

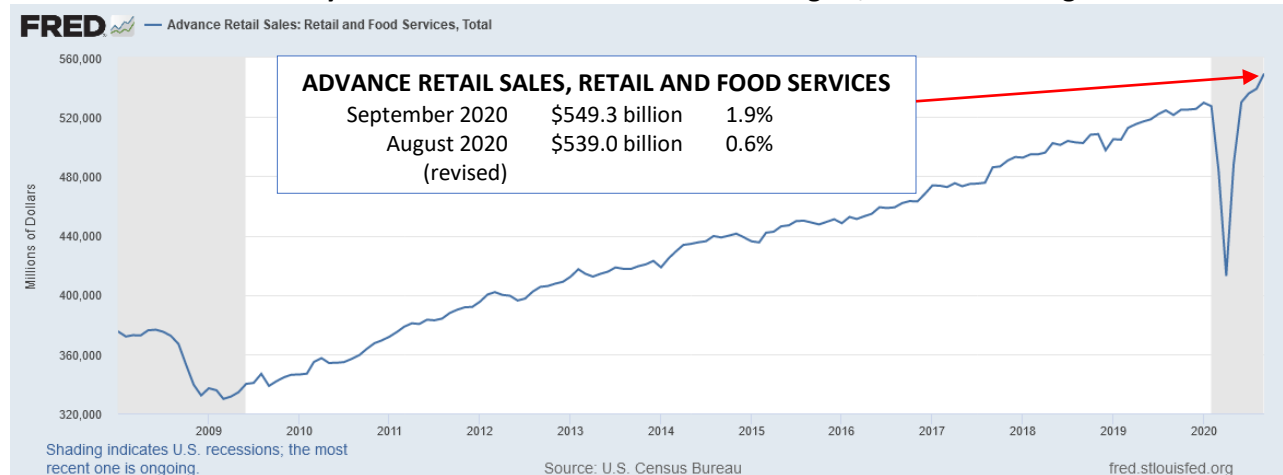
The Long and Short of it – Weekly Update

Week in review: BoJo ups the ante on trade talks, UK credit rating downgraded

Friday saw the UK PM issue a [statement](#) indicating that the UK wanted “nothing more complicated than a Canada-style relationship, based on friendship and free trade”, however given the EU Summit on 15 October ruled out this possibility, “We should get ready for January 1 with arrangements that are more like Australia’s based on simple principles of global free trade.” Despite the goings-on, the FTSE ended up 1.5% on the day, but down 1.6% on the week, and, after the market close, Moody’s [announced](#) it was downgrading the UK to Aa3 stable on “low growth, high debt, and fractious policy environment”. Meanwhile, it was a quiet week over the Atlantic with the S&P 500 up 0.2%. For now at least investors do not appear overly concerned by the worsening economic picture: [initial jobless claims](#) for the week ending 8 October were 898,000, industrial production [fell 0.6 percent](#) in September, its first decline after four consecutive months of gains. One bright spot, U.S. retail sales came in with a [1.9% increase](#) in September. It was another week of tightening restrictions in Europe, which, in the UK at least, are proving more contentious than earlier in the year because of the associated economic and human costs.

Company news: **Rio Tinto** [released](#) its 3Q production results, which included “Chinese iron ore demand is at record levels against a backdrop of recovering seaborne supply that was disrupted earlier in the year”. It noted that ex-China steel production remains down significantly year on year. Reuters [reported](#) that only a quarter of BP’s 10,000 job cuts would be voluntary, many of the layoffs will come from office-based staff including the core oil and gas exploration and production division. Tough times for all concerned. **Facebook** [launched](#) a flu vaccine information campaign and indicated it would reject ads globally that discourage people from getting a vaccine, public policy engagement that won’t be to everyone’s taste. **Microsoft** [announced](#) the 30 games that would be available on Xbox Series X and Xbox Series S for the 10 November launch day. And, ICYMI, **Apple** [launched](#) a couple of new 5G phones.

Chart of the week: The only V in town – the US consumer does it again, but for how long?



Source: Federal Reserve Bank of St. Louis, <https://fred.stlouisfed.org/series/RSAFS>

Week ahead: Quarterly figures from Barclays and Netflix

The week will see the publication of flash PMIs for the US, UK and eurozone. Central bankers will be in focus with speeches from the ECB’s Lagarde, Fed Vice-Chair Clarida and Governor Brainard. On the corporate side, Barclays figures may tell a similar story to the previous quarter with strong trading but growing pressures elsewhere, while, for Netflix, investors will be focused on subscriber growth and retention.

Top performing ETPs over the week – UK Blue Chips and U.S. Tech Leaders

+3x Vodafone (3LVO)	-5.0%	Long ETP	+3x Alphabet (3LAL)	+11.3%
-3x BP (3SBP)	+17.9%	Short ETP	-3x Uber (3SUB)	+33.2%

Past performance is not a reliable indicator of future results. The value of an investment may go down as well as up and can result in losses, up to and including a total loss of the amount initially invested. All ETP performance figures are inclusive of fees and other adjustments. Returns measured in currency of underlying stock.

