

The Long and Short of it – Weekly Update

Week in review:

Another up-week for stock markets with all 3 major indexes gaining at least 0.7%. Tech stock performance was the main factor driving indexes higher last week with Microsoft (MSFT) becoming the second stock to reach a \$3 trillion market cap. Netflix and IBM also contributed to last week's performance while Tesla, Goldman, 3M and Home Depot detracted. While Thursday's Q1 GDP release was much better-than-expected (increasing Fed rate-cut uncertainty after Wednesday's improved S&P Composite PMI release), the report also showed slowing inflation with a lower-than-expected Q1 core and headline PCE Price Index change (effectively negating the stronger-than-expected GDP release). Markets mainly moved lower Friday, brushing off a lower-than-expected PCE Price Index release, focusing on Intel's weak Q1 sales outlook, moving most chip stocks lower. For the week, the S&P 500 Index rose 1.1% to 4,890.97, the Nasdaq Composite Index gained 0.9% to 15,455.36, the Dow Jones Industrial Average increased 0.7% to 38,109.43, the 10-year U.S. Treasury rate increased 1bp to 4.14% and the U.S. dollar (as measured by the ICE U.S. Dollar index – DXY) strengthened 0.2%.

European stock markets moved higher as well last week, noticeably outperforming U.S. stock markets. Markets initially moved higher on strong tech stock performance, though perhaps capped by uncertainty surrounding Thursday's ECB rate decision and by lack of clarity regarding Chinese stimulus plans. Wednesday's BoC announcement, significantly reducing required cash reserves for banks, worked to move the STOXX 600 and FTSE 100 Indexes higher on the back of strong mining and luxury stock performance. Thursday's as-expected ECB decision (rates unchanged) along with slightly dovish Lagarde comments supported euro zone stock markets while a weaker-than-expected UK retail sales report seemed to support UK prices (bad news is good news with respect to BoE rate cut timing). Both indexes moved higher Friday supported by spirit and luxury stocks performance with LMVH and Remy Cointreau releasing better-than-expected earnings reports. For the week the FTSE 100 Index rose 2.3% to 7,635.09, the STOXX 600 index gained 3.1% to 483.84, the 10-year Gilt rate rose 4bp to 3.97%, the 10-year Bund rate was unchanged at 2.30%, the British pound was unchanged and the euro weakened 0.4%, both versus the U.S. dollar.

Week ahead:

EZ, DE, FR, SP - GDP; SP - CPI, HICP; US - FOMC Meeting Begins, S&P Comp, Consumer Confidence, JOLTs (Tue), US - FOMC Announcement, Employment Cost Index, Chicago PMI; DE - Retail Sales, Unemployment Rate, CPI, FR - CPI, HICP; UK - HPI (Wed), UK - BoE Interest Rate Decision; US, EZ, DE, FR, UK, IT, SP - Manufacturing PMI; EZ - CPI, Unemployment Rate; US - Jobless Claims (Thu), US - Payroll Report, Consumer Sentiment; SP - Unemployment Change (Fri)

Top performing ETPs over the week

	3x Long ETPs		3x Short ETPs	
UK	3x Long Barclays (3LBC)	+17.5%	3x Short Lloyds Banking Group (3SLL)	+3.6%
US	3x Long Netflix (3LNF)	+59.4%	3x Short Tesla (3STS)	+43.8%
EU	3x Long LVMH (3LLV)	+54.8%	3x Short Enel (3SNL)	+8.7%

Past performance is not a reliable indicator of future results. The value of an investment may go down as well as up and can result in losses, up to and including a total loss of the amount initially invested. All ETP performance figures are inclusive of fees and other adjustments. Returns measured in currency of underlying stock.

Weekly performance and moving averages – Underlying UK Stocks

Underlying Stock	Closing Price 26 Jan 2024	Weekly change	MA 20d	MA 50d	High – 52w	Low – 52w	Price vs 52w High
AstraZeneca	10,546.00	0.4%	10,917.18	10,395.84	12,390.00	9,851.00	-14.88%
BAE Systems	1,168.00	-0.5%	1,021.20	1,098.93	1,193.50	828.60	-2.14%
Barclays	149.24	5.8%	149.92	145.48	193.16	128.16	-22.74%
BP	461.70	3.6%	486.74	465.31	570.50	441.10	-19.07%
Diageo	2,849.00	4.9%	3,189.56	2,799.23	3,779.50	2,676.00	-24.62%
Glencore	422.70	2.5%	435.25	448.61	512.89	374.10	-17.58%
Lloyds Banking Group	42.10	-1.3%	44.33	44.97	54.33	39.55	-22.51%
Rio Tinto	5,549.00	3.2%	5,181.53	5,559.82	6,406.00	4,509.50	-13.38%
Rolls-Royce	305.40	0.1%	208.32	284.90	313.10	103.22	-2.46%
Royal Dutch Shell A	2,429.50	2.5%	2,470.73	2,519.51	2,793.00	2,149.50	-13.01%
Vodafone	70.76	4.6%	75.86	69.61	103.24	64.65	-31.46%

3x Long ETP performance U.K. Stocks

Underlying stock	Ticker	22-Jan	23-Jan	24-Jan	25-Jan	26-Jan	1 Week	Last 20 days
AstraZeneca	3LAZ	2.2%	-4.0%	0.0%	-0.2%	2.8%	0.7%	-10.3%
BAE Systems	3LBA	-1.8%	-0.9%	3.2%	1.4%	-3.6%	-1.9%	2.2%
Barclays	3LBC	8.2%	3.8%	1.1%	-4.0%	7.9%	17.5%	-8.5%
BP	3LBP	0.0%	3.4%	1.1%	1.7%	3.9%	10.6%	2.6%
Diageo	3LDO	-1.8%	-1.7%	1.5%	1.1%	15.3%	14.3%	5.1%
Glencore	3LGL	-10.6%	5.4%	8.8%	-0.7%	4.7%	6.5%	-18.0%
Lloyds Banking Group	3LLL	5.2%	-2.5%	-6.3%	-4.5%	4.1%	-4.6%	-29.5%
Rio Tinto	3LRI	-5.2%	6.9%	4.6%	-0.8%	3.7%	9.1%	1.1%
Rolls-Royce	3LRR	3.7%	-6.9%	5.2%	-0.6%	-1.1%	-0.3%	-5.8%
Royal Dutch Shell A	3LRD	-1.3%	1.7%	0.4%	1.5%	4.8%	7.2%	-3.2%
Vodafone	3LVO	2.0%	4.4%	-1.0%	-3.5%	11.6%	13.5%	7.8%

3x Short ETP performance U.K. Stocks

Underlying stock	Ticker	22-Jan	23-Jan	24-Jan	25-Jan	26-Jan	1 Week	Last 20 days
AstraZeneca	3SAZ	-2.2%	3.9%	0.0%	0.2%	-2.8%	-1.0%	10.4%
BAE Systems	3SBA	1.8%	0.9%	-3.2%	-1.4%	3.6%	1.6%	-3.3%
Barclays	3SBC	-8.2%	-3.8%	-1.1%	4.0%	-7.9%	-16.3%	4.8%
BP	3SBP	0.0%	-3.4%	-1.1%	-1.7%	-3.9%	-9.9%	-3.1%
Diageo	3SDO	1.8%	1.7%	-1.5%	-1.1%	-15.3%	-14.7%	-7.6%
Glencore	3SGL	10.6%	-5.4%	-8.8%	0.7%	-4.7%	-8.4%	16.0%
Lloyds Banking Group	3SLL	-5.2%	2.5%	6.3%	4.5%	-4.1%	3.6%	36.7%
Rio Tinto	3SRI	5.2%	-6.9%	-4.6%	0.8%	-3.7%	-9.3%	-2.9%
Rolls-Royce	3SRR	-3.7%	6.9%	-5.2%	0.6%	1.1%	-0.8%	1.3%
Royal Dutch Shell A	3SRD	1.3%	-1.7%	-0.4%	-1.5%	-4.8%	-7.0%	2.3%
Vodafone	3SVO	-2.1%	-4.4%	1.0%	3.5%	-11.6%	-13.5%	-10.2%

Data and charts

All performance data to 26 January 2024. Data and charts sourced from Bloomberg, unless otherwise indicated.

Weekly performance and moving averages – Underlying U.S. Stocks

Underlying Stock	Closing Price 26 Jan 24	Weekly change	MA 20d	MA 50d	High – 52w	Low – 52w	Price vs 52w High
Alibaba	74.01	6.6%	84.69	74.66	121.30	66.63	-39.0%
Alphabet	152.19	4.0%	128.23	137.94	153.05	88.58	-0.6%
Amazon	159.12	2.4%	132.16	149.56	160.72	88.12	-1.0%
AMD	177.25	1.7%	114.38	138.16	184.91	72.03	-4.1%
Apple	192.42	0.4%	181.76	190.69	199.62	141.33	-3.6%
Coinbase	125.20	0.4%	89.69	137.61	187.36	46.45	-33.2%
Facebook	394.14	2.8%	299.97	348.06	396.75	143.30	-0.7%
Microsoft	403.93	1.3%	338.96	377.75	407.01	242.01	-0.8%
MicroStrategy	494.50	2.8%	400.15	547.98	726.76	188.47	-32.0%
Moderna	101.81	2.1%	108.02	90.54	194.99	62.56	-47.8%
Netflix	570.42	18.1%	418.30	478.35	579.64	285.59	-1.6%
NIO	6.14	1.3%	9.00	7.56	16.17	5.80	-62.0%
NVIDIA	610.31	2.6%	429.86	505.76	628.40	189.51	-2.9%
Palantir	16.35	-2.6%	15.36	17.95	21.84	7.05	-25.1%
PayPal	61.79	-6.1%	63.04	59.96	88.62	50.26	-30.3%
Spotify	214.29	4.7%	161.58	191.73	215.01	99.69	-0.3%
Square	64.97	-1.3%	60.66	67.07	89.97	38.85	-27.8%
Tesla	183.25	-13.6%	231.98	236.28	299.29	152.37	-38.8%
UBER	65.52	0.6%	46.89	59.91	66.04	29.23	-0.8%
Zoom	67.74	-1.9%	67.43	68.82	84.96	58.93	-20.3%

2x and 3x Long ETP performance U.S. Stocks

Underlying stock	Ticker	22-Jan	23-Jan	24-Jan	25-Jan	26-Jan	1 Week
Alibaba	3LAA	-3.6%	23.5%	4.7%	-5.4%	0.6%	18.7%
Alphabet	3LAL	-0.9%	2.1%	3.3%	6.4%	0.6%	11.9%
Amazon	3LZN	-1.2%	2.4%	1.6%	1.6%	2.6%	7.1%
AMD	3LAM	-10.5%	0.4%	17.5%	3.4%	-5.2%	3.5%
Apple	3LAP	3.5%	2.0%	-1.1%	-0.5%	-2.7%	1.0%
Coinbase	3LCO	8.2%	-9.5%	-6.9%	-0.9%	10.3%	-0.3%
Meta Platform	3LFB	-1.4%	2.6%	4.2%	1.9%	0.7%	8.2%
Microsoft	3LMS	-1.7%	1.8%	2.7%	1.7%	-0.7%	3.7%
MicroStrategy	3LMI	-6.9%	-12.8%	0.5%	4.5%	24.0%	5.7%
Moderna	3LMO	-0.1%	6.6%	-2.4%	5.0%	-3.0%	5.9%
Netflix	3LNF	1.6%	4.0%	32.1%	9.4%	4.5%	59.4%
NIO	3LNI	-4.1%	11.5%	-6.8%	-1.5%	4.9%	2.9%
NVIDIA	3LNV	0.7%	1.1%	7.4%	1.2%	-2.9%	7.4%
Palantir	3LPA	14.5%	-4.6%	-10.1%	-5.2%	-2.1%	-8.9%
PayPal	3LPP	-9.6%	4.9%	-8.2%	-11.0%	5.2%	-18.5%
Spotify	3LPO	1.3%	1.5%	6.4%	4.3%	0.1%	14.1%
Square	3LSQ	3.7%	-2.2%	-16.5%	0.6%	10.8%	-5.7%
Tesla	3LTS	-4.9%	0.4%	-1.9%	-36.4%	1.0%	-39.9%
UBER	3LUB	-2.7%	-1.1%	-2.7%	10.5%	-2.2%	1.2%
Zoom	2LZM	1.5%	0.1%	-1.7%	-4.7%	0.9%	-3.9%

3x Short ETP performance U.S. Stocks

Underlying stock	Ticker	22-Jan	23-Jan	24-Jan	25-Jan	26-Jan	1 Week
Alibaba	3SAA	3.5%	-23.5%	-4.7%	5.4%	-0.6%	-21.0%
Alphabet	3SAL	1.0%	-2.1%	-3.3%	-6.3%	-0.6%	-11.0%
Amazon	3SZN	1.2%	-2.4%	-1.6%	-1.6%	-2.6%	-6.8%
AMD	3SAM	10.5%	-0.4%	-17.5%	-3.4%	5.2%	-7.7%
Apple	3SAP	-3.5%	-1.9%	1.1%	0.6%	2.8%	-1.2%
Meta Platform	3SFB	1.5%	-2.6%	-4.2%	-1.9%	-0.7%	-7.8%
Microsoft	3SMS	1.8%	-1.8%	-2.7%	-1.7%	0.7%	-3.6%
MicroStrategy	3SMI	6.8%	12.8%	-0.5%	-4.5%	-24.0%	-13.0%
Moderna	3SMO	0.1%	-6.6%	2.4%	-5.0%	3.0%	-6.4%
Netflix	3SNF	-1.6%	-4.0%	-32.1%	-9.4%	-4.4%	-44.4%
NIO	3SNI	4.1%	-11.5%	6.8%	1.5%	-4.9%	-5.1%
NVIDIA	3SNV	-0.7%	-1.1%	-7.4%	-1.2%	2.9%	-7.5%
Palantir	3SPA	-14.6%	4.6%	10.1%	5.2%	2.0%	5.7%
PayPal	3SPP	9.6%	-4.9%	8.2%	11.0%	-5.2%	18.7%
Spotify	3SPO	-1.3%	-1.5%	-6.4%	-4.3%	-0.1%	-13.0%
Square	3SSQ	-3.7%	2.2%	16.5%	-0.6%	-10.8%	1.7%
Tesla	3STS	4.9%	-0.4%	1.9%	36.4%	-1.0%	43.8%
UBER	3SUB	2.7%	1.1%	2.7%	-10.5%	2.2%	-2.5%
Zoom	2SZM	-1.5%	-0.1%	1.7%	4.7%	-0.9%	3.9%

Data and charts

All performance data to 26 January 2024. Data and charts sourced from Bloomberg, unless otherwise indicated.

