

Form of Securityholder Notification

11 November 2020
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GRANITESHARES FINANCIAL PLC (the "Issuer") GRANITESHARES 3X SHORT ROYAL DUTCH ETP SECURITIES (the "ETP Securities") NOTICE OF AMENDMENT OF MINIMUM REDEMPTION AMOUNT

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about what action you should take, you are recommended to consult your independent financial adviser.

NOTICE is hereby given by the Issuer to the holders of the ETP Securities pursuant to Condition 20(b) (*Notices*) that, in accordance with Condition 8(e)(ii)(A)(I) (*Suspension Threshold Trigger*) and following the passing of a written Extraordinary Resolution in accordance with paragraph 11 of Schedule 3 to the Master Trust Terms, the Minimum Redemption Amount has been reduced to an amount equal to 2 per cent. of the Value per ETP Security as at the Suspension Threshold Trigger Date occurring on 1 October 2020, such amount being equal to GBP 0.002400.

Capitalised terms not defined herein shall have the meaning given to them in the Issue Deed relating to the ETP Securities).

This Notice is given by the Issuer

GRANITESHARES FINANCIAL PLC

By: /s/ Romira Hoxha

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