Weekly performance and moving averages – Underlying UK stocks

Underlying stock	Closing price 16 Oct 2020	Weekly change	MA 200d	MA 50d	High - 52w	Low - 52w	Price vs 52w High
AstraZeneca	8,217.00	-2.5%	8,085.72	8,446.06	10,120.00	5,871.00	-18.80%
BAE Systems	483.40	-3.0%	533.78	510.37	672.60	428.60	-28.13%
Barclays	101.80	-5.1%	120.06	103.66	192.96	73.04	-47.24%
BP	209.40	-5.7%	330.44	252.75	521.50	202.85	-59.85%
Diageo	2,654.50	-1.6%	2,770.01	2,607.06	3,297.00	2,139.00	-19.49%
Glencore	163.56	-5.5%	175.55	171.57	264.10	109.76	-38.07%
Lloyds Banking Group	27.01	-4.3%	35.98	27.15	69.99	23.60	-61.41%
Rio Tinto	4,646.50	-3.2%	4,310.74	4,746.20	5,175.00	2,954.00	-10.21%
Rolls-Royce	221.90	-0.6%	364.94	206.23	792.00	100.90	-71.98%
Royal Dutch Shell A	973.80	-4.2%	1,408.82	1,065.44	2,356.00	906.10	-58.67%
Vodafone	109.36	-1.6%	124.79	110.32	169.46	92.76	-35.47%

3x Long ETP performance

Underlying stock	Ticker	12-Oct	13-Oct	14-Oct	15-Oct	16-Oct	1 Week	Last 20 days
AstraZeneca	3LAZ	1.61%	-0.51%	-9.45%	-2.58%	3.58%	-7.63%	-12.21%
BAE Systems	3LBA	-4.86%	-4.41%	-2.67%	-2.80%	5.70%	-9.07%	-4.42%
Barclays	3LBC	-4.04%	-10.64%	-1.66%	-4.23%	5.02%	-15.19%	27.52%
BP	3LBP	-6.54%	-6.00%	-1.06%	-8.60%	4.56%	-16.94%	-28.33%
Diageo	3LDO	-1.05%	1.15%	-2.02%	-6.19%	3.12%	-5.14%	16.64%
Glencore	3LGL	-3.01%	-5.29%	0.77%	-10.71%	1.52%	-16.09%	-10.71%
Lloyds Banking Group	3LLL	-1.87%	-12.98%	1.32%	-4.33%	4.83%	-13.23%	28.71%
Rio Tinto	3LRI	-4.49%	-0.96%	-0.42%	-3.23%	-0.73%	-9.51%	-10.75%
Rolls-Royce	3LRR	-39.39%	-14.29%	0.00%	16.67%	40.07%	-15.11%	96.10%
Royal Dutch Shell A	3LRD	-7.69%	-2.08%	2.13%	-11.11%	6.44%	-12.67%	-13.77%
Vodafone	3LVO	1.77%	0.45%	-6.03%	-2.33%	1.21%	-5.03%	15.12%

3x Short ETP performance

Underlying stock	Ticker	12-Oct	13-Oct	14-Oct	15-Oct	16-Oct	1 Week	Last 20 days
AstraZeneca	3SAZ	-1.67%	0.49%	9.40%	2.55%	-3.58%	6.88%	11.58%
BAE Systems	3SBA	4.78%	4.36%	2.65%	2.74%	-5.70%	8.76%	2.28%
Barclays	3SBC	3.97%	10.61%	1.61%	4.19%	-5.05%	15.60%	-29.23%
BP	3SBP	5.82%	6.32%	0.69%	8.72%	-4.30%	17.88%	31.97%
Diageo	3SDO	0.95%	-1.19%	1.99%	6.20%	-3.16%	4.63%	-18.29%
Glencore	3SGL	2.93%	5.13%	-0.82%	10.75%	-1.56%	17.00%	7.17%
Lloyds Banking Group	3SLL	1.61%	12.80%	-1.02%	4.11%	-4.76%	12.49%	-29.93%
Rio Tinto	3SRI	4.39%	0.98%	0.35%	3.18%	0.72%	9.94%	9.53%
Rolls-Royce	3SRR	37.96%	18.12%	5.04%	-25.22%	-41.21%	-24.75%	-95.82%
Royal Dutch Shell A	3SRD	7.60%	2.41%	-2.28%	10.74%	-6.11%	11.95%	7.62%
Vodafone	3SVO	-1.87%	-0.45%	5.98%	2.33%	-1.29%	4.58%	-16.90%

Data and charts

All performance data to 16 October 2020. Data and charts sourced from Bloomberg, unless otherwise indicated. Company events sourced from company websites.

Weekly performance and moving averages – Underlying U.S. stocks

Underlying stock	Closing price 16 Oct 2020	Weekly change	MA 200d	MA 50d	High - 52w	Low - 52w	Price vs 52w High
Alphabet	1,567.70	3.8%	1,416.43	1,527.91	1,725.76	1,009.00	-9.16%
Amazon	3,272.71	-0.4%	2,556.39	3,222.19	3,550.00	1,627.00	-7.81%
Apple	119.02	1.8%	88.81	117.03	137.98	53.16	-13.74%
Facebook	265.93	0.6%	223.90	268.37	304.67	137.11	-12.72%
Microsoft	219.66	1.8%	187.45	212.06	232.85	132.53	-5.66%
Netflix	530.79	-1.6%	433.21	504.36	575.28	265.81	-7.73%
NVIDIA	552.46	0.4%	361.10	512.66	589.00	180.77	-6.20%
Tesla	439.67	1.3%	228.73	405.65	502.42	50.04	-12.49%
UBER	33.72	-9.5%	32.60	34.26	41.86	13.71	-19.45%