Weekly performance and moving averages – Underlying E.U. Stocks.

Underlying Stock	Closing Price 26 Jan 24	Weekly change	MA 20d	MA 50d	High – 52w	Low – 52w	Price vs 52w High
Airbus	149.28	0.3%	131.39	140.06	150.84	111.98	-1.0%
AXA	30.92	1.2%	28.05	29.35	31.16	24.60	-0.8%
BNP-Paribas	62.55	3.2%	58.48	60.33	67.02	47.02	-6.7%
Danone	61.29	-0.5%	56.52	59.44	62.08	49.20	-1.3%
Enel	6.27	-2.7%	6.16	6.56	6.82	5.14	-8.1%
Eni	14.76	2.1%	14.28	14.99	15.83	11.69	-6.8%
Intesa Sanpaolo	2.81	2.0%	2.49	2.68	2.85	2.08	-1.2%
L'Oréal	445.10	4.4%	414.92	436.14	460.00	364.20	-3.2%
LVMH	773.10	17.2%	773.12	705.68	904.60	644.00	-14.5%
Safran	173.80	2.3%	148.80	162.83	173.80	125.16	0.0%
Sanofi	92.08	-2.1%	95.61	89.36	105.18	80.60	-12.5%
Schneider Electric	183.12	3.2%	161.60	174.05	184.52	134.38	-0.8%
STMicroelectronics	41.30	1.9%	42.37	42.78	50.46	35.15	-18.2%
Total Energies	59.62	2.3%	58.35	61.22	64.80	50.55	-8.0%
UniCredit	26.69	0.9%	22.15	25.21	27.02	14.82	-1.2%
Volkswagen	115.34	7.9%	114.95	111.14	143.20	97.83	-19.5%

3x Long ETP performance E.U. Stocks

Underlying stock	Ticker	22-Jan	23-Jan	24-Jan	25-Jan	26-Jan	1 Week	Last 20 days
Airbus	3LAR	2.3%	-4.1%	-2.6%	3.5%	1.6%	0.5%	20.1%
AXA	3LAX	1.4%	-1.0%	3.2%	-1.9%	1.6%	3.2%	9.8%
BNP-Paribas	3LBN	4.5%	-1.8%	4.0%	-1.5%	4.1%	9.5%	-3.3%
Danone	3LDA	-0.1%	-0.3%	-1.0%	-1.3%	0.9%	-1.7%	3.1%
Enel	3LNL	-5.6%	-2.3%	-0.9%	-1.0%	-1.2%	-10.7%	-12.5%
Eni	3LEN	-2.4%	0.3%	2.7%	1.5%	3.9%	6.1%	-15.5%
Intesa Sanpaolo	3LSP	1.3%	0.4%	6.7%	-2.8%	0.3%	5.7%	1.5%
L'Oréal	3LOR	-1.1%	1.2%	1.7%	2.3%	8.8%	13.4%	5.8%
LVMH	3LLV	1.5%	3.4%	5.8%	0.8%	38.4%	54.8%	34.4%
Safran	3LSA	3.7%	-5.6%	4.5%	0.9%	3.2%	6.6%	27.4%
Sanofi	3LSN	0.4%	-5.3%	-0.1%	-2.9%	1.3%	-6.4%	-5.3%
Schneider Electric	3LSE	4.1%	-0.6%	4.7%	0.3%	0.7%	9.4%	17.1%
STMicroelectronics	3LST	7.6%	5.7%	1.8%	-1.5%	-7.8%	5.1%	0.3%
Total Energies	3LTO	-2.8%	1.9%	3.8%	0.4%	3.4%	6.7%	-14.4%
UniCredit	3LCR	1.1%	-0.8%	5.7%	-5.3%	1.9%	2.4%	9.3%
Volkswagen	3LVW	2.9%	16.2%	5.8%	-3.0%	1.3%	24.2%	3.5%

3x Short ETP performance E.U. Stocks

Underlying stock	Ticker	22-Jan	23-Jan	24-Jan	25-Jan	26-Jan	1 Week	Last 20 days
Airbus	3SAR	-2.4%	4.1%	2.6%	-3.5%	-1.6%	-1.0%	-19.2%
AXA	3SAX	-1.4%	1.0%	-3.1%	1.9%	-1.6%	-3.3%	-9.9%
BNP-Paribas	3SBN	-4.5%	1.8%	-4.0%	1.5%	-4.2%	-9.2%	1.8%
Danone	3SDA	0.1%	0.3%	1.0%	1.3%	-0.9%	1.7%	-3.5%
Enel	3SNL	3.0%	2.3%	0.9%	1.0%	1.2%	8.7%	9.9%
Eni	3SEN	2.4%	-0.3%	-2.7%	-1.5%	-3.9%	-6.1%	16.0%
Intesa Sanpaolo	3SSP	-1.3%	-0.4%	-6.7%	2.8%	-0.3%	-6.0%	-2.6%
L'Oréal	3SOR	1.1%	-1.2%	-1.7%	-2.3%	-8.8%	-12.6%	-8.5%
LVMH	3SLV	-1.5%	-3.4%	-5.8%	-0.8%	-38.4%	-45.2%	-38.0%
Safran	3SSA	-3.7%	5.6%	-4.5%	-0.9%	-3.3%	-7.0%	-23.5%
Sanofi	3SSN	-0.4%	5.3%	0.1%	2.8%	-1.3%	6.5%	4.6%
Schneider Electric	3SSE	-4.1%	0.6%	-4.7%	-0.3%	-0.7%	-9.0%	-15.9%
STMicroelectronics	3SST	-7.6%	-5.7%	-1.8%	1.5%	7.8%	-6.4%	-4.1%
TotalEnergies	3STO	2.8%	-1.9%	-3.8%	-0.4%	-3.4%	-6.7%	14.4%
UniCredit	3SCR	-1.2%	0.7%	-5.7%	5.4%	-1.9%	-3.1%	-10.6%
Volkswagen	3SVW	-2.9%	-16.2%	-5.8%	3.0%	-1.3%	-22.1%	-7.5%

Data and charts

All performance data to 24 January 2024. Data and charts sourced from Bloomberg, unless otherwise indicated.



UK Blue Chips

Company	AstraZeneca (AZN)	AZN Performance	
Listed ETPs	3x Long AstraZeneca Daily ETP (3LAZ)	1 week	0.4%
	3x Short AstraZeneca Daily ETP (3SAZ)	1 month	0.2%
Exchange	London Stock Exchange	YTD	-0.5%
		Price vs 52w high	-14.9%

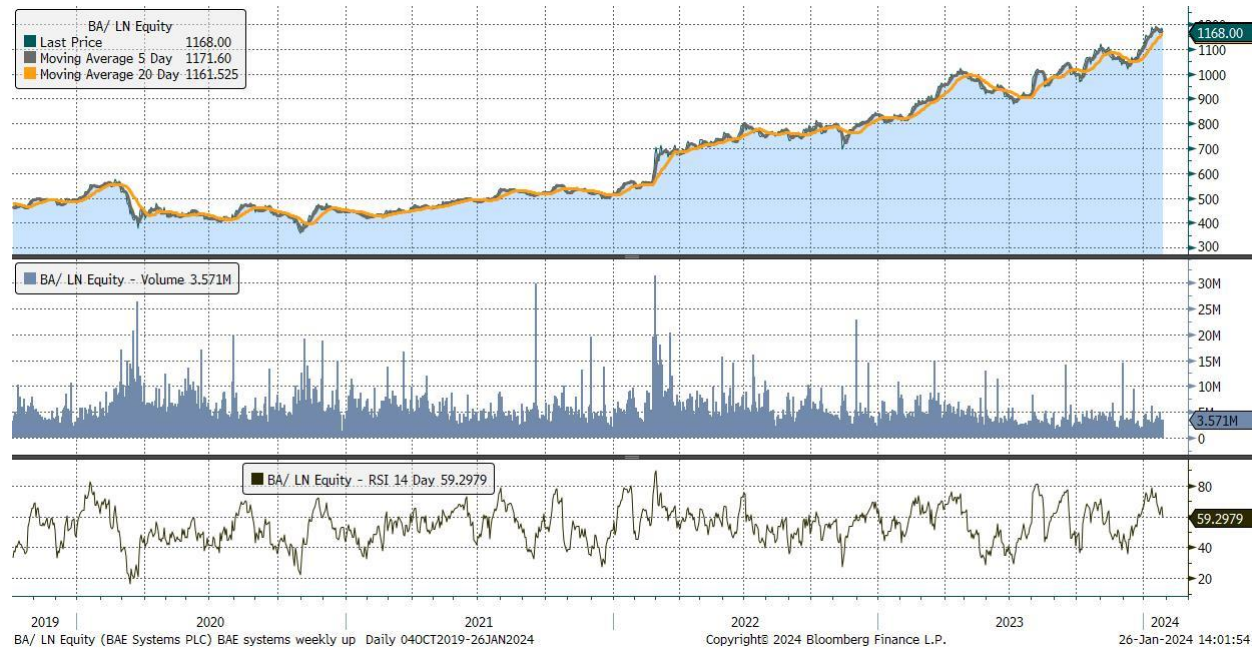
Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$11.4 b	\$7.31	\$3.00	\$12.8 b	\$8.29	\$3.14
1 month change	-0.1%	-0.1%	-0.3%	-1.2%	-0.9%	-0.3%

Source: Bloomberg

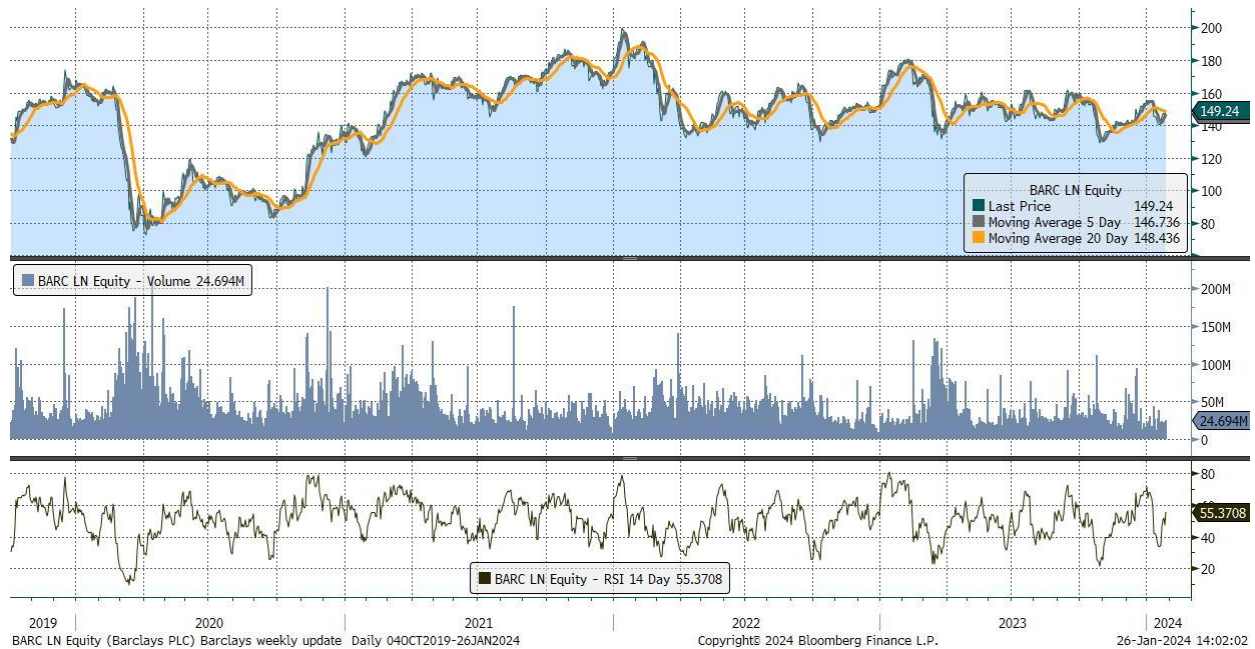
Company	BAE Systems (BA.)	BA. Performance	
Listed ETPs	3x Long BAE Systems Daily ETP (3LBA)	1 week	-0.5%
	3x Short BAE Systems Daily ETP (3SBA)	1 month	6.7%
Exchange	London Stock Exchange	YTD	5.2%
		Price vs 52w high	-2.1%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£1.9 b	\$0.62	\$0.30	£2.0 b	\$0.67	\$0.32
1 month change	-0.1%	-0.2%	0.0%	0.1%	-0.1%	-0.3%

Source: Bloomberg

Company	Barclays (BARC)	BARC Performance	
Listed ETPs	3x Long Barclays Daily ETP (3LBC)	1 week	5.8%
	3x Short Barclays Daily ETP (3SBC)	1 month	-2.9%
Exchange	London Stock Exchange	YTD	-3.0%
		Price vs 52w high	-22.7%

