

## The Long and Short of it – Weekly Update

### Week in review:

Nvidia's long-anticipated earnings report drove and directed markets last week. Prior to the report release after hours on Wednesday, stock markets moved lower, affected by an overhang of uncertainty. Markets also were influenced by Wednesday's FOMC minutes release which revealed "too-early-to-cut-rates" sentiment, adding to downward price pressure. Losses through the close Wednesday, however, were erased Thursday with Nvidia shares rising over 16% on a much better-than-expected earnings report. The gain in Nvidia's share price helped move all 3 major indexes into positive territory for the week with the S&P 500 Index slightly outperforming the Dow Jones Industrial Average and the Nasdaq Composite Index. Despite the hawkish FOMC minutes, 10-year Treasury rates moved slightly lower and the U.S. dollar actually weakened. For the week, the S&P 500 Index gained 1.7% to 5,088.80, the Nasdaq Composite Index rose 1.4% to 15,996.82, the Dow Jones Industrial Average increased 1.3% to 39,131.53, the 10-year U.S. Treasury rate fell 4bp to 4.25% and the U.S. dollar (as measured by the ICE U.S. Dollar index – DXY) weakened 0.3%.

European stock indexes were mixed with the STOXX 600 Index sharply outperforming the FTSE 100 Index. Both indexes moved lower through Wednesday, burdened by the overhang of Wednesday's after-hours Nvidia earnings report as well as Wednesday's FOMC minutes. And while both indexes suffered from lower mining and energy stock prices, the FTSE 100 Index also suffered from sharply lower HSBC share prices (in addition to its heavier mining and energy exposure). Nvidia's much better-than-expected earnings release benefited the STOXX 600 Index more than the FTSE 100 Index, also adding to its outperformance. Both Indexes' gains were capped by hawkish FOMC minutes and comments from ECB and BoE officials, more or less communicating that none of the central banks were in a hurry to reduce rates. 10-year Gilt and Bund rates, interestingly, moved lower over the week. For the week, the STOXX 600 Index rose 1.2% to 497.24, the FTSE 100 Index was basically unchanged at 7,706.28, the 10-year Gilt rate fell 7bps to 4.04%, the 10-year Bund rate fell 4bps to 2.36% and the British pound and the euro strengthened 0.6% and 0.4%, respectively, both with respect to the U.S. dollar.

### Week ahead:

EZ - ECB Pres. Lagarde Speakes; US - New Home Sales (Mon), DE - Consumer Climate; FR - Jobseekers Total; US - Durable Goods Orders, Consumer Confidence (Tue), USD - GDP, Retail Inventories (Wed), UK - Nationwide HPI; DE - Retail Sales, Unemployment Rate; DE, FR, SP - CPI; US - Jobless Claims, PCE Price Index (Thu), US, EZ, DE, FR, IT, SP - Mfg PMI; EZ - CPI (Fri)

### Top performing ETPs over the week

|    | 3x Long ETPs                         |        | 3x Short ETPs                                  |        |
|----|--------------------------------------|--------|--|--------|
| UK | 3x Barclays ( <a href="#">3LBC</a> ) | +36.0% | 3x Glencore ( <a href="#">3SGL</a> )           | +19.9% |
| US | 3x Square ( <a href="#">3LSQ</a> )   | +62.8% | 3x NIO ( <a href="#">3SNI</a> )                | +41.6% |
| EU | 3x AXA ( <a href="#">3LAX</a> )      | +12.8% | 3x STMicroelectronics ( <a href="#">3SST</a> ) | +6.5%  |

Past performance is not a reliable indicator of future results. The value of an investment may go down as well as up and can result in losses, up to and including a total loss of the amount initially invested. All ETP performance figures are inclusive of fees and other adjustments. Returns measured in currency of underlying stock.

**Weekly performance and moving averages – Underlying UK Stocks**

| Underlying Stock                     | Closing Price<br>23 Feb 2024 | Weekly<br>change | MA 20d    | MA 50d    | High – 52w | Low – 52w | Price vs<br>52w High |
|--------------------------------------|------------------------------|------------------|-----------|-----------|------------|-----------|----------------------|
| <a href="#">AstraZeneca</a>          | 10,220.00                    | 2.8%             | 10,741.42 | 10,414.54 | 12,390.00  | 9,461.00  | -17.51%              |
| <a href="#">BAE Systems</a>          | 1,240.50                     | -0.1%            | 1,040.72  | 1,160.80  | 1,267.00   | 866.60    | -2.09%               |
| <a href="#">Barclays</a>             | 163.74                       | 11.6%            | 149.32    | 148.44    | 176.78     | 128.16    | -7.38%               |
| <a href="#">BP</a>                   | 466.10                       | -1.3%            | 481.97    | 464.00    | 564.10     | 441.10    | -17.37%              |
| <a href="#">Diageo</a>               | 2,986.00                     | 2.0%             | 3,113.21  | 2,842.70  | 3,779.50   | 2,676.00  | -20.99%              |
| <a href="#">Glencore</a>             | 375.80                       | -5.9%            | 432.19    | 429.28    | 481.84     | 365.45    | -22.01%              |
| <a href="#">Lloyds Banking Group</a> | 45.50                        | 5.3%             | 43.78     | 44.43     | 52.94      | 39.55     | -14.06%              |
| <a href="#">Rio Tinto</a>            | 5,197.00                     | -5.8%            | 5,201.40  | 5,522.20  | 6,230.00   | 4,509.50  | -16.58%              |
| <a href="#">Rolls-Royce</a>          | 353.10                       | 9.2%             | 224.81    | 307.19    | 369.00     | 118.00    | -4.31%               |
| <a href="#">Royal Dutch Shell A</a>  | 2,494.00                     | -0.1%            | 2,476.98  | 2,485.82  | 2,793.00   | 2,149.50  | -10.71%              |
| <a href="#">Vodafone</a>             | 66.25                        | 0.9%             | 73.21     | 67.35     | 102.12     | 62.71     | -35.13%              |

**3x Long ETP performance U.K. Stocks**

| Underlying stock                     | Ticker               | 19-Feb | 20-Feb | 21-Feb | 22-Feb | 23-Feb | 1 Week | Last 20 days |
|--------------------------------------|----------------------|--------|--------|--------|--------|--------|--------|--------------|
| <a href="#">AstraZeneca</a>          | <a href="#">3LAZ</a> | 9.5%   | -6.2%  | -3.0%  | 2.7%   | 5.5%   | 7.8%   | -6.2%        |
| <a href="#">BAE Systems</a>          | <a href="#">3LBA</a> | 1.3%   | 1.2%   | -2.8%  | -2.3%  | 2.0%   | -0.7%  | 9.8%         |
| <a href="#">Barclays</a>             | <a href="#">3LBC</a> | 4.5%   | 25.7%  | 1.7%   | 1.7%   | 0.1%   | 36.0%  | 41.7%        |
| <a href="#">BP</a>                   | <a href="#">3LBP</a> | 1.6%   | -5.3%  | 2.4%   | -1.4%  | -1.4%  | -4.1%  | -2.6%        |
| <a href="#">Diageo</a>               | <a href="#">3LDO</a> | 1.2%   | 2.6%   | 2.2%   | -0.4%  | 0.1%   | 5.8%   | 3.9%         |
| <a href="#">Glencore</a>             | <a href="#">3LGL</a> | -3.3%  | -3.8%  | -3.4%  | -4.8%  | -3.3%  | -17.3% | -19.8%       |
| <a href="#">Lloyds Banking Group</a> | <a href="#">3LLL</a> | -2.3%  | 5.3%   | -2.5%  | 18.4%  | -3.0%  | 15.1%  | 28.1%        |
| <a href="#">Rio Tinto</a>            | <a href="#">3LRI</a> | -4.9%  | -11.0% | -4.6%  | 1.1%   | 1.5%   | -17.1% | -11.3%       |
| <a href="#">Rolls-Royce</a>          | <a href="#">3LRR</a> | 10.0%  | -3.4%  | -1.0%  | 24.8%  | -3.2%  | 27.2%  | 26.2%        |
| <a href="#">Royal Dutch Shell A</a>  | <a href="#">3LRD</a> | 1.2%   | -2.4%  | 2.4%   | -0.2%  | -1.5%  | -0.7%  | 5.4%         |
| <a href="#">Vodafone</a>             | <a href="#">3LVO</a> | 6.6%   | -0.2%  | -5.0%  | -1.0%  | 2.3%   | 2.3%   | 11.5%        |

**3x Short ETP performance U.K. Stocks**

| Underlying stock                     | Ticker               | 19-Feb | 20-Feb | 21-Feb | 22-Feb | 23-Feb | 1 Week | Last 20 days |
|--------------------------------------|----------------------|--------|--------|--------|--------|--------|--------|--------------|
| <a href="#">AstraZeneca</a>          | <a href="#">3SAZ</a> | -9.5%  | 6.2%   | 3.0%   | -2.7%  | -5.5%  | -8.9%  | -0.8%        |
| <a href="#">BAE Systems</a>          | <a href="#">3SBA</a> | -1.3%  | -1.2%  | 2.8%   | 2.3%   | -2.0%  | 0.5%   | -9.8%        |
| <a href="#">Barclays</a>             | <a href="#">3SBC</a> | -4.5%  | -25.7% | -1.7%  | -1.7%  | -0.1%  | -31.5% | -35.0%       |
| <a href="#">BP</a>                   | <a href="#">3SBP</a> | -1.7%  | 5.3%   | -2.4%  | 1.4%   | 1.4%   | 3.9%   | 2.0%         |
| <a href="#">Diageo</a>               | <a href="#">3SDO</a> | -1.2%  | -2.6%  | -2.2%  | 0.4%   | -0.1%  | -5.6%  | -4.2%        |
| <a href="#">Glencore</a>             | <a href="#">3SGL</a> | 3.2%   | 3.8%   | 3.4%   | 4.8%   | 3.3%   | 19.9%  | 21.4%        |
| <a href="#">Lloyds Banking Group</a> | <a href="#">3SLL</a> | 2.3%   | -5.3%  | 2.5%   | -18.4% | 3.0%   | -16.5% | -26.0%       |
| <a href="#">Rio Tinto</a>            | <a href="#">3SRI</a> | 4.9%   | 11.0%  | 4.6%   | -1.1%  | -1.5%  | 18.5%  | 9.3%         |
| <a href="#">Rolls-Royce</a>          | <a href="#">3SRR</a> | -10.0% | 3.3%   | 0.9%   | -24.8% | 3.1%   | -27.2% | -28.3%       |
| <a href="#">Royal Dutch Shell A</a>  | <a href="#">3SRD</a> | -1.2%  | 2.4%   | -2.4%  | 0.2%   | 1.5%   | 0.5%   | -5.5%        |
| <a href="#">Vodafone</a>             | <a href="#">3SVO</a> | -6.6%  | 0.2%   | 5.0%   | 1.0%   | -2.3%  | -3.0%  | -12.2%       |

**Data and charts**

All performance data to 23 February 2023. Data and charts sourced from Bloomberg, unless otherwise indicated.

**Weekly performance and moving averages – Underlying U.S. Stocks**

| Underlying Stock              | Closing Price<br>23 Feb 2024 | Weekly<br>change | MA 20d | MA 50d | High – 52w | Low – 52w | Price vs<br>52w High |
|-------------------------------|------------------------------|------------------|--------|--------|------------|-----------|----------------------|
| <a href="#">Alibaba</a>       | 75.96                        | 2.8%             | 83.25  | 73.31  | 105.05     | 66.63     | -27.69%              |
| <a href="#">Alphabet</a>      | 143.96                       | 2.4%             | 131.98 | 141.99 | 153.78     | 88.58     | -6.39%               |
| <a href="#">Amazon</a>        | 174.99                       | 3.2%             | 138.22 | 157.83 | 175.75     | 88.12     | -0.43%               |
| <a href="#">AMD</a>           | 176.52                       | 1.5%             | 122.35 | 157.75 | 184.91     | 76.66     | -4.54%               |
| <a href="#">Apple</a>         | 182.52                       | 0.1%             | 183.69 | 189.18 | 199.62     | 143.90    | -8.56%               |
| <a href="#">Coinbase</a>      | 165.98                       | -7.9%            | 97.61  | 146.83 | 193.64     | 46.45     | -14.28%              |
| <a href="#">Facebook</a>      | 484.03                       | 2.4%             | 321.57 | 393.37 | 494.26     | 167.67    | -2.07%               |
| <a href="#">Microsoft</a>     | 410.34                       | 1.6%             | 349.84 | 390.66 | 420.77     | 245.65    | -2.48%               |
| <a href="#">MicroStrategy</a> | 687.44                       | -1.7%            | 427.50 | 578.68 | 806.76     | 188.47    | -14.79%              |
| <a href="#">Moderna</a>       | 96.46                        | 9.2%             | 103.64 | 96.91  | 163.20     | 62.56     | -40.89%              |
| <a href="#">Netflix</a>       | 583.56                       | -0.1%            | 441.19 | 517.89 | 597.00     | 285.59    | -2.25%               |
| <a href="#">NIO</a>           | 5.40                         | -12.1%           | 8.76   | 6.98   | 16.17      | 5.30      | -66.60%              |
| <a href="#">NVIDIA</a>        | 788.17                       | 8.5%             | 469.13 | 584.41 | 823.94     | 222.97    | -4.34%               |
| <a href="#">Palantir</a>      | 22.97                        | -6.0%            | 16.61  | 18.69  | 25.52      | 7.20      | -9.99%               |
| <a href="#">PayPal</a>        | 59.16                        | 0.1%             | 61.73  | 61.10  | 79.21      | 50.26     | -25.31%              |
| <a href="#">Spotify</a>       | 256.10                       | 4.0%             | 170.91 | 210.57 | 256.24     | 114.74    | -0.05%               |
| <a href="#">Square</a>        | 78.92                        | 20.2%            | 61.13  | 69.22  | 83.29      | 38.85     | -5.25%               |
| <a href="#">Tesla</a>         | 191.97                       | -4.0%            | 233.88 | 218.07 | 299.29     | 152.37    | -35.86%              |
| <a href="#">UBER</a>          | 78.20                        | -0.3%            | 50.61  | 65.70  | 81.86      | 29.23     | -4.47%               |
| <a href="#">Zoom</a>          | 63.44                        | 2.2%             | 67.38  | 67.89  | 76.84      | 58.93     | -17.44%              |