3x Long ETP performance

Underlying stock	Ticker	12-Oct	13-Oct	14-Oct	15-Oct	16-Oct	1 Week	Last 20 days
Alphabet	3LAL	10.72%	0.46%	-0.69%	-1.54%	2.35%	11.31%	32.02%
Amazon	3LZN	14.25%	0.05%	-6.98%	-2.23%	-5.94%	-2.21%	23.66%
Apple	3LAP	19.02%	-7.96%	0.21%	-1.20%	-4.21%	3.90%	28.83%
Facebook	3LFB	12.80%	0.41%	-4.71%	-5.63%	-0.89%	0.94%	18.87%
Microsoft	3LMS	7.74%	1.97%	-2.70%	-1.65%	-0.01%	5.13%	24.42%
Netflix	3LNF	0.18%	7.92%	-6.86%	0.26%	-6.18%	-5.28%	35.69%
NVIDIA	3LNV	10.06%	0.46%	-3.23%	-2.67%	-3.42%	0.58%	36.37%
Tesla	3LTS	5.69%	2.94%	9.82%	-8.09%	-6.17%	3.04%	37.85%
UBER	3LUB	-8.18%	-5.80%	-3.82%	-7.28%	-4.74%	-26.52%	0.92%

3x Short ETP performance

Underlying stock	Ticker	12-Oct	13-Oct	14-Oct	15-Oct	16-Oct	1 Week	Last 20 days
Alphabet	3SAL	-10.78%	-0.49%	0.69%	1.52%	-2.37%	-11.39%	-27.10%
Amazon	3SZN	-14.25%	-0.12%	6.99%	2.21%	5.92%	-0.78%	-25.95%
Apple	3SAP	-19.09%	7.97%	-0.21%	1.20%	4.16%	-8.12%	-29.83%
Facebook	3SFB	-12.82%	-0.42%	4.65%	5.64%	0.89%	-3.18%	-20.30%
Microsoft	3SMS	-7.78%	-2.00%	2.67%	1.64%	-0.01%	-5.69%	-23.13%
Netflix	3SNF	-0.22%	-7.95%	6.83%	-0.28%	6.15%	3.87%	-34.93%
NVIDIA	3SNV	-10.13%	-0.44%	3.19%	2.66%	3.43%	-1.96%	-32.22%
Tesla	3STS	-5.49%	-3.49%	-9.64%	8.00%	6.28%	-5.40%	-38.07%
UBER	3SUB	8.05%	5.79%	3.77%	7.26%	4.72%	33.22%	-7.59%

Data and charts

All performance data to 16 October 2020. Data and charts sourced from Bloomberg, unless otherwise indicated. Company events sourced from company websites and third-party sites.



UK Blue Chips

Company	AstraZeneca (AZN)	AZN Performance	
Listed ETPs	3x Long AstraZeneca Daily ETP (3LAZ)	1 week	-2.5%
	3x Short AstraZeneca Daily ETP (3SAZ)	1 month	-3.8%
		YTD	11.1%
Exchange	London Stock Exchange	Price vs 52w high	-18.8%

Chart with moving averages and RSI indicator



Consensus forecasts

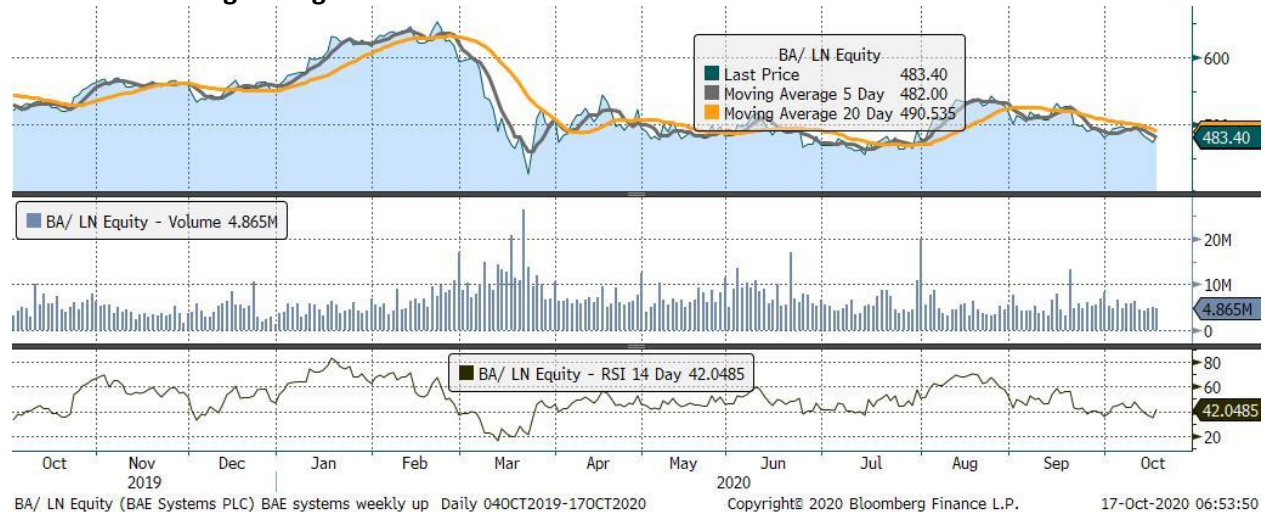
	12/31/2020			12/31/2021		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$5.3 b	\$4.08	\$2.78	\$6.6 b	\$5.11	\$2.83
1 month change	0.2%	0.1%	-0.2%	1.3%	0.6%	0.2%

Upcoming Events

05/11/20 Year-to-date and Q3 2020 Results

Company	BAE Systems (BA.)	BA. Performance	
Listed ETPs	3x Long BAE Systems Daily ETP (3LBA)	1 week	-3.0%
	3x Short BAE Systems Daily ETP (3SBA)	1 month	-7.9%
		YTD	-12.1%
Exchange	London Stock Exchange	Price vs 52w high	-28.1%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2020			12/31/2021		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£1.3 b	\$0.43	\$0.24	£1.6 b	\$0.49	\$0.25
1 month change	-0.7%	-0.2%	0.0%	-0.6%	-0.2%	-0.4%

Upcoming Events

No dates announced

Company	Barclays (BARC)	BARC Performance	
Listed ETPs	3x Long Barclays Daily ETP (3LBC)	1 week	-5.1%
	3x Short Barclays Daily ETP (3SBC)	1 month	-1.1%
Exchange	London Stock Exchange	YTD	-43.3%
		Price vs 52w high	-47.2%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2020			12/31/2021		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$0.8 b	\$0.04	\$0.02	\$2.5 b	\$0.13	\$0.05
1 month change	15.3%	7.3%	11.8%	1.2%	6.6%	-1.9%

Upcoming Events

23/10/20 Q3 Results

Company	BP (BP.)	BP. Performance	
Listed ETPs	3x Long BP Daily TP (3LBP)	1 week	-5.7%
	3x Short BP Daily ETP (3SBP)	1 month	-18.2%
		YTD	-53.0%
Exchange	London Stock Exchange	Price vs 52w high	-59.8%

Chart with moving averages and RSI indicator



Consensus forecasts

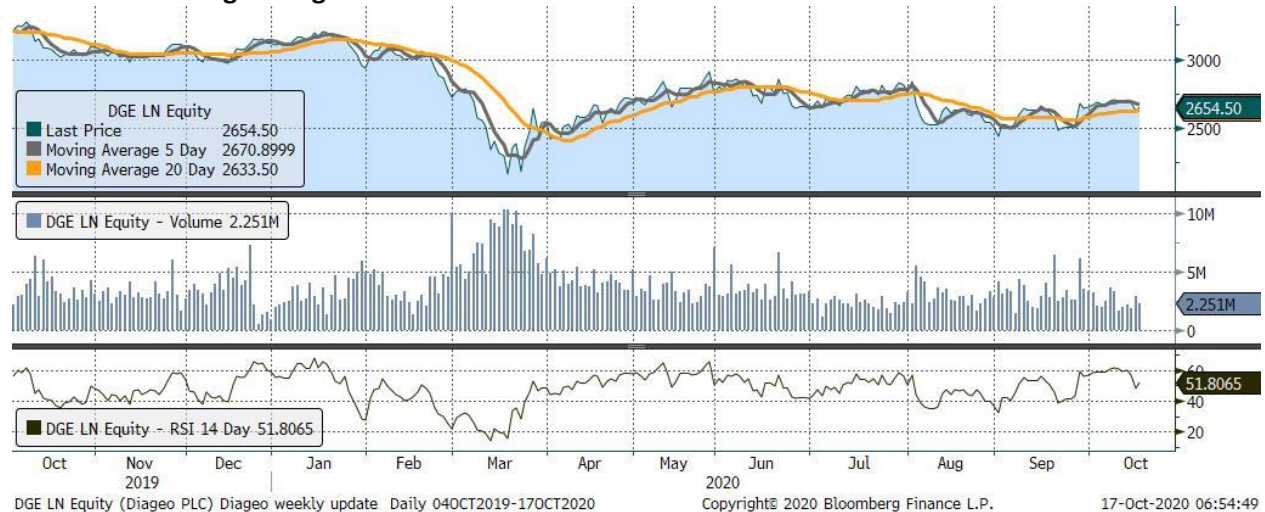
	12/31/2020			12/31/2021		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	-£3.2 b	-\$0.22	\$0.28	£5.1 b	\$0.26	\$0.21
1 month change	1.2%	14.8%	0.0%	-4.8%	-4.4%	-0.9%

Upcoming Events

27/10/20 Q3 Results

Company	Diageo (DGE)	DGE Performance	
Listed ETPs	3x Long Diageo Daily ETP (3LDO)	1 week	-1.6%
	3x Short Diageo Daily ETP (3SDO)	1 month	0.9%
		YTD	-14.9%
Exchange	London Stock Exchange	Price vs 52w high	-19.5%

Chart with moving averages and RSI indicator



Consensus forecasts

	6/30/2021			6/30/2022		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£2.6 b	\$1.11	\$0.70	£2.9 b	\$1.26	\$0.73
1 month change	-0.2%	0.6%	0.1%	-0.6%	0.6%	0.5%

Upcoming Events

No events announced

Company	Glencore (GLEN)	GLEN Performance	
Listed ETPs	3x Long Glencore Daily ETP (3LGL)	1 week	-5.5%
	3x Short Glencore Daily ETP (3SGL)	1 month	-12.0%
		YTD	-30.5%
Exchange	London Stock Exchange	Price vs 52w high	-38.1%

