

GRANITESHARES GOLD TRUST
2018 Grantor Trust Tax Reporting Statement
EIN: 826393903
CUSIP: 38748G 10 1
Ticker: BAR

The following information is being provided to assist Shareholders of the GraniteShares Gold Trust with reporting of their taxable income and expenses for the period January 1, 2018 through December 31, 2018, pursuant to Treasury Regulation Section 1.671-5. Under this regulation, the GraniteShares Gold Trust is considered a "non-mortgage widely held fixed investment trust."

TAXATION OF THE TRUST

The GraniteShares Gold Trust is a grantor trust for U.S. federal income tax purposes. As a result, the Trust itself is not subject to U.S. federal income tax. Instead, the Trust's income and expenses "flow through" to the Shareholders.

TAXATION OF US INDIVIDUAL SHAREHOLDERS

Shareholders generally will be treated, for U.S. federal income tax purposes, as if they directly owned a pro rata share of the underlying assets held in the Trust. Shareholders also will be treated as if they directly received their respective pro rata shares of the Trust's income and proceeds, and directly incurred their pro rata share of the Trust's expenses. Most state and local tax authorities follow U.S. Income tax rules in this regard. However, Shareholders should contact their own tax advisors as to the state and local tax consequences of ownership of BAR shares.

The Trust holds only gold bullion and, accordingly, received no income during the year.

Trust expenses, which are miscellaneous itemized deductions for shareholders, are no longer deductible for individuals in 2018. However, the sale of gold to cover trust expenses is used to calculate each shareholder's tax basis.

Because the Trust sold only a de minimis amount of gold for payment of Trust expenses during the year and made no distributions of sale proceeds to its Shareholders, under Treas. Reg. Sec. 1.671-5(c)(2)(iv)(B) neither the Trust nor brokers are required to report the gross proceeds of Trust sales to Shareholders on Form 1099B. Certain brokers may nevertheless elect to report these proceeds to their customers on a composite Form 1099B. For those Shareholders who have not received this information on Form 1099B, it is contained in the attached 2018 Gross Proceeds File together with an example illustrating how a Shareholder should calculate gain or loss.

GRANITESHARES GOLD TRUST 2018 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share in USD
1/1/2018	0.09994905		
1/2/2018	0.09994905		
1/3/2018	0.09994905		
1/4/2018	0.09994905		
1/5/2018	0.09994905		
1/6/2018	0.09994905		
1/7/2018	0.09994905		
1/8/2018	0.09994905		
1/9/2018	0.09993278	0.00001628	0.02148225
1/10/2018	0.09993278		
1/11/2018	0.09992973		
1/12/2018	0.09992973		
1/13/2018	0.09992973		
1/14/2018	0.09992973		
1/15/2018	0.09992973		
1/16/2018	0.09992973		
1/17/2018	0.09992973		
1/18/2018	0.09992973		
1/19/2018	0.09992973		
1/20/2018	0.09992973		
1/21/2018	0.09992973		
1/22/2018	0.09992973		
1/23/2018	0.09992973		
1/24/2018	0.09992973		
1/25/2018	0.09992973		
1/26/2018	0.09992973		
1/27/2018	0.09992973		
1/28/2018	0.09992973		
1/29/2018	0.09992973		
1/30/2018	0.09992973		
1/31/2018	0.09992973		
2/1/2018	0.09992973		
2/2/2018	0.09992973		
2/3/2018	0.09992973		
2/4/2018	0.09992973		
2/5/2018	0.09992973		
2/6/2018	0.09992973		
2/7/2018	0.09992973		
2/8/2018	0.09992973		
2/9/2018	0.09991593	0.00001380	0.01815322
2/10/2018	0.09991593		
2/11/2018	0.09991593		
2/12/2018	0.09991593		
2/13/2018	0.09991593		
2/14/2018	0.09991593		
2/15/2018	0.09991593		
2/16/2018	0.09991593		
2/17/2018	0.09991593		
2/18/2018	0.09991593		
2/19/2018	0.09991593		