**2x and 3x Long ETP performance U.S. Stocks**

| Underlying stock              | Ticker               | 20-Feb | 21-Feb | 22-Feb | 23-Feb | 1 Week |
|-------------------------------|----------------------|--------|--------|--------|--------|--------|
| <a href="#">Alibaba</a>       | <a href="#">3LAA</a> | -3.3%  | 10.0%  | 2.1%   | -0.7%  | 7.8%   |
| <a href="#">Alphabet</a>      | <a href="#">3LAL</a> | 1.1%   | 3.0%   | 3.2%   | -0.3%  | 7.2%   |
| <a href="#">Amazon</a>        | <a href="#">3LZN</a> | -4.5%  | 2.7%   | 10.6%  | 0.7%   | 9.2%   |
| <a href="#">AMD</a>           | <a href="#">3LAM</a> | -14.3% | -2.6%  | 32.0%  | -8.8%  | 0.5%   |
| <a href="#">Apple</a>         | <a href="#">3LAP</a> | -1.4%  | 1.2%   | 3.3%   | -3.0%  | 0.0%   |
| <a href="#">Coinbase</a>      | <a href="#">3LCO</a> | -11.9% | -18.9% | 15.7%  | -8.7%  | -24.5% |
| <a href="#">Meta Platform</a> | <a href="#">3LFB</a> | -1.2%  | -2.2%  | 11.6%  | -1.3%  | 6.4%   |
| <a href="#">Microsoft</a>     | <a href="#">3LMS</a> | -1.1%  | -0.5%  | 7.0%   | -1.0%  | 4.3%   |
| <a href="#">MicroStrategy</a> | <a href="#">3LMI</a> | 2.1%   | -13.7% | 17.9%  | -10.9% | -7.4%  |
| <a href="#">Moderna</a>       | <a href="#">3LMO</a> | -4.9%  | 2.0%   | 40.5%  | -9.0%  | 24.1%  |
| <a href="#">Netflix</a>       | <a href="#">3LNF</a> | -4.7%  | -1.0%  | 7.9%   | -2.5%  | -0.8%  |
| <a href="#">NIO</a>           | <a href="#">3LNI</a> | -9.0%  | 0.5%   | -6.1%  | -23.1% | -34.0% |
| <a href="#">NVIDIA</a>        | <a href="#">3LNV</a> | -13.2% | -8.6%  | 49.2%  | 1.0%   | 19.5%  |
| <a href="#">Palantir</a>      | <a href="#">3LPA</a> | -12.9% | -8.5%  | 11.2%  | -7.9%  | -18.5% |
| <a href="#">PayPal</a>        | <a href="#">3LPP</a> | -2.8%  | -5.9%  | 4.5%   | 4.1%   | -0.5%  |
| <a href="#">Spotify</a>       | <a href="#">3LPO</a> | -12.9% | -8.5%  | 11.2%  | -7.9%  | -18.5% |
| <a href="#">Square</a>        | <a href="#">3LSQ</a> | 0.2%   | -5.8%  | 16.2%  | 48.3%  | 62.8%  |
| <a href="#">Tesla</a>         | <a href="#">3LTS</a> | -9.5%  | 1.5%   | 4.0%   | -8.3%  | -12.4% |
| <a href="#">UBER</a>          | <a href="#">3LUB</a> | -7.1%  | -0.7%  | 6.2%   | 0.6%   | -1.4%  |
| <a href="#">Zoom</a>          | <a href="#">2LZM</a> | -2.7%  | 0.1%   | 2.5%   | 4.1%   | 3.9%   |

### 3x Short ETP performance U.S. Stocks

| Underlying stock              | Ticker               | 20-Feb | 21-Feb | 22-Feb | 23-Feb | 1 Week |
|-------------------------------|----------------------|--------|--------|--------|--------|--------|
| <a href="#">Alibaba</a>       | <a href="#">3SAA</a> | 3.3%   | -10.0% | -2.1%  | 0.7%   | -8.4%  |
| <a href="#">Alphabet</a>      | <a href="#">3SAL</a> | -1.1%  | -3.0%  | -3.2%  | 0.3%   | -6.8%  |
| <a href="#">Amazon</a>        | <a href="#">3SZN</a> | 4.5%   | -2.7%  | -10.6% | -0.7%  | -9.7%  |
| <a href="#">AMD</a>           | <a href="#">3SAM</a> | 14.3%  | 2.6%   | -32.0% | 8.9%   | -13.3% |
| <a href="#">Apple</a>         | <a href="#">3SAP</a> | 1.4%   | -1.2%  | -3.3%  | 3.1%   | -0.2%  |
| <a href="#">Meta Platform</a> | <a href="#">3SFB</a> | 1.2%   | 2.1%   | -11.6% | 1.3%   | -7.4%  |
| <a href="#">Microsoft</a>     | <a href="#">3SMS</a> | 1.1%   | 0.5%   | -7.0%  | 1.0%   | -4.5%  |
| <a href="#">MicroStrategy</a> | <a href="#">3SMI</a> | -2.2%  | 13.7%  | -18.0% | 10.8%  | 1.1%   |
| <a href="#">Moderna</a>       | <a href="#">3SMO</a> | 4.8%   | -2.0%  | -40.6% | 9.0%   | -33.5% |
| <a href="#">Netflix</a>       | <a href="#">3SNF</a> | 4.7%   | 1.0%   | -7.9%  | 2.5%   | -0.1%  |
| <a href="#">NIO</a>           | <a href="#">3SNI</a> | 8.9%   | -0.5%  | 6.1%   | 23.1%  | 41.6%  |
| <a href="#">NVIDIA</a>        | <a href="#">3SNV</a> | 13.2%  | 8.6%   | -49.2% | -1.0%  | -38.1% |
| <a href="#">Palantir</a>      | <a href="#">3SPA</a> | 12.9%  | 8.5%   | -11.2% | 7.9%   | 17.4%  |
| <a href="#">PayPal</a>        | <a href="#">3SPP</a> | 2.8%   | 5.9%   | -4.5%  | -4.1%  | -0.3%  |
| <a href="#">Spotify</a>       | <a href="#">3SPO</a> | 3.6%   | -2.0%  | -3.7%  | -9.6%  | -11.6% |
| <a href="#">Square</a>        | <a href="#">3SSQ</a> | -0.3%  | 5.8%   | -16.2% | -62.5% | -66.8% |
| <a href="#">Tesla</a>         | <a href="#">3STS</a> | 9.4%   | -1.5%  | -4.0%  | 8.3%   | 12.0%  |
| <a href="#">UBER</a>          | <a href="#">3SUB</a> | 7.1%   | 0.7%   | -6.2%  | -0.6%  | 0.5%   |
| <a href="#">Zoom</a>          | <a href="#">2SZM</a> | 2.7%   | -0.1%  | -2.5%  | -4.1%  | -4.0%  |

#### Data and charts

All performance data to 23 February 2023. Data and charts sourced from Bloomberg, unless otherwise indicated.

**Weekly performance and moving averages – Underlying E.U. Stocks.**

| Underlying Stock                   | Closing Price<br>23 Feb 2024 | Weekly<br>change | MA 20d | MA 50d | High – 52w | Low – 52w | Price vs 52w<br>High |
|------------------------------------|------------------------------|------------------|--------|--------|------------|-----------|----------------------|
| <a href="#">Airbus</a>             | 147.96                       | 1.1%             | 133.77 | 145.34 | 152.82     | 114.08    | -3.2%                |
| <a href="#">AXA</a>                | 32.30                        | 4.3%             | 28.28  | 30.17  | 32.44      | 24.60     | -0.4%                |
| <a href="#">BNP-Paribas</a>        | 56.39                        | 3.7%             | 58.31  | 59.76  | 67.02      | 47.02     | -15.9%               |
| <a href="#">Danone</a>             | 60.71                        | -1.0%            | 56.69  | 60.59  | 63.80      | 50.59     | -4.8%                |
| <a href="#">Enel</a>               | 5.96                         | 1.4%             | 6.17   | 6.40   | 6.82       | 5.14      | -12.7%               |
| <a href="#">Eni</a>                | 14.26                        | 0.7%             | 14.38  | 14.78  | 15.83      | 11.69     | -9.9%                |
| <a href="#">Intesa Sanpaolo</a>    | 2.94                         | 4.0%             | 2.53   | 2.76   | 2.96       | 2.08      | -0.6%                |
| <a href="#">L'Oréal</a>            | 450.20                       | 1.8%             | 416.50 | 440.61 | 460.60     | 365.80    | -2.3%                |
| <a href="#">LVMH</a>               | 850.10                       | 4.2%             | 764.78 | 741.19 | 904.60     | 644.00    | -6.0%                |
| <a href="#">Safran</a>             | 193.02                       | 2.7%             | 152.70 | 169.96 | 194.64     | 125.16    | -0.8%                |
| <a href="#">Sanofi</a>             | 89.71                        | 3.8%             | 94.34  | 90.32  | 105.18     | 80.60     | -14.7%               |
| <a href="#">Schneider Electric</a> | 209.80                       | 3.9%             | 165.39 | 184.36 | 210.35     | 134.38    | -0.3%                |
| <a href="#">STMicroelectronics</a> | 41.55                        | -2.4%            | 42.45  | 42.30  | 50.46      | 35.15     | -17.7%               |
| <a href="#">Total Energies</a>     | 59.66                        | -0.4%            | 58.65  | 60.26  | 64.80      | 50.55     | -7.9%                |
| <a href="#">UniCredit</a>          | 31.01                        | 4.1%             | 23.14  | 26.66  | 31.05      | 14.82     | -0.1%                |
| <a href="#">Volkswagen</a>         | 124.00                       | 3.6%             | 114.47 | 115.05 | 143.20     | 97.83     | -13.4%               |

**3x Long ETP performance E.U. Stocks**

| Underlying stock                   | Ticker               | 20-Feb | 21-Feb | 22-Feb | 23-Feb | 20-Feb | 1 Week | Last 20 days |
|------------------------------------|----------------------|--------|--------|--------|--------|--------|--------|--------------|
| <a href="#">Airbus</a>             | <a href="#">3LAR</a> | -4.3%  | 1.3%   | 1.8%   | 2.9%   | 1.4%   | 3.0%   | -3.8%        |
| <a href="#">AXA</a>                | <a href="#">3LAX</a> | 0.2%   | 1.5%   | 0.1%   | 8.5%   | 2.2%   | 12.8%  | 17.0%        |
| <a href="#">BNP-Paribas</a>        | <a href="#">3LBN</a> | 2.1%   | 4.0%   | 2.1%   | 1.7%   | 0.9%   | 11.2%  | 0.7%         |
| <a href="#">Danone</a>             | <a href="#">3LDA</a> | 1.0%   | 0.7%   | 0.1%   | -0.3%  | -4.6%  | -3.2%  | -2.0%        |
| <a href="#">Enel</a>               | <a href="#">3LNL</a> | -0.8%  | 2.1%   | 2.7%   | -1.2%  | 1.2%   | 4.0%   | -11.4%       |
| <a href="#">Eni</a>                | <a href="#">3LEN</a> | 0.2%   | -0.8%  | 3.6%   | -1.5%  | 0.5%   | 1.9%   | -7.9%        |
| <a href="#">Intesa Sanpaolo</a>    | <a href="#">3LSP</a> | 1.4%   | 1.1%   | 3.8%   | 1.1%   | 4.4%   | 12.2%  | 14.1%        |
| <a href="#">L'Oréal</a>            | <a href="#">3LOR</a> | -0.8%  | 1.5%   | 0.6%   | 4.4%   | -0.7%  | 5.1%   | -1.5%        |
| <a href="#">LVMH</a>               | <a href="#">3LLV</a> | 2.1%   | -0.7%  | 0.5%   | 6.8%   | 3.4%   | 12.7%  | 28.5%        |
| <a href="#">Safran</a>             | <a href="#">3LSA</a> | 1.9%   | 2.1%   | -2.0%  | 3.5%   | 2.4%   | 8.1%   | 31.0%        |
| <a href="#">Sanofi</a>             | <a href="#">3LSN</a> | -0.9%  | 3.1%   | 0.8%   | 4.7%   | 3.2%   | 11.3%  | 6.5%         |
| <a href="#">Schneider Electric</a> | <a href="#">3LSE</a> | 1.5%   | -2.8%  | 2.0%   | 7.5%   | 3.2%   | 11.7%  | 35.3%        |
| <a href="#">STMicroelectronics</a> | <a href="#">3LST</a> | -5.8%  | -5.9%  | 0.3%   | 8.8%   | -4.7%  | -7.7%  | 7.8%         |
| <a href="#">Total Energies</a>     | <a href="#">3LTO</a> | -1.1%  | -5.5%  | 1.6%   | 1.0%   | 2.7%   | -1.5%  | -2.1%        |
| <a href="#">UniCredit</a>          | <a href="#">3LCR</a> | 0.1%   | 1.4%   | 4.9%   | 0.1%   | 5.4%   | 12.3%  | 53.0%        |
| <a href="#">Volkswagen</a>         | <a href="#">3LVW</a> | 0.7%   | -4.8%  | 3.8%   | 7.0%   | 3.9%   | 10.6%  | 9.5%         |

### 3x Short ETP performance E.U. Stocks

| Underlying stock                   | Ticker               | 20-Feb | 21-feb | 22-Feb | 23-Feb | 20-Feb | 1 Week | Last 20 days |
|------------------------------------|----------------------|--------|--------|--------|--------|--------|--------|--------------|
| <a href="#">Airbus</a>             | <a href="#">3SAR</a> | 4.3%   | -1.4%  | -1.8%  | -2.9%  | -1.4%  | -3.3%  | 2.4%         |
| <a href="#">AXA</a>                | <a href="#">3SAX</a> | -0.2%  | -1.5%  | -0.1%  | -8.5%  | -2.2%  | -12.1% | -15.9%       |
| <a href="#">BNP-Paribas</a>        | <a href="#">3SBN</a> | -2.1%  | -4.0%  | -2.1%  | -1.7%  | -0.9%  | -10.3% | -2.0%        |
| <a href="#">Danone</a>             | <a href="#">3SDA</a> | -1.0%  | -0.8%  | -0.1%  | 0.3%   | 4.6%   | 3.0%   | 1.3%         |
| <a href="#">Enel</a>               | <a href="#">3SNL</a> | 0.7%   | -2.1%  | -2.7%  | 1.2%   | -1.2%  | -4.1%  | 11.6%        |
| <a href="#">Eni</a>                | <a href="#">3SEN</a> | -0.3%  | 0.8%   | -3.6%  | 1.5%   | -0.5%  | -2.1%  | 6.4%         |
| <a href="#">Intesa Sanpaolo</a>    | <a href="#">3SSP</a> | -1.4%  | -1.1%  | -3.8%  | -1.1%  | -4.4%  | -11.3% | -14.2%       |
| <a href="#">L'Oréal</a>            | <a href="#">3SOR</a> | 0.8%   | -1.5%  | -0.6%  | -4.4%  | 0.7%   | -5.1%  | -5.1%        |
| <a href="#">LVMH</a>               | <a href="#">3SLV</a> | -2.2%  | 0.6%   | -0.5%  | -6.8%  | -3.4%  | -11.8% | -24.1%       |
| <a href="#">Safran</a>             | <a href="#">3SSA</a> | -1.9%  | -2.1%  | 2.0%   | -3.5%  | -2.5%  | -7.8%  | -26.0%       |
| <a href="#">Sanofi</a>             | <a href="#">3SSN</a> | 0.9%   | -3.1%  | -0.8%  | -4.7%  | -3.2%  | -10.6% | -7.0%        |
| <a href="#">Schneider Electric</a> | <a href="#">3SSE</a> | -1.6%  | 2.8%   | -2.0%  | -7.5%  | -3.2%  | -11.2% | -28.3%       |
| <a href="#">STMicroelectronics</a> | <a href="#">3SST</a> | 5.7%   | 5.9%   | -0.3%  | -8.8%  | 4.7%   | 6.5%   | -12.2%       |
| <a href="#">TotalEnergies</a>      | <a href="#">3STO</a> | 1.1%   | 5.5%   | -1.6%  | -1.0%  | -2.7%  | 1.1%   | -0.1%        |
| <a href="#">UniCredit</a>          | <a href="#">3SCR</a> | 0.0%   | -1.4%  | -5.1%  | 0.0%   | -5.5%  | -11.6% | -39.4%       |
| <a href="#">Volkswagen</a>         | <a href="#">3SVW</a> | -0.7%  | 4.8%   | -3.8%  | -7.1%  | -3.9%  | -10.6% | -10.4%       |

#### Data and charts

All performance data to 23 February 2023. Data and charts sourced from Bloomberg, unless otherwise indicated.



# UK Blue Chips

|             |   |                        |        |
|-------------|---|------------------------|--------|
| Company     | <b>AstraZeneca (AZN)</b>                              | <b>AZN Performance</b> |        |
| Listed ETPs | <a href="#">3x Long AstraZeneca Daily ETP (3LAZ)</a>  | 1 week                 | 2.8%   |
|             | <a href="#">3x Short AstraZeneca Daily ETP (3SAZ)</a> | 1 month                | -0.7%  |
| Exchange    | London Stock Exchange                                 | YTD                    | -2.1%  |
|             |   | Price vs 52w high      | -17.5% |

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

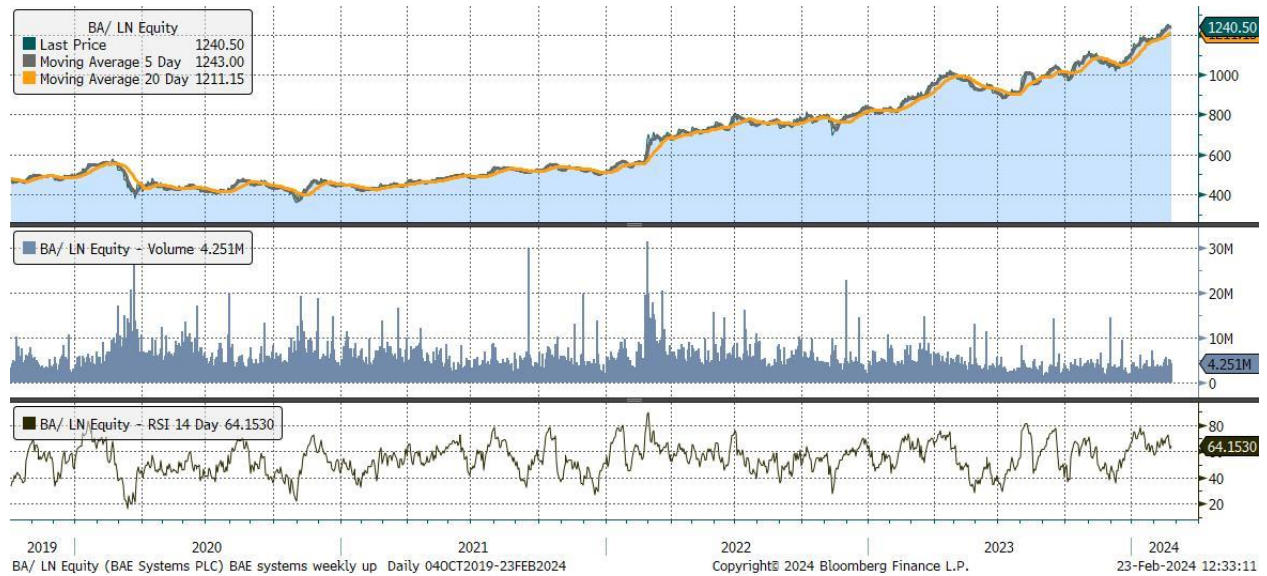
|                | 12/31/2024 |        |        | 12/31/2025 |        |        |
|----------------|------------|--------|--------|------------|--------|--------|
|                | Net Income | EPS    | DPS    | Net Income | EPS    | DPS    |
| Current        | \$12.6 b   | \$8.11 | \$3.10 | \$14.4 b   | \$9.25 | \$3.25 |
| 1 month change | -1.7%      | -2.0%  | -4.2%  | -1.8%      | -2.3%  | -1.9%  |

Source: Bloomberg



|             |   |                        |       |
|-------------|---|------------------------|-------|
| Company     | <b>BAE Systems (BA.)</b>                              | <b>BA. Performance</b> |       |
| Listed ETPs | <a href="#">3x Long BAE Systems Daily ETP (3LBA)</a>  | 1 week                 | -0.1% |
|             | <a href="#">3x Short BAE Systems Daily ETP (3SBA)</a> | 1 month                | 5.4%  |
| Exchange    | London Stock Exchange                                 | YTD                    | 11.7% |
|             |   | Price vs 52w high      | -2.1% |

### Chart with moving averages and RSI indicator

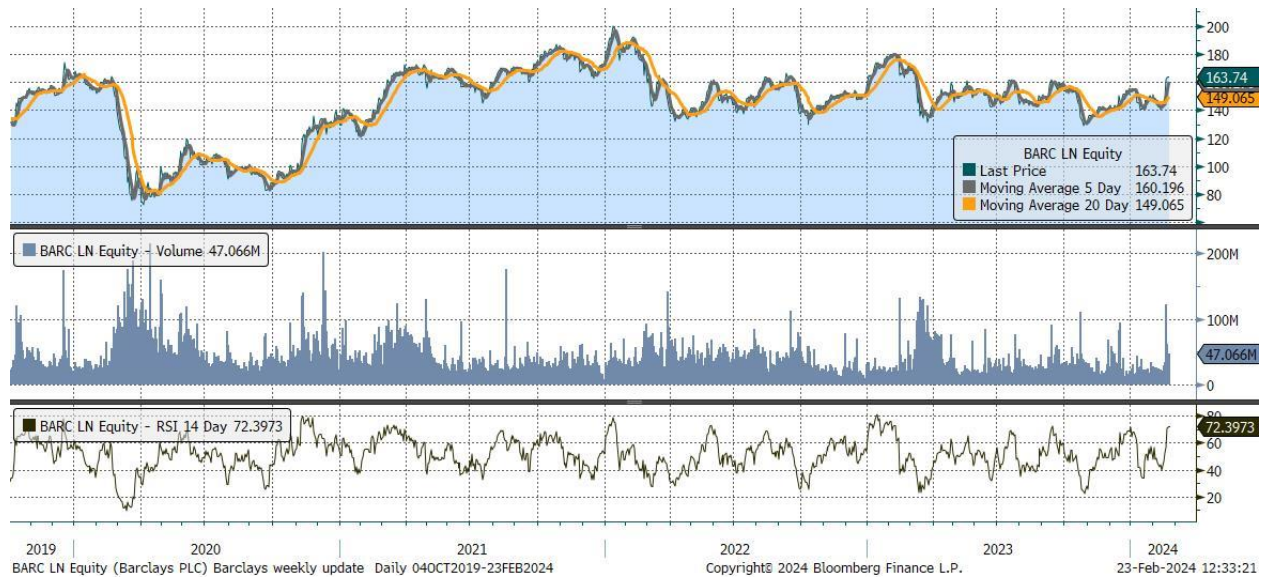


### Consensus forecasts

|                | 12/31/2024 |        |        | 12/31/2025 |        |        |
|----------------|------------|--------|--------|------------|--------|--------|
|                | Net Income | EPS    | DPS    | Net Income | EPS    | DPS    |
| Current        | £2.0 b     | \$0.68 | \$0.32 | £2.2 b     | \$0.75 | \$0.34 |
| 1 month change | 0.7%       | 1.0%   | 0.0%   | 1.0%       | 1.4%   | -0.3%  |

Source: Bloomberg

|             |  |                         |       |
|-------------|--|-------------------------|-------|
| Company     | <b>Barclays (BARC)</b>                             | <b>BARC Performance</b> |       |
| Listed ETPs | <a href="#">3x Long Barclays Daily ETP (3LBC)</a>  | 1 week                  | 11.6% |
|             | <a href="#">3x Short Barclays Daily ETP (3SBC)</a> | 1 month                 | 11.1% |
| Exchange    | London Stock Exchange                              | YTD                     | 6.5%  |
|             |  | Price vs 52w high       | -7.4% |

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

|                | 12/31/2024 |        |        | 12/31/2025 |        |        |
|----------------|------------|--------|--------|------------|--------|--------|
|                | Net Income | EPS    | DPS    | Net Income | EPS    | DPS    |
| Current        | \$4.6 b    | \$0.30 | \$0.09 | \$5.1 b    | \$0.36 | \$0.10 |
| 1 month change | -1.1%      | -1.0%  | 1.1%   | -0.2%      | 0.3%   | -1.0%  |

Source: Bloomberg

| Company     | BP (BP.)                                     | BP. Performance   |        |
|-------------|--|-------------------|--------|
| Listed ETPs | <a href="#">3x Long BP Daily TP (3LBP)</a>   | 1 week            | -1.3%  |
|             | <a href="#">3x Short BP Daily ETP (3SBP)</a> | 1 month           | 4.2%   |
|             |  | YTD               | 1.2%   |
| Exchange    | London Stock Exchange                        | Price vs 52w high | -17.4% |

### Chart with moving averages and RSI indicator

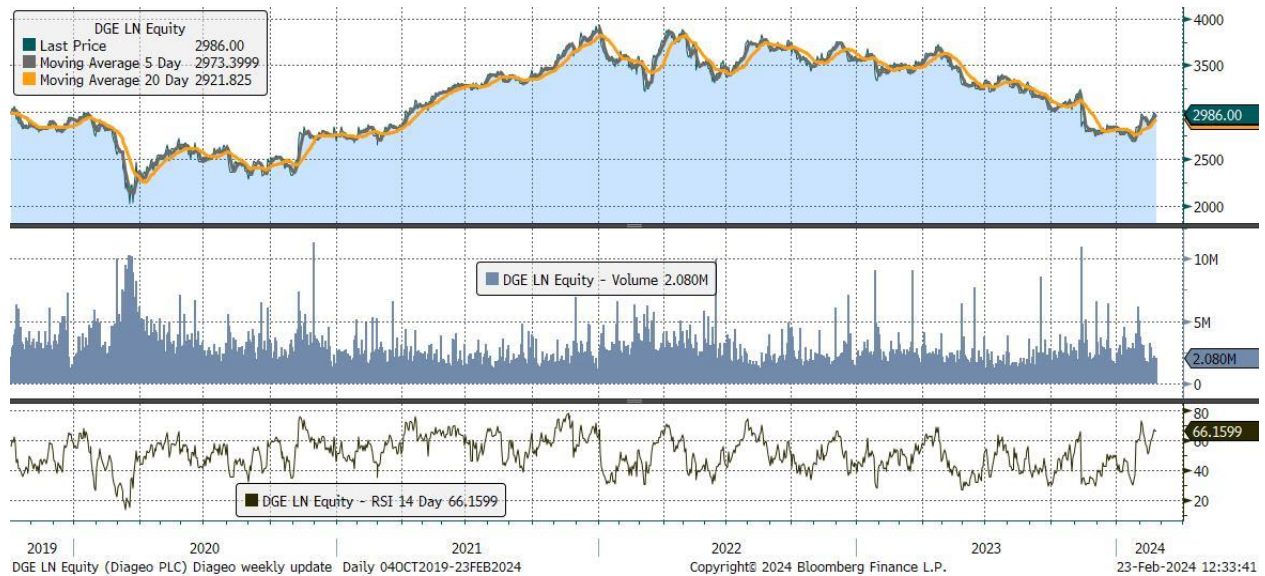


### Consensus forecasts

|                | 12/31/2024 |        |        | 12/31/2025 |        |        |
|----------------|------------|--------|--------|------------|--------|--------|
|                | Net Income | EPS    | DPS    | Net Income | EPS    | DPS    |
| Current        | £13.1 b    | \$0.81 | \$0.30 | £13.3 b    | \$0.87 | \$0.32 |
| 1 month change | -3.6%      | -3.3%  | 5.2%   | -3.9%      | -2.0%  | 0.3%   |

Source: Bloomberg

|             |  |                        |        |
|-------------|--|------------------------|--------|
| Company     | <b>Diageo (DGE)</b>                              | <b>DGE Performance</b> |        |
| Listed ETPs | <a href="#">3x Long Diageo Daily ETP (3LDO)</a>  | 1 week                 | 2.0%   |
|             | <a href="#">3x Short Diageo Daily ETP (3SDO)</a> | 1 month                | 10.6%  |
| Exchange    | London Stock Exchange                            | YTD                    | 4.6%   |
|             |  | Price vs 52w high      | -21.0% |

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

|                | 6/30/2024  |        |        | 6/30/2025  |        |        |
|----------------|------------|--------|--------|------------|--------|--------|
|                | Net Income | EPS    | DPS    | Net Income | EPS    | DPS    |
| Current        | £4.3 b     | \$1.88 | \$1.04 | £4.4 b     | \$1.97 | \$1.11 |
| 1 month change | -1.3%      | -1.4%  | -9.1%  | -4.3%      | -3.7%  | -2.4%  |

Source: Bloomberg

|             |  |                         |        |
|-------------|--|-------------------------|--------|
| Company     | <b>Glencore (GLEN)</b>                             | <b>GLEN Performance</b> |        |
| Listed ETPs | <a href="#">3x Long Glencore Daily ETP (3LGL)</a>  | 1 week                  | -5.9%  |
|             | <a href="#">3x Short Glencore Daily ETP (3SGL)</a> | 1 month                 | -9.9%  |
| Exchange    | London Stock Exchange                              | YTD                     | -20.4% |
|             |  | Price vs 52w high       | -22.0% |