Chart with moving averages and RSI indicator



Consensus forecasts

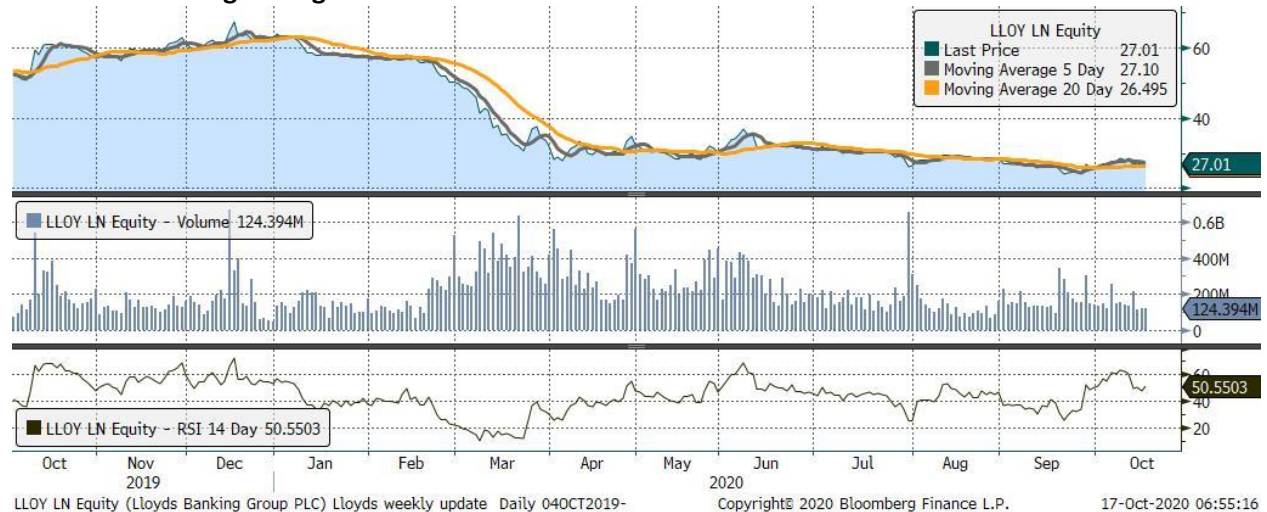
	12/31/2020			12/31/2021		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$0.9 b	\$0.07	\$0.05	\$2.8 b	\$0.19	\$0.12
1 month change	313.5%	67.4%	16.3%	13.5%	7.3%	4.3%

Upcoming Events

30/10/20 Q3 Production Report

Company	Lloyds Banking Group (LLOY)	LLOY Performance	
Listed ETPs	3x Long Lloyds Banking Group Daily ETP (3LLL)	1 week	-4.3%
	3x Short Lloyds Banking Group Daily ETP (3SLL)	1 month	1.6%
		YTD	-56.8%
Exchange	London Stock Exchange	Price vs 52w high	-61.4%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2020			12/31/2021		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£0.6 b	\$0.01	\$0.01	£2.6 b	\$0.04	\$0.02
1 month change	23.2%	0.0%	25.0%	-0.6%	0.0%	0.0%

Upcoming Events

30/10/20 Q3 Interim Management Statement

Company	Rio Tinto (RIO)	RIO Performance	
Listed ETPs	3x Long Rio Tinto Daily ETP (3LRI)	1 week	-3.2%
	3x Short Rio Tinto Daily ETP (3SRI)	1 month	-8.0%
		YTD	10.7%
Exchange	London Stock Exchange	Price vs 52w high	-10.2%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2020			12/31/2021		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$10.6 b	\$6.61	\$4.27	\$10.4 b	\$6.25	\$4.22
1 month change	6.2%	6.0%	10.0%	10.3%	9.9%	16.8%

Upcoming Events

16/10/20 Q3 Operations Review

Company	Rolls-Royce Holdings (RR.)	RR. Performance	
Listed ETPs	3x Long Rolls-Royce Daily ETP (3LRR)	1 week	-0.6%
	3x Short Rolls-Royce Daily ETP (3SRR)	1 month	15.4%
		YTD	-67.5%
Exchange	London Stock Exchange	Price vs 52w high	-72.0%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2020			12/31/2021		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	-£2.6 b	-\$1.15	\$0.00	-£0.1 b	-\$0.01	\$0.00
1 month change	14.1%	-0.7%	-100.0%	-273.5%	-325.0%	-75.0%

Upcoming Events

No events announced

Company	Royal Dutch Shell A (RDSA)	RDSA Performance	
Listed ETPs	3x Long Royal Dutch Shell Daily ETP (3LRD)	1 week	-4.2%
	3x Short Royal Dutch Shell Daily ETP (3SRD)	1 month	-9.2%
		YTD	-54.8%
Exchange	London Stock Exchange	Price vs 52w high	-58.7%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2020			12/31/2021		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$4.7 b	\$0.67	\$0.76	\$9.2 b	\$1.38	\$0.75
1 month change	-2.9%	1.5%	-0.8%	-2.6%	2.3%	2.7%

Upcoming Events

29/10/20 Q3 Results

Company	Vodafone (VOD)	VOD Performance	
Listed ETPs	3x Long Vodafone Daily ETP (3LVO)	1 week	-1.6%
	3x Short Vodafone Shell Daily ETP (3SVO)	1 month	0.0%
Exchange	London Stock Exchange	YTD	-23.2%
		Price vs 52w high	-35.5%

Chart with moving averages and RSI indicator



Consensus forecasts

	3/31/2021			3/31/2022		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£1.8 b	\$0.06	\$0.09	£2.6 b	\$0.08	\$0.09
1 month change	0.7%	-9.7%	0.0%	-0.2%	-9.0%	0.0%

Upcoming Events

17/11/20	H1 FY21 Results
03/02/21	Q3 FY21 Trading Update
18/05/21	Full Year FY21 Results



U.S. Tech Leaders

Company	Alphabet (GOOGL)	GOOGL Performance	
Listed ETPs	3x Long Alphabet Daily ETP (3LAL)	1 week	3.8%
	3x Short Alphabet Daily ETP (3SAL)	1 month	3.7%
		YTD	17.0%
Exchange	London Stock Exchange	Price vs 52w high	-9.2%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2020			12/31/2021		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$39.5 b	\$56.35	\$61.98	\$48.1 b	\$69.51	\$80.03
1 month change	0.2%	-0.2%	-1.9%	0.3%	-1.4%	-3.2%

Upcoming Events

29/10/20 Q3 2020 Earnings

Company **Amazon.com (AMZN)**

Listed ETPs **3x Long Amazon Daily ETP (3LZN)**
3x Short Amazon Daily ETP (3SZN)