GRANITESHARES GOLD TRUST 2018 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share in USD
2/20/2018	0.09991593		
2/21/2018	0.09991593		
2/22/2018	0.09991593		
2/23/2018	0.09991593		
2/24/2018	0.09991593		
2/25/2018	0.09991593		
2/26/2018	0.09991593		
2/27/2018	0.09991593		
2/28/2018	0.09991593		
3/1/2018	0.09991593		
3/2/2018	0.09991593		
3/3/2018	0.09991593		
3/4/2018	0.09991593		
3/5/2018	0.09991593		
3/6/2018	0.09990047	0.00001548	0.02043689
3/7/2018	0.09990047		
3/8/2018	0.09990047		
3/9/2018	0.09990047		
3/10/2018	0.09990047		
3/11/2018	0.09990047		
3/12/2018	0.09990047		
3/13/2018	0.09990047		
3/14/2018	0.09990046		
3/15/2018	0.09990046		
3/16/2018	0.09990046		
3/17/2018	0.09990046		
3/18/2018	0.09990046		
3/19/2018	0.09989885		
3/20/2018	0.09989885		
3/21/2018	0.09989885		
3/22/2018	0.09989885		
3/23/2018	0.09989885		
3/24/2018	0.09989885		
3/25/2018	0.09989885		
3/26/2018	0.09989885		
3/27/2018	0.09989885		
3/28/2018	0.09989885		
3/29/2018	0.09989885		
3/30/2018	0.09989885		
3/31/2018	0.09989885		
4/1/2018	0.09989885		
4/2/2018	0.09989885		
4/3/2018	0.09989885		
4/4/2018	0.09989885		
4/5/2018	0.09989885		
4/6/2018	0.09989885		
4/7/2018	0.09989885		
4/8/2018	0.09989885		
4/9/2018	0.09988384	0.00001501	0.01998009
4/10/2018	0.09988384		

GRANITESHARES GOLD TRUST 2018 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share in USD
4/11/2018	0.09988384		
4/12/2018	0.09988384		
4/13/2018	0.09988384		
4/14/2018	0.09988384		
4/15/2018	0.09988384		
4/16/2018	0.09988384		
4/17/2018	0.09988384		
4/18/2018	0.09988384		
4/19/2018	0.09988384		
4/20/2018	0.09988384		
4/21/2018	0.09988384		
4/22/2018	0.09988384		
4/23/2018	0.09988384		
4/24/2018	0.09988384		
4/25/2018	0.09988384		
4/26/2018	0.09988384		
4/27/2018	0.09988384		
4/28/2018	0.09988384		
4/29/2018	0.09988384		
4/30/2018	0.09988384		
5/1/2018	0.09988384		
5/2/2018	0.09988384		
5/3/2018	0.09988384		
5/4/2018	0.09986719	0.00001665	0.02188964
5/5/2018	0.09986719		
5/6/2018	0.09986719		
5/7/2018	0.09986719		
5/8/2018	0.09986719		
5/9/2018	0.09986719		
5/10/2018	0.09986719		
5/11/2018	0.09986719		
5/12/2018	0.09986719		
5/13/2018	0.09986719		
5/14/2018	0.09986719		
5/15/2018	0.09986719		
5/16/2018	0.09986719		
5/17/2018	0.09986719		
5/18/2018	0.09986719		
5/19/2018	0.09986719		
5/20/2018	0.09986719		
5/21/2018	0.09986719		
5/22/2018	0.09986719		
5/23/2018	0.09986719		
5/24/2018	0.09986719		
5/25/2018	0.09986719		
5/26/2018	0.09986719		
5/27/2018	0.09986719		
5/28/2018	0.09986719		
5/29/2018	0.09986719		
5/30/2018	0.09986719		

GRANITESHