0.3%	58.55	60.47	64.80	50.55	-7.6%
UniCredit	29.79	2.5%	22.86	26.18	30.01	14.82	-0.7%
Volkswagen	119.66	0.9%	114.52	114.40	143.20	97.83	-16.4%

3x Long ETP performance E.U. Stocks

Underlying stock	Ticker	12-Feb	13-Feb	14-Feb	15-Feb	16-Feb	1 Week	Last 20 days
Airbus	3LAR	-1.2%	-2.2%	2.7%	-2.7%	-5.2%	-8.5%	-6.9%
AXA	3LAX	6.3%	0.0%	0.0%	1.4%	1.9%	9.8%	-0.5%
BNP-Paribas	3LBN	4.0%	-1.9%	0.5%	0.5%	2.0%	5.1%	-37.1%
Danone	3LDA	0.5%	-0.2%	-1.3%	2.0%	0.8%	1.8%	-0.9%
Enel	3LNL	2.1%	-1.8%	1.5%	0.5%	-2.6%	-0.3%	-18.8%
Eni	3LEN	2.9%	0.6%	0.6%	2.1%	-9.3%	-3.5%	-13.0%
Intesa Sanpaolo	3LSP	4.0%	-1.9%	1.0%	1.4%	-0.4%	4.0%	-0.2%
L'Oréal	3LOR	7.0%	-0.5%	2.3%	4.5%	3.2%	17.3%	-4.9%
LVMH	3LLV	5.3%	-7.7%	0.6%	4.8%	0.0%	2.5%	15.9%
Safran	3LSA	-2.6%	-2.4%	4.0%	12.3%	7.7%	19.6%	24.4%
Sanofi	3LSN	-1.6%	-1.4%	0.1%	2.7%	-0.2%	-0.4%	-18.5%
Schneider Electric	3LSE	-1.4%	-5.0%	5.6%	4.4%	5.5%	8.8%	32.0%
STMicroelectronics	3LST	3.4%	-10.6%	0.1%	3.2%	3.0%	-1.7%	7.4%
Total Energies	3LTO	0.4%	2.4%	0.6%	-3.4%	0.7%	0.6%	0.0%
UniCredit	3LCR	5.2%	-1.9%	3.8%	-1.4%	1.6%	7.3%	35.2%
Volkswagen	3LVW	2.9%	-2.9%	-2.2%	3.5%	1.2%	2.4%	10.2%

3x Short ETP performance E.U. Stocks

Underlying stock	Ticker	12-Feb	13-Feb	14-Feb	15-Feb	16-Feb	1 Week	Last 20 days
Airbus	3SAR	1.2%	2.1%	-2.7%	2.7%	5.2%	8.6%	5.8%
AXA	3SAX	-6.3%	0.0%	0.0%	-1.4%	-1.9%	-9.4%	-0.8%
BNP-Paribas	3SBN	-4.0%	1.9%	-0.5%	-0.5%	-2.0%	-5.1%	45.0%
Danone	3SDA	-0.5%	0.2%	1.3%	-2.0%	-0.8%	-1.9%	0.0%
Enel	3SNL	-2.1%	1.7%	-1.6%	-0.5%	2.6%	0.0%	21.2%
Eni	3SEN	-2.9%	-0.6%	-0.6%	-2.1%	9.3%	2.5%	12.4%
Intesa Sanpaolo	3SSP	-4.0%	1.9%	-1.0%	-1.4%	0.4%	-4.1%	-3.0%
L'Oréal	3SOR	-7.0%	0.5%	-2.3%	-4.5%	-3.2%	-15.5%	-1.6%
LVMH	3SLV	-5.3%	7.7%	-0.6%	-4.8%	-0.1%	-3.6%	-15.6%
Safran	3SSA	2.5%	2.4%	-4.0%	-12.3%	-7.7%	-18.4%	-21.9%
Sanofi	3SSN	1.6%	1.4%	-0.1%	-2.7%	0.2%	0.3%	19.5%
Schneider Electric	3SSE	1.4%	5.0%	-5.6%	-4.4%	-5.5%	-9.1%	-26.4%
STMicroelectronics	3SST	-3.4%	10.6%	-0.1%	-3.2%	-3.0%	0.2%	-10.5%
TotalEnergies	3STO	-0.4%	-2.4%	-0.5%	3.3%	-0.7%	-0.8%	-2.1%
UniCredit	3SCR	-5.2%	1.8%	-3.8%	1.4%	-1.5%	-7.4%	-31.6%
Volkswagen	3SVW	-2.9%	2.9%	2.1%	-3.5%	-1.2%	-2.8%	-11.0%

Data and charts

All performance data to 16 February 2024. Data and charts sourced from Bloomberg, unless otherwise indicated.



UK Blue Chips

Company	AstraZeneca (AZN)	AZN Performance	
Listed ETPs	3x Long AstraZeneca Daily ETP (3LAZ)	1 week	3.4%
	3x Short AstraZeneca Daily ETP (3SAZ)	1 month	-3.4%
Exchange	London Stock Exchange	YTD	-4.8%
		Price vs 52w high	-18.5%

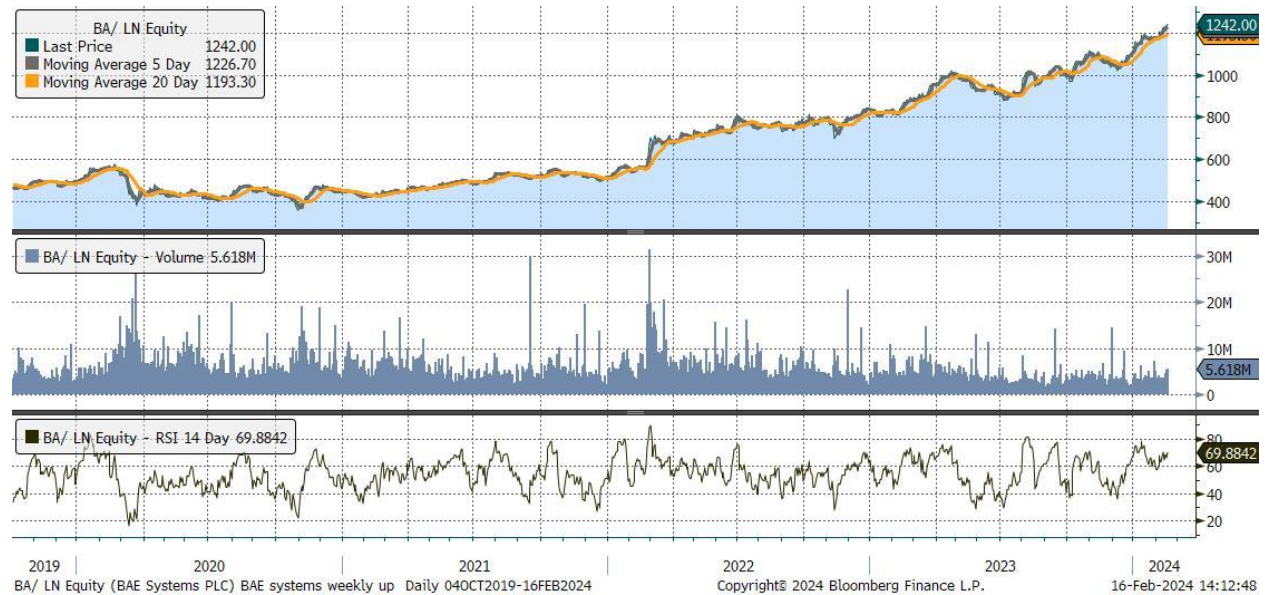
Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$12.6 b	\$8.12	\$3.10	\$14.4 b	\$9.24	\$3.25
1 month change	-2.1%	-2.2%	-2.8%	-2.3%	-2.6%	-1.9%

Source: Bloomberg

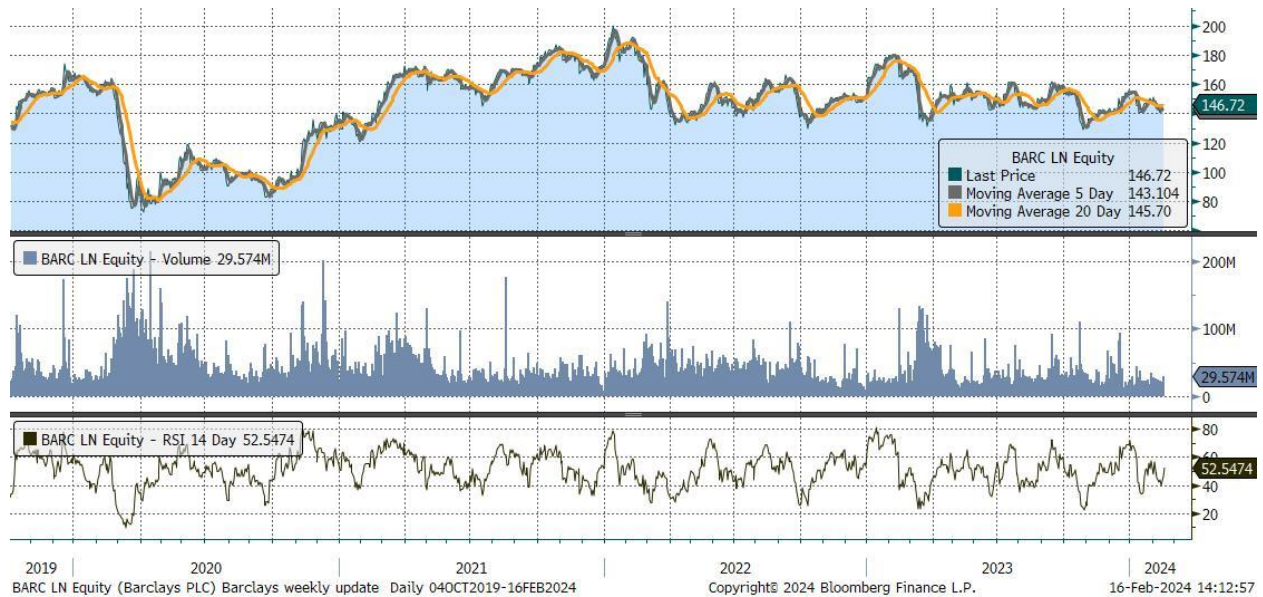
Company	BAE Systems (BA.)	BA. Performance	
Listed ETPs	3x Long BAE Systems Daily ETP (3LBA)	1 week	2.7%
	3x Short BAE Systems Daily ETP (3SBA)	1 month	4.2%
Exchange	London Stock Exchange	YTD	11.8%
		Price vs 52w high	-0.6%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£1.9 b	\$0.62	\$0.30	£2.0 b	\$0.67	\$0.32
1 month change	0.1%	0.2%	0.3%	0.1%	0.0%	0.0%