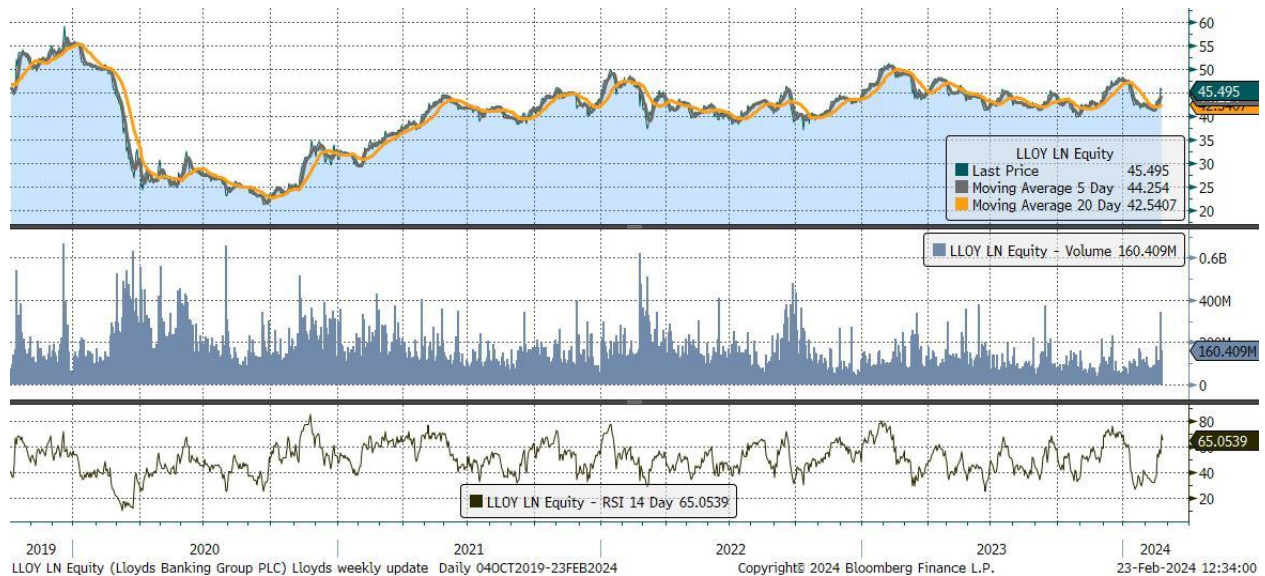
**Chart with moving averages and RSI indicator**

**Consensus forecasts**

|                | 12/31/2024 |        |        | 12/31/2025 |        |        |
|----------------|------------|--------|--------|------------|--------|--------|
|                | Net Income | EPS    | DPS    | Net Income | EPS    | DPS    |
| Current        | \$5.2 b    | \$0.44 | \$0.19 | \$5.6 b    | \$0.49 | \$0.24 |
| 1 month change | -7.3%      | -8.3%  | -11.4% | -3.0%      | -3.7%  | -21.5% |

Source: Bloomberg

|             |  |                         |        |
|-------------|--|-------------------------|--------|
| Company     | <b>Lloyds Banking Group (LLOY)</b>                             | <b>LLOY Performance</b> |        |
| Listed ETPs | <a href="#">3x Long Lloyds Banking Group Daily ETP (3LLL)</a>  | 1 week                  | 5.3%   |
|             | <a href="#">3x Short Lloyds Banking Group Daily ETP (3SLL)</a> | 1 month                 | 7.9%   |
| Exchange    | London Stock Exchange  | YTD                     | -4.6%  |
|             |  | Price vs 52w high       | -14.1% |

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

|                | 12/31/2024 |        |        | 12/31/2025 |        |        |
|----------------|------------|--------|--------|------------|--------|--------|
|                | Net Income | EPS    | DPS    | Net Income | EPS    | DPS    |
| Current        | £4.1 b     | \$0.07 | \$0.03 | £4.5 b     | \$0.08 | \$0.04 |
| 1 month change | -3.6%      | -4.3%  | 0.0%   | -1.3%      | -1.3%  | 0.0%   |

Source: Bloomberg

|             |   |                        |        |
|-------------|---|------------------------|--------|
| Company     | <b>Rio Tinto (RIO)</b>                              | <b>RIO Performance</b> |        |
| Listed ETPs | <a href="#">3x Long Rio Tinto Daily ETP (3LRI)</a>  | 1 week                 | -5.8%  |
|             | <a href="#">3x Short Rio Tinto Daily ETP (3SRI)</a> | 1 month                | -5.4%  |
| Exchange    | London Stock Exchange                               | YTD                    | -11.0% |
|             |   | Price vs 52w high      | -16.6% |

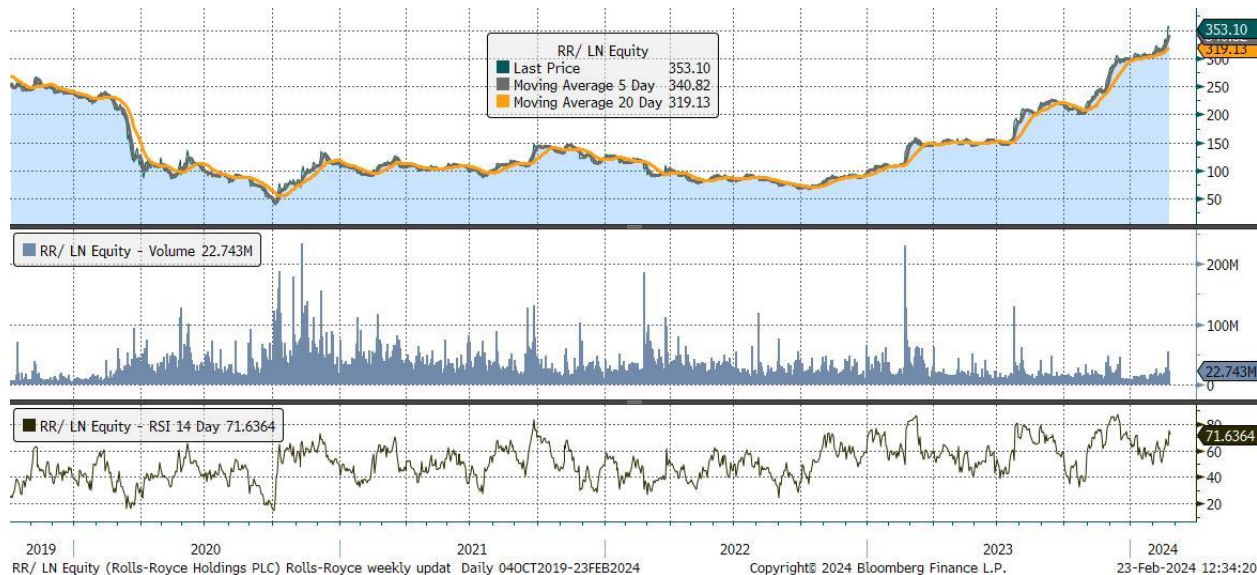
**Chart with moving averages and RSI indicator**

**Consensus forecasts**

|                | 12/31/2024 |        |        | 12/31/2025 |        |        |
|----------------|------------|--------|--------|------------|--------|--------|
|                | Net Income | EPS    | DPS    | Net Income | EPS    | DPS    |
| Current        | \$12.8 b   | \$7.84 | \$4.50 | \$11.5 b   | \$7.31 | \$4.25 |
| 1 month change | -2.5%      | -2.5%  | 2.6%   | -3.3%      | -2.5%  | -2.1%  |

Source: Bloomberg

|             |   |                   |       |
|-------------|---|-------------------|-------|
| Company     | <b>Rolls-Royce Holdings (RR.)</b>                     | RR. Performance   |       |
| Listed ETPs | <a href="#">3x Long Rolls-Royce Daily ETP (3LRR)</a>  | 1 week            | 9.2%  |
|             | <a href="#">3x Short Rolls-Royce Daily ETP (3SRR)</a> | 1 month           | 15.0% |
| Exchange    | London Stock Exchange                                 | YTD               | 17.8% |
|             |   | Price vs 52w high | -4.3% |

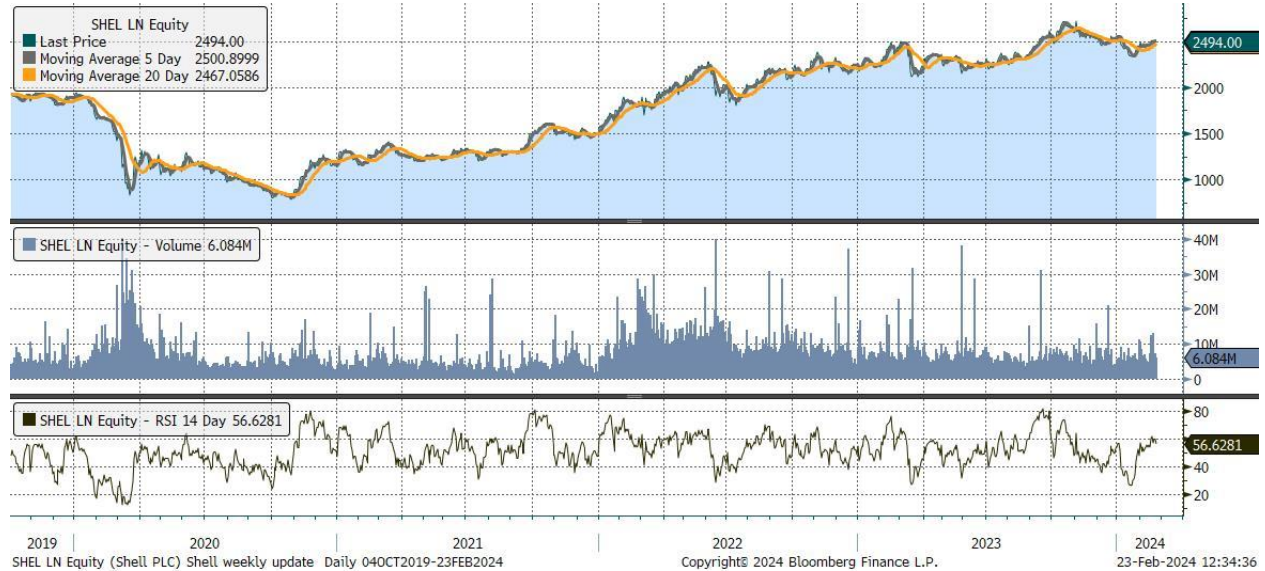
**Chart with moving averages and RSI indicator**

**Consensus forecasts**

|                | 12/31/2024 |        |        | 12/31/2025 |        |        |
|----------------|------------|--------|--------|------------|--------|--------|
|                | Net Income | EPS    | DPS    | Net Income | EPS    | DPS    |
| Current        | £1.1 b     | \$0.14 | \$0.02 | £1.4 b     | \$0.17 | \$0.04 |
| 1 month change | 6.7%       | 8.7%   | -14.3% | 5.6%       | 7.5%   | 10.8%  |

Source: Bloomberg



|             |   |                   |        |
|-------------|---|-------------------|--------|
| Company     | <b>Shell Plc (SHEL)</b>                                     | RDSA Performance  |        |
| Listed ETPs | <a href="#">3x Long Royal Dutch Shell Daily ETP (3LRD)</a>  | 1 week            | -0.1%  |
|             | <a href="#">3x Short Royal Dutch Shell Daily ETP (3SRD)</a> | 1 month           | 6.0%   |
| Exchange    | London Stock Exchange                                       | YTD               | -1.9%  |
|             |   | Price vs 52w high | -10.7% |

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

|                | 12/31/2024 |        |        | 12/31/2025 |        |        |
|----------------|------------|--------|--------|------------|--------|--------|
|                | Net Income | EPS    | DPS    | Net Income | EPS    | DPS    |
| Current        | \$24.5 b   | \$4.06 | \$1.38 | \$24.3 b   | \$4.15 | \$1.46 |
| 1 month change | -0.6%      | -0.5%  | 3.3%   | 1.0%       | 1.0%   | -1.9%  |

Source: Bloomberg

|             |  |                        |        |
|-------------|--|------------------------|--------|
| Company     | <b>Vodafone (VOD)</b>                                    | <b>VOD Performance</b> |        |
| Listed ETPs | <a href="#">3x Long Vodafone Daily ETP (3LVO)</a>        | 1 week                 | 0.9%   |
|             | <a href="#">3x Short Vodafone Shell Daily ETP (3SVO)</a> | 1 month                | -3.9%  |
| Exchange    | London Stock Exchange                                    | YTD                    | -3.4%  |
|             |  | Price vs 52w high      | -35.1% |

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

|                | 3/31/2024  |        |        | 3/31/2025  |        |        |
|----------------|------------|--------|--------|------------|--------|--------|
|                | Net Income | EPS    | DPS    | Net Income | EPS    | DPS    |
| Current        | £2.2 b     | \$0.08 | \$0.08 | £2.5 b     | \$0.09 | \$0.07 |
| 1 month change | 2.9%       | -4.9%  | -1.2%  | -0.6%      | 9.5%   | 1.4%   |

Source: Bloomberg



# U.S. Tech Leaders

|             |   |                         |        |
|-------------|---|-------------------------|--------|
| Company     | <b>Alibaba (BABA)</b>                                       | <b>BABA Performance</b> |        |
| Listed ETPs | <a href="#">3x Long Alibaba Daily ETP (3LAA/3LAE/LAA3)</a>  | 1 week                  | 2.8%   |
|             | <a href="#">3x Short Alibaba Daily ETP (3SAA/SAA3/3SAA)</a> | 1 month                 | 1.0%   |
| Exchange    | Borsa Italiana  | YTD                     | -2.0%  |
|             |   | Price vs 52w high       | -27.7% |

### Chart with moving averages and RSI indicator



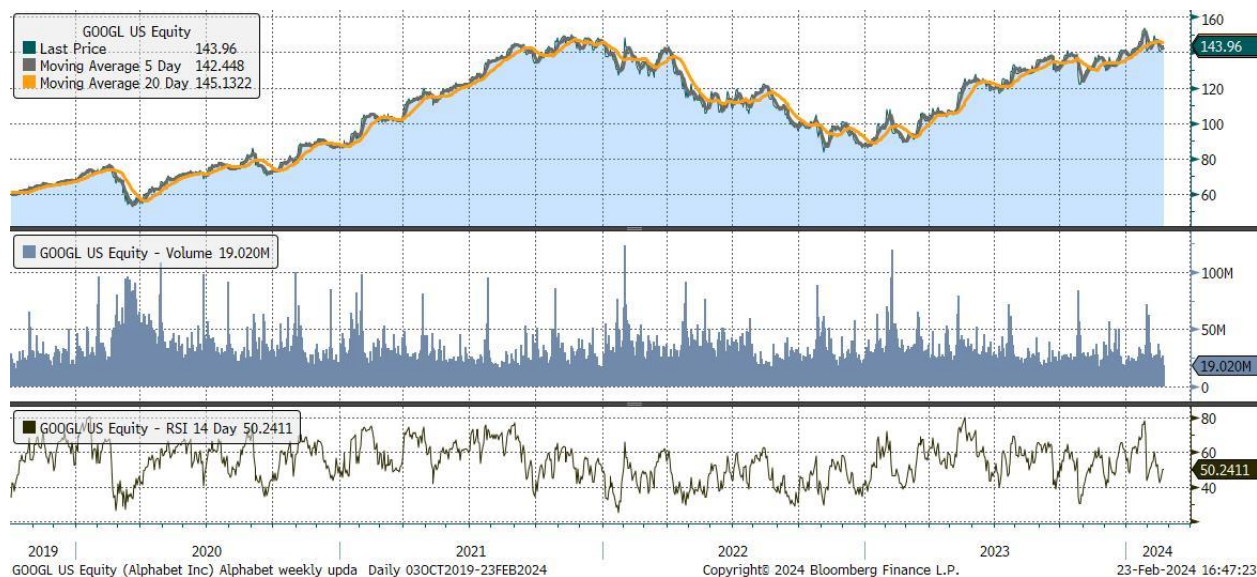
### Consensus forecasts

|                | 3/31/2024  |         |         | 3/31/2025  |         |         |
|----------------|------------|---------|---------|------------|---------|---------|
|                | Net Income | EPS     | CFPS    | Net Income | EPS     | CFPS    |
| Current        | \$157.6 b  | \$60.98 | \$52.07 | \$159.5 b  | \$62.79 | \$61.21 |
| 1 month change | -2.4%      | -5.0%   | 5.3%    | -6.0%      | -8.3%   | 4.4%    |