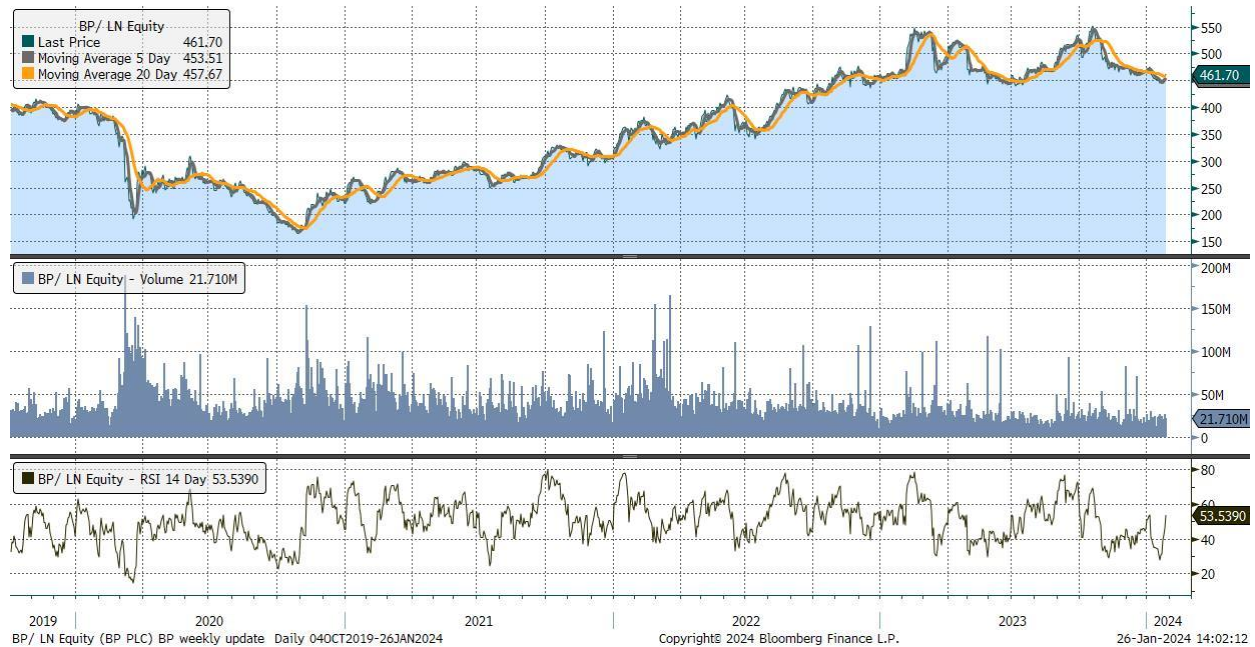
Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$4.6 b	\$0.29	\$0.08	\$4.6 b	\$0.31	\$0.09
1 month change	-2.6%	-1.0%	-8.1%	-2.1%	-2.2%	-7.1%

Source: Bloomberg

Company	BP (BP.)	BP. Performance	
Listed ETPs	3x Long BP Daily TP (3LBP)	1 week	3.6%
	3x Short BP Daily ETP (3SBP)	1 month	-1.2%
Exchange	London Stock Exchange	YTD	-1.0%
		Price vs 52w high	-19.1%

Chart with moving averages and RSI indicator

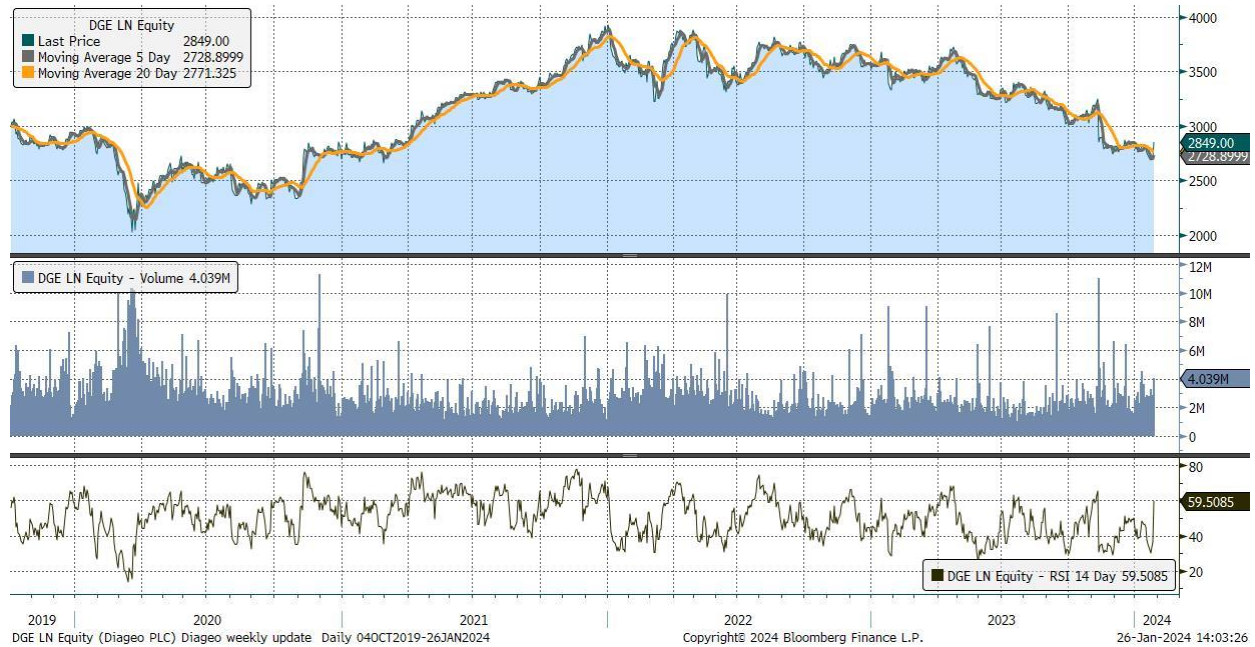


Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£14.0 b	\$0.80	\$0.28	£13.5 b	\$0.84	\$0.30
1 month change	-4.2%	-3.5%	-0.4%	-9.9%	-9.6%	-0.3%

Source: Bloomberg

Company	Diageo (DGE)	DGE Performance	
Listed ETPs	3x Long Diageo Daily ETP (3LDO)	1 week	4.9%
	3x Short Diageo Daily ETP (3SDO)	1 month	-0.2%
Exchange	London Stock Exchange	YTD	-0.2%
		Price vs 52w high	-24.6%

Chart with moving averages and RSI indicator

Consensus forecasts

	6/30/2024			6/30/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£4.4 b	\$1.94	\$1.07	£4.7 b	\$2.11	\$1.14
1 month change	-2.8%	0.0%	-0.4%	-2.8%	-0.7%	2.5%

Source: Bloomberg

Company	Glencore (GLEN)	GLEN Performance	
Listed ETPs	3x Long Glencore Daily ETP (3LGL)	1 week	2.5%
	3x Short Glencore Daily ETP (3SGL)	1 month	-10.4%
Exchange	London Stock Exchange	YTD	-10.5%
		Price vs 52w high	-17.6%

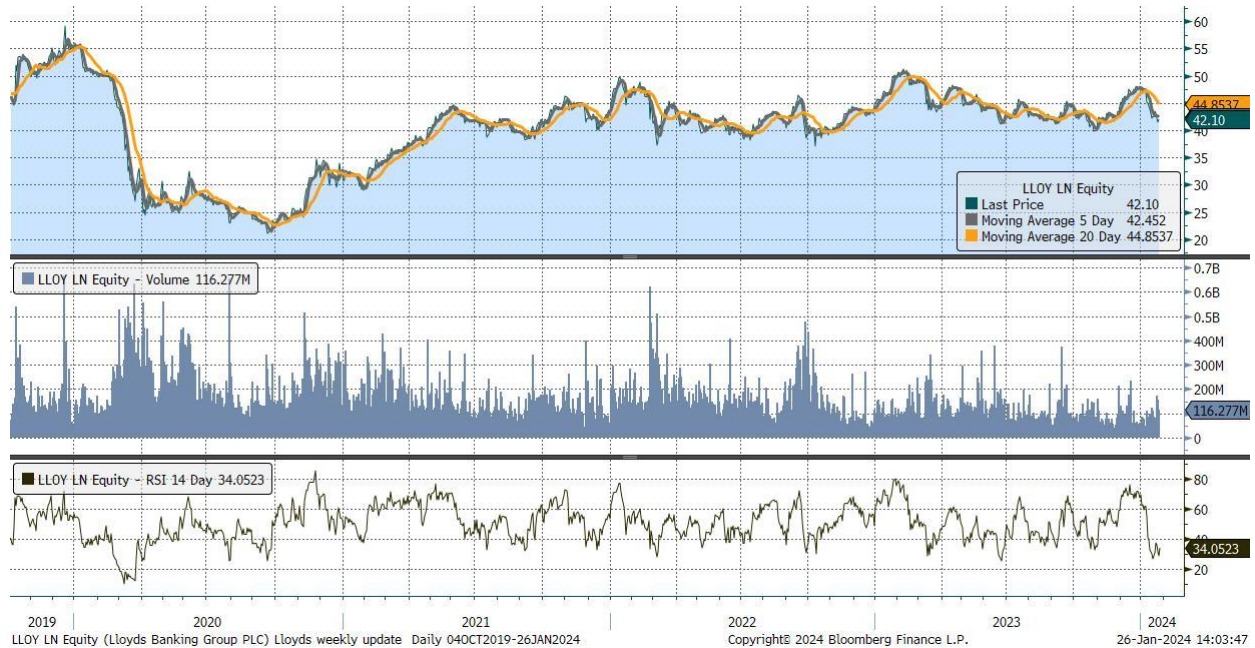
Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$6.7 b	\$0.53	\$0.34	\$5.6 b	\$0.48	\$0.22
1 month change	-2.6%	-3.4%	8.0%	-4.6%	-2.4%	2.3%

Source: Bloomberg

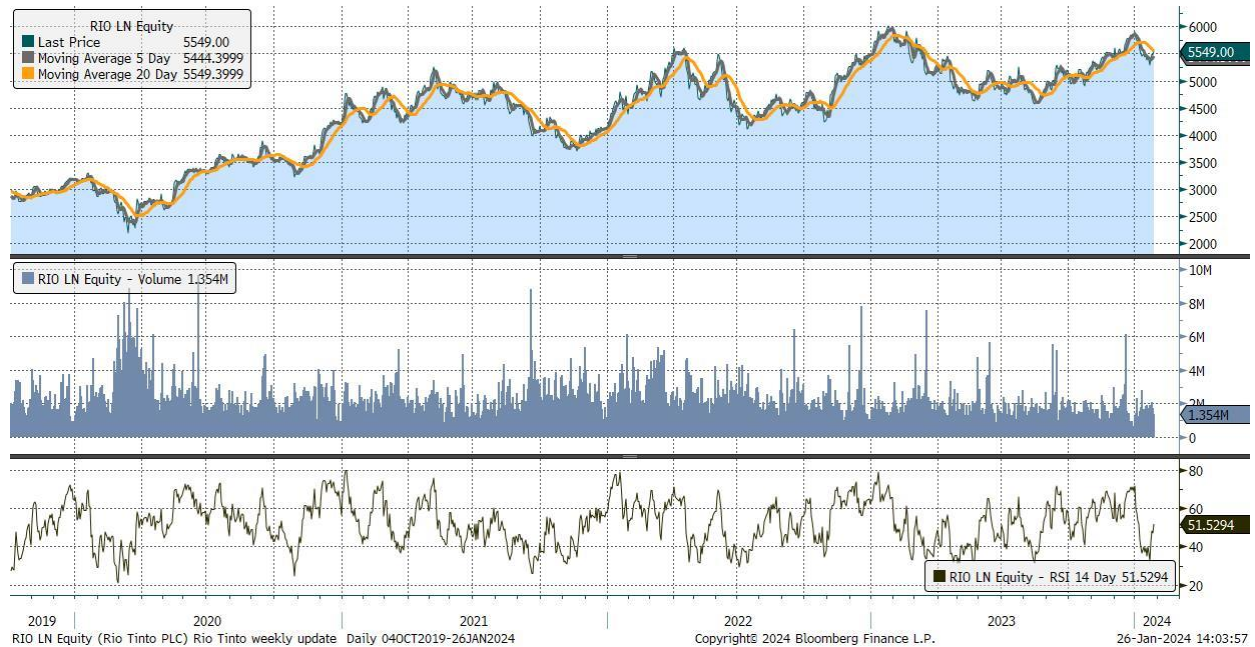
Company	Lloyds Banking Group (LLOY)	LLOY Performance	
Listed ETPs	3x Long Lloyds Banking Group Daily ETP (3LLL)	1 week	-1.3%
	3x Short Lloyds Banking Group Daily ETP (3SLL)	1 month	-12.5%
Exchange	London Stock Exchange	YTD	-11.8%
		Price vs 52w high	-22.5%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£5.1 b	\$0.08	\$0.03	£4.3 b	\$0.07	\$0.03
1 month change	4.4%	1.3%	0.0%	-0.8%	-1.4%	0.0%

Source: Bloomberg

Company	Rio Tinto (RIO)	RIO Performance	
Listed ETPs	3x Long Rio Tinto Daily ETP (3LRI)	1 week	3.2%
	3x Short Rio Tinto Daily ETP (3SRI)	1 month	-4.7%
Exchange	London Stock Exchange	YTD	-5.0%
		Price vs 52w high	-13.4%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$11.7 b	\$7.29	\$4.26	\$13.1 b	\$8.05	\$4.59
1 month change	-0.8%	-0.3%	3.8%	7.4%	6.8%	2.0%

Source: Bloomberg

Company	Rolls-Royce Holdings (RR.)	RR. Performance	
Listed ETPs	3x Long Rolls-Royce Daily ETP (3LRR)	1 week	0.1%
	3x Short Rolls-Royce Daily ETP (3SRR)	1 month	2.2%
Exchange	London Stock Exchange	YTD	1.9%
		Price vs 52w high	-2.5%