Source: Bloomberg

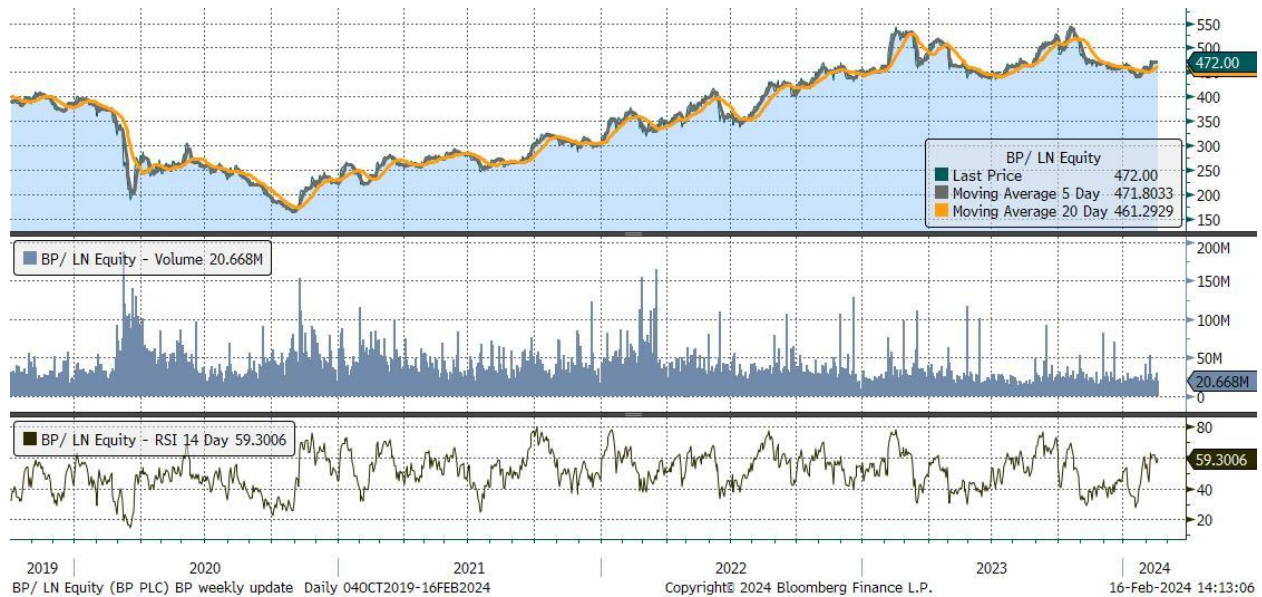
Company	Barclays (BARC)	BARC Performance	
Listed ETPs	3x Long Barclays Daily ETP (3LBC)	1 week	3.1%
	3x Short Barclays Daily ETP (3SBC)	1 month	4.3%
Exchange	London Stock Exchange	YTD	-4.6%
		Price vs 52w high	-17.0%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$4.5 b	\$0.30	\$0.09	\$4.6 b	\$0.30	\$0.09
1 month change	-1.7%	1.0%	1.2%	-1.1%	-1.6%	1.1%

Source: Bloomberg

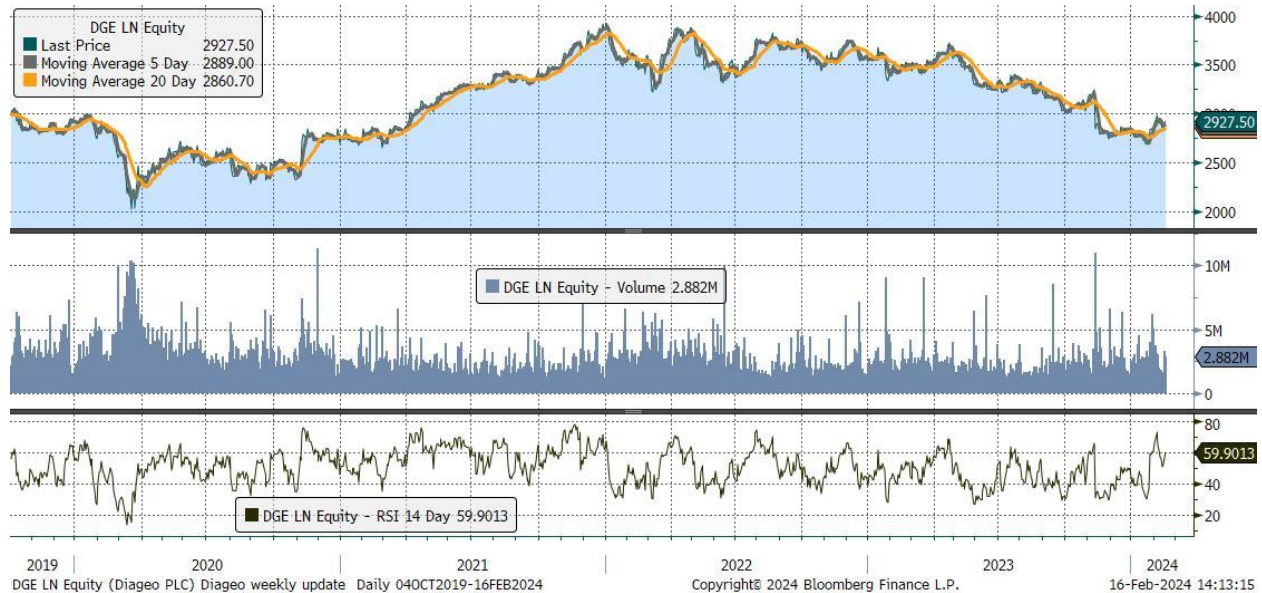
Company	BP (BP.)	BP. Performance	
Listed ETPs	3x Long BP Daily TP (3LBP)	1 week	-0.1%
	3x Short BP Daily ETP (3SBP)	1 month	6.5%
		YTD	2.5%
Exchange	London Stock Exchange	Price vs 52w high	-16.9%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£13.5 b	\$0.83	\$0.30	£13.6 b	\$0.90	\$0.32
1 month change	-1.2%	-1.7%	3.1%	-1.6%	1.4%	0.0%

Source: Bloomberg

Company	Diageo (DGE)	DGE Performance	
Listed ETPs	3x Long Diageo Daily ETP (3LDO)	1 week	1.0%
	3x Short Diageo Daily ETP (3SDO)	1 month	6.5%
		YTD	2.5%
Exchange	London Stock Exchange	Price vs 52w high	-22.5%

Chart with moving averages and RSI indicator

Consensus forecasts

	6/30/2024			6/30/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£4.3 b	\$1.88	\$1.04	£4.4 b	\$1.97	\$1.11
1 month change	-1.8%	-0.2%	-9.1%	-5.0%	-3.8%	0.2%

Source: Bloomberg

Company	Glencore (GLEN)	GLEN Performance	
Listed ETPs	3x Long Glencore Daily ETP (3LGL)	1 week	3.8%
	3x Short Glencore Daily ETP (3SGL)	1 month	-4.8%
Exchange	London Stock Exchange	YTD	-15.4%
		Price vs 52w high	-17.1%

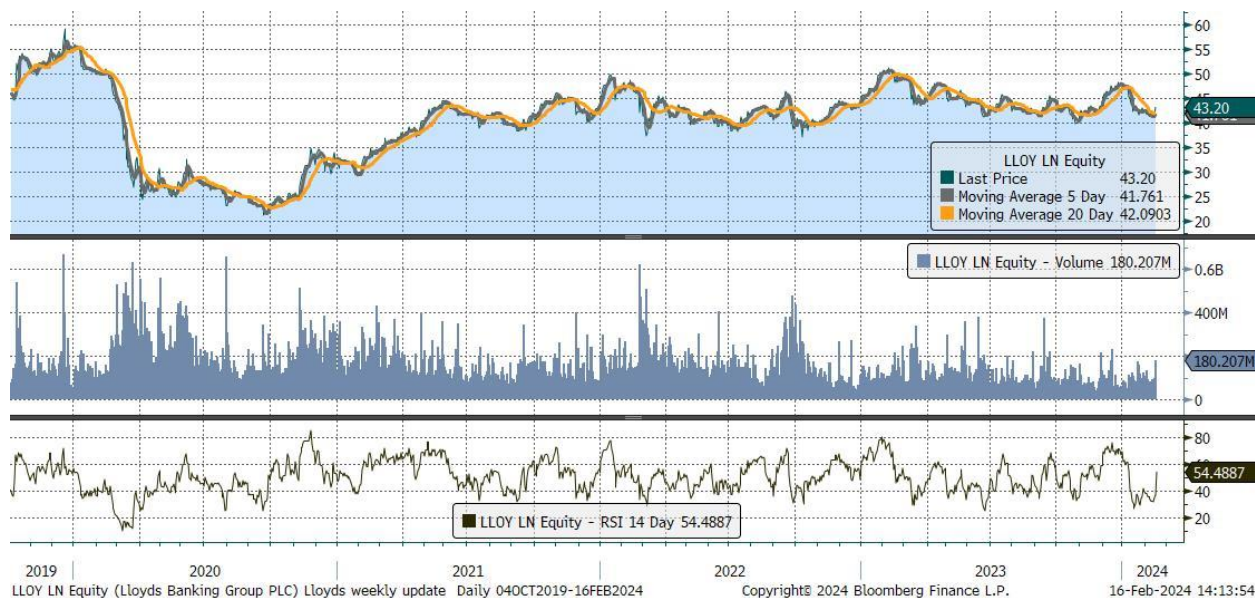
Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$6.7 b	\$0.54	\$0.36	\$5.4 b	\$0.46	\$0.21
1 month change	-3.1%	-1.6%	-6.1%	-6.1%	-4.2%	0.5%