Source: Bloomberg

| Company     | Alphabet (GOOGL)  | GOOGL Performance |       |
|-------------|---|-------------------|-------|
| Listed ETPs | <a href="#">3x Long Alphabet Daily ETP (3LAL/3LGE/3LGP)</a><br><a href="#">3x Short Alphabet Daily ETP (3SAL/3SGE/3SGP)</a> | 1 week            | 2.4%  |
| Exchanges   | London Stock Exchange, Euronext Paris<br>Borsa Italiana   | 1 month           | -3.2% |
|             |   | YTD               | 3.1%  |
|             |   | Price vs 52w high | -6.4% |

### Chart with moving averages and RSI indicator



### Consensus forecasts

|                | 12/31/2024 |        |        | 12/31/2025 |        |         |
|----------------|------------|--------|--------|------------|--------|---------|
|                | Net Income | EPS    | CFPS   | Net Income | EPS    | CFPS    |
| Current        | \$88.5 b   | \$7.17 | \$9.50 | \$102.7 b  | \$8.34 | \$10.85 |
| 1 month change | -0.2%      | 0.2%   | 0.5%   | 1.5%       | 0.8%   | -0.4%   |

Source: Bloomberg

|             |   |                         |       |
|-------------|---|-------------------------|-------|
| Company     | <b>Amazon.com (AMZN)</b>  | <b>AMZN Performance</b> |       |
| Listed ETPs | <a href="#">3x Long Amazon Daily ETP (3LZN/3LPE/3LZP)</a><br><a href="#">3x Short Amazon Daily ETP (3SZN/3SPE/3SZP)</a> | 1 week                  | 3.2%  |
| Exchanges   | London Stock Exchange, Euronext Paris<br>Borsa Italiana   | 1 month                 | 11.6% |
|             |   | YTD                     | 15.2% |
|             |   | Price vs 52w high       | -0.4% |

### Chart with moving averages and RSI indicator



### Consensus forecasts

|                | 12/31/2024 |        |         | 12/31/2025 |        |         |
|----------------|------------|--------|---------|------------|--------|---------|
|                | Net Income | EPS    | CFPS    | Net Income | EPS    | CFPS    |
| Current        | \$52.1 b   | \$4.96 | \$11.67 | \$66.4 b   | \$6.23 | \$14.51 |
| 1 month change | 7.6%       | 8.4%   | 7.1%    | 4.8%       | 8.3%   | 8.5%    |

Source: Bloomberg

|             |  |                        |       |
|-------------|--|------------------------|-------|
| Company     | <b>AMD (AMD)</b>                                   | <b>AMD Performance</b> |       |
| Listed ETPs | <a href="#">3x Long ADM Daily ETP (3LAM/LAM3)</a>  | 1 week                 | 1.5%  |
|             | <a href="#">3x Short ADM Daily ETP (3SAM/SAM3)</a> | 1 month                | -1.0% |
| Exchange    | Euronext Paris, Borsa Italiana                     | YTD                    | 19.7% |
|             |  | Price vs 52w high      | -4.5% |

### Chart with moving averages and RSI indicator



### Consensus forecasts

|                | 12/30/2024 |        |        | 12/30/2025 |        |        |
|----------------|------------|--------|--------|------------|--------|--------|
|                | Net Income | EPS    | CFPS   | Net Income | EPS    | CFPS   |
| Current        | \$5.8 b    | \$3.59 | \$2.88 | \$8.8 b    | \$5.36 | \$4.35 |
| 1 month change | -9.0%      | -8.5%  | 0.1%   | 4.3%       | 1.9%   | 5.1%   |

Source: Bloomberg

|             |   |                         |       |
|-------------|---|-------------------------|-------|
| Company     | <b>Apple (AAPL)</b>   | <b>AAPL Performance</b> |       |
| Listed ETPs | <a href="#">3x Long Apple Daily ETP (3LAP/3LAE/3LWP)</a><br><a href="#">3x Short Apple Daily ETP (3SAP/3SAE/3SWP)</a> | 1 week                  | 0.1%  |
| Exchanges   | London Stock Exchange, Euronext Paris<br>Borsa Italiana   | 1 month                 | -6.0% |
|             |   | YTD                     | -5.1% |
|             |   | Price vs 52w high       | -8.6% |

### Chart with moving averages and RSI indicator



### Consensus forecasts

|                | 9/30/2024  |        |        | 9/30/2025  |        |        |
|----------------|------------|--------|--------|------------|--------|--------|
|                | Net Income | EPS    | CFPS   | Net Income | EPS    | CFPS   |
| Current        | \$101.2 b  | \$6.60 | \$7.36 | \$107.1 b  | \$7.17 | \$8.37 |
| 1 month change | 0.0%       | -0.4%  | -1.8%  | 0.3%       | 0.3%   | -0.2%  |

Source: Bloomberg



|             |  |                         |               |
|-------------|--|-------------------------|---------------|
| Company     | <b>Coinbase (COIN)</b>                                 | <b>COIN Performance</b> |               |
| Listed ETPs | <a href="#">3x Long Coinbase Daily ETP (3LCO/LCO3)</a> | 1 week                  | <b>-7.9%</b>  |
|             |  | 1 month                 | <b>36.8%</b>  |
| Exchanges   | Borsa Italiana, London Stock Exchange                  | YTD                     | <b>-4.6%</b>  |
|             |  | Price vs 52w high       | <b>-14.3%</b> |

### Chart with moving averages and RSI indicator



### Consensus forecasts

|                | 12/31/2024    |                |               | 12/31/2025     |                |        |
|----------------|---------------|----------------|---------------|----------------|----------------|--------|
|                | Net Income    | EPS            | CFPS          | Net Income     | EPS            | CFPS   |
| Current        | \$0.6 b       | \$1.34         | \$1.68        | \$0.4 b        | \$1.44         | \$0.72 |
| 1 month change | <b>725.9%</b> | <b>-309.4%</b> | <b>-23.3%</b> | <b>-629.3%</b> | <b>1726.6%</b> | -      |

Source: Bloomberg

| Company     | Meta Platforms (META)  | META Performance  |       |
|-------------|--|-------------------|-------|
| Listed ETPs | <a href="#">3x Long Facebook Daily ETP (3LFB/3LFE/3LFP)</a>  | 1 week            | 2.4%  |
|             | <a href="#">3x Short Facebook Daily ETP (3SFB/3SFE/3SFP)</a> | 1 month           | 24.0% |
| Exchanges   | London Stock Exchange, Euronext Paris                        | YTD               | 36.9% |
|             | Borsa Italiana   | Price vs 52w high | -2.1% |

### Chart with moving averages and RSI indicator



### Consensus forecasts

|                | 12/31/2024 |         |         | 12/31/2025 |         |         |
|----------------|------------|---------|---------|------------|---------|---------|
|                | Net Income | EPS     | CFPS    | Net Income | EPS     | CFPS    |
| Current        | \$54.2 b   | \$20.53 | \$31.84 | \$61.4 b   | \$23.61 | \$37.46 |
| 1 month change | 16.9%      | 15.2%   | 10.8%   | 18.2%      | 17.8%   | 7.5%    |

Source: Bloomberg

| Company     | Microsoft (MSFT)  | MSFT Performance  |       |
|-------------|---|-------------------|-------|
| Listed ETPs | <a href="#">3x Long Microsoft Daily ETP (3LMS/3LME/3LMP)</a>  | 1 week            | 1.6%  |
|             | <a href="#">3x Short Microsoft Daily ETP (3SMS/3SME/3SMP)</a> | 1 month           | 2.1%  |
| Exchanges   | London Stock Exchange, Euronext Paris                         | YTD               | 9.3%  |
|             | Borsa Italiana  | Price vs 52w high | -2.5% |

### Chart with moving averages and RSI indicator



### Consensus forecasts

|                | 6/30/2024  |         |         | 6/30/2025  |         |         |
|----------------|------------|---------|---------|------------|---------|---------|
|                | Net Income | EPS     | CFPS    | Net Income | EPS     | CFPS    |
| Current        | \$86.7 b   | \$11.61 | \$14.59 | \$99.2 b   | \$13.33 | \$17.28 |
| 1 month change | 2.9%       | 2.5%    | 2.5%    | 2.7%       | 2.4%    | 2.3%    |

Source: Bloomberg

|             |   |                         |        |
|-------------|---|-------------------------|--------|
| Company     | <b>MicroStrategy (MSTR)</b>   | <b>MSTR Performance</b> |        |
| Listed ETPs | <a href="#">3x Long MicroStrategy Daily ETP (3LMI/3LMI/3LMI)</a><br><a href="#">3x Short MicroStrategy Daily ETP (3SMI/3SME/3SMP)</a> | 1 week                  | -1.7%  |
| Exchanges   | Borsa Italiana  | 1 month                 | 52.4%  |
|             |   | YTD                     | 8.8%   |
|             |   | Price vs 52w high       | -14.8% |

### Chart with moving averages and RSI indicator



### Consensus forecasts

|                | 12/31/2024 |        |      | 12/31/2025 |        |      |
|----------------|------------|--------|------|------------|--------|------|
|                | Net Income | EPS    | CFPS | Net Income | EPS    | CFPS |
| Current        | \$0.0 b    | \$1.76 | -    | \$0.0 b    | \$2.51 | -    |
| 1 month change | -          | -      | -    | -          | -      | -    |

Source: Bloomberg

|             |   |                         |        |
|-------------|---|-------------------------|--------|
| Company     | <b>Moderna (MRNA)</b>   | <b>MRNA Performance</b> |        |
| Listed ETPs | <a href="#">3x Long Moderna Daily ETP (3LMO/MOL3)</a><br><a href="#">3x Short Moderna Daily ETP (3SMO/SOL3)</a> | 1 week                  | 9.2%   |
| Exchange    | Euronext Paris, Borsa Italiana  | 1 month                 | -4.6%  |
|             |   | YTD                     | -3.0%  |
|             |   | Price vs 52w high       | -40.9% |

### Chart with moving averages and RSI indicator



### Consensus forecasts

|                | 12/31/2024 |         |         | 12/31/2025 |         |         |
|----------------|------------|---------|---------|------------|---------|---------|
|                | Net Income | EPS     | CFPS    | Net Income | EPS     | CFPS    |
| Current        | -\$2.8 b   | -\$7.02 | -\$6.21 | -\$2.0 b   | -\$4.90 | -\$4.88 |
| 1 month change | -4.1%      | -0.4%   | 4.7%    | 5.7%       | 7.9%    | 1.9%    |

Source: Bloomberg

| Company     | Netflix (NFLX)  | NFLX Performance  |       |
|-------------|---|-------------------|-------|
| Listed ETPs | <a href="#">3x Long Netflix Daily ETP (3LNF/3LNE/3LNP)</a>  | 1 week            | -0.1% |
|             | <a href="#">3x Short Netflix Daily ETP (3SNF/3SNE/3SNP)</a> | 1 month           | 7.1%  |
| Exchange    | London Stock Exchange, Euronext Paris                       | YTD               | 19.9% |
|             | Borsa Italiana  | Price vs 52w high | -2.3% |

### Chart with moving averages and RSI indicator



### Consensus forecasts

|                | 12/31/2024 |         |         | 12/31/2025 |         |         |
|----------------|------------|---------|---------|------------|---------|---------|
|                | Net Income | EPS     | CFPS    | Net Income | EPS     | CFPS    |
| Current        | \$7.5 b    | \$17.19 | \$15.48 | \$9.0 b    | \$21.17 | \$20.57 |
| 1 month change | -0.6%      | -0.2%   | 0.0%    | -1.6%      | -0.4%   | 0.0%    |

Source: Bloomberg

| Company     | NIO Inc (NIO)   | NIO Performance   |        |
|-------------|---|-------------------|--------|
| Listed ETPs | <a href="#">3x Long NIO Daily ETP (3LNI/3LIE/3LIP)</a>  | 1 week            | -12.1% |
|             | <a href="#">3x Short NIO Daily ETP (3SNI/3SIE/3SIP)</a> | 1 month           | -11.0% |
| Exchange    | London Stock Exchange, Euronext Paris                   | YTD               | -40.5% |
|             | Borsa Italiana  | Price vs 52w high | -66.6% |