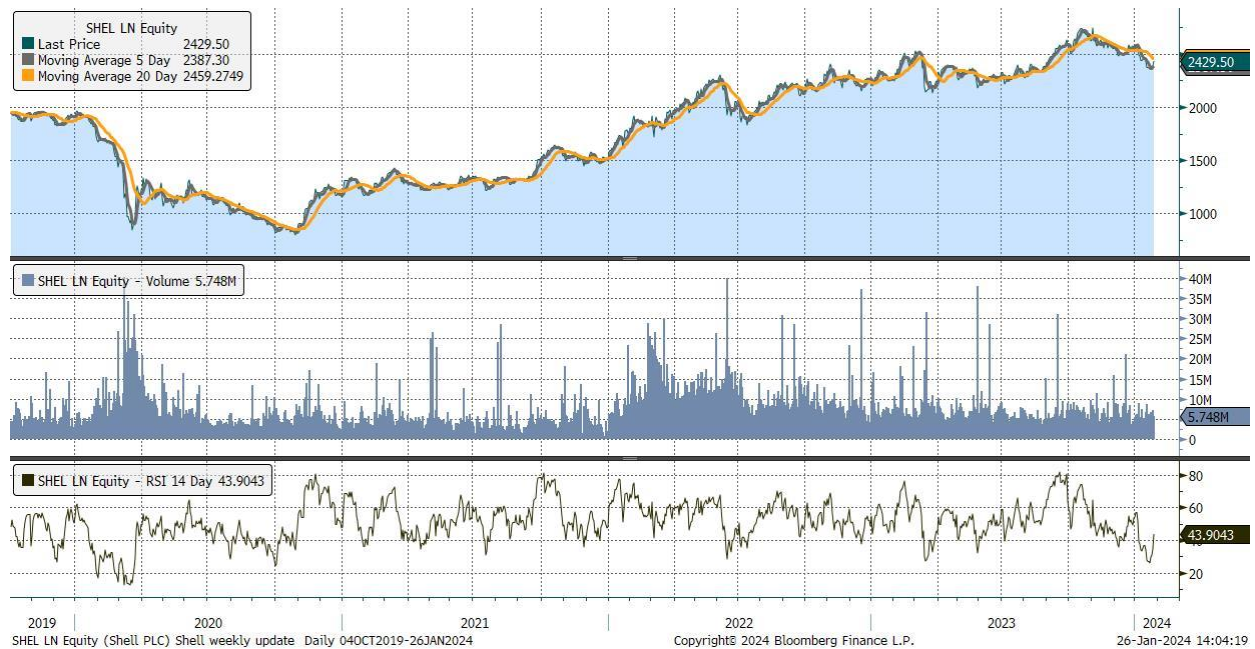
Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£0.8 b	\$0.10	\$0.00	£1.1 b	\$0.13	\$0.02
1 month change	2.8%	-1.0%	50.0%	3.1%	3.3%	0.0%

Source: Bloomberg

Company	Shell Plc (SHEL)	RDSA Performance	
Listed ETPs	3x Long Royal Dutch Shell Daily ETP (3LRD)	1 week	2.5%
	3x Short Royal Dutch Shell Daily ETP (3SRD)	1 month	-4.9%
Exchange	London Stock Exchange	YTD	-5.5%
		Price vs 52w high	-13.0%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$27.3 b	\$4.06	\$1.28	\$24.6 b	\$4.08	\$1.39
1 month change	-2.2%	-0.6%	-0.1%	-5.0%	-1.8%	0.0%

Source: Bloomberg

Company	Vodafone (VOD)	VOD Performance	
Listed ETPs	3x Long Vodafone Daily ETP (3LVO) 3x Short Vodafone Shell Daily ETP (3SVO)	1 week	4.6%
		1 month	3.2%
		YTD	3.2%
Exchange	London Stock Exchange	Price vs 52w high	-31.5%

Chart with moving averages and RSI indicator

Consensus forecasts

	3/31/2024			3/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	£2.2 b	\$0.08	\$0.08	£2.3 b	\$0.08	\$0.07
1 month change	-7.0%	-4.7%	-3.5%	-5.7%	-8.8%	-4.2%

Source: Bloomberg



U.S. Tech Leaders

Company	Alibaba (BABA)	BABA Performance	
Listed ETPs	3x Long Alibaba Daily ETP (3LAA/3LAE/LAA3)	1 week	6.6%
	3x Short Alibaba Daily ETP (3SAA/SAA3/3SAA)	1 month	-2.8%
Exchange	Borsa Italiana	YTD	-4.5%
		Price vs 52w high	-39.0%

Chart with moving averages and RSI indicator



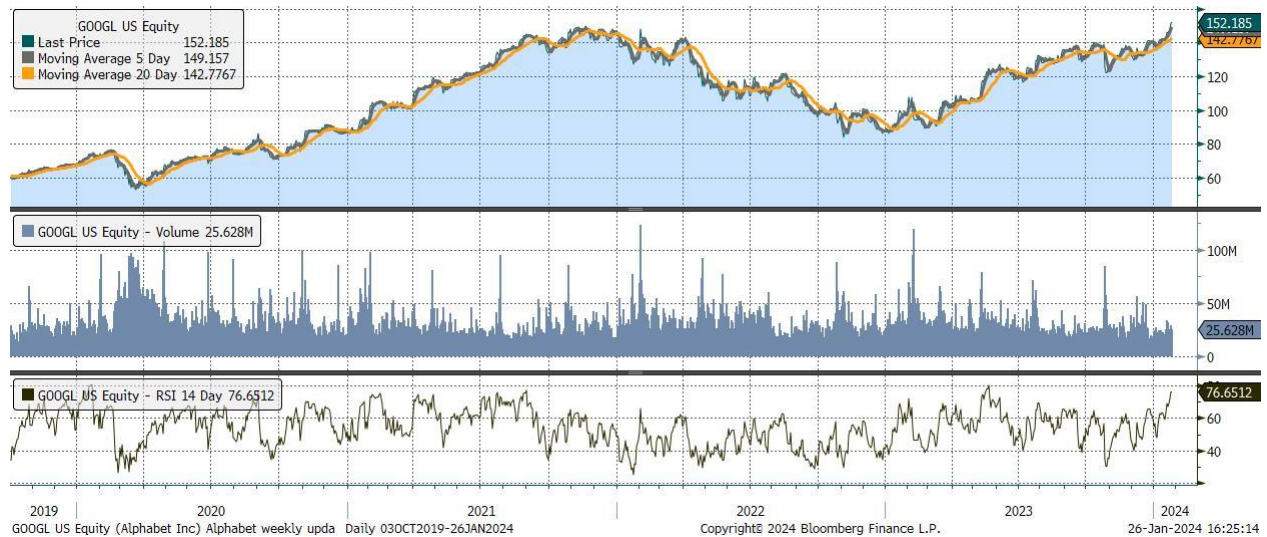
Consensus forecasts

	3/31/2024			3/31/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$160.8 b	\$63.83	\$52.50	\$169.8 b	\$68.52	\$62.07
1 month change	-3.0%	-2.8%	-0.5%	-4.6%	-3.9%	-0.7%

Source: Bloomberg

Company	Alphabet (GOOGL)	GOOGL Performance	
Listed ETPs	3x Long Alphabet Daily ETP (3LAL/3LGE/3LGP) 3x Short Alphabet Daily ETP (3SAL/3SGE/3SGP)	1 week	4.0%
		1 month	8.4%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	YTD	8.9%
		Price vs 52w high	-0.6%

Chart with moving averages and RSI indicator



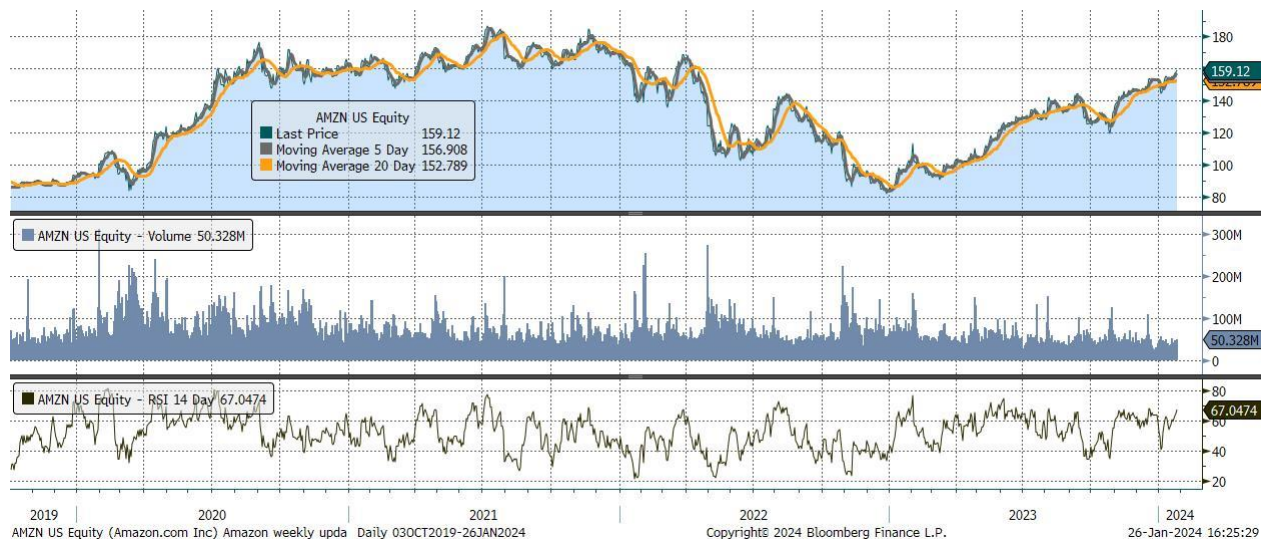
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$77.0 b	\$6.05	\$7.86	\$88.7 b	\$7.15	\$9.46
1 month change	0.3%	2.1%	0.1%	0.4%	0.4%	0.5%

Source: Bloomberg

Company	Amazon.com (AMZN)	AMZN Performance	
Listed ETPs	3x Long Amazon Daily ETP (3LZN/3LPE/3LZP) 3x Short Amazon Daily ETP (3SZN/3SPE/3SZP)	1 week	2.4%
		1 month	3.8%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	YTD	4.7%
		Price vs 52w high	-1.0%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$38.6 b	\$3.77	\$8.69	\$48.5 b	\$4.64	\$10.90
1 month change	2.8%	5.6%	0.0%	0.5%	2.7%	0.2%

Source: Bloomberg

Company	AMD (AMD)	AMD Performance	
Listed ETPs	3x Long ADM Daily ETP (3LAM/LAM3)	1 week	1.7%
	3x Short ADM Daily ETP (3SAM/SAM3)	1 month	21.3%
Exchange	Euronext Paris, Borsa Italiana	YTD	20.2%
		Price vs 52w high	-4.1%

Chart with moving averages and RSI indicator



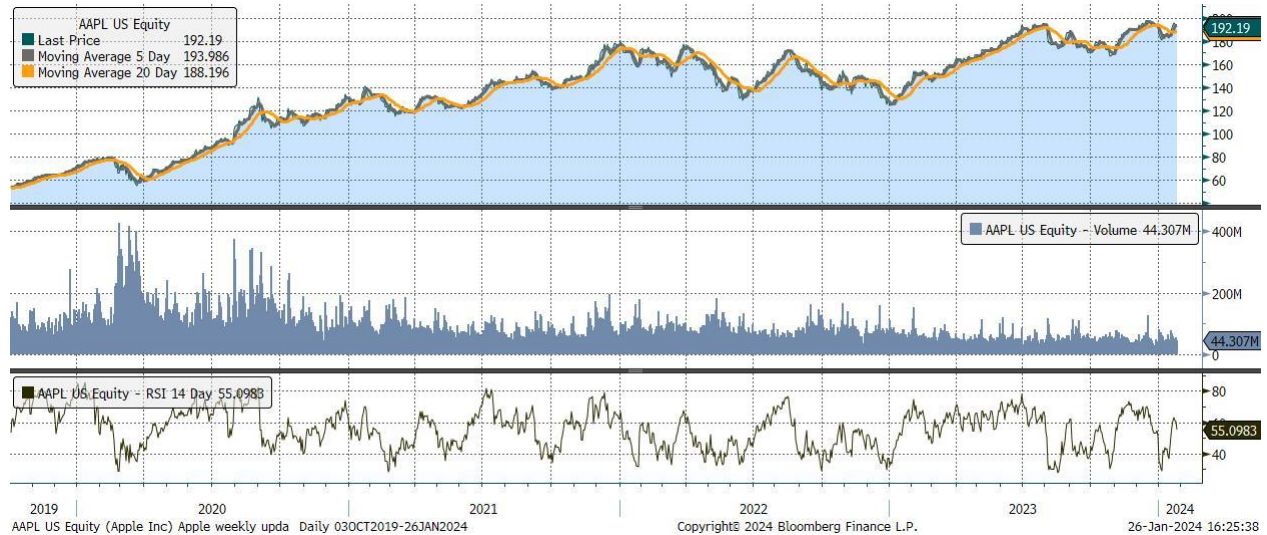
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$4.3 b	\$2.65	\$1.58	\$6.3 b	\$3.92	\$2.87
1 month change	-0.1%	-0.1%	-1.0%	3.0%	3.2%	-1.3%

Source: Bloomberg

Company	Apple (AAPL)	AAPL Performance	
Listed ETPs	3x Long Apple Daily ETP (3LAP/3LAE/3LWP)	1 week	0.4%
	3x Short Apple Daily ETP (3SAP/3SAE/3SWP)	1 month	-0.4%
Exchanges	London Stock Exchange, Euronext Paris	YTD	-0.1%
	Borsa Italiana	Price vs 52w high	-3.6%

Chart with moving averages and RSI indicator



Consensus forecasts

	9/30/2024			9/30/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$101.2 b	\$6.63	\$7.50	\$106.8 b	\$7.15	\$8.39
1 month change	0.1%	0.4%	1.5%	-0.3%	0.3%	0.8%

Source: Bloomberg

Company	Coinbase (COIN)	COIN Performance	
Listed ETPs	3x Long Coinbase Daily ETP (3LCO/LCO3)	1 week	0.4%
		1 month	-32.4%
Exchanges	Borsa Italiana, London Stock Exchange	YTD	-28.0%
		Price vs 52w high	-33.2%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$0.2 b	-\$0.54	\$4.23	\$0.1 b	-\$0.64	\$2.19
1 month change	5.3%	39.4%	4.2%	-	-	-5.2%

Source: Bloomberg

Company	Meta Platforms (META)	META Performance	
Listed ETPs	3x Long Facebook Daily ETP (3LFB/3LFE/3LFP)	1 week	2.8%
	3x Short Facebook Daily ETP (3SFB/3SFE/3SFP)	1 month	10.1%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	YTD	11.4%
		Price vs 52w high	-0.7%