Source: Bloomberg

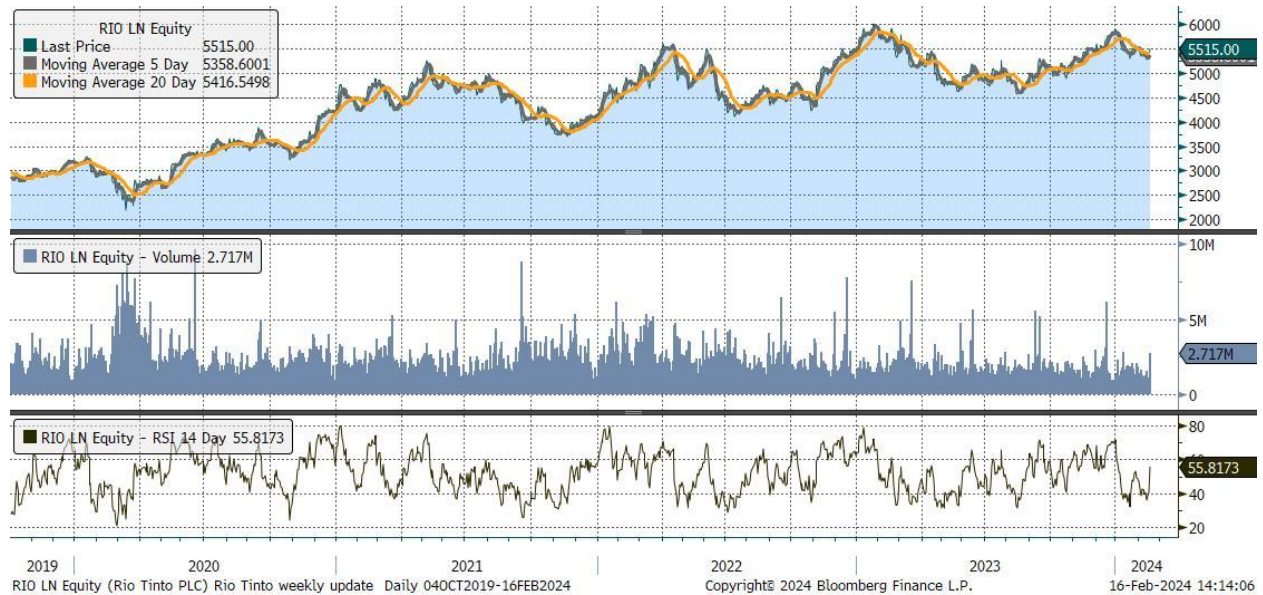
Company	Lloyds Banking Group (LLOY)	LLOY Performance	
Listed ETPs	3x Long Lloyds Banking Group Daily ETP (3LLL)	1 week	4.3%
	3x Short Lloyds Banking Group Daily ETP (3SLL)	1 month	2.2%
Exchange	London Stock Exchange	YTD	-9.5%
		Price vs 52w high	-18.5%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£5.1 b	\$0.08	\$0.03	£4.2 b	\$0.07	\$0.03
1 month change	-0.2%	0.0%	0.0%	-3.1%	-2.9%	0.0%

Source: Bloomberg

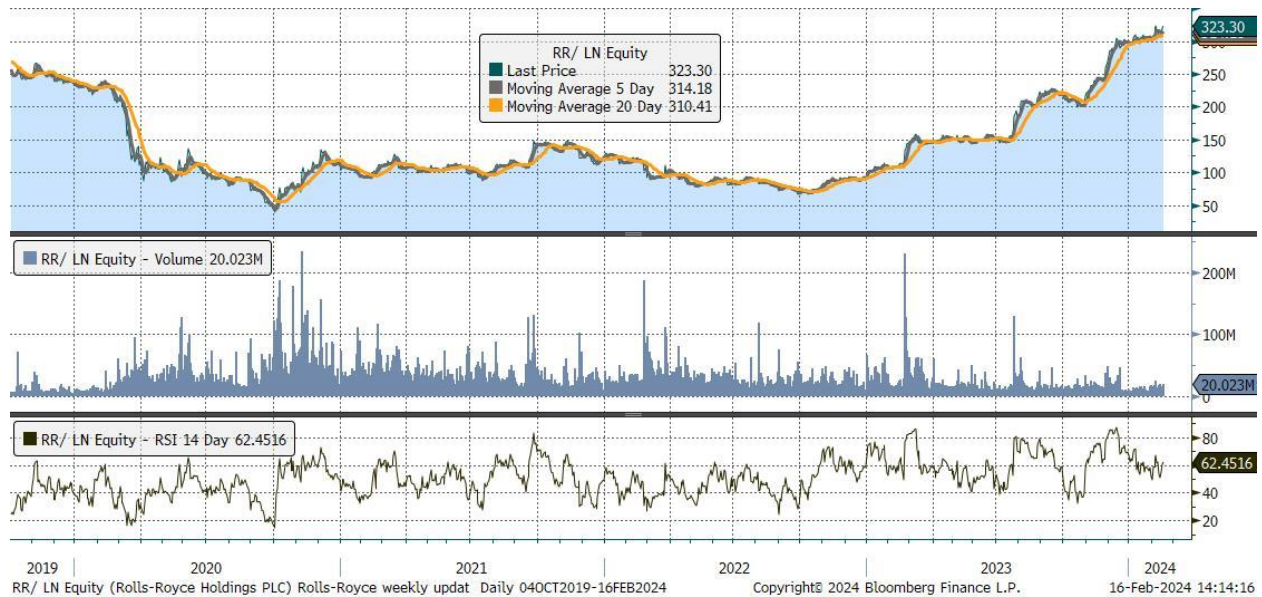
Company	Rio Tinto (RIO)	RIO Performance	
Listed ETPs	3x Long Rio Tinto Daily ETP (3LRI)	1 week	3.2%
	3x Short Rio Tinto Daily ETP (3SRI)	1 month	2.5%
Exchange	London Stock Exchange	YTD	-5.6%
		Price vs 52w high	-12.6%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$11.6 b	\$7.22	\$4.22	\$13.1 b	\$8.04	\$4.58
1 month change	-1.3%	-1.1%	1.5%	0.1%	1.3%	-0.3%

Source: Bloomberg

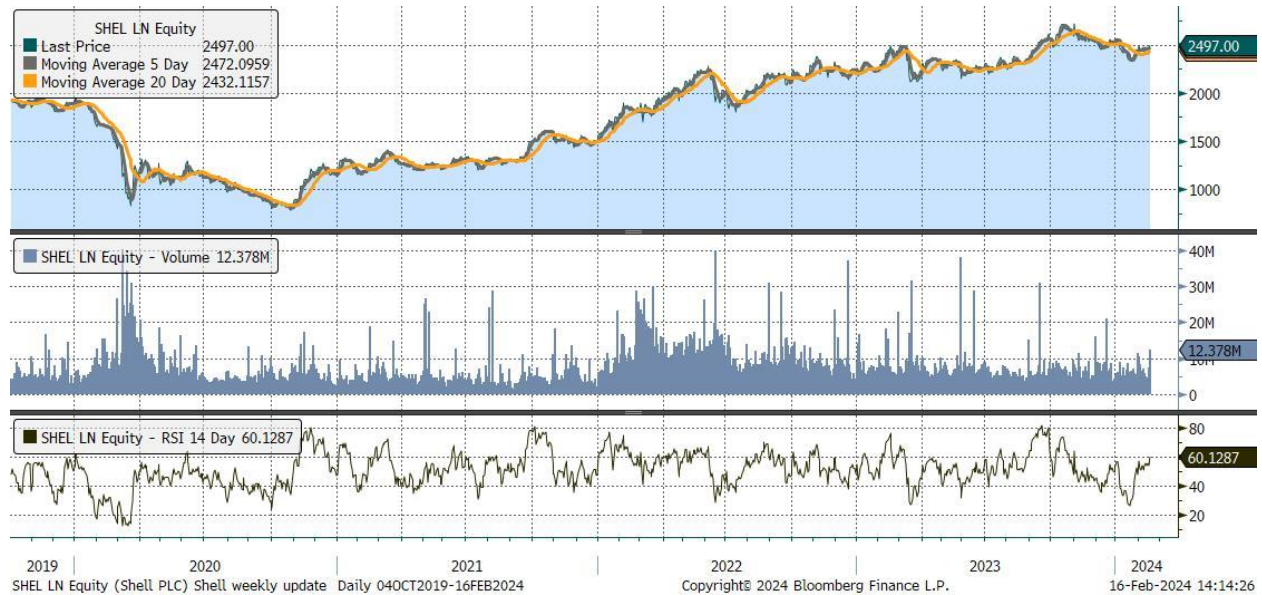
Company	Rolls-Royce Holdings (RR.)	RR. Performance	
Listed ETPs	3x Long Rolls-Royce Daily ETP (3LRR)	1 week	1.6%
	3x Short Rolls-Royce Daily ETP (3SRR)	1 month	9.0%
Exchange	London Stock Exchange	YTD	7.9%
		Price vs 52w high	-0.6%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£0.8 b	\$0.10	\$0.00	£1.1 b	\$0.13	\$0.02
1 month change	0.0%	5.2%	0.0%	0.0%	0.8%	0.0%

