

Bloomberg Commodity
Broad Strategy No K–1 ETF

COMB

PRODUCT DESCRIPTION

The GraniteShares Bloomberg Commodity Broad Strategy No K-1 ETF seeks to provide long-term capital appreciation, primarily through exposure to commodity futures markets.

ADVANTAGES OF COMB

- **Commodity Exposure:** COMB seeks to offer investors exposure to a broad variety of commodities.
- **Cost Efficient:** COMB has the lowest management fee* of any broad commodity ETF in the U.S.
- **Tax-Effective:** COMB does not require investors to fill out a K-1 form.
- **Accessible:** The GraniteShares Bloomberg Commodity Broad Strategy No K-1 ETF is listed on the NYSE Arca (Ticker: COMB) and can be traded intra-day like an ordinary stock.

PERFORMANCE

as of 06/30/2025

	1 month	3 month	YTD	1 Year	5 Year	Since Inception
COMB NAV	2.34%	-3.22%	5.23%	5.47%	12.06%	4.37%
COMB Market Price	2.32%	-3.27%	5.21%	5.67%	12.09%	4.38%
Benchmark Return	2.41%	-3.08%	5.53%	5.77%	12.67%	4.83%

Performance data quoted represents past performance and is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Investment return and principal value will fluctuate so that an investor’s shares, when redeemed, may be worth more or less than original cost. Returns less than one year are not annualized. NAV prices are used to calculate market price performance prior to the date when the Fund first traded on the New York Stock Exchange. Market performance is determined using the bid/ask midpoint at 4:00 PM Eastern time, when the NAV is typically calculated. Market performance does not represent the returns you would receive if you traded shares at other times. For the fund’s most recent month-end performance, please call 1 (844) 476-8747, or visit www.graniteshares.com

Commodities

as of 06/30/2024

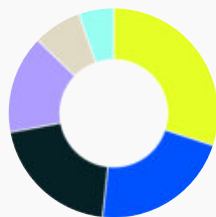
Fund Details

Ticker	COMB
Total Expense Ratio	0.25% per annum
Benchmark	Bloomberg Commodity Index
Inception Date	May 19, 2017
Number of Holdings	24
Distribution	Annual
Exchange	NYSE Arca
IOPV Ticker	COMBIV
Index Ticker	BCOMTR
CUSIP	38747R 108

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FUND SECTOR BREAKDOWN



- ENERGY
- GRAINS
- PRECIOUS METALS
- BASE METALS
- SOFTS
- LIVESTOCK

ENERGY	27.60%
GRAINS	22.20%
PRECIOUS METALS	22.20%
BASE METALS	15.50%
SOFTS	6.50%
LIVESTOCK	6.00%

RISK FACTORS AND IMPORTANT INFORMATION

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a [prospectus](#) or summary prospectus with this and other information about the Fund, please call (844) 476 8747, email info@graniteshares.com, or visit the website at www.graniteshares.com. Read the prospectus or summary prospectus carefully before investing.

Shares of the ETFs may be sold throughout the day on the exchange through any brokerage account. Shares are not individually redeemable, and may only be redeemed directly for the ETF by Authorized Participants. There can be no assurance that an active trading market for shares of an ETF will develop or be maintained. Shares may trade above or below NAV. Brokerage commissions will apply.

Index performance does not represent the ETF's performance. It is not possible to invest directly in an index. The funds are distributed by ALPS Distributors, Inc, which is not affiliated with GraniteShares.

You could lose money by investing in the ETFs. There can be no assurance that the investment objective of the Funds will be achieved. None of the Funds should be relied upon as a complete investment program. The investment program of the funds are speculative, entails substantial risks and include asset classes and investment techniques not employed by more traditional mutual funds. Investments in the ETFs are not bank deposits and are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The investment program of the Fund is speculative, entails substantial risks and includes asset classes and investment techniques not employed by more traditional mutual funds.

Investing in physical commodities, including through commodity-linked derivative instruments such as Commodity Futures, Commodity Swaps, as well as other commodity-linked instruments, is speculative and can be extremely volatile and may not be suitable for all investors. Market prices of commodities may fluctuate rapidly based on numerous factors, including: changes in supply and demand relationships (whether actual, perceived, anticipated, unanticipated or unrealized); weather; agriculture; trade; domestic and foreign political and economic events and policies; diseases; pestilence; technological developments; currency exchange rate fluctuations; and monetary and other governmental policies, action and inaction.

A liquid secondary market may not exist for the types of commodity-linked derivative instruments the Fund buys, which may make it difficult for the Fund to sell them at an acceptable price. The Fund is new with no operating history. As a result, there can be no assurance that the Fund will grow to or maintain an economically viable size, in which case it could ultimately liquidate.

Derivatives may be more sensitive to changes in market conditions and may amplify risks and losses.

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TOP FUND HOLDINGS

Holdings subject to change

as of 06/30/2024

GOLD	17.05%
NATURAL GAS	8.50%
BRENT CRUDE OIL	6.62%
WTI CRUDE OIL	5.76%
SILVER	5.13%
COPPER	6.22%
SOYBEANS	5.82%
CORN	4.80%
ALUMINIUM	4.10%
SOYBEAN OIL	4.08%