Chart with moving averages and RSI indicator



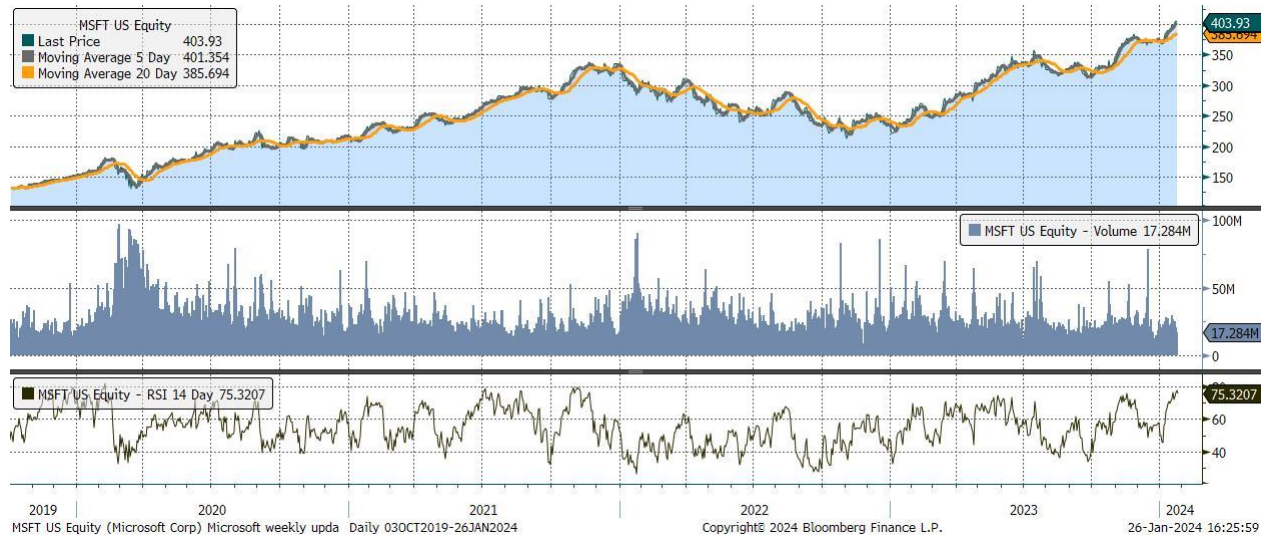
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$37.4 b	\$14.88	\$24.52	\$46.4 b	\$17.82	\$28.74
1 month change	0.2%	-0.4%	-0.8%	-0.6%	-1.0%	-2.9%

Source: Bloomberg

Company	Microsoft (MSFT)	MSFT Performance	
Listed ETPs	3x Long Microsoft Daily ETP (3LMS/3LME/3LMP) 3x Short Microsoft Daily ETP (3SMS/3SME/3SMP)	1 week	1.3%
Exchanges	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	8.0%
		YTD	7.4%
		Price vs 52w high	-0.8%

Chart with moving averages and RSI indicator



Consensus forecasts

	6/30/2024			6/30/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$84.3 b	\$11.33	\$14.23	\$96.5 b	\$13.03	\$16.89
1 month change	0.0%	0.2%	0.4%	0.3%	0.5%	0.7%

Source: Bloomberg

Company	MicroStrategy (MSTR)	MSTR Performance	
Listed ETPs	3x Long MicroStrategy Daily ETP (3LMI/3LMI/3LMI) 3x Short MicroStrategy Daily ETP (3SMI/3SME/3SMP)	1 week	2.8%
Exchanges	Borsa Italiana	1 month	-26.3%
		YTD	-21.7%
		Price vs 52w high	-32.0%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$0.3 b	\$30.09	-	\$0.0 b	\$2.50	-
1 month change	0.0%	0.0%	-	0.0%	-0.2%	-

Source: Bloomberg

Company	Moderna (MRNA)	MRNA Performance	
Listed ETPs	3x Long Moderna Daily ETP (3LMO/MOL3)	1 week	2.1%
	3x Short Moderna Daily ETP (3SMO/SOL3)	1 month	1.1%
Exchange	Euronext Paris, Borsa Italiana	YTD	2.4%
		Price vs 52w high	-47.8%

Chart with moving averages and RSI indicator



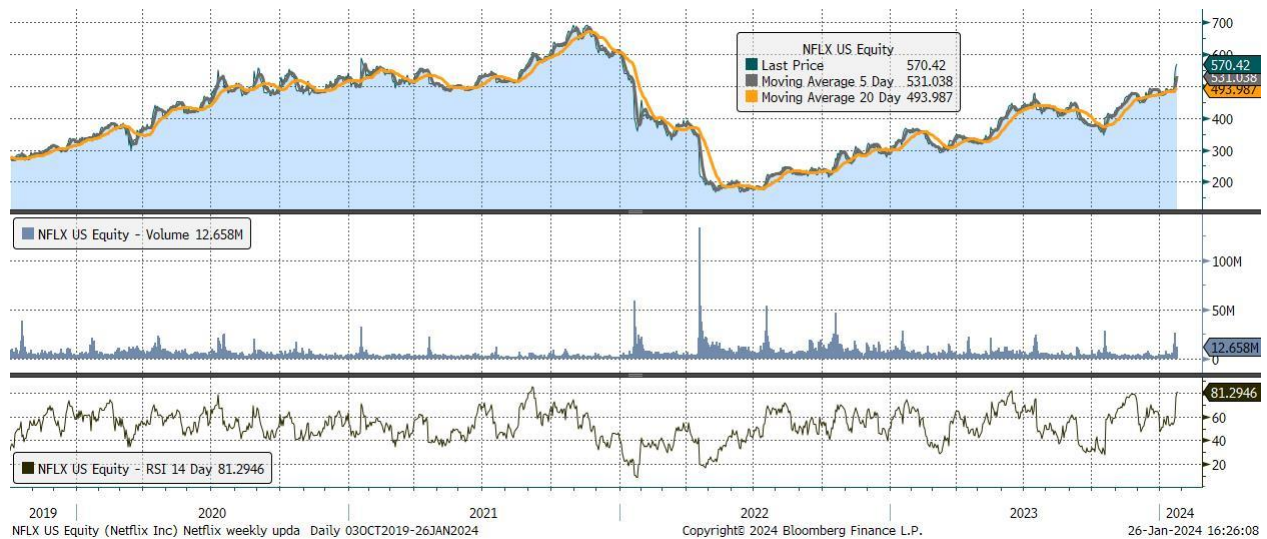
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$5.2 b	-\$13.41	-\$10.30	-\$2.7 b	-\$6.99	-\$6.51
1 month change	2.9%	3.1%	-7.5%	2.2%	1.5%	-0.3%

Source: Bloomberg

Company	Netflix (NFLX)	NFLX Performance	
Listed ETPs	3x Long Netflix Daily ETP (3LNF/3LNE/3LNP) 3x Short Netflix Daily ETP (3SNE/3SNE/3SNP)	1 week	18.1%
Exchange	London Stock Exchange, Euronext Paris Borsa Italiana	1 month	16.0%
		YTD	17.2%
		Price vs 52w high	-1.6%

Chart with moving averages and RSI indicator



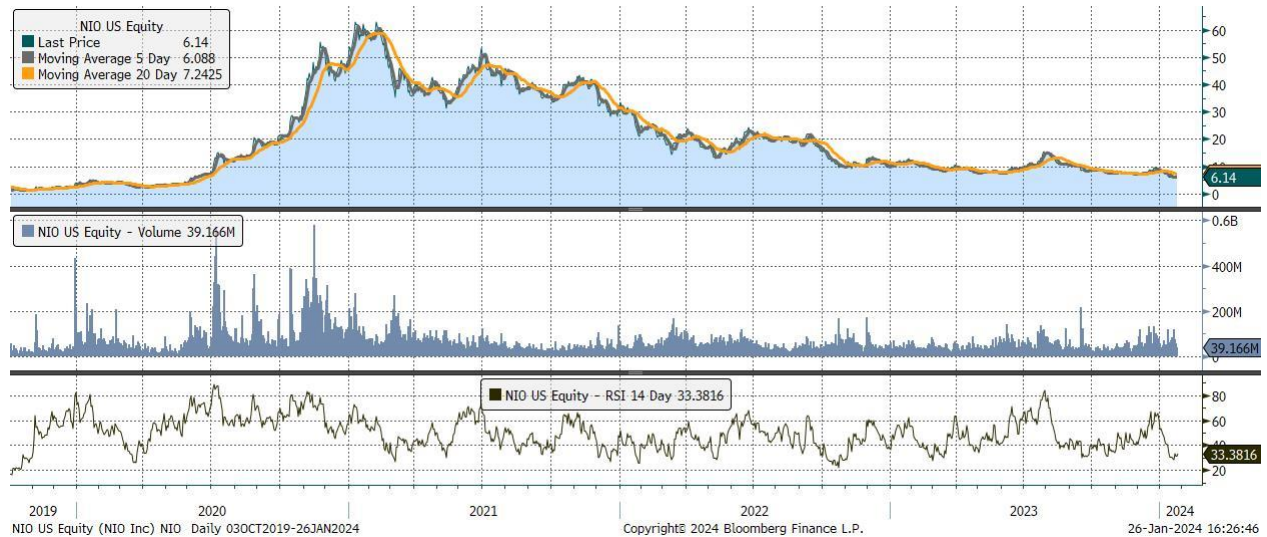
Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$7.6 b	\$17.27	\$15.48	\$9.2 b	\$21.28	\$20.57
1 month change	6.8%	7.7%	9.2%	5.9%	8.5%	7.7%

Source: Bloomberg

Company	NIO Inc (NIO)	NIO Performance	
Listed ETPs	3x Long NIO Daily ETP (3LNI/3LIE/3LIP)	1 week	1.3%
	3x Short NIO Daily ETP (3SNI/3SIE/3SIP)	1 month	-32.5%
Exchange	London Stock Exchange, Euronext Paris Borsa Italiana	YTD	-32.3%
		Price vs 52w high	-62.0%

Chart with moving averages and RSI indicator



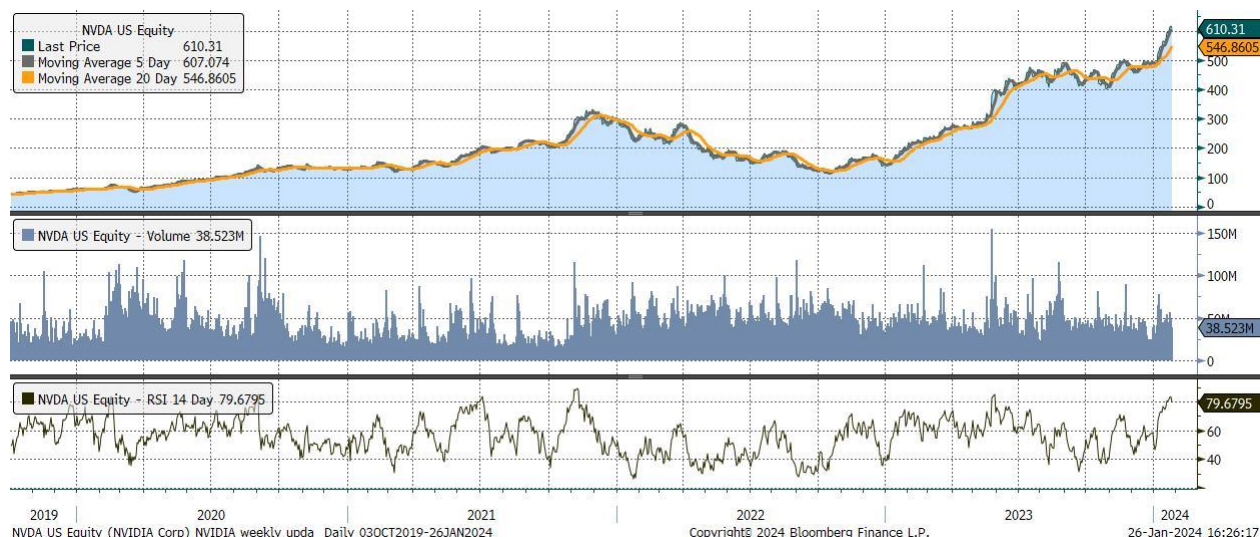
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$17.7 b	-\$10.59	-\$7.23	-\$11.0 b	-\$6.50	\$0.42
1 month change	-2.2%	1.6%	14.1%	0.2%	4.4%	-126.3%

Source: Bloomberg

Company	NVIDIA (NVDA)	NVDA Performance	
Listed ETPs	3x Long NVIDIA Daily ETP (3LNV/3LVE/3LVP)	1 week	2.6%
	3x Short NVIDIA Daily ETP (3SNV/3SVE/3SVP)	1 month	23.5%
Exchange	London Stock Exchange, Euronext Paris	YTD	23.2%
	Borsa Italiana	Price vs 52w high	-2.9%

Chart with moving averages and RSI indicator



Consensus forecasts

	1/29/2024			1/28/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$30.6 b	\$12.32	\$10.91	\$51.4 b	\$20.67	\$19.91
1 month change	-0.2%	0.2%	-0.2%	1.9%	1.0%	3.0%

Source: Bloomberg

Company	Palantir (PLTR)	PLTR Performance	
Listed ETPs	3x Long Palantir Daily ETP (3LPA/PAL3)	1 week	-2.6%
	3x Short Palantir Daily ETP (3SPA/SPL3)	1 month	-6.4%
Exchange	Euronext Paris, Borsa Italiana	YTD	-4.8%
	London Stock Exchange	Price vs 52w high	-25.1%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$0.6 b	\$0.25	\$0.24	\$0.6 b	\$0.30	\$0.24
1 month change	2.1%	0.0%	0.0%	0.0%	0.0%	0.0%

Source: Bloomberg

Company	PayPal (PYPL)	PYPL Performance	
Listed ETPs	3x Long PayPal Daily ETP (3LPP/LPP3) 3x Short PayPal Daily ETP (3SPP/SPP3)	1 week	-6.1%
Exchange	Borsa Italiana, London Stock Exchange	1 month	-1.5%
		YTD	0.6%
		Price vs 52w high	-30.3%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$5.5 b	\$4.98	\$5.59	\$5.9 b	\$5.48	\$7.61
1 month change	0.0%	-0.1%	0.0%	-0.5%	-0.2%	-0.8%

Source: Bloomberg

Company	Spotify (SPOT)	SPOT Performance	
Listed ETPs	3x Long Spotify Daily ETP (3LPO/LPO3) 3x Short Spotify Daily ETP (3SPO/SPO3)	1 week	4.7%
Exchange	Borsa Italiana, London Stock Exchange	1 month	12.6%
		YTD	14.0%
		Price vs 52w high	-0.3%