Source: Bloomberg

Company	Shell Plc (SHEL)	RDSA Performance	
Listed ETPs	3x Long Royal Dutch Shell Daily ETP (3LRD)	1 week	1.5%
	3x Short Royal Dutch Shell Daily ETP (3SRD)	1 month	6.1%
Exchange	London Stock Exchange	YTD	-1.8%
		Price vs 52w high	-10.6%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$24.6 b	\$4.03	\$1.39	\$24.3 b	\$4.12	\$1.47
1 month change	-1.4%	0.5%	2.2%	-1.0%	2.0%	-1.5%

Source: Bloomberg

Company	Vodafone (VOD)	VOD Performance	
Listed ETPs	3x Long Vodafone Daily ETP (3LVO)	1 week	4.2%
	3x Short Vodafone Shell Daily ETP (3SVO)	1 month	-1.8%
Exchange	London Stock Exchange	YTD	-4.3%
		Price vs 52w high	-36.4%

Chart with moving averages and RSI indicator

Consensus forecasts

	3/31/2024			3/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£2.2 b	\$0.08	\$0.08	£2.5 b	\$0.09	\$0.07
1 month change	-0.8%	-4.8%	0.0%	3.0%	9.5%	2.9%

Source: Bloomberg



U.S. Tech Leaders

Company	Alibaba (BABA)	BABA Performance	
Listed ETPs	3x Long Alibaba Daily ETP (3LAA/3LAE/LAA3)	1 week	2.6%
	3x Short Alibaba Daily ETP (3SAA/SAA3/3SAA)	1 month	7.2%
Exchange	Borsa Italiana	YTD	-4.6%
		Price vs 52w high	-29.6%

Chart with moving averages and RSI indicator

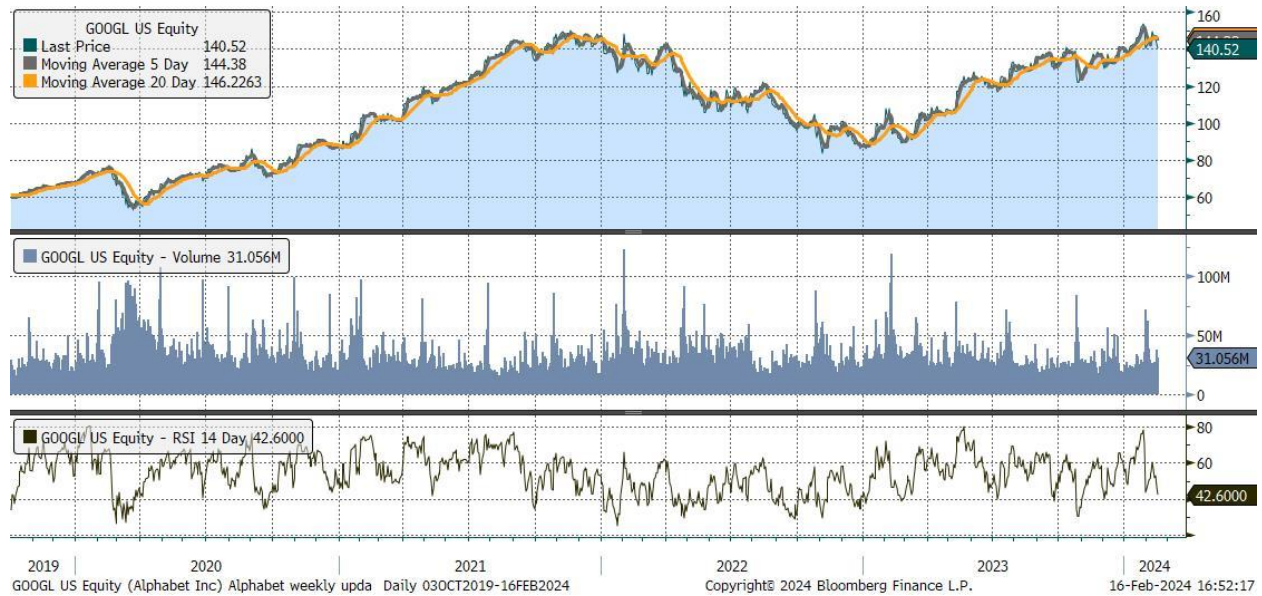
Consensus forecasts

	3/31/2024			3/31/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$157.5 b	\$61.82	\$52.07	\$159.3 b	\$63.18	\$61.21
1 month change	-2.6%	-3.4%	4.8%	-6.4%	-8.0%	4.5%

Source: Bloomberg

Company	Alphabet (GOOGL)	GOOGL Performance	
Listed ETPs	3x Long Alphabet Daily ETP (3LAL/3LGE/3LGP) 3x Short Alphabet Daily ETP (3SAL/3SGE/3SGP)	1 week	-5.7%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	-0.7%
		YTD	0.6%
		Price vs 52w high	-8.6%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$88.1 b	\$7.22	\$9.50	\$102.4 b	\$8.33	\$10.81
1 month change	-0.6%	1.2%	1.0%	1.6%	0.7%	-0.1%

Source: Bloomberg

Company	Amazon.com (AMZN)	AMZN Performance	
Listed ETPs	3x Long Amazon Daily ETP (3LZN/3LPE/3LZP) 3x Short Amazon Daily ETP (3SZN/3SPE/3SZP)	1 week	-2.8%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	11.7%
		YTD	11.6%
		Price vs 52w high	-3.4%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$52.2 b	\$4.93	\$11.52	\$66.5 b	\$6.19	\$14.34
1 month change	7.7%	8.1%	6.1%	4.9%	7.5%	7.8%

Source: Bloomberg

Company	AMD (AMD)	AMD Performance	
Listed ETPs	3x Long ADM Daily ETP (3LAM/LAM3)	1 week	0.8%
	3x Short ADM Daily ETP (3SAM/SAM3)	1 month	8.6%
Exchange	Euronext Paris, Borsa Italiana	YTD	17.9%
		Price vs 52w high	-6.0%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/30/2024			12/30/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$5.8 b	\$3.58	\$2.93	\$8.8 b	\$5.41	\$4.40
1 month change	-7.4%	-8.5%	4.0%	8.2%	4.7%	10.7%

Source: Bloomberg

Company	Apple (AAPL)	AAPL Performance	
Listed ETPs	3x Long Apple Daily ETP (3LAP/3LAE/3LWP) 3x Short Apple Daily ETP (3SAP/3SAE/3SWP)	1 week	-3.5%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	-0.1%
		YTD	-5.2%
		Price vs 52w high	-8.7%

Chart with moving averages and RSI indicator



Consensus forecasts

	9/30/2024			9/30/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$101.3 b	\$6.61	\$7.39	\$107.0 b	\$7.14	\$8.39
1 month change	0.0%	-0.3%	-1.4%	0.1%	-0.2%	0.0%

Source: Bloomberg

Company	Coinbase (COIN)	COIN Performance	
Listed ETPs	3x Long Coinbase Daily ETP (3LCO/LCO3)	1 week	27.0%
		1 month	34.7%
Exchanges	Borsa Italiana, London Stock Exchange	YTD	3.7%
		Price vs 52w high	-6.9%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$0.3 b	\$0.78	\$2.19	\$0.2 b	\$0.83	-
1 month change	650.8%	-232.3%	0.0%	-379.9%	-744.5%	-

Source: Bloomberg

Company	Meta Platforms (META)	META Performance	
Listed ETPs	3x Long Facebook Daily ETP (3LFB/3LFE/3LFP) 3x Short Facebook Daily ETP (3SFB/3SFE/3SFP)	1 week	1.1%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	28.5%
		YTD	33.7%
		Price vs 52w high	-3.1%

Chart with moving averages and RSI indicator



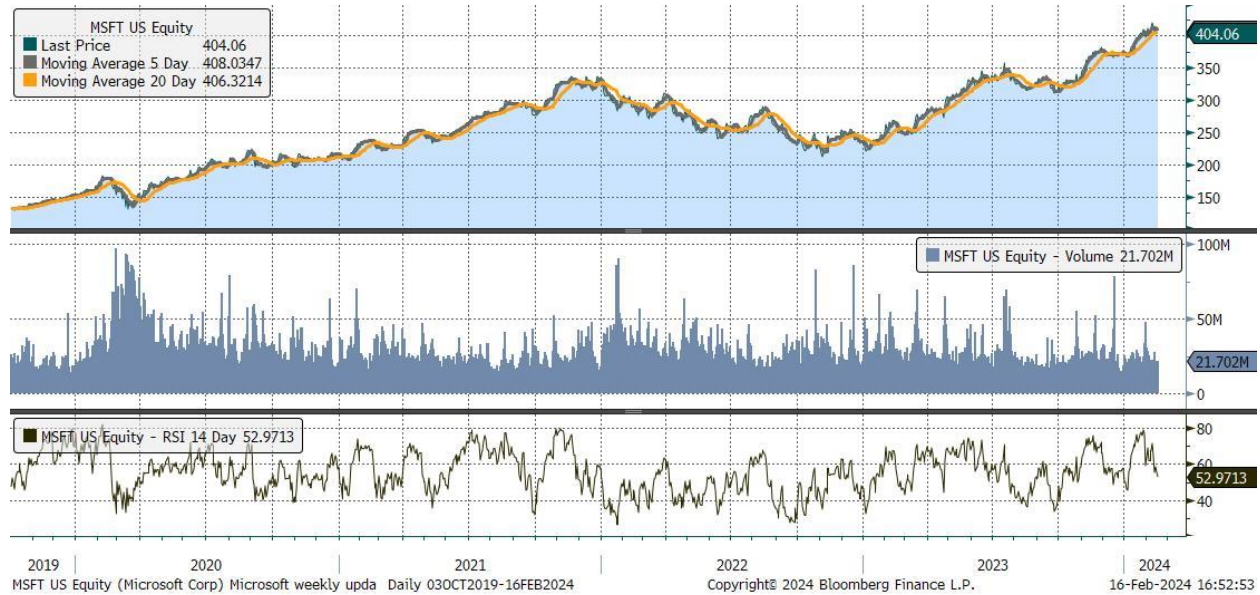
Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$54.0 b	\$20.54	\$31.84	\$61.1 b	\$23.63	\$37.46
1 month change	15.7%	15.4%	7.5%	16.8%	18.0%	1.4%