Exchange **London Stock Exchange**
AMZN Performance

1 week	-0.4%
1 month	6.3%
YTD	77.1%
Price vs 52w high	-7.8%

Chart with moving averages and RSI indicator



Consensus forecasts

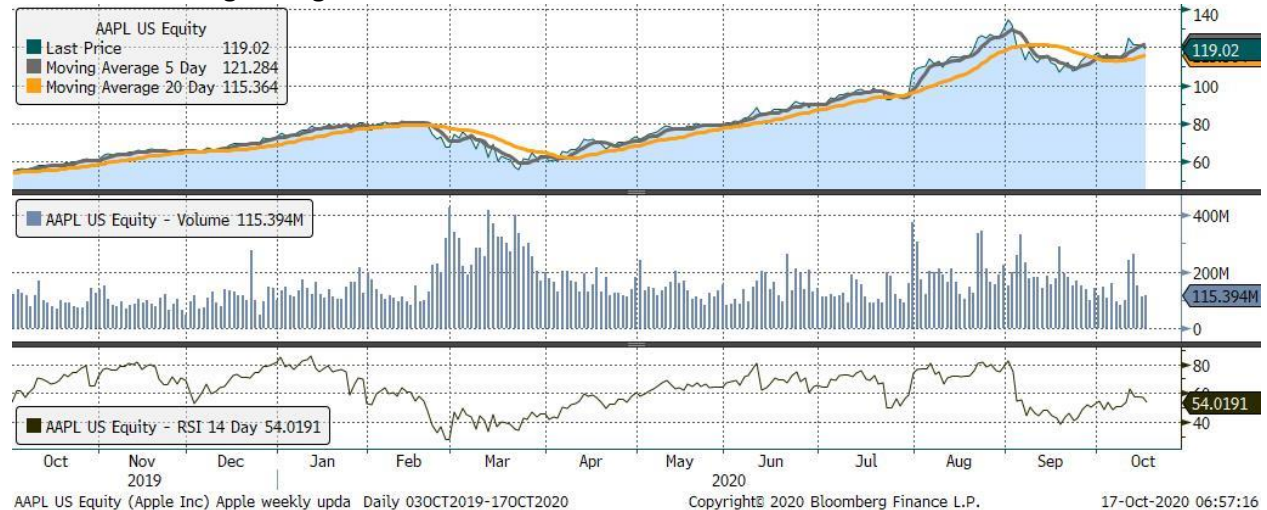
	12/31/2020			12/31/2021		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$24.8 b	\$46.70	\$103.23	\$31.7 b	\$59.28	\$128.96
1 month change	0.0%	-1.2%	-5.2%	0.0%	-0.4%	-6.5%

Upcoming Events

29/10/20 Q3 2020 Earnings

Company	Apple (AAPL)	AAPL Performance	
Listed ETPs	3x Long Apple Daily ETP (3LAP)	1 week	1.8%
	3x Short Apple Daily ETP (3SAP)	1 month	6.1%
		YTD	63.2%
Exchange	London Stock Exchange	Price vs 52w high	-13.7%

Chart with moving averages and RSI indicator



Consensus forecasts

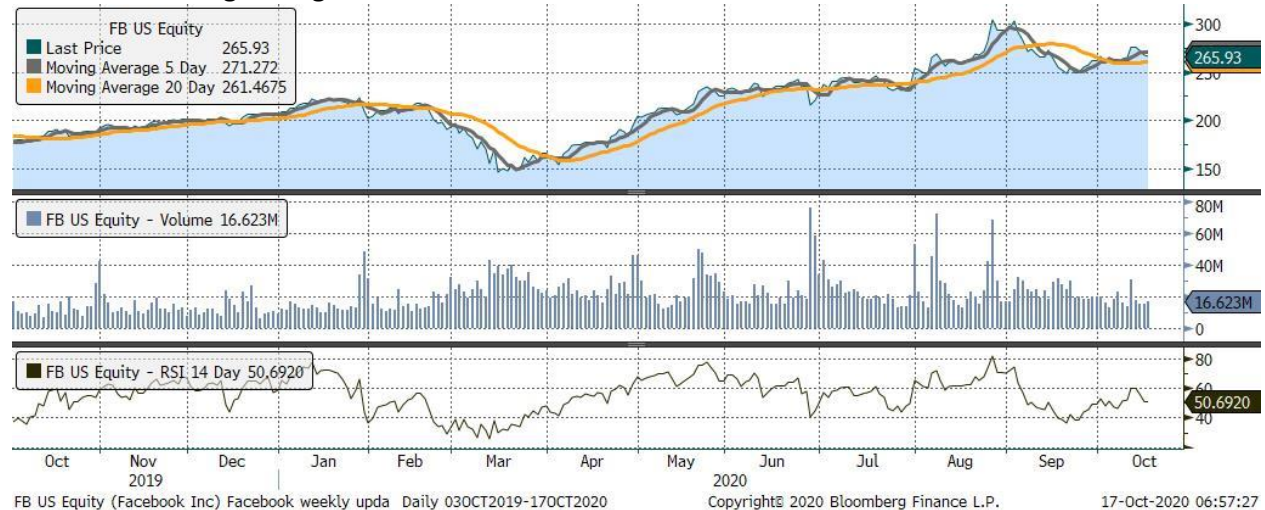
	9/28/2020			9/28/2021		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$57.2 b	\$3.24	\$5.55	\$65.1 b	\$3.84	\$5.01
1 month change	0.1%	0.2%	0.8%	0.0%	0.0%	1.5%