Chart with moving averages and RSI indicator



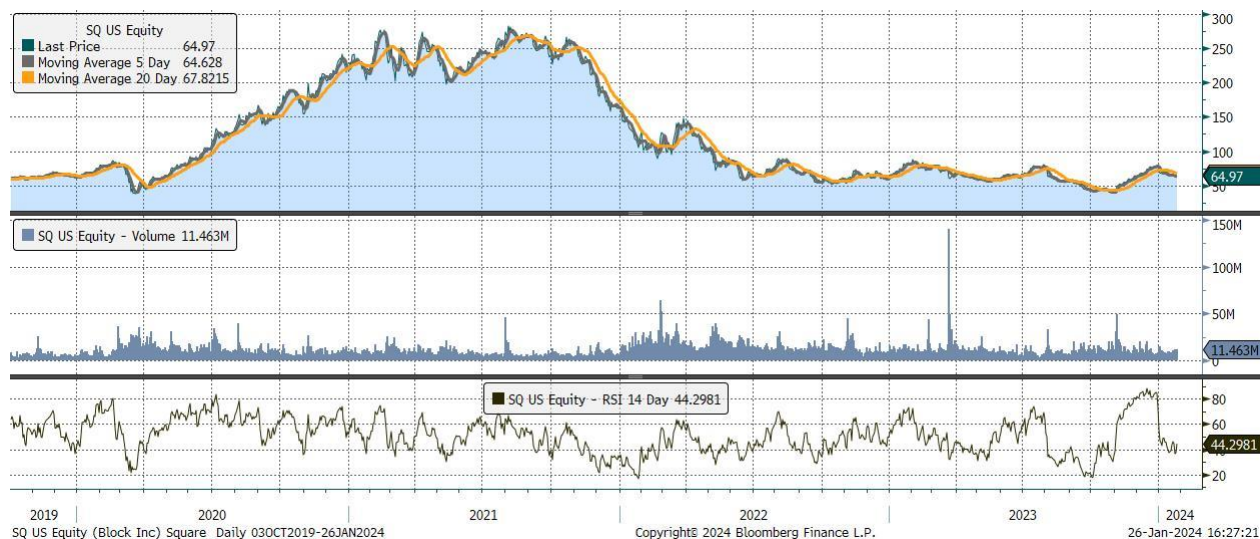
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	-\$0.5 b	-\$2.69	\$2.06	\$0.4 b	\$2.12	\$4.41
1 month change	-2.8%	-0.6%	-4.5%	10.7%	10.0%	7.1%

Source: Bloomberg

Company	Square (SQ)	SQ Performance	
Listed ETPs	3x Long Square Daily ETP (3LSQ/LSQ3)	1 week	-1.3%
	3x Short Square Daily ETP (3SSQ/SSQ3)	1 month	-18.4%
Exchange	Borsa Italiana, London Stock Exchange	YTD	-16.0%
		Price vs 52w high	-27.8%

Chart with moving averages and RSI indicator



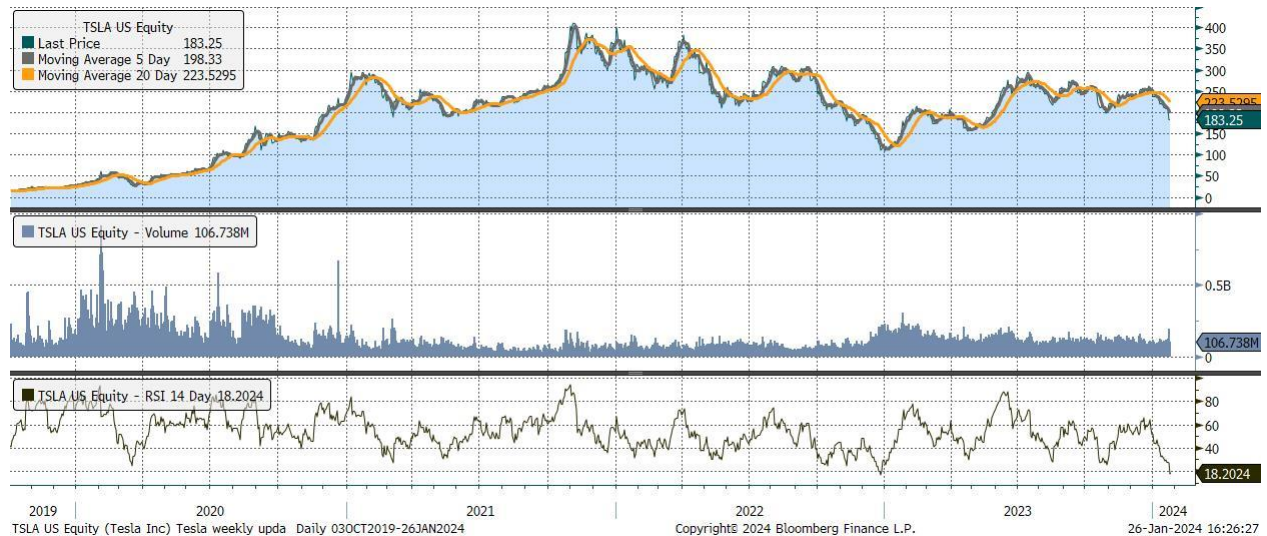
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$1.2 b	\$1.93	\$2.69	\$1.8 b	\$3.02	\$3.69
1 month change	2.1%	-6.8%	0.0%	-2.1%	-4.3%	0.0%

Source: Bloomberg

Company	Tesla (TSLA)	TSLA Performance	
Listed ETPs	3x Long Tesla Daily ETP (3LTS/3LTE /3LTP)	1 week	-13.6%
	3x Short Tesla Daily ETP (3STS/3STE/3STP)	1 month	-29.9%
Exchange	London Stock Exchange, Euronext Paris	YTD	-26.3%
	Borsa Italiana	Price vs 52w high	-38.8%

Chart with moving averages and RSI indicator



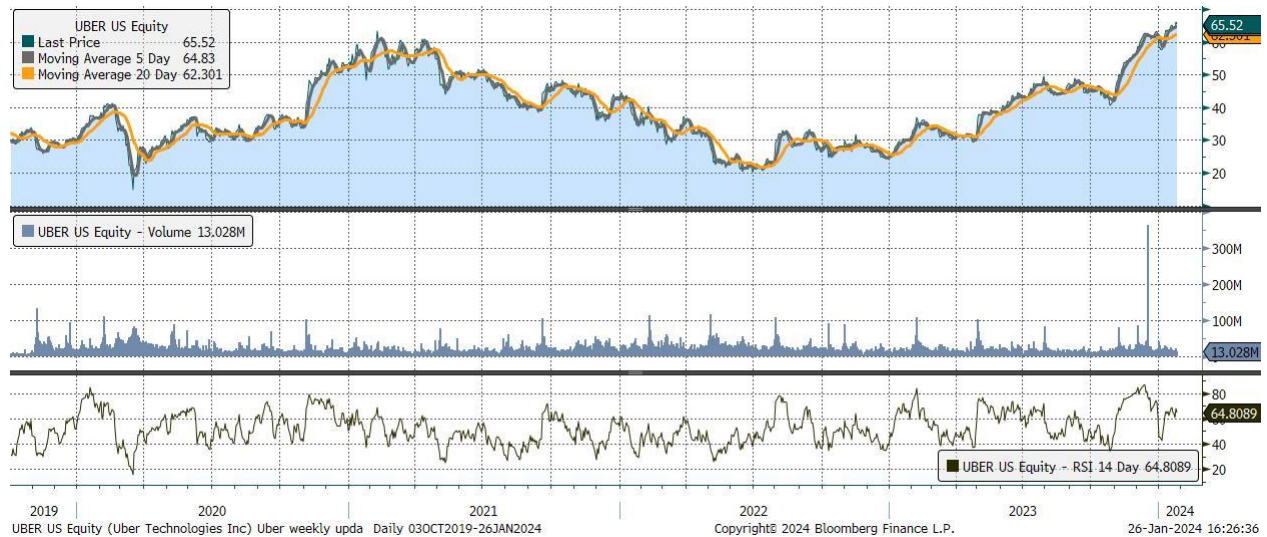
Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$11.3 b	\$3.30	\$5.52	\$15.6 b	\$4.39	\$7.78
1 month change	-14.7%	-27.1%	0.0%	-16.2%	-17.8%	0.0%

Source: Bloomberg

Company	Uber Technologies (UBER)	UBER Performance	
Listed ETPs	3x Long Uber Daily ETP (3LUB/3LUE/3LUP)	1 week	0.6%
	3x Short Uber Daily ETP (3SUB/3SUE/3SUP)	1 month	3.5%
Exchange	London Stock Exchange, Euronext Paris	YTD	6.4%
	Borsa Italiana	Price vs 52w high	-0.8%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$0.8 b	\$0.77	\$1.68	\$2.9 b	\$1.46	\$2.52
1 month change	-14.0%	-10.5%	0.0%	-4.7%	-3.9%	0.0%

Source: Bloomberg

Company	Zoom (ZM)	ZM Performance	
Listed ETPs	2x Long Zoom Daily ETP (2LZM/LZM2)	1 week	-1.9%
	2x Short Zoom Daily ETP (2SZM/SZM2)	1 month	-8.1%
Exchange	Borsa Italiana, London Stock Exchange	YTD	-5.8%
		Price vs 52w high	-20.3%

Chart with moving averages and RSI indicator



Consensus forecasts

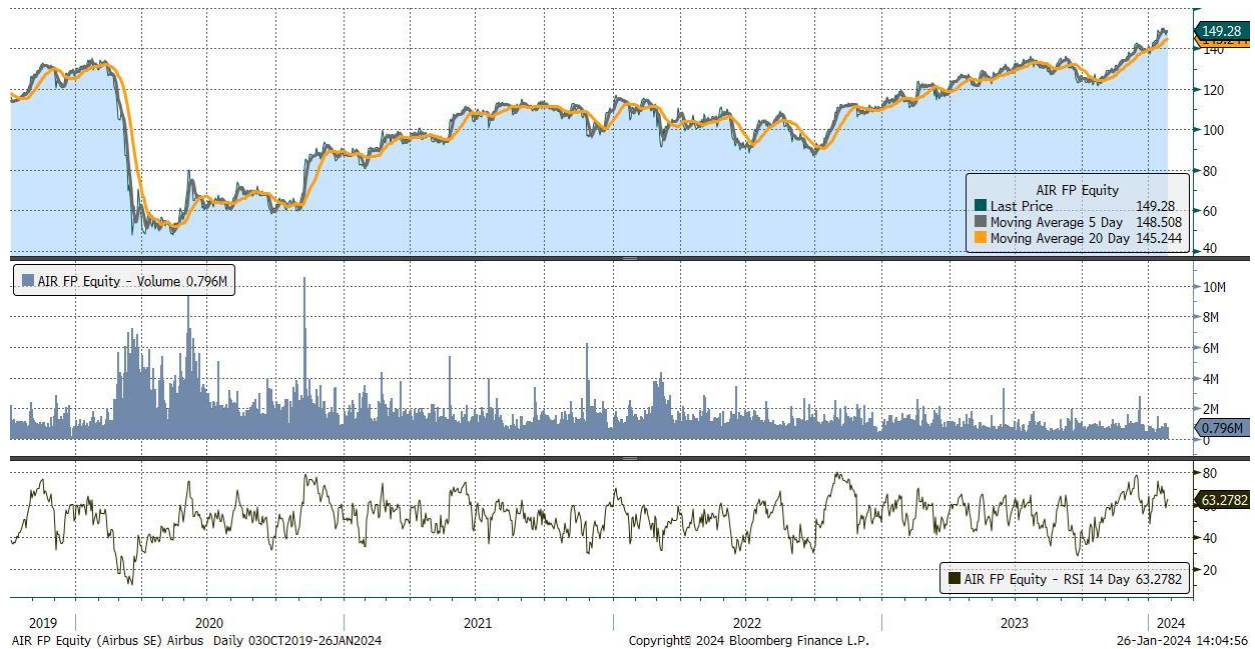
	1/31/2024			1/30/2025		
	Net Income	EPS	CFPS	Net Income	EPS	CFPS
Current	\$1.5 b	\$4.94	\$5.45	\$1.5 b	\$4.70	\$5.81
1 month change	0.0%	-0.2%	0.0%	0.0%	0.0%	0.0%

Source: Bloomberg



E.U Stocks

Company	Airbus (AIR)	AIR Performance	
Listed ETPs	3x Long Airbus Daily ETP (3LAR/LAR3)	1 week	0.3%
	3x Short Airbus Daily ETP (3SAR/SAR3)	1 month	7.1%
		YTD	6.8%
Exchange	Euronext Paris, London Stock Exchange	Price vs 52w high	-1.0%

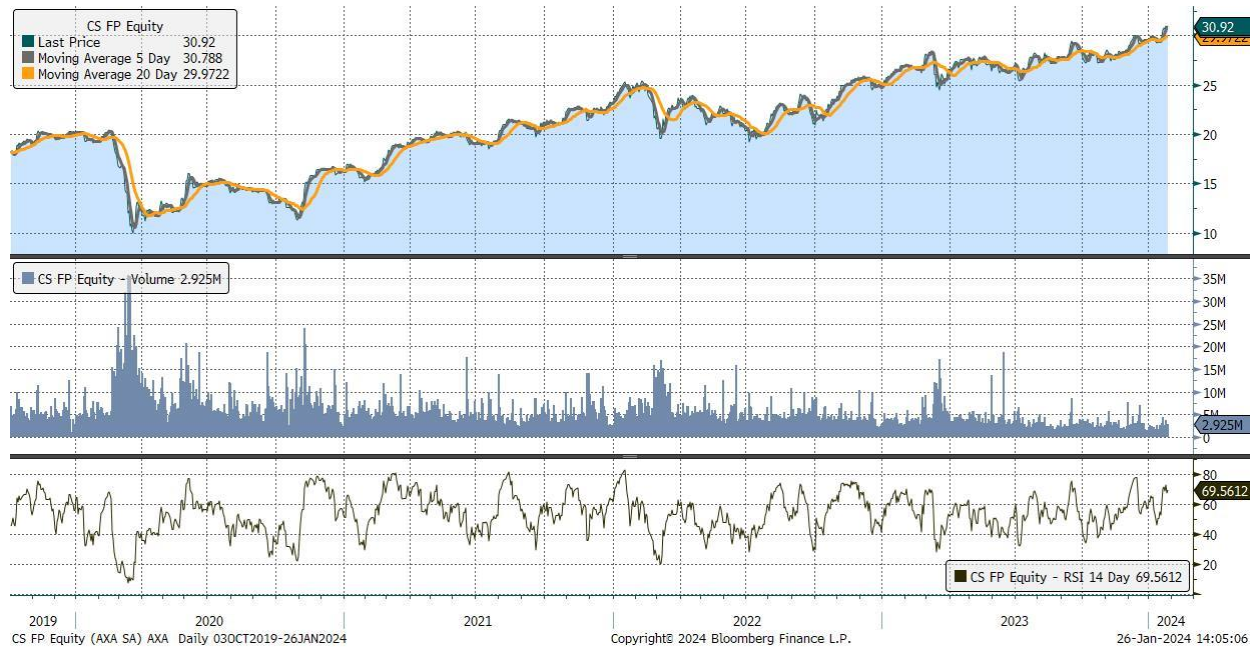
Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€4.3 b	€5.48	€2.03	€5.3 b	€6.52	€2.45
1M Change	0.2%	-0.5%	2.3%	-0.2%	-4.4%	0.9%