Source: Bloomberg

Company	Microsoft (MSFT)	MSFT Performance	
Listed ETPs	3x Long Microsoft Daily ETP (3LMS/3LME/3LMP)	1 week	-3.7%
	3x Short Microsoft Daily ETP (3SMS/3SME/3SMP)	1 month	3.9%
Exchanges	London Stock Exchange, Euronext Paris	YTD	7.7%
	Borsa Italiana	Price vs 52w high	-4.0%

Chart with moving averages and RSI indicator



Consensus forecasts

	6/30/2024			6/30/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$86.6 b	\$11.60	\$14.59	\$99.1 b	\$13.33	\$17.28
1 month change	2.8%	2.3%	2.5%	2.7%	2.5%	2.3%

Source: Bloomberg

Company	MicroStrategy (MSTR)	MSTR Performance	
Listed ETPs	3x Long MicroStrategy Daily ETP (3LMI/3LMI/3LMI) 3x Short MicroStrategy Daily ETP (3SMI/3SME/3SMP)	1 week	8.2%
Exchanges	Borsa Italiana	1 month	40.2%
		YTD	10.8%
		Price vs 52w high	-13.3%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$0.0 b	\$1.76	-	\$0.0 b	\$2.51	-
1 month change	-65.7%	-	-	-	-23.0%	-

Source: Bloomberg

Company	Moderna (MRNA)	MRNA Performance	
Listed ETPs	3x Long Moderna Daily ETP (3LMO/MOL3) 3x Short Moderna Daily ETP (3SMO/SOL3)	1 week	1.1%
Exchange	Euronext Paris, Borsa Italiana	1 month	-11.9%
		YTD	-11.1%
		Price vs 52w high	-49.8%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$5.2 b	-\$13.39	-\$10.30	-\$2.7 b	-\$6.99	-\$6.51
1 month change	2.1%	2.3%	0.0%	1.2%	1.3%	0.0%

Source: Bloomberg

Company	Netflix (NFLX)	NFLX Performance	
Listed ETPs	3x Long Netflix Daily ETP (3LNF/3LNE/3LNP) 3x Short Netflix Daily ETP (3SNF/3SNE/3SNP)	1 week	4.0%
Exchange	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	21.6%
		YTD	19.9%
		Price vs 52w high	-2.2%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$7.5 b	\$17.21	\$15.48	\$9.0 b	\$21.25	\$20.57
1 month change	6.0%	7.4%	6.7%	4.6%	8.3%	13.8%

Source: Bloomberg

Company	NIO Inc (NIO)	NIO Performance	
Listed ETPs	3x Long NIO Daily ETP (3LNI/3LIE/3LIP)	1 week	3.5%
	3x Short NIO Daily ETP (3SNI/3SIE/3SIP)	1 month	-2.5%
Exchange	London Stock Exchange, Euronext Paris	YTD	-32.3%
	Borsa Italiana	Price vs 52w high	-62.0%

Chart with moving averages and RSI indicator



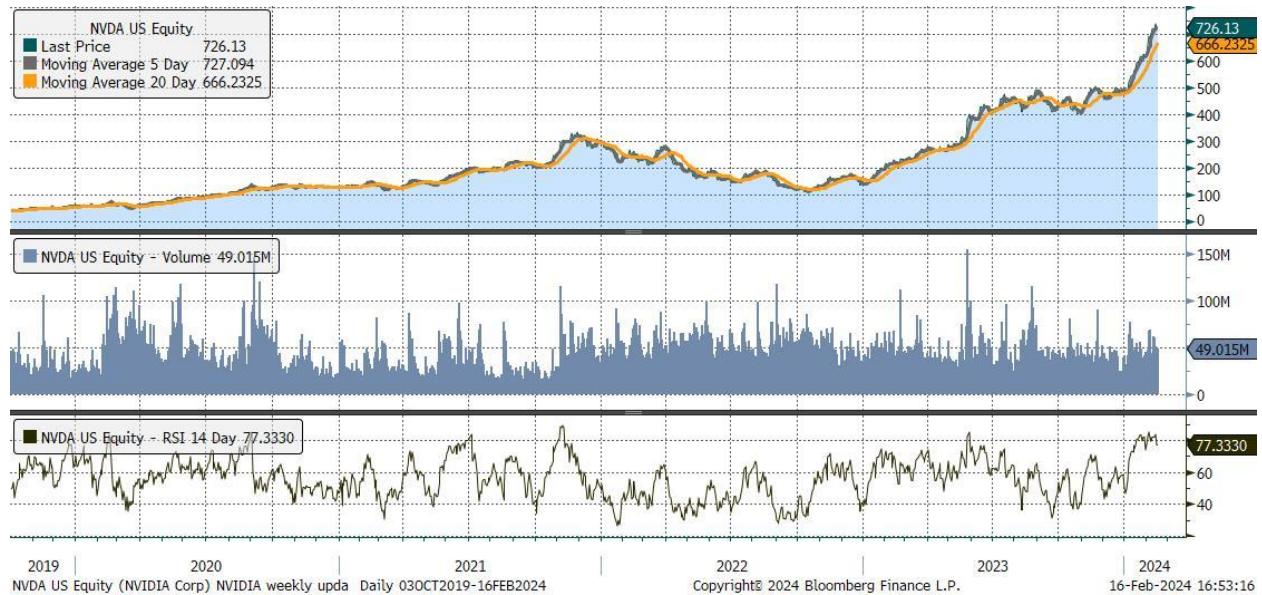
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$17.9 b	-\$10.59	-\$8.13	-\$10.8 b	-\$6.50	\$0.42
1 month change	-1.3%	-0.2%	-12.5%	2.3%	0.8%	-14.3%

Source: Bloomberg

Company	NVIDIA (NVDA)	NVDA Performance	
Listed ETPs	3x Long NVIDIA Daily ETP (3LNV/3LVE/3LVP)	1 week	0.7%
	3x Short NVIDIA Daily ETP (3SNV/3SVE/3SVP)	1 month	29.5%
Exchange	London Stock Exchange, Euronext Paris	YTD	46.6%
	Borsa Italiana	Price vs 52w high	-2.7%

Chart with moving averages and RSI indicator



Consensus forecasts

	1/29/2024			1/28/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$30.8 b	\$12.39	\$11.16	\$52.7 b	\$21.36	\$20.80
1 month change	0.7%	0.6%	1.0%	2.5%	3.5%	5.3%

Source: Bloomberg

Company	Palantir (PLTR)	PLTR Performance	
Listed ETPs	3x Long Palantir Daily ETP (3LPA/PAL3)	1 week	0.2%
	3x Short Palantir Daily ETP (3SPA/SPL3)	1 month	49.1%
Exchange	Euronext Paris, Borsa Italiana	YTD	42.3%
	London Stock Exchange	Price vs 52w high	-4.2%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$0.7 b	\$0.33	\$0.33	\$0.9 b	\$0.38	\$0.51
1 month change	16.2%	7.3%	39.3%	8.0%	7.9%	19.3%

Source: Bloomberg

Company	PayPal (PYPL)	PYPL Performance	
Listed ETPs	3x Long PayPal Daily ETP (3LPP/LPP3) 3x Short PayPal Daily ETP (3SPP/SPP3)	1 week	0.4%
Exchange	Borsa Italiana, London Stock Exchange	1 month	-1.3%
		YTD	-3.7%
		Price vs 52w high	-25.4%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$5.4 b	\$5.15	\$6.08	\$5.5 b	\$5.54	\$7.03
1 month change	-8.6%	-6.3%	-20.1%	-14.0%	-9.9%	-12.5%

Source: Bloomberg

Company	Spotify (SPOT)	SPOT Performance	
Listed ETPs	3x Long Spotify Daily ETP (3LPO/LPO3) 3x Short Spotify Daily ETP (3SPO/SPO3)	1 week	2.3%
Exchange	Borsa Italiana, London Stock Exchange	1 month	23.9%
		YTD	31.0%
		Price vs 52w high	-0.9%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$0.7 b	\$3.37	\$5.59	\$1.1 b	\$5.32	\$7.72
1 month change	49.6%	60.3%	23.5%	31.9%	41.1%	32.5%

Source: Bloomberg

Company	Square (SQ)	SQ Performance	
Listed ETPs	3x Long Square Daily ETP (3LSQ/LSQ3)	1 week	-1.9%
	3x Short Square Daily ETP (3SSQ/SSQ3)	1 month	2.7%
Exchange	Borsa Italiana, London Stock Exchange	YTD	-15.1%
		Price vs 52w high	-21.0%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$1.2 b	\$1.93	\$2.69	\$1.8 b	\$2.97	\$3.69
1 month change	-0.6%	0.6%	0.0%	-0.2%	-1.5%	0.0%

Source: Bloomberg

Company	Tesla (TSLA)	TSLA Performance	
Listed ETPs	3x Long Tesla Daily ETP (3LTS/3LTE /3LTP)	1 week	3.3%
	3x Short Tesla Daily ETP (3STS/3STE/3STP)	1 month	-7.2%
Exchange	London Stock Exchange, Euronext Paris	YTD	-19.5%
	Borsa Italiana	Price vs 52w high	-33.2%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$10.7 b	\$3.05	\$5.52	\$14.7 b	\$4.06	\$7.78
1 month change	-18.3%	-38.6%	0.0%	-20.5%	-21.6%	0.0%

Source: Bloomberg

Company	Uber Technologies (UBER)	UBER Performance	
Listed ETPs	3x Long Uber Daily ETP (3LUB/3LUE/3LUP)	1 week	10.6%
	3x Short Uber Daily ETP (3SUB/3SUE/3SUP)	1 month	24.2%
Exchange	London Stock Exchange, Euronext Paris	YTD	27.4%
	Borsa Italiana	Price vs 52w high	-4.2%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$3.4 b	\$1.63	\$2.91	\$5.3 b	\$2.50	\$3.92
1 month change	15.1%	23.6%	0.0%	16.8%	11.1%	0.0%