Upcoming Events

29/10/20 Q4 2020 Earnings

Company	Facebook (FB)	FB Performance	
Listed ETPs	3x Long Facebook Daily ETP (3LBP)	1 week	0.6%
	3x Short Facebook Daily ETP (3SBP)	1 month	0.9%
		YTD	29.6%
Exchange	London Stock Exchange	Price vs 52w high	-12.7%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2020			12/31/2021		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$26.9 b	\$8.95	\$10.25	\$33.0 b	\$11.23	\$12.88
1 month change	0.6%	-0.1%	0.5%	0.6%	0.4%	0.8%

Upcoming Events

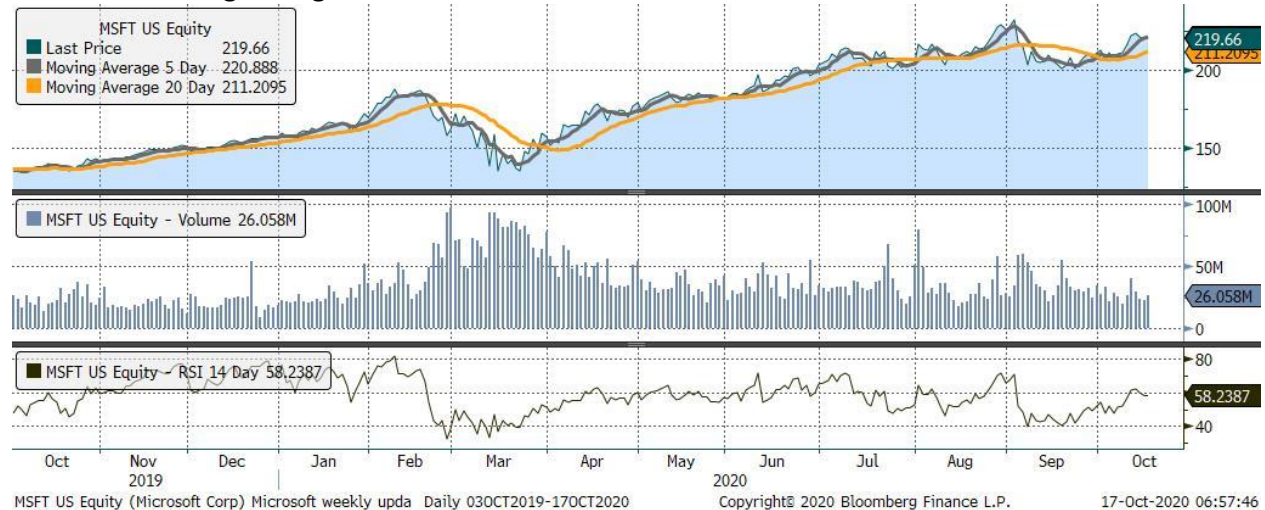
29/10/20 Q3 2020 Earnings

Company **Microsoft (MSFT)**
Listed ETPs 3x Long Microsoft Daily ETP (**3LMS**)
 3x Short Microsoft Daily ETP (**3SMS**)

Exchange London Stock Exchange

MSFT Performance

1 week	1.8%
1 month	7.1%
YTD	40.4%
Price vs 52w high	-5.7%

Chart with moving averages and RSI indicator

Consensus forecasts

	6/30/2021			6/30/2022		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$49.1 b	\$6.46	\$8.54	\$55.4 b	\$7.34	\$9.79
1 month change	0.0%	-0.1%	-0.1%	-0.1%	-0.1%	-0.3%

Upcoming Events

27/10/20 Q1 2021 Earnings

Company	Netflix (NFLX)	NFLX Performance	
Listed ETPs	3x Long Netflix Daily ETP (3LNF)	1 week	-1.6%
	3x Short Netflix Daily ETP (3SNF)	1 month	9.7%
		YTD	64.0%
Exchange	London Stock Exchange	Price vs 52w high	-7.7%

Chart with moving averages and RSI indicator



Consensus forecasts

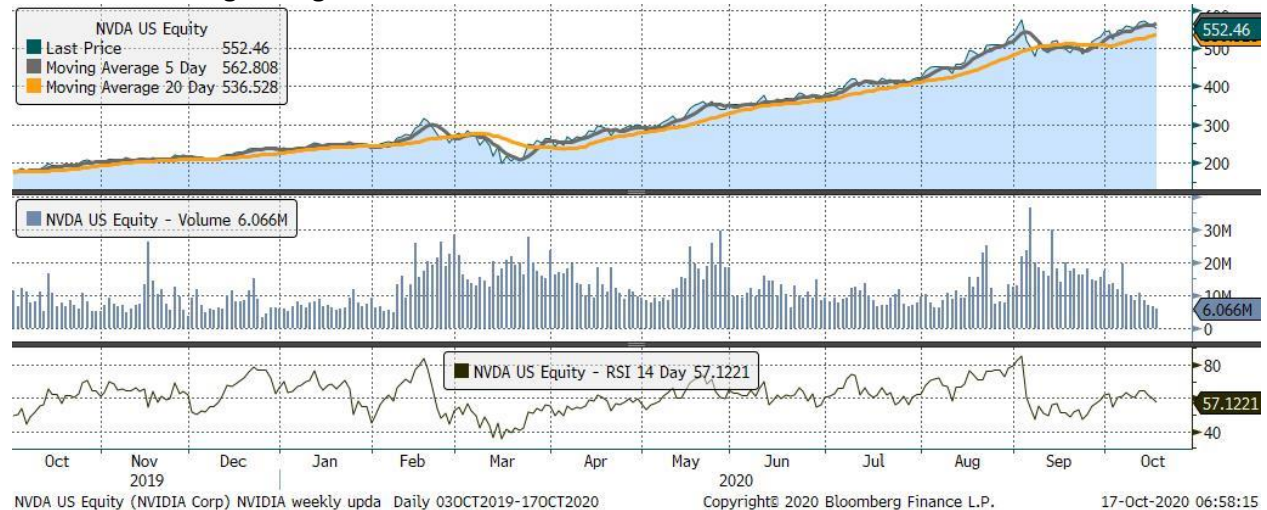
	12/31/2020			12/31/2021		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$3.3 b	\$6.81	\$2.52	\$4.5 b	\$9.78	-\$2.19
1 month change	2.7%	0.8%	34.5%	3.1%	1.0%	-14.1%