Source: Bloomberg

Company	AXA (CS)	CS Performance	
Listed ETPs	3x Long AXA Daily ETP (3LAX)	1 week	1.2%
	3x Short AXA Daily ETP (3SAX)	1 month	4.5%
Exchange	Euronext Paris	YTD	4.8%
		Price vs 52w high	-0.8%

Chart with moving averages and RSI indicator



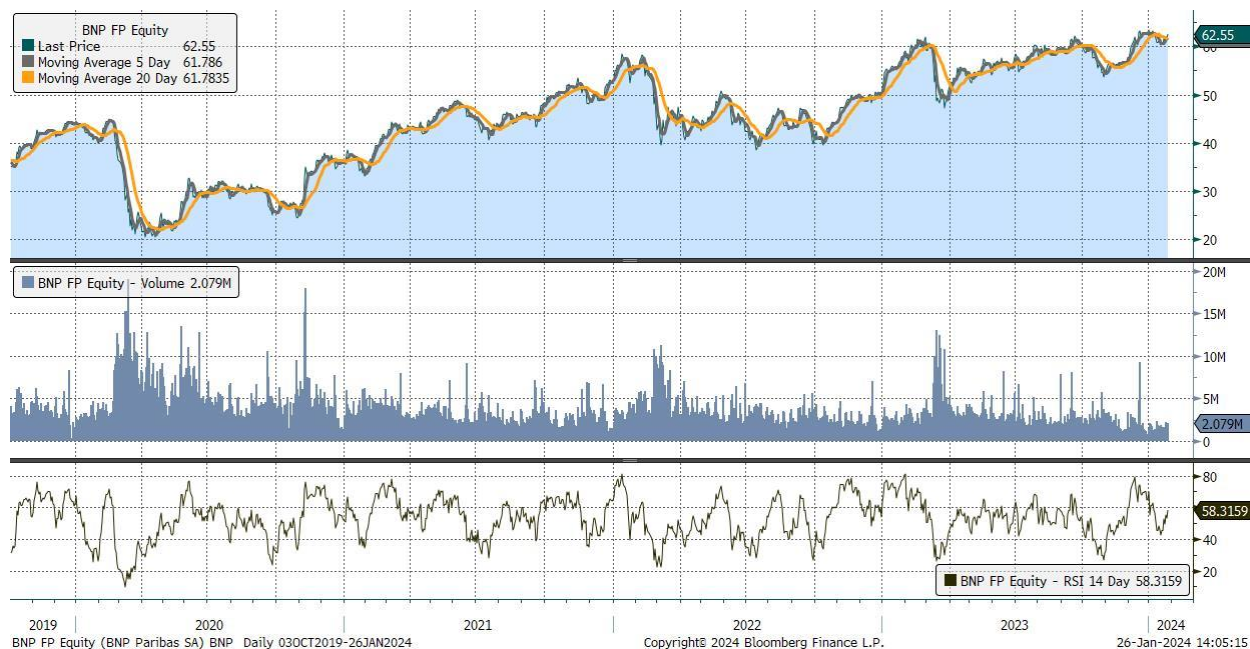
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€7.5 b	€3.32	€1.85	€8.0 b	€3.61	€2.01
1M Change	0.4%	0.1%	-0.2%	0.0%	-0.6%	-0.2%

Source: Bloomberg

Company	BNP Paribas (BNP)	BNP Performance	
Listed ETPs	3x Long BNP Daily ETP (3LBN)	1 week	3.2%
	3x Short BNP Daily ETP (3SBN)	1 month	-0.7%
Exchange	Euronext Paris	YTD	-0.1%
		Price vs 52w high	-6.7%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€9.5 b	€8.39	€4.54	€10.3 b	€9.14	€4.61
1M Change	-1.5%	-0.4%	-1.2%	-0.6%	-0.6%	-0.6%

Source: Bloomberg

Company	Danone (BN)	BN Performance	
Listed ETPs	3x Long Danone Daily ETP (3LDA)	1 week	-0.5%
	3x Short Danone Daily ETP (3SDA)	1 month	4.9%
Exchange	Euronext Paris	YTD	4.4%
		Price vs 52w high	-1.3%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€2.2 b	€3.44	€2.06	€2.3 b	€3.55	€2.14
1M Change	0.5%	-0.1%	-1.4%	-0.6%	-0.7%	-0.9%

Source: Bloomberg

Company	Enel (ENEL)	ENEL Performance	
Listed ETPs	3x Long Enel Daily ETP (3LNL)	1 week	-2.7%
	3x Short Enel Daily ETP (3SNL)	1 month	-3.6%
Exchange	Borsa Italiana	YTD	-3.7%
		Price vs 52w high	-8.1%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€6.5 b	€0.65	€0.43	€6.8 b	€0.67	€0.45
1M Change	0.0%	0.2%	0.5%	0.2%	0.1%	0.4%

Source: Bloomberg

Company	Eni (ENI)	ENI Performance	
Listed ETPs	3x Long Eni Daily ETP (3LEN)	1 week	2.1%
	3x Short Eni Daily ETP (3SEN)	1 month	-4.4%
Exchange	Borsa Italiana	YTD	-3.9%
		Price vs 52w high	-6.8%

Chart with moving averages and RSI indicator

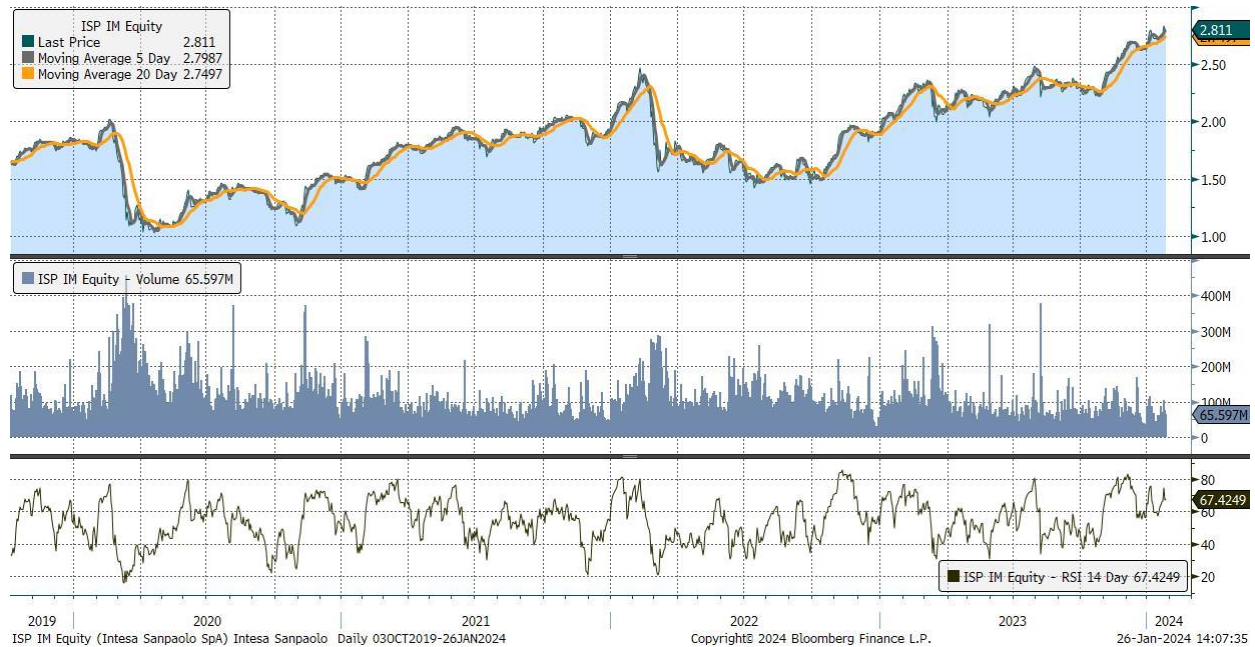


Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€8.4 b	€2.52	€0.94	€7.5 b	€2.32	€0.97
1M Change	-2.3%	-1.2%	0.9%	-4.1%	-5.1%	0.4%

Source: Bloomberg

Company	Intesa Sanpaolo (ISP)	ISP Performance	
Listed ETPs	3x Long Intesa Sanpaolo Daily ETP (3LSP)	1 week	2.0%
	3x Short Intesa Sanpaolo Daily ETP (3SSP)	1 month	5.8%
		YTD	6.3%
Exchange	Borsa Italiana	Price vs 52w high	-1.2%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€7.5 b	€0.40	€0.29	€7.8 b	€0.43	€0.31
1M Change	-1.4%	-1.0%	-2.7%	-1.5%	-1.4%	-1.6%

Source: Bloomberg

Company	L'Oréal (OR)	OR Performance	
Listed ETPs	3x Long L'Oréal Daily ETP (3LOR)	1 week	4.4%
	3x Short L'Oréal Daily ETP (3SOR)	1 month	-0.8%
Exchange	Euronext Paris	YTD	-1.2%
		Price vs 52w high	-3.2%

Chart with moving averages and RSI indicator

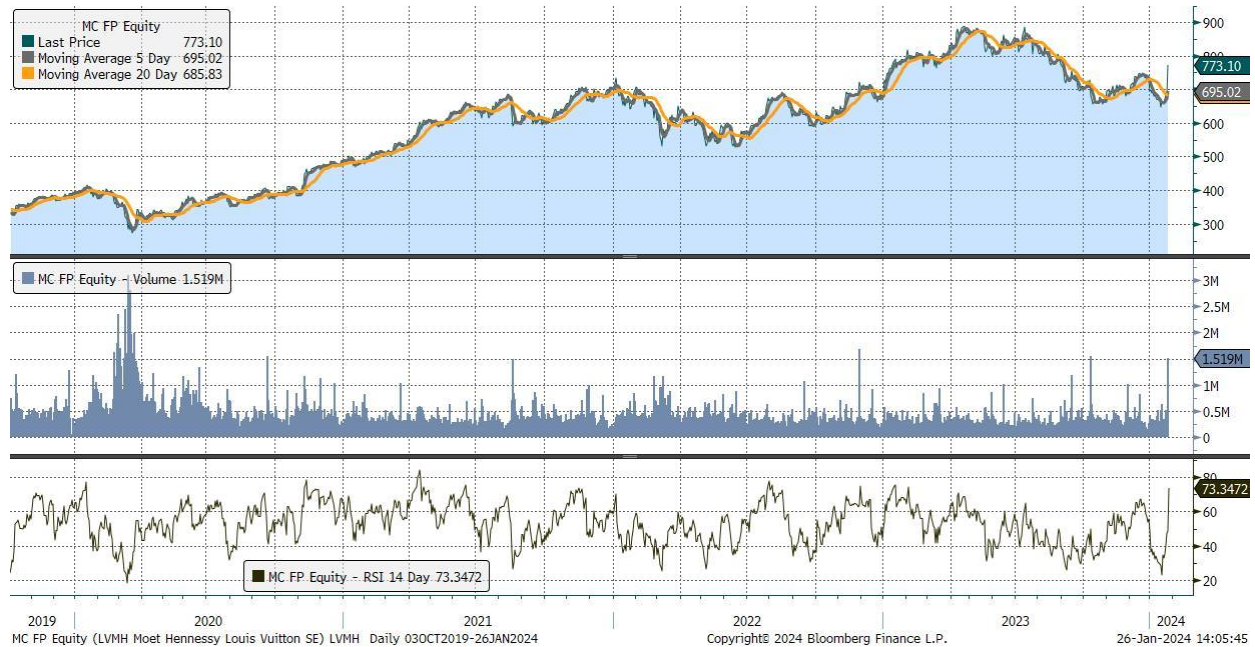


Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€6.5 b	€12.13	€6.45	€7.0 b	€13.25	€7.02
1M Change	-0.2%	-0.1%	-0.6%	-0.5%	0.0%	-0.4%