Source: Bloomberg

Company	Zoom (ZM)	ZM Performance	
Listed ETPs	2x Long Zoom Daily ETP (2LZM/LZM2)	1 week	-5.5%
	2x Short Zoom Daily ETP (2SZM/SZM2)	1 month	-8.6%
Exchange	Borsa Italiana, London Stock Exchange	YTD	-13.7%
		Price vs 52w high	-22.8%

Chart with moving averages and RSI indicator



Consensus forecasts

	1/31/2024			1/30/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$1.5 b	\$4.93	\$5.45	\$1.5 b	\$4.71	\$5.81
1 month change	0.0%	0.0%	0.0%	0.0%	0.3%	0.0%

Source: Bloomberg



E.U Stocks

Company	Airbus (AIR)	AIR Performance	
Listed ETPs	3x Long Airbus Daily ETP (3LAR/LAR3)	1 week	-2.8%
	3x Short Airbus Daily ETP (3SAR/SAR3)	1 month	-0.5%
		YTD	4.7%
Exchange	Euronext Paris, London Stock Exchange	Price vs 52w high	-4.2%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€5.2 b	€6.60	€2.47	€6.6 b	€8.37	€3.16
1M Change	-2.1%	-3.2%	-1.3%	-1.6%	-2.5%	2.8%

Source: Bloomberg

Company	AXA (CS)	CS Performance	
Listed ETPs	3x Long AXA Daily ETP (3LAX)	1 week	3.3%
	3x Short AXA Daily ETP (3SAX)	1 month	4.9%
Exchange	Euronext Paris	YTD	5.1%
		Price vs 52w high	-1.7%

Chart with moving averages and RSI indicator

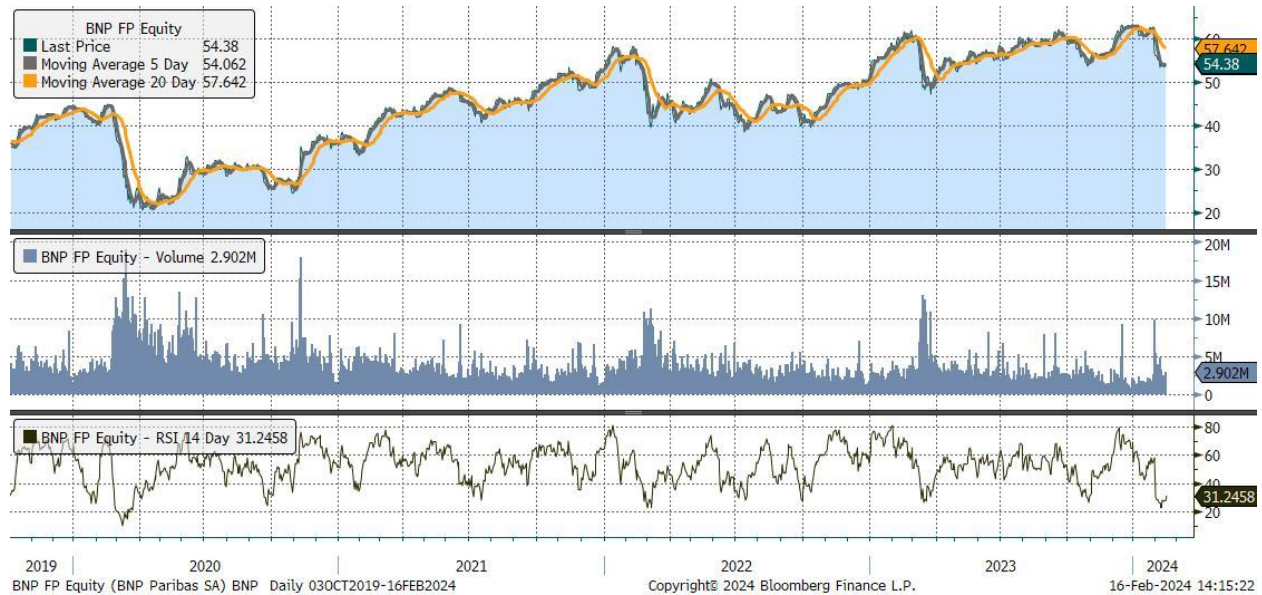
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€7.5 b	€3.31	€1.85	€8.0 b	€3.59	€2.00
1M Change	0.0%	-0.5%	-0.6%	-0.3%	-1.0%	-0.4%

Source: Bloomberg

Company	BNP Paribas (BNP)	BNP Performance	
Listed ETPs	3x Long BNP Daily ETP (3LBN)	1 week	1.8%
	3x Short BNP Daily ETP (3SBN)	1 month	-9.7%
Exchange	Euronext Paris	YTD	-13.1%
		Price vs 52w high	-18.9%

Chart with moving averages and RSI indicator

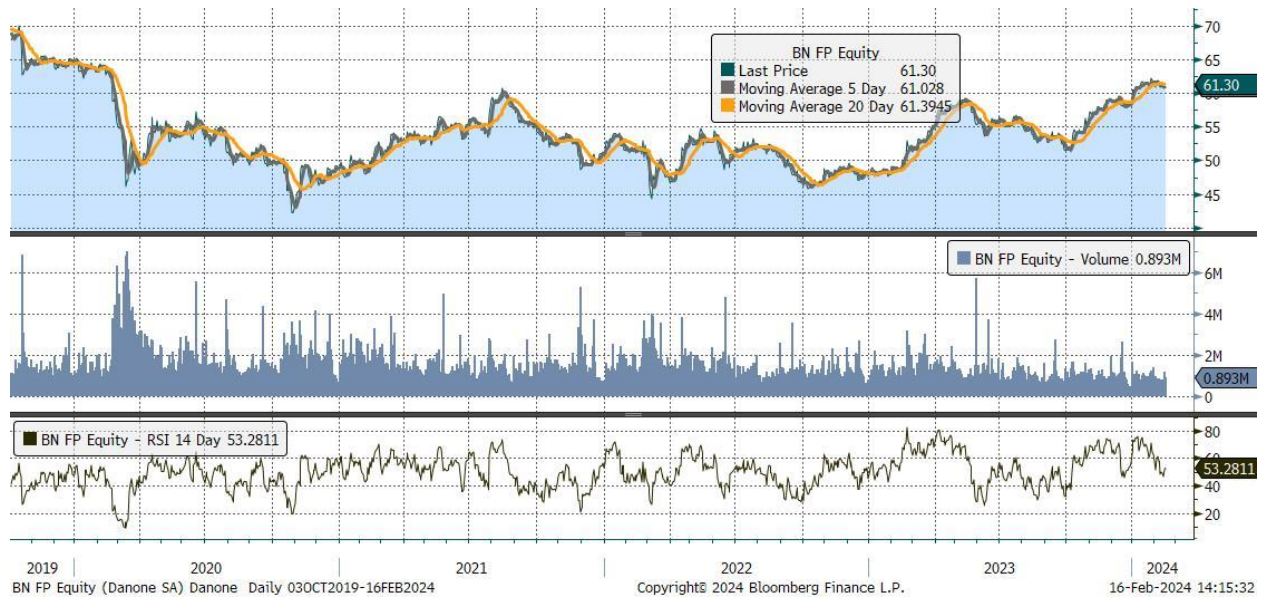


Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€10.1 b	€8.78	€4.62	€11.1 b	€9.97	€5.09
1M Change	-2.8%	-4.2%	-2.0%	-2.5%	-3.3%	-1.9%

Source: Bloomberg

Company	Danone (BN)	BN Performance	
Listed ETPs	3x Long Danone Daily ETP (3LDA)	1 week	0.7%
	3x Short Danone Daily ETP (3SDA)	1 month	-0.3%
Exchange	Euronext Paris	YTD	4.5%
		Price vs 52w high	-1.8%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€2.2 b	€3.45	€2.06	€2.3 b	€3.54	€2.14
1M Change	-0.5%	0.1%	-0.9%	-0.3%	-0.3%	-0.6%

Source: Bloomberg

Company	Enel (ENEL)	ENEL Performance	
Listed ETPs	3x Long Enel Daily ETP (3LNL)	1 week	0.0%
	3x Short Enel Daily ETP (3SNL)	1 month	-8.5%
Exchange	Borsa Italiana	YTD	-9.8%
		Price vs 52w high	-13.9%

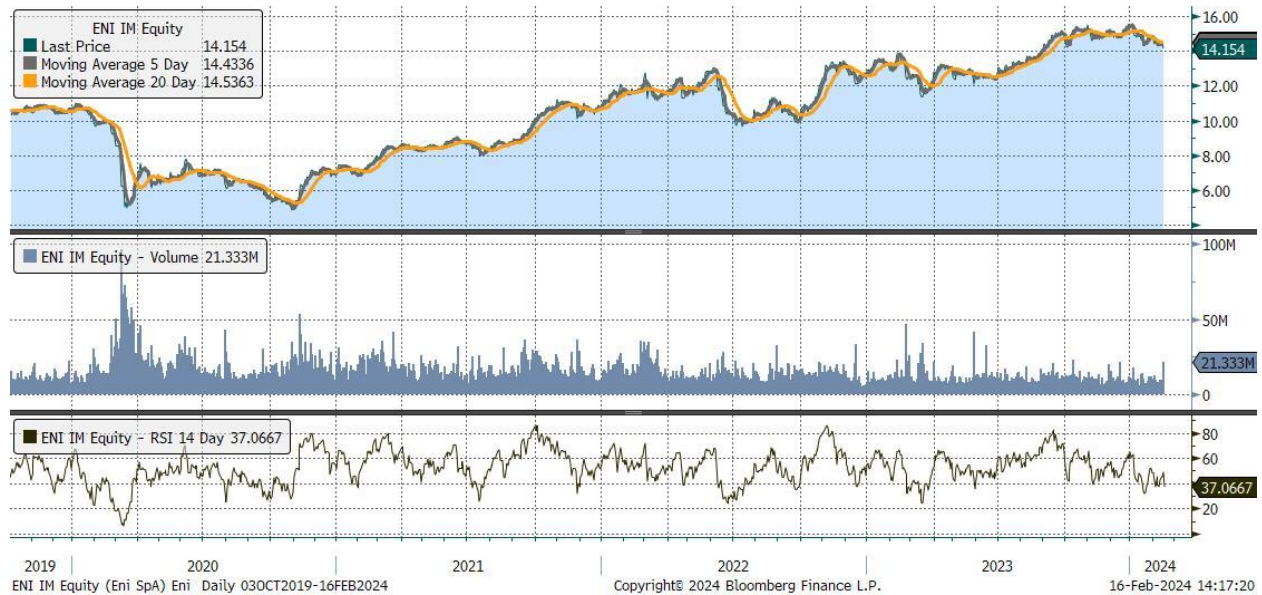
Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€6.5 b	€0.65	€0.43	€6.8 b	€0.67	€0.45
1M Change	0.1%	0.3%	-0.5%	0.0%	-0.1%	0.2%