### Chart with moving averages and RSI indicator



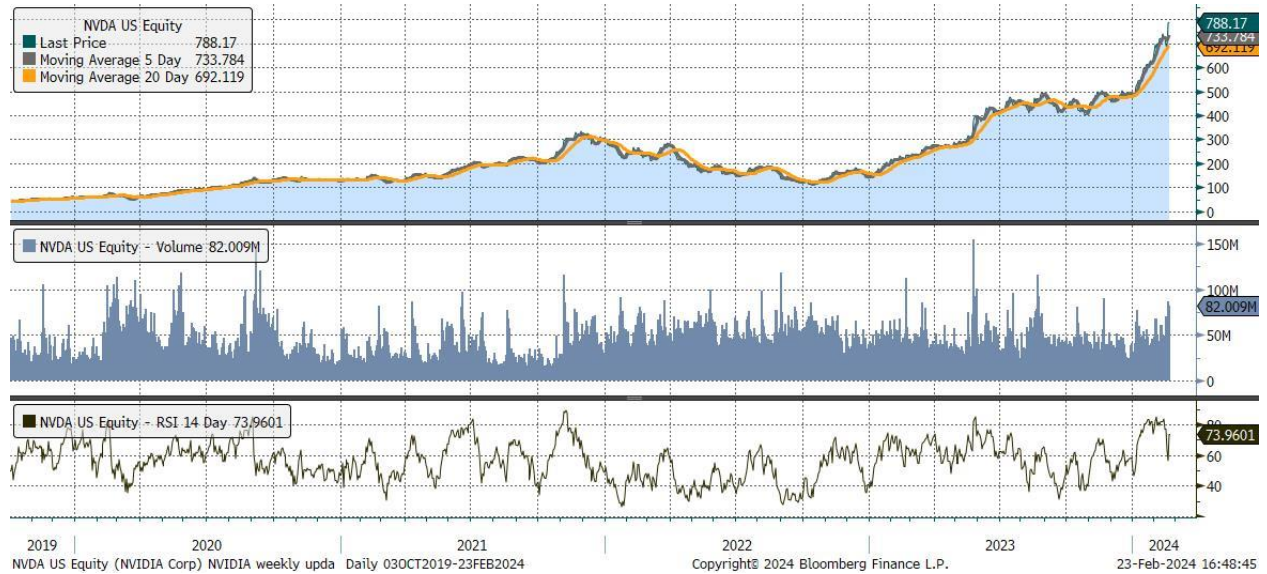
### Consensus forecasts

|                | 12/31/2023 |          |         | 12/30/2024 |         |        |
|----------------|------------|----------|---------|------------|---------|--------|
|                | Net Income | EPS      | CFPS    | Net Income | EPS     | CFPS   |
| Current        | -\$17.9 b  | -\$10.51 | -\$8.13 | -\$10.9 b  | -\$6.45 | \$0.42 |
| 1 month change | -1.2%      | 0.8%     | -12.5%  | 0.8%       | 0.8%    | 0.0%   |

Source: Bloomberg

| Company     | NVIDIA (NVDA)  | NVDA Performance  |       |
|-------------|--|-------------------|-------|
| Listed ETPs | <a href="#">3x Long NVIDIA Daily ETP (3LNV/3LVE/3LVP)</a>  | 1 week            | 8.5%  |
|             | <a href="#">3x Short NVIDIA Daily ETP (3SNV/3SVE/3SVP)</a> | 1 month           | 28.4% |
| Exchange    | London Stock Exchange, Euronext Paris                      | YTD               | 59.2% |
|             | Borsa Italiana   | Price vs 52w high | -4.3% |

### Chart with moving averages and RSI indicator



### Consensus forecasts

|                | 1/28/2025  |         |         | 1/28/2026  |         |         |
|----------------|------------|---------|---------|------------|---------|---------|
|                | Net Income | EPS     | CFPS    | Net Income | EPS     | CFPS    |
| Current        | \$59.3 b   | \$23.79 | \$22.46 | \$70.5 b   | \$28.29 | \$27.93 |
| 1 month change | 15.4%      | 15.1%   | 12.8%   | 19.6%      | 17.9%   | 21.6%   |

Source: Bloomberg



| Company     | Palantir (PLTR)   | PLTR Performance  |        |
|-------------|---|-------------------|--------|
| Listed ETPs | <a href="#">3x Long Palantir Daily ETP (3LPA/PAL3)</a>  | 1 week            | -6.0%  |
|             | <a href="#">3x Short Palantir Daily ETP (3SPA/SPL3)</a> | 1 month           | 37.1%  |
| Exchange    | Euronext Paris, Borsa Italiana                          | YTD               | 33.8%  |
|             | London Stock Exchange                                   | Price vs 52w high | -10.0% |

### Chart with moving averages and RSI indicator



### Consensus forecasts

|                | 12/31/2024 |        |        | 12/31/2025 |        |        |
|----------------|------------|--------|--------|------------|--------|--------|
|                | Net Income | EPS    | CFPS   | Net Income | EPS    | CFPS   |
| Current        | \$0.7 b    | \$0.33 | \$0.34 | \$0.9 b    | \$0.39 | \$0.51 |
| 1 month change | 16.2%      | 9.2%   | 72.7%  | 8.0%       | 11.3%  | 19.3%  |

Source: Bloomberg

|             |   |                         |        |
|-------------|---|-------------------------|--------|
| Company     | <b>PayPal (PYPL)</b>  | <b>PYPL Performance</b> |        |
| Listed ETPs | <a href="#">3x Long PayPal Daily ETP (3LPP/LPP3)</a><br><a href="#">3x Short PayPal Daily ETP (3SPP/SPP3)</a> | 1 week                  | 0.1%   |
| Exchange    | Borsa Italiana, London Stock Exchange   | 1 month                 | -6.1%  |
|             |   | YTD                     | -3.6%  |
|             |   | Price vs 52w high       | -25.3% |

### Chart with moving averages and RSI indicator



### Consensus forecasts

|                | 12/31/2024 |        |        | 12/31/2025 |        |        |
|----------------|------------|--------|--------|------------|--------|--------|
|                | Net Income | EPS    | CFPS   | Net Income | EPS    | CFPS   |
| Current        | \$5.4 b    | \$5.15 | \$6.08 | \$5.5 b    | \$5.54 | \$7.02 |
| 1 month change | -8.4%      | -6.2%  | -20.1% | -13.8%     | -9.2%  | -12.5% |

Source: Bloomberg

|             |  |                         |       |
|-------------|--|-------------------------|-------|
| Company     | <b>Spotify (SPOT)</b>                                  | <b>SPOT Performance</b> |       |
| Listed ETPs | <a href="#">3x Long Spotify Daily ETP (3LPO/LPO3)</a>  | 1 week                  | 4.0%  |
|             | <a href="#">3x Short Spotify Daily ETP (3SPO/SPO3)</a> | 1 month                 | 21.3% |
| Exchange    | Borsa Italiana, London Stock Exchange                  | YTD                     | 36.3% |
|             |  | Price vs 52w high       | -0.1% |

### Chart with moving averages and RSI indicator



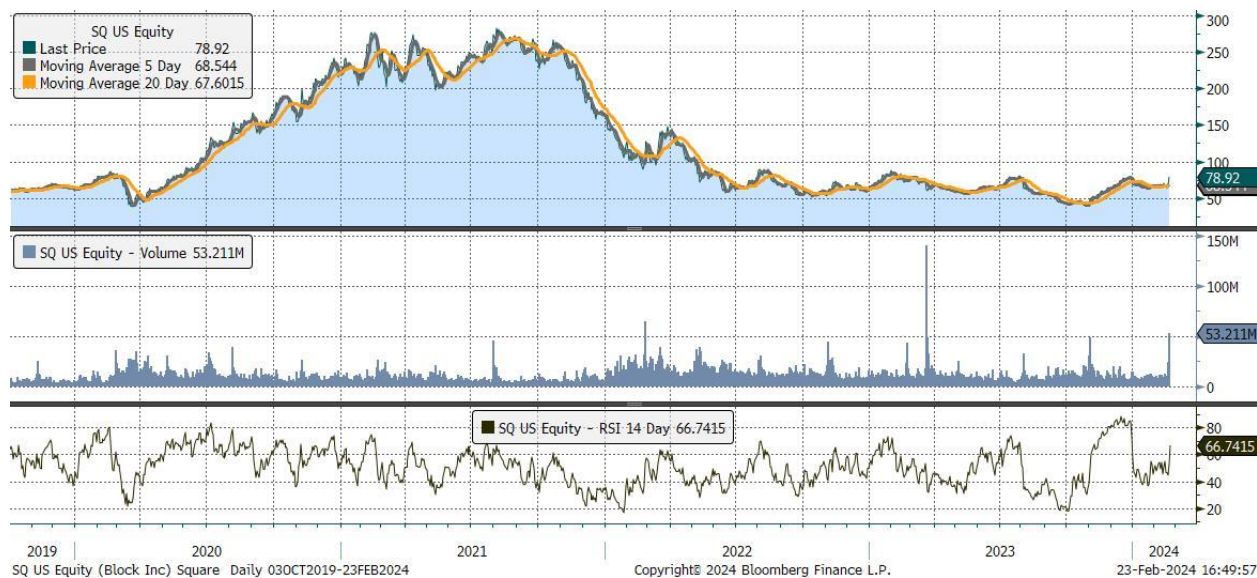
### Consensus forecasts

|                | 12/31/2024 |        |        | 12/31/2025 |        |        |
|----------------|------------|--------|--------|------------|--------|--------|
|                | Net Income | EPS    | CFPS   | Net Income | EPS    | CFPS   |
| Current        | \$0.7 b    | \$3.33 | \$5.59 | \$1.1 b    | \$5.32 | \$7.72 |
| 1 month change | 46.4%      | 53.8%  | 23.5%  | 29.8%      | 38.9%  | 32.5%  |

Source: Bloomberg

| Company     | Square (SQ)   | SQ Performance    |       |
|-------------|---|-------------------|-------|
| Listed ETPs | <a href="#">3x Long Square Daily ETP (3LSQ/LSQ3)</a>  | 1 week            | 20.2% |
|             | <a href="#">3x Short Square Daily ETP (3SSQ/SSQ3)</a> | 1 month           | 26.1% |
| Exchange    | Borsa Italiana, London Stock Exchange                 | YTD               | 2.0%  |
|             |   | Price vs 52w high | -5.2% |

### Chart with moving averages and RSI indicator



### Consensus forecasts

|                | 12/31/2024 |        |        | 12/31/2025 |        |        |
|----------------|------------|--------|--------|------------|--------|--------|
|                | Net Income | EPS    | CFPS   | Net Income | EPS    | CFPS   |
| Current        | \$1.9 b    | \$3.09 | \$3.44 | \$2.6 b    | \$4.10 | \$5.08 |
| 1 month change | 6.8%       | 5.6%   | 0.0%   | 8.2%       | 1.5%   | 0.0%   |

Source: Bloomberg

| Company     | Tesla (TSLA)  | TSLA Performance  |        |
|-------------|---|-------------------|--------|
| Listed ETPs | <a href="#">3x Long Tesla Daily ETP (3LTS/3LTE /3LTP)</a> | 1 week            | -4.0%  |
|             | <a href="#">3x Short Tesla Daily ETP (3STS/3STE/3STP)</a> | 1 month           | -7.6%  |
| Exchange    | London Stock Exchange, Euronext Paris                     | YTD               | -22.7% |
|             | Borsa Italiana  | Price vs 52w high | -35.9% |

### Chart with moving averages and RSI indicator



### Consensus forecasts

|                | 12/31/2024 |        |        | 12/31/2025 |        |        |
|----------------|------------|--------|--------|------------|--------|--------|
|                | Net Income | EPS    | CFPS   | Net Income | EPS    | CFPS   |
| Current        | \$10.7 b   | \$3.05 | \$5.52 | \$14.7 b   | \$4.06 | \$7.78 |
| 1 month change | -4.5%      | -19.4% | 0.0%   | -4.9%      | -7.0%  | 0.0%   |

Source: Bloomberg

|             |  |                         |       |
|-------------|--|-------------------------|-------|
| Company     | <b>Uber Technologies (UBER)</b>                          | <b>UBER Performance</b> |       |
| Listed ETPs | <a href="#">3x Long Uber Daily ETP (3LUB/3LUE/3LUP)</a>  | 1 week                  | -0.3% |
|             | <a href="#">3x Short Uber Daily ETP (3SUB/3SUE/3SUP)</a> | 1 month                 | 22.6% |
| Exchange    | London Stock Exchange, Euronext Paris                    | YTD                     | 27.0% |
|             | Borsa Italiana   | Price vs 52w high       | -4.5% |

### Chart with moving averages and RSI indicator



### Consensus forecasts

|                | 12/31/2024 |        |        | 12/31/2025 |        |        |
|----------------|------------|--------|--------|------------|--------|--------|
|                | Net Income | EPS    | CFPS   | Net Income | EPS    | CFPS   |
| Current        | \$3.4 b    | \$1.67 | \$2.91 | \$5.2 b    | \$2.50 | \$3.92 |
| 1 month change | 16.6%      | 27.9%  | 0.0%   | 16.7%      | 12.9%  | 0.0%   |

Source: Bloomberg

| Company     | Zoom (ZM)   | ZM Performance    |        |
|-------------|---|-------------------|--------|
| Listed ETPs | <a href="#">2x Long Zoom Daily ETP (2LZM/LZM2)</a>  | 1 week            | 2.2%   |
|             | <a href="#">2x Short Zoom Daily ETP (2SZM/SZM2)</a> | 1 month           | -8.1%  |
| Exchange    | Borsa Italiana, London Stock Exchange               | YTD               | -11.8% |
|             |   | Price vs 52w high | -17.4% |

### Chart with moving averages and RSI indicator



### Consensus forecasts

|                | 1/31/2024  |        |        | 1/30/2025  |        |        |
|----------------|------------|--------|--------|------------|--------|--------|
|                | Net Income | EPS    | CFPS   | Net Income | EPS    | CFPS   |
| Current        | \$1.5 b    | \$4.93 | \$5.45 | \$1.5 b    | \$4.72 | \$5.81 |
| 1 month change | 0.0%       | 0.2%   | 0.0%   | 0.2%       | 0.4%   | 0.0%   |