Source: Bloomberg

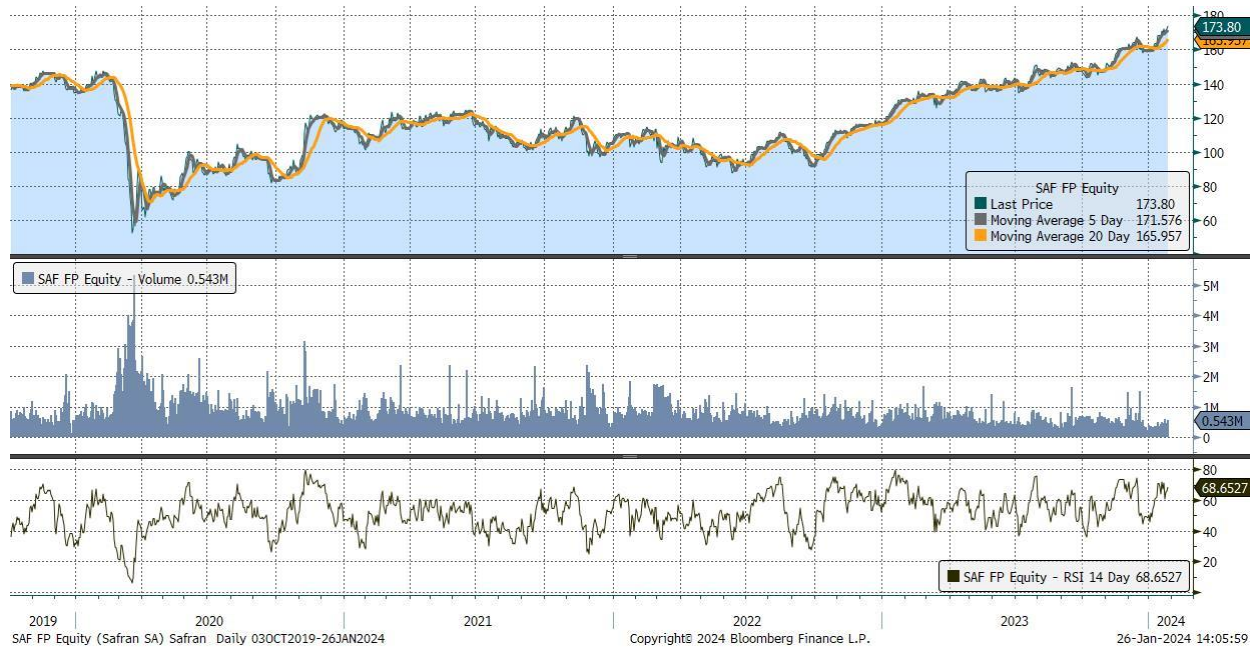
Company	LVMH (MC)	MC Performance	
Listed ETPs	3x Long LVMH Daily ETP (3LLV)	1 week	17.2%
	3x Short LVMH Daily ETP (3SLV)	1 month	5.1%
		YTD	5.4%
Exchange	Euronext Paris	Price vs 52w high	-14.5%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€16.4 b	€32.78	€14.48	€18.0 b	€35.99	€15.89
1M Change	-1.5%	-1.4%	-7.2%	-1.1%	-1.0%	-3.5%

Source: Bloomberg

Company	Safran (SAF)	SAF Performance	
Listed ETPs	3x Long Safran Daily ETP (3LSA)	1 week	2.3%
	3x Short Safran Daily ETP (3SSA)	1 month	8.7%
Exchange	Euronext Paris	YTD	9.0%
		Price vs 52w high	0.0%

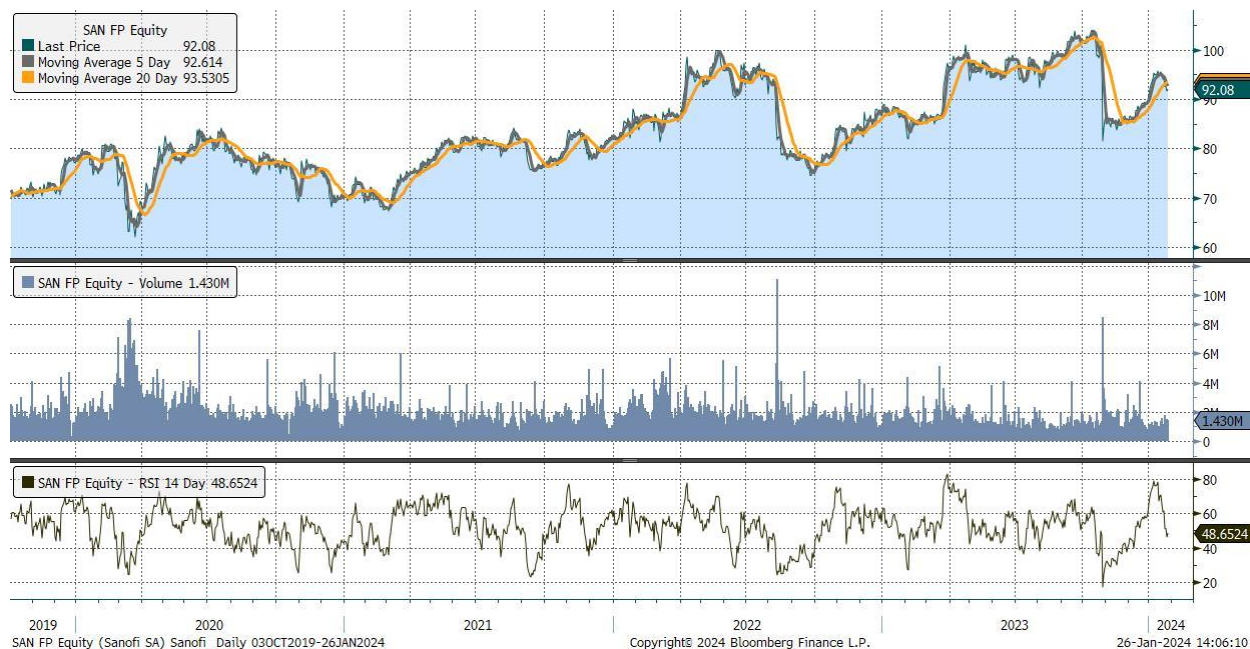
Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€2.3 b	€5.33	€2.04	€2.8 b	€6.70	€2.54
1M Change	-0.6%	0.2%	1.0%	-0.4%	-0.1%	0.6%

Source: Bloomberg

Company	Sanofi (SAN)	SAN Performance	
Listed ETPs	3x Long Sanofi Daily ETP (3LSN)	1 week	-2.1%
	3x Short Sanofi Daily ETP (3SSN)	1 month	3.3%
Exchange	Euronext Paris	YTD	2.6%
		Price vs 52w high	-12.5%

Chart with moving averages and RSI indicator

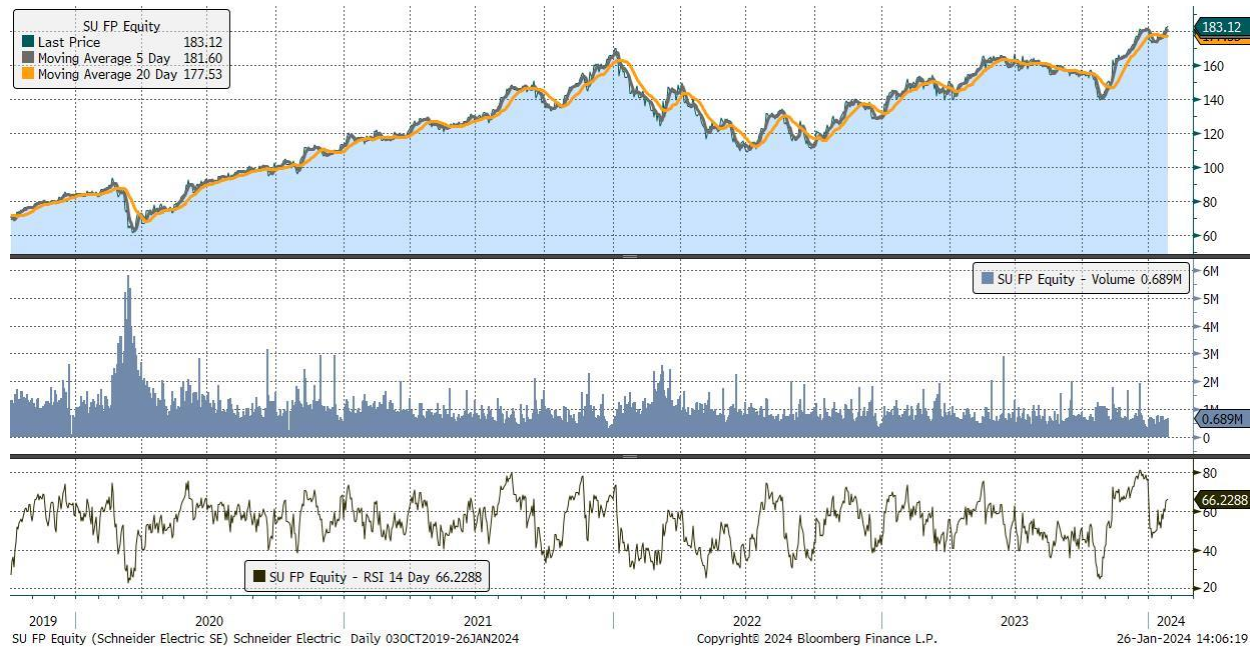


Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€10.1 b	€8.10	€3.68	€9.8 b	€7.88	€3.77
1M Change	-0.5%	-0.4%	0.4%	-1.7%	-1.0%	-0.1%

Source: Bloomberg

Company	Schneider Electric (SU)	SU Performance	
Listed ETPs	3x Long Schneider Electric Daily ETP (3LSE) 3x Short Schneider Electric Daily ETP (3SSE)	1 week	3.2%
		1 month	0.7%
		YTD	0.7%
Exchange	Euronext Paris	Price vs 52w high	-0.8%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€4.3 b	€7.69	€3.45	€4.7 b	€8.32	€3.71
1M Change	-1.4%	-1.3%	-1.5%	-0.6%	-0.7%	-1.2%

Source: Bloomberg

Company	STMicroelectronics (STMPA)	STM Performance	
Listed ETPs	3x Long STMicroelectronics Daily ETP (3LST)	1 week	1.9%
	3x Short STMicroelectronics Daily ETP (3SST)	1 month	-9.6%
Exchange	Euronext Paris	YTD	-8.7%
		Price vs 52w high	-18.2%

Chart with moving averages and RSI indicator

Consensus forecasts

	12/31/2024			12/31/2025		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	\$3.1 b	\$3.31	\$0.28	\$4.0 b	\$4.11	\$0.31
1M Change	-16.0%	-16.5%	-21.9%	-10.0%	-12.2%	3.0%

Source: Bloomberg

Company	TotalEnergies (TTE)	TTE Performance	
Listed ETPs	3x Long TotalEnergies Daily ETP (3LTE)	1 week	2.3%
	3x Short TotalEnergies Daily ETP (3STE)	1 month	-3.4%
Exchange	Euronext Paris	YTD	-2.0%
		Price vs 52w high	-8.0%

Chart with moving averages and RSI indicator

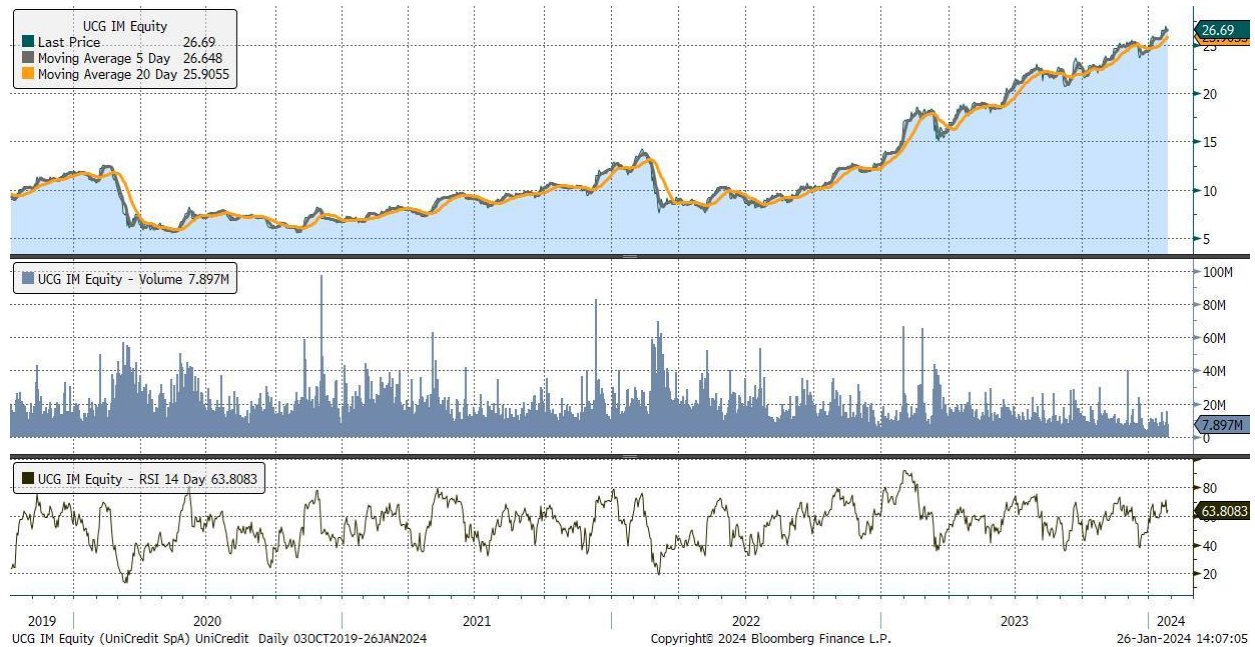
Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€21.9 b	€9.06	€2.93	€19.8 b	€8.51	€3.11
1M Change	-4.0%	-1.7%	0.9%	-5.6%	-6.6%	0.6%

Source: Bloomberg

Company	UniCredit (UCG)	UCG Performance	
Listed ETPs	3x Long UniCredit Daily ETP (3LTE)	1 week	0.9%
	3x Short UniCredit Daily ETP (3STE)	1 month	9.2%
		YTD	8.7%
Exchange	Borsa Italiana	Price vs 52w high	-1.2%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€7.7 b	€4.32	€1.55	€7.3 b	€4.44	€1.72
1M Change	0.9%	-0.3%	-2.5%	-0.2%	-1.0%	0.3%

Source: Bloomberg

Company	Volkswagen (VOW3)	VOW3 Performance	
Listed ETPs	3x Long Volkswagen Daily ETP (3LVW/LVW3)	1 week	7.9%
	3x Short Volkswagen Daily ETP (3SVW/SVW3)	1 month	2.3%
		YTD	3.2%
Exchange	Euronext Paris, London Stock Exchange	Price vs 52w high	-19.5%

Chart with moving averages and RSI indicator



Consensus forecasts

	12/31/2023			12/30/2024		
	Net Income	EPS	DPS	Net Income	EPS	DPS
Current	€15.3 b	€30.37	€8.83	€15.0 b	€29.57	€8.56
1M Change	1.3%	0.0%	-1.5%	2.0%	-0.9%	-1.2%

Source: Bloomberg

Feedback and comments: please send to graniteshares@europe.com

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