Source: Bloomberg

Company	Eni (ENI)	ENI Performance	
Listed ETPs	3x Long Eni Daily ETP (3LEN)	1 week	-1.0%
	3x Short Eni Daily ETP (3SEN)	1 month	-3.4%
Exchange	Borsa Italiana	YTD	-7.8%
		Price vs 52w high	-10.6%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€7.5 b	€2.32	€0.97	€7.1 b	€2.26	€1.00
1M Change	-1.0%	-0.6%	4.0%	-0.7%	-0.1%	0.9%

Source: Bloomberg

Company	Intesa Sanpaolo (ISP)	ISP Performance	
Listed ETPs	3x Long Intesa Sanpaolo Daily ETP (3LSP)	1 week	1.4%
	3x Short Intesa Sanpaolo Daily ETP (3SSP)	1 month	3.5%
Exchange	Borsa Italiana	YTD	6.9%
		Price vs 52w high	-4.5%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€8.0 b	€0.44	€0.32	€8.0 b	€0.45	€0.32
1M Change	1.7%	2.1%	-4.5%	-0.1%	0.0%	0.6%

Source: Bloomberg

Company	L'Oréal (OR)	OR Performance	
Listed ETPs	3x Long L'Oréal Daily ETP (3LOR)	1 week	5.6%
	3x Short L'Oréal Daily ETP (3SOR)	1 month	4.8%
Exchange	Euronext Paris	YTD	-1.8%
		Price vs 52w high	-4.0%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€6.9 b	€13.04	€7.03	€7.5 b	€14.00	€7.72
1M Change	-1.6%	-1.7%	-1.7%	-2.2%	-2.5%	-0.4%

Source: Bloomberg

Company	LVMH (MC)	MC Performance	
Listed ETPs	3x Long LVMH Daily ETP (3LLV)	1 week	1.0%
	3x Short LVMH Daily ETP (3SLV)	1 month	26.0%
Exchange	Euronext Paris	YTD	11.2%
		Price vs 52w high	-9.8%

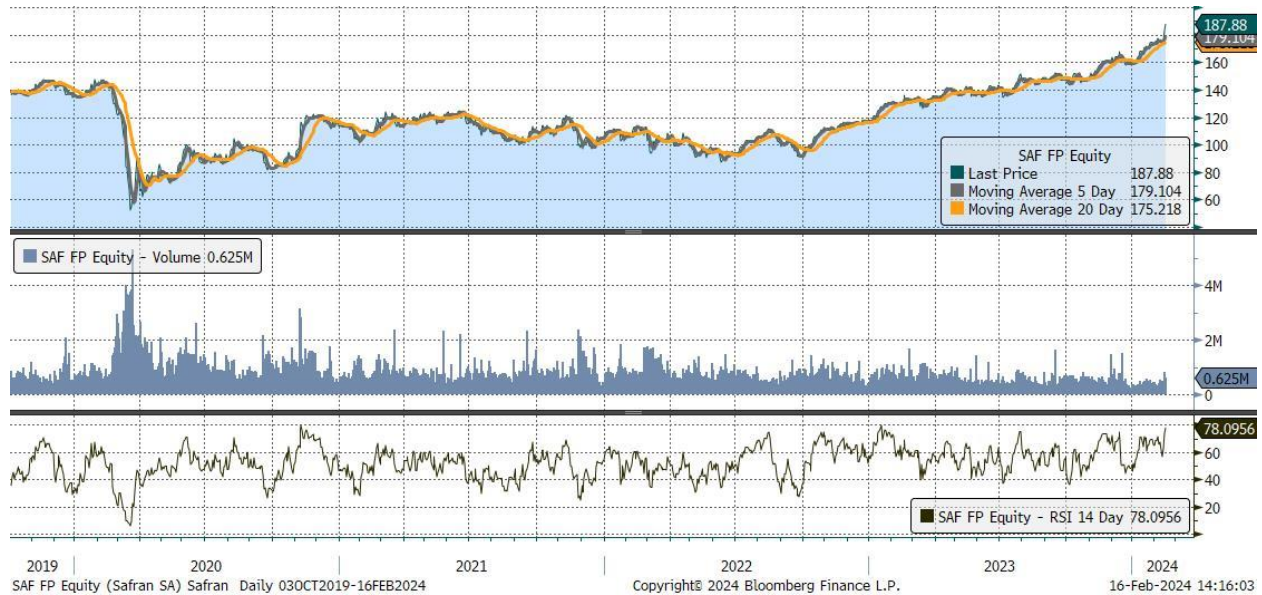
Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€16.4 b	€32.74	€14.33	€17.9 b	€35.82	€15.72
1M Change	-0.4%	-0.1%	-7.4%	0.1%	0.2%	-2.6%

Source: Bloomberg

Company	Safran (SAF)	SAF Performance	
Listed ETPs	3x Long Safran Daily ETP (3LSA)	1 week	6.5%
	3x Short Safran Daily ETP (3SSA)	1 month	12.6%
Exchange	Euronext Paris	YTD	17.8%
		Price vs 52w high	-0.4%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€2.9 b	€6.76	€2.60	€3.4 b	€8.16	€3.22
1M Change	0.2%	0.7%	-2.1%	0.0%	0.8%	3.1%

Source: Bloomberg

Company	Sanofi (SAN)	SAN Performance	
Listed ETPs	3x Long Sanofi Daily ETP (3LSN)	1 week	0.0%
	3x Short Sanofi Daily ETP (3SSN)	1 month	-9.4%
Exchange	Euronext Paris	YTD	-3.7%
		Price vs 52w high	-17.8%

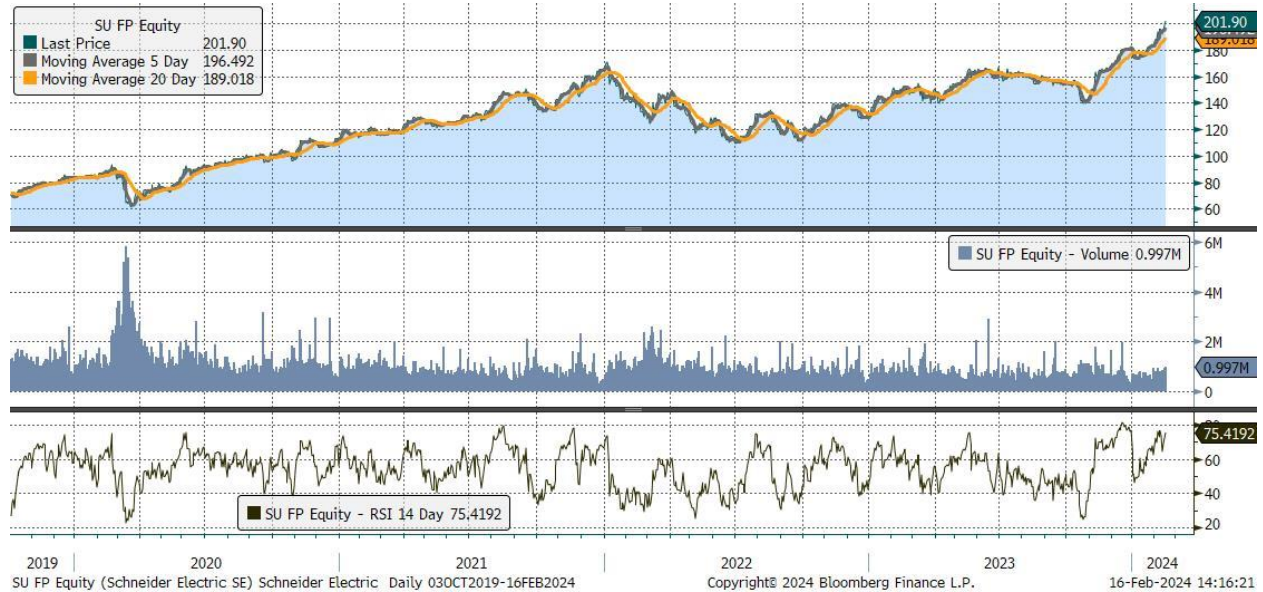
Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€9.8 b	€7.79	€3.81	€11.1 b	€8.79	€4.10
1M Change	-0.9%	-1.1%	1.7%	-0.2%	-0.2%	0.7%