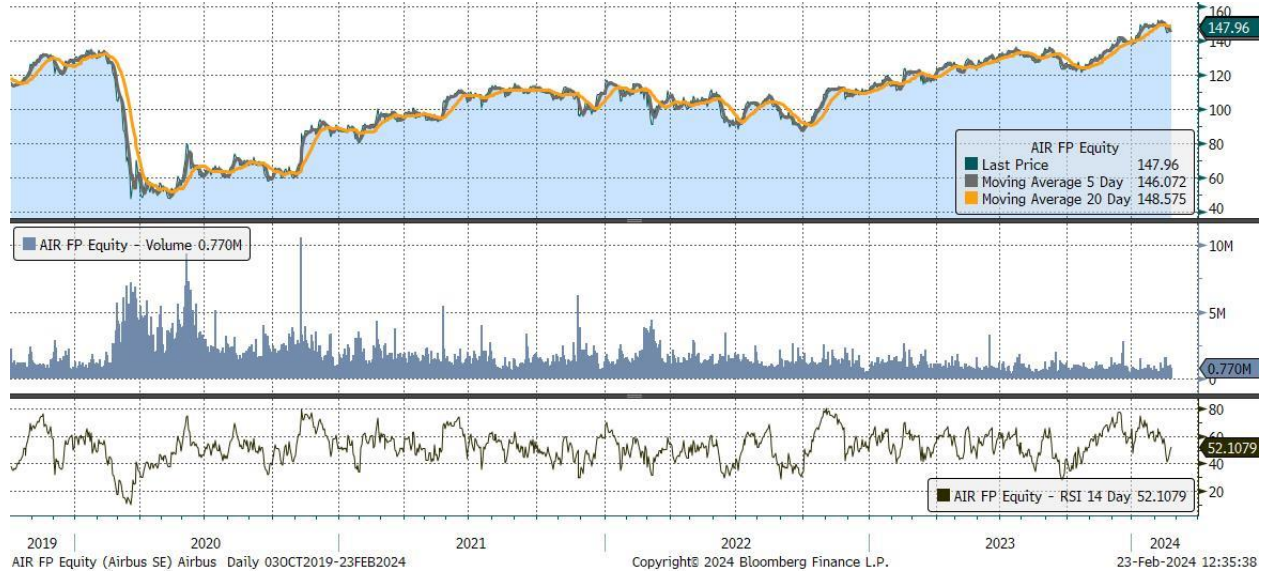
Source: Bloomberg



# **E.U Stocks**



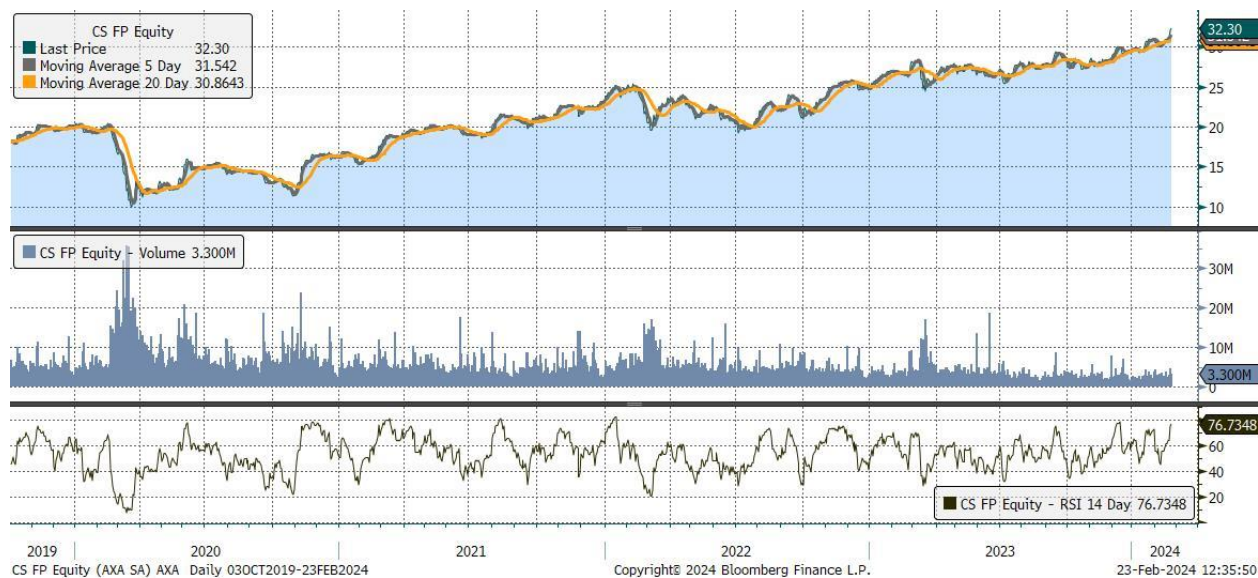
|             |   |                   |       |
|-------------|---|-------------------|-------|
| Company     | <b>Airbus (AIR)</b>                                   | AIR Performance   |       |
| Listed ETPs | <a href="#">3x Long Airbus Daily ETP (3LAR/LAR3)</a>  | 1 week            | 1.1%  |
|             | <a href="#">3x Short Airbus Daily ETP (3SAR/SAR3)</a> | 1 month           | 0.8%  |
| Exchange    | Euronext Paris, London Stock Exchange                 | YTD               | 5.9%  |
|             |   | Price vs 52w high | -3.2% |

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

|           | 12/31/2024 |       |       | 12/31/2025 |       |       |
|-----------|------------|-------|-------|------------|-------|-------|
|           | Net Income | EPS   | DPS   | Net Income | EPS   | DPS   |
| Current   | €5.1 b     | €6.53 | €2.44 | €6.4 b     | €8.22 | €3.10 |
| 1M Change | -3.5%      | 0.1%  | -4.9% | -2.8%      | -2.9% | 0.0%  |

Source: Bloomberg

|             |   |                       |       |
|-------------|---|-----------------------|-------|
| Company     | <b>AXA (CS)</b>                               | <b>CS Performance</b> |       |
| Listed ETPs | <a href="#">3x Long AXA Daily ETP (3LAX)</a>  | 1 week                | 4.3%  |
|             | <a href="#">3x Short AXA Daily ETP (3SAX)</a> | 1 month               | 4.4%  |
| Exchange    | Euronext Paris                                | YTD                   | 9.5%  |
|             |   | Price vs 52w high     | -0.4% |

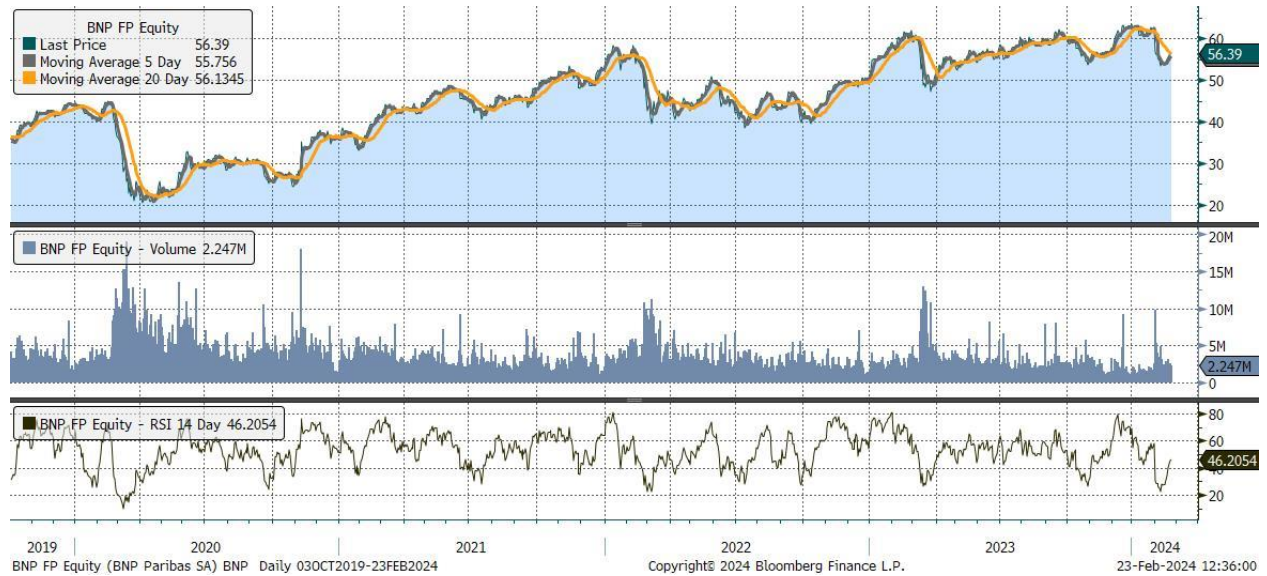
**Chart with moving averages and RSI indicator**

**Consensus forecasts**

|           | 12/31/2024 |       |       | 12/31/2025 |       |       |
|-----------|------------|-------|-------|------------|-------|-------|
|           | Net Income | EPS   | DPS   | Net Income | EPS   | DPS   |
| Current   | €8.1 b     | €3.61 | €2.03 | €8.4 b     | €3.87 | €2.16 |
| 1M Change | 1.4%       | 0.1%  | 2.0%  | 0.9%       | 0.4%  | 1.1%  |

Source: Bloomberg

|             |   |                        |        |
|-------------|---|------------------------|--------|
| Company     | <b>BNP Paribas (BNP)</b>                      | <b>BNP Performance</b> |        |
| Listed ETPs | <a href="#">3x Long BNP Daily ETP (3LBN)</a>  | 1 week                 | 3.7%   |
|             | <a href="#">3x Short BNP Daily ETP (3SBN)</a> | 1 month                | -9.0%  |
| Exchange    | Euronext Paris                                | YTD                    | -9.9%  |
|             |   | Price vs 52w high      | -15.9% |

### Chart with moving averages and RSI indicator



### Consensus forecasts

|           | 12/31/2024 |       |       | 12/31/2025 |       |       |
|-----------|------------|-------|-------|------------|-------|-------|
|           | Net Income | EPS   | DPS   | Net Income | EPS   | DPS   |
| Current   | €10.0 b    | €8.77 | €4.61 | €11.1 b    | €9.92 | €5.08 |
| 1M Change | -3.0%      | -4.1% | -3.6% | -2.1%      | -3.1% | -1.6% |

Source: Bloomberg

|             |  |                       |       |
|-------------|--|-----------------------|-------|
| Company     | <b>Danone (BN)</b>                               | <b>BN Performance</b> |       |
| Listed ETPs | <a href="#">3x Long Danone Daily ETP (3LDA)</a>  | 1 week                | -1.0% |
|             | <a href="#">3x Short Danone Daily ETP (3SDA)</a> | 1 month               | -1.0% |
| Exchange    | Euronext Paris                                   | YTD                   | 3.5%  |
|             |  | Price vs 52w high     | -4.8% |

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

|           | 12/31/2024 |       |       | 12/31/2025 |       |       |
|-----------|------------|-------|-------|------------|-------|-------|
|           | Net Income | EPS   | DPS   | Net Income | EPS   | DPS   |
| Current   | €2.3 b     | €3.53 | €2.13 | €2.4 b     | €3.80 | €2.25 |
| 1M Change | 0.1%       | -0.6% | 0.4%  | 0.0%       | -0.4% | -0.7% |

Source: Bloomberg

|             |  |                         |        |
|-------------|--|-------------------------|--------|
| Company     | <b>Enel (ENEL)</b>                             | <b>ENEL Performance</b> |        |
| Listed ETPs | <a href="#">3x Long Enel Daily ETP (3LNL)</a>  | 1 week                  | 1.4%   |
|             | <a href="#">3x Short Enel Daily ETP (3SNL)</a> | 1 month                 | -5.7%  |
| Exchange    | Borsa Italiana                                 | YTD                     | -8.5%  |
|             |  | Price vs 52w high       | -12.7% |

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

|           | 12/31/2023 |       |       | 12/30/2024 |       |       |
|-----------|------------|-------|-------|------------|-------|-------|
|           | Net Income | EPS   | DPS   | Net Income | EPS   | DPS   |
| Current   | €6.5 b     | €0.65 | €0.43 | €6.8 b     | €0.67 | €0.45 |
| 1M Change | 0.2%       | 0.3%  | -0.5% | 0.0%       | -0.1% | 0.2%  |

Source: Bloomberg

|             |   |                        |       |
|-------------|---|------------------------|-------|
| Company     | <b>Eni (ENI)</b>                              | <b>ENI Performance</b> |       |
| Listed ETPs | <a href="#">3x Long Eni Daily ETP (3LEN)</a>  | 1 week                 | 0.7%  |
|             | <a href="#">3x Short Eni Daily ETP (3SEN)</a> | 1 month                | -1.6% |
| Exchange    | Borsa Italiana                                | YTD                    | -7.1% |
|             |   | Price vs 52w high      | -9.9% |

### Chart with moving averages and RSI indicator



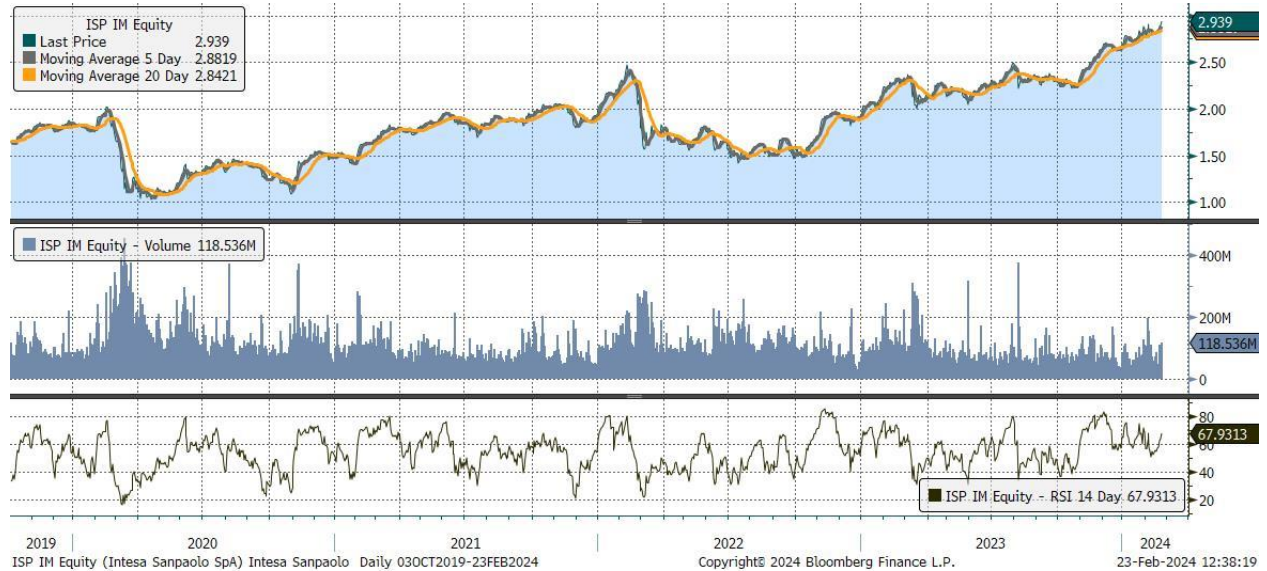
### Consensus forecasts

|           | 12/31/2024 |       |       | 12/31/2025 |       |       |
|-----------|------------|-------|-------|------------|-------|-------|
|           | Net Income | EPS   | DPS   | Net Income | EPS   | DPS   |
| Current   | €7.3 b     | €2.28 | €0.97 | €7.1 b     | €2.26 | €1.01 |
| 1M Change | -2.1%      | -1.8% | 5.9%  | -0.3%      | 0.3%  | 1.6%  |

Source: Bloomberg

|             |   |                   |       |
|-------------|---|-------------------|-------|
| Company     | <b>Intesa Sanpaolo (ISP)</b>                              | ISP Performance   |       |
| Listed ETPs | <a href="#">3x Long Intesa Sanpaolo Daily ETP (3LSP)</a>  | 1 week            | 4.0%  |
|             | <a href="#">3x Short Intesa Sanpaolo Daily ETP (3SSP)</a> | 1 month           | 3.7%  |
| Exchange    | Borsa Italiana  | YTD               | 11.2% |
|             |   | Price vs 52w high | -0.6% |