Upcoming Events

20/10/20 Q3 2020 Earnings

Company	NVIDIA (NVDA)	NVDA Performance	
Listed ETPs	3x Long NVIDIA Daily ETP (3LNV) 3x Short NVIDIA Daily ETP (3SNV)	1 week	0.4%
		1 month	10.4%
		YTD	135.1%
Exchange	London Stock Exchange	Price vs 52w high	-6.2%

Chart with moving averages and RSI indicator



Consensus forecasts

	1/26/2021			1/26/2022		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$5.7 b	\$9.10	\$8.58	\$6.9 b	\$11.08	\$12.49
1 month change	0.3%	0.2%	0.0%	0.5%	0.2%	0.0%

Upcoming Events

18/11/20 Q3 2021 Earnings

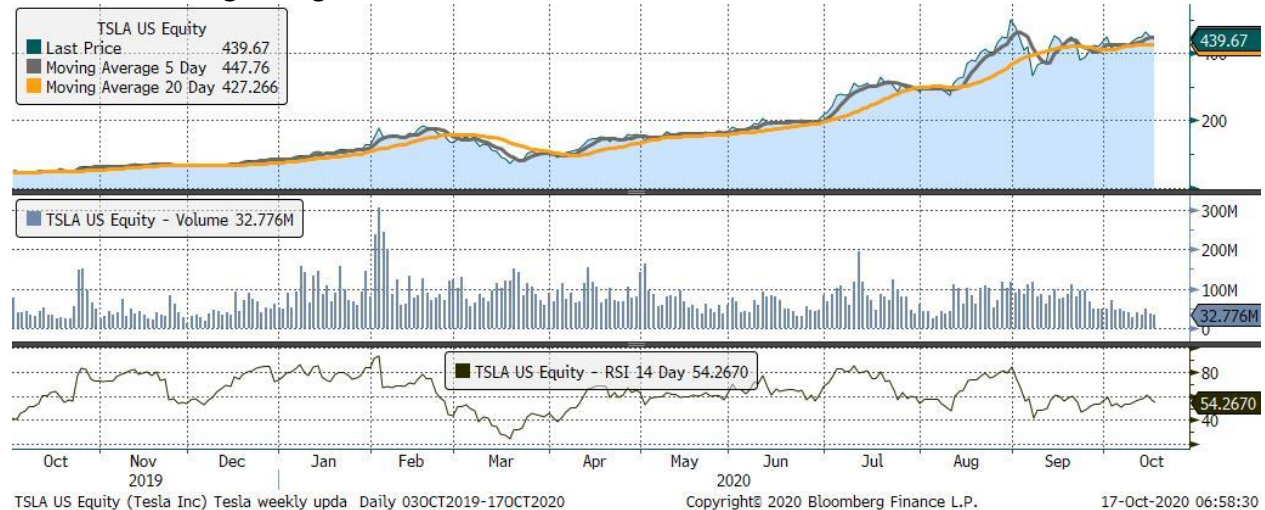
Company Tesla (TSLA)

Listed ETPs 3x Long Tesla Daily ETP (**3LTS**)
3x Short Tesla Daily ETP (**3STS**)

Exchange London Stock Exchange

TSLA Performance

1 week 1.3%
1 month -0.5%
YTD 425.5%
Price vs 52w high -12.5%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2020			12/31/2021		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$1.8 b	\$1.82	\$3.70	\$3.5 b	\$3.22	\$8.48
1 month change	3.6%	2.3%	-2.1%	4.6%	6.3%	-0.2%

Upcoming Events

21/10/20 Q3 Earnings

Company	Uber Technologies (UBER)	UBER Performance	
Listed ETPs	3x Long Uber Daily ETP (3LUB)	1 week	-9.5%
	3x Short Uber Daily ETP (3SUB)	1 month	-10.5%
		YTD	13.4%
Exchange	London Stock Exchange	Price vs 52w high	-19.4%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2020			12/31/2021		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$5.3 b	-\$3.21	-\$2.47	-\$1.9 b	-\$1.29	-\$0.61
1 month change	2.3%	0.5%	0.0%	2.3%	10.4%	0.0%

Upcoming Events

05/11/20 Q3 2021 Earnings

Feedback and comments: please send to graniteshares@europe.com

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Specific product risks: The Index is constructed to track the performance of an increased (leveraged) and/or short exposure to the underlying asset. A fall (or rise where short and leveraged exposure) in value of the underlying asset can result in a greater reduction in the level of the Index. The Index is designed to do this on a daily basis only which should not be equated with seeking a leveraged position for periods longer than a day. The ETP's performance over periods longer than one day will not be correlated or symmetrical with the returns of the underlying asset. Potential investors should refer to the section entitled "Risk Factors" and "Economic Overview of the ETP Securities" in the Prospectus relating to the GraniteShares ETPs for further details of these and other risks associated with an investment in short and leveraged ETPs and consult their financial advisers as needed.

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