Source: Bloomberg

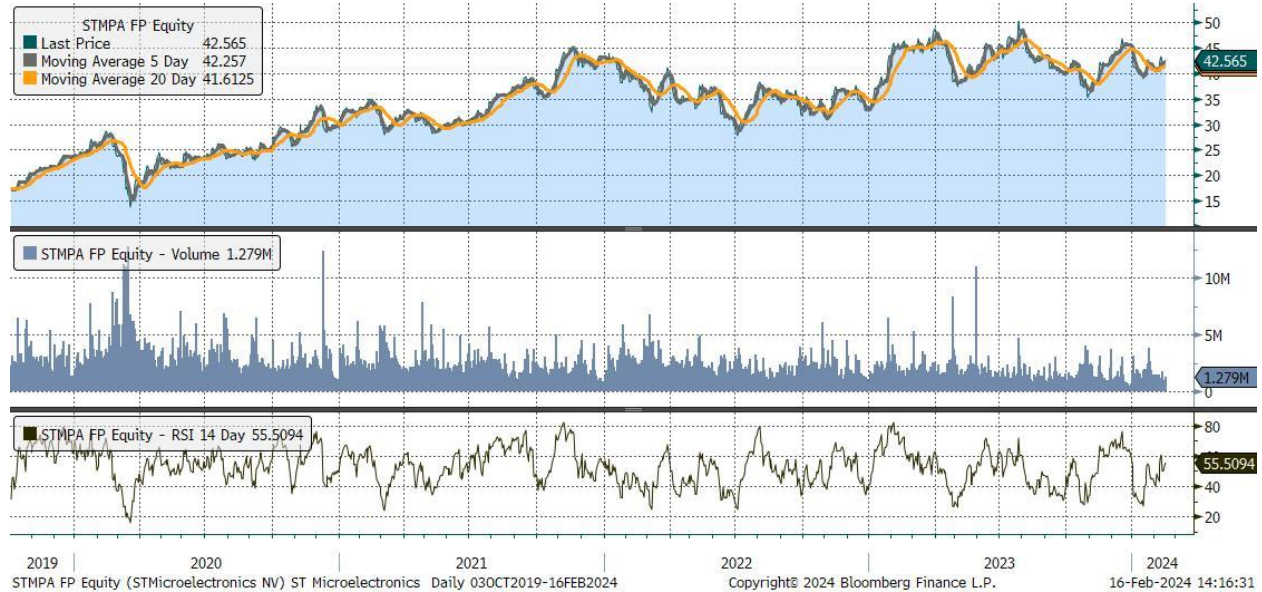
Company	Schneider Electric (SU)	SU Performance	
Listed ETPs	3x Long Schneider Electric Daily ETP (3LSE)	1 week	3.0%
	3x Short Schneider Electric Daily ETP (3SSE)	1 month	15.2%
Exchange	Euronext Paris	YTD	11.1%
		Price vs 52w high	-0.4%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€4.6 b	€8.30	€3.71	€5.1 b	€9.21	€4.07
1M Change	-0.9%	-0.3%	-4.8%	-1.4%	-0.5%	0.1%

Source: Bloomberg

Company	STMicroelectronics (STMPA)	STM Performance	
Listed ETPs	3x Long STMicroelectronics Daily ETP (3LST)	1 week	-0.3%
	3x Short STMicroelectronics Daily ETP (3SST)	1 month	9.5%
Exchange	Euronext Paris	YTD	-5.9%
		Price vs 52w high	-15.6%

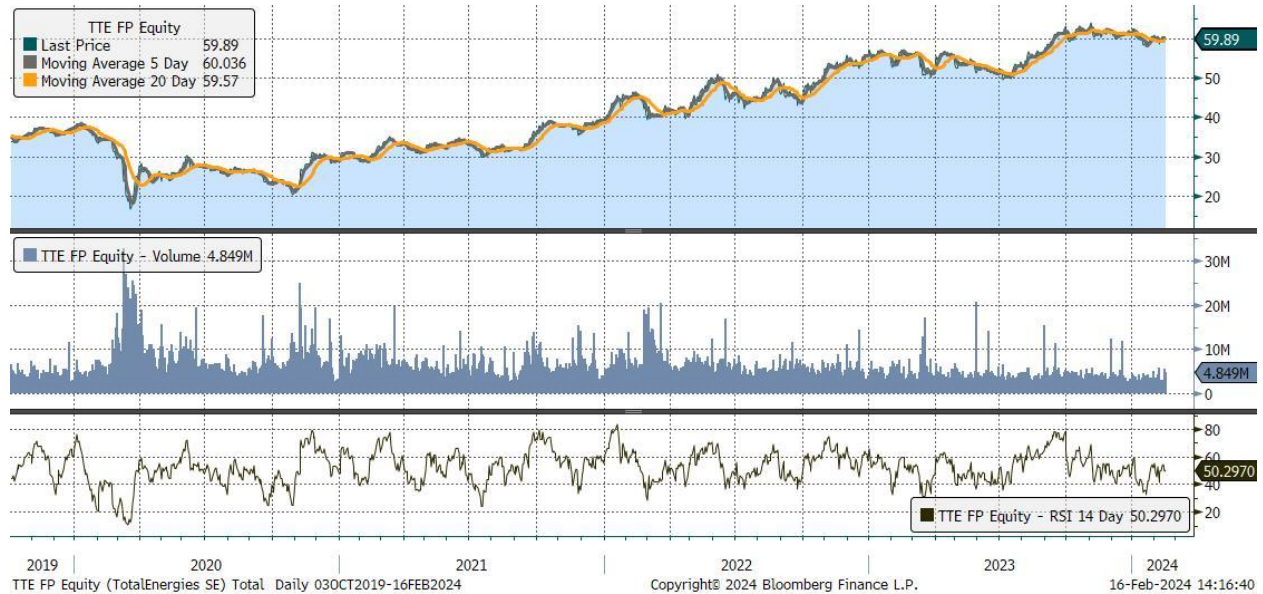
Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$3.0 b	\$3.16	\$0.28	\$3.9 b	\$4.04	\$0.30
1M Change	-19.2%	-18.9%	-13.9%	-10.2%	-12.0%	3.1%

Source: Bloomberg

Company	TotalEnergies (TTE)	TTE Performance	
Listed ETPs	3x Long TotalEnergies Daily ETP (3LTE)	1 week	0.3%
	3x Short TotalEnergies Daily ETP (3STE)	1 month	2.8%
Exchange	Euronext Paris	YTD	-1.6%
		Price vs 52w high	-7.6%

Chart with moving averages and RSI indicator

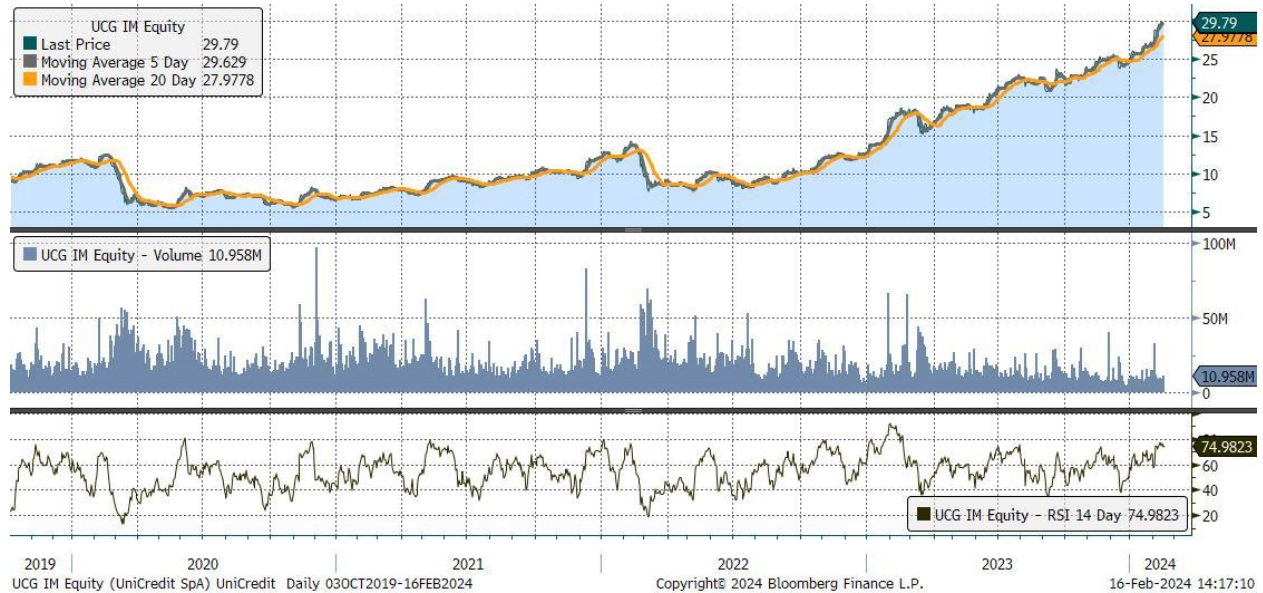


Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€19.7 b	€8.38	€3.12	€18.9 b	€8.41	€3.35
1M Change	-1.0%	-2.2%	0.7%	0.6%	0.1%	-0.1%

Source: Bloomberg

Company	UniCredit (UCG)	UCG Performance	
Listed ETPs	3x Long UniCredit Daily ETP (3LTE)	1 week	2.5%
	3x Short UniCredit Daily ETP (3STE)	1 month	15.0%
Exchange	Borsa Italiana	YTD	21.3%
		Price vs 52w high	-0.7%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€8.0 b	€4.97	€2.06	€7.7 b	€5.33	€2.26
1M Change	9.0%	11.4%	25.2%	4.9%	9.2%	12.9%

Source: Bloomberg

Company	Volkswagen (VOW3)	VOW3 Performance	
Listed ETPs	3x Long Volkswagen Daily ETP (3LVW/LVW3)	1 week	0.9%
	3x Short Volkswagen Daily ETP (3SVW/SVW3)	1 month	10.1%
		YTD	7.0%
Exchange	Euronext Paris, London Stock Exchange	Price vs 52w high	-16.4%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€15.2 b	€30.56	€8.85	€14.8 b	€29.67	€8.61
1M Change	0.0%	1.5%	-1.2%	-1.2%	1.7%	-0.7%

Source: Bloomberg

Feedback and comments: please send to graniteshares@europe.com

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