### Chart with moving averages and RSI indicator



### Consensus forecasts

|           | 12/31/2024 |       |       | 12/31/2025 |       |       |
|-----------|------------|-------|-------|------------|-------|-------|
|           | Net Income | EPS   | DPS   | Net Income | EPS   | DPS   |
| Current   | €8.0 b     | €0.44 | €0.32 | €8.0 b     | €0.45 | €0.32 |
| 1M Change | 3.0%       | 3.3%  | -0.9% | 2.7%       | 2.5%  | 2.9%  |

Source: Bloomberg

|             |   |                   |       |
|-------------|---|-------------------|-------|
| Company     | <b>L'Oréal (OR)</b>                               | OR Performance    |       |
| Listed ETPs | <a href="#">3x Long L'Oréal Daily ETP (3LOR)</a>  | 1 week            | 1.8%  |
|             | <a href="#">3x Short L'Oréal Daily ETP (3SOR)</a> | 1 month           | 4.9%  |
| Exchange    | Euronext Paris                                    | YTD               | -0.1% |
|             |   | Price vs 52w high | -2.3% |

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

|           | 12/31/2024 |        |       | 12/31/2025 |        |       |
|-----------|------------|--------|-------|------------|--------|-------|
|           | Net Income | EPS    | DPS   | Net Income | EPS    | DPS   |
| Current   | €7.0 b     | €13.07 | €7.03 | €7.6 b     | €14.04 | €7.72 |
| 1M Change | -1.2%      | -1.3%  | -1.7% | -1.7%      | -1.9%  | 0.0%  |

Source: Bloomberg



|             |  |                       |       |
|-------------|--|-----------------------|-------|
| Company     | <b>LVMH (MC)</b>                               | <b>MC Performance</b> |       |
| Listed ETPs | <a href="#">3x Long LVMH Daily ETP (3LLV)</a>  | 1 week                | 4.2%  |
|             | <a href="#">3x Short LVMH Daily ETP (3SLV)</a> | 1 month               | 24.4% |
|             |  | YTD                   | 15.9% |
| Exchange    | Euronext Paris                                 | Price vs 52w high     | -6.0% |

### Chart with moving averages and RSI indicator



### Consensus forecasts

|           | 12/31/2024 |        |        | 12/31/2025 |        |        |
|-----------|------------|--------|--------|------------|--------|--------|
|           | Net Income | EPS    | DPS    | Net Income | EPS    | DPS    |
| Current   | €16.3 b    | €32.62 | €14.33 | €17.9 b    | €35.79 | €15.75 |
| 1M Change | -0.4%      | -0.3%  | -1.3%  | -0.5%      | -0.3%  | -0.7%  |

Source: Bloomberg

|             |  |                        |       |
|-------------|--|------------------------|-------|
| Company     | <b>Safran (SAF)</b>                              | <b>SAF Performance</b> |       |
| Listed ETPs | <a href="#">3x Long Safran Daily ETP (3LSA)</a>  | 1 week                 | 2.7%  |
|             | <a href="#">3x Short Safran Daily ETP (3SSA)</a> | 1 month                | 12.6% |
| Exchange    | Euronext Paris                                   | YTD                    | 21.0% |
|             |  | Price vs 52w high      | -0.8% |

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

|           | 12/31/2024 |       |       | 12/31/2025 |       |       |
|-----------|------------|-------|-------|------------|-------|-------|
|           | Net Income | EPS   | DPS   | Net Income | EPS   | DPS   |
| Current   | €2.9 b     | €6.86 | €2.67 | €3.5 b     | €8.27 | €3.28 |
| 1M Change | 1.8%       | 2.4%  | 5.3%  | 1.0%       | 2.2%  | 5.1%  |

Source: Bloomberg

|             |  |                        |        |
|-------------|--|------------------------|--------|
| Company     | <b>Sanofi (SAN)</b>                              | <b>SAN Performance</b> |        |
| Listed ETPs | <a href="#">3x Long Sanofi Daily ETP (3LSN)</a>  | 1 week                 | 3.8%   |
|             | <a href="#">3x Short Sanofi Daily ETP (3SSN)</a> | 1 month                | -3.1%  |
| Exchange    | Euronext Paris                                   | YTD                    | -0.1%  |
|             |  | Price vs 52w high      | -14.7% |

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

|           | 12/31/2024 |       |       | 12/31/2025 |       |       |
|-----------|------------|-------|-------|------------|-------|-------|
|           | Net Income | EPS   | DPS   | Net Income | EPS   | DPS   |
| Current   | €9.7 b     | €7.77 | €3.81 | €11.0 b    | €8.79 | €4.10 |
| 1M Change | -1.3%      | -1.4% | 1.6%  | -1.1%      | -0.9% | 0.7%  |

Source: Bloomberg

|             |   |                   |       |
|-------------|---|-------------------|-------|
| Company     | <b>Schneider Electric (SU)</b>  | SU Performance    |       |
| Listed ETPs | <a href="#">3x Long Schneider Electric Daily ETP (3LSE)</a><br><a href="#">3x Short Schneider Electric Daily ETP (3SSE)</a> | 1 week            | 3.9%  |
|             |   | 1 month           | 15.0% |
|             |   | YTD               | 15.4% |
| Exchange    | Euronext Paris  | Price vs 52w high | -0.3% |

### Chart with moving averages and RSI indicator



### Consensus forecasts

|           | 12/31/2024 |       |       | 12/31/2025 |       |       |
|-----------|------------|-------|-------|------------|-------|-------|
|           | Net Income | EPS   | DPS   | Net Income | EPS   | DPS   |
| Current   | €4.6 b     | €8.29 | €3.73 | €5.1 b     | €9.22 | €4.09 |
| 1M Change | -1.0%      | -0.3% | -4.3% | -1.5%      | -0.5% | 0.5%  |

Source: Bloomberg

|             |  |                        |        |
|-------------|--|------------------------|--------|
| Company     | <b>STMicroelectronics (STMPA)</b>                            | <b>STM Performance</b> |        |
| Listed ETPs | <a href="#">3x Long STMicroelectronics Daily ETP (3LST)</a>  | 1 week                 | -2.4%  |
|             | <a href="#">3x Short STMicroelectronics Daily ETP (3SST)</a> | 1 month                | -2.5%  |
| Exchange    | Euronext Paris   | YTD                    | -8.2%  |
|             |  | Price vs 52w high      | -17.7% |

**Chart with moving averages and RSI indicator**

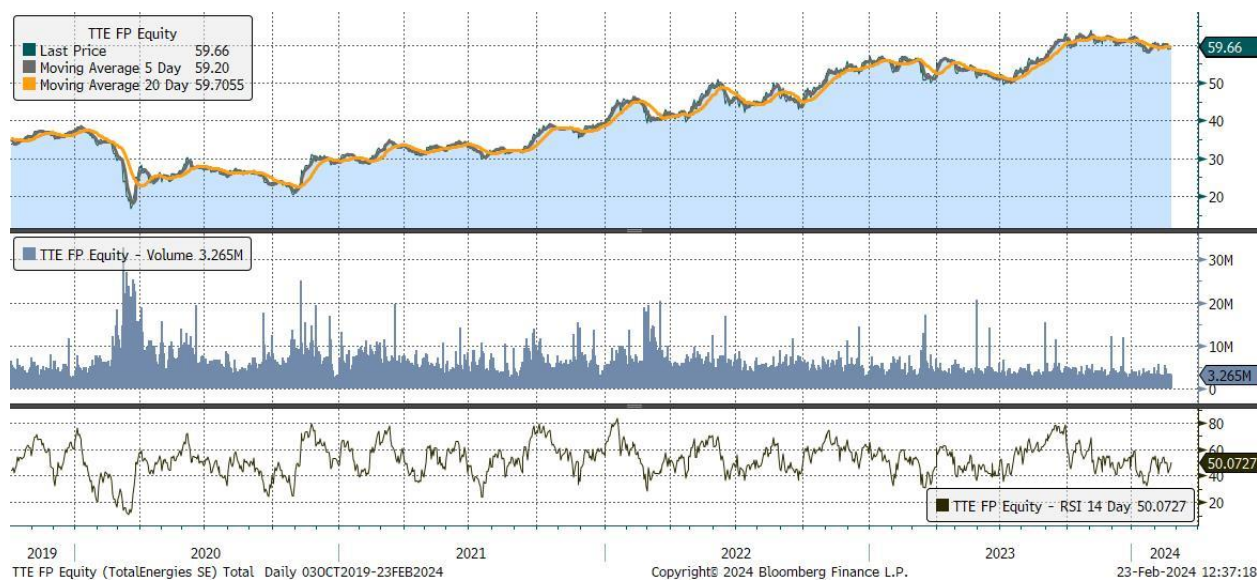
**Consensus forecasts**

|           | 12/31/2024 |        |        | 12/31/2025 |        |        |
|-----------|------------|--------|--------|------------|--------|--------|
|           | Net Income | EPS    | DPS    | Net Income | EPS    | DPS    |
| Current   | \$3.0 b    | \$3.16 | \$0.28 | \$3.9 b    | \$4.05 | \$0.30 |
| 1M Change | -2.9%      | -3.5%  | -0.4%  | -0.8%      | -0.9%  | -1.3%  |

Source: Bloomberg

|             |   |                        |       |
|-------------|---|------------------------|-------|
| Company     | <b>TotalEnergies (TTE)</b>                              | <b>TTE Performance</b> |       |
| Listed ETPs | <a href="#">3x Long TotalEnergies Daily ETP (3LTE)</a>  | 1 week                 | -0.4% |
|             | <a href="#">3x Short TotalEnergies Daily ETP (3STE)</a> | 1 month                | 1.4%  |
| Exchange    | Euronext Paris  | YTD                    | -2.0% |
|             |   | Price vs 52w high      | -7.9% |

### Chart with moving averages and RSI indicator

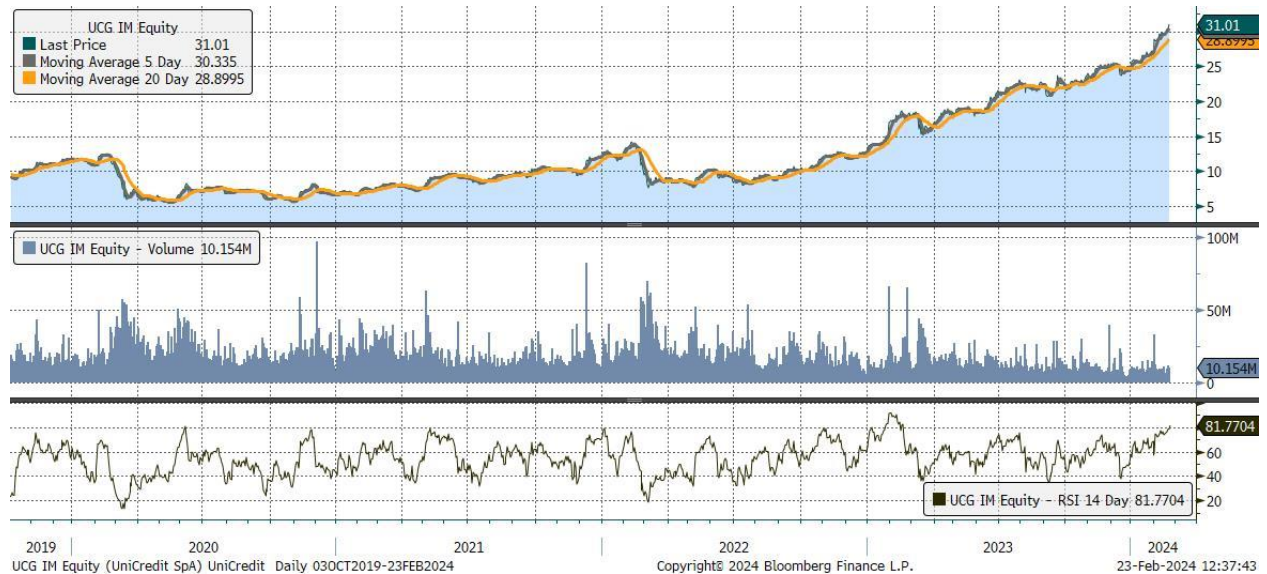


### Consensus forecasts

|           | 12/31/2024 |       |       | 12/31/2025 |       |       |
|-----------|------------|-------|-------|------------|-------|-------|
|           | Net Income | EPS   | DPS   | Net Income | EPS   | DPS   |
| Current   | €19.3 b    | €8.34 | €3.08 | €18.4 b    | €8.39 | €3.31 |
| 1M Change | -2.6%      | -2.1% | 1.4%  | -1.5%      | 0.5%  | -0.9% |

Source: Bloomberg

|             |   |                        |       |
|-------------|---|------------------------|-------|
| Company     | <b>UniCredit (UCG)</b>                              | <b>UCG Performance</b> |       |
| Listed ETPs | <a href="#">3x Long UniCredit Daily ETP (3LTE)</a>  | 1 week                 | 4.1%  |
|             | <a href="#">3x Short UniCredit Daily ETP (3STE)</a> | 1 month                | 14.9% |
| Exchange    | Borsa Italiana                                      | YTD                    | 26.2% |
|             |   | Price vs 52w high      | -0.1% |

**Chart with moving averages and RSI indicator**

**Consensus forecasts**

|           | 12/31/2024 |       |       | 12/31/2025 |       |       |
|-----------|------------|-------|-------|------------|-------|-------|
|           | Net Income | EPS   | DPS   | Net Income | EPS   | DPS   |
| Current   | €8.0 b     | €4.97 | €2.06 | €7.7 b     | €5.31 | €2.25 |
| 1M Change | 9.5%       | 12.0% | 29.7% | 5.7%       | 9.5%  | 14.9% |

Source: Bloomberg

|             |   |                         |        |
|-------------|---|-------------------------|--------|
| Company     | <b>Volkswagen (VOW3)</b>                                  | <b>VOW3 Performance</b> |        |
| Listed ETPs | <a href="#">3x Long Volkswagen Daily ETP (3LVW/LVW3)</a>  | 1 week                  | 3.6%   |
|             | <a href="#">3x Short Volkswagen Daily ETP (3SVW/SVW3)</a> | 1 month                 | 6.9%   |
|             |   | YTD                     | 10.9%  |
| Exchange    | Euronext Paris, London Stock Exchange                     | Price vs 52w high       | -13.4% |

### Chart with moving averages and RSI indicator



### Consensus forecasts

|           | 12/31/2023 |        |       | 12/30/2024 |        |       |
|-----------|------------|--------|-------|------------|--------|-------|
|           | Net Income | EPS    | DPS   | Net Income | EPS    | DPS   |
| Current   | €15.2 b    | €30.49 | €8.87 | €14.7 b    | €29.61 | €8.68 |
| 1M Change | -0.4%      | 0.4%   | -1.0% | -2.1%      | 0.2%   | -0.4% |

Source: Bloomberg



Feedback and comments: please send to [graniteshares@europe.com](mailto:graniteshares@europe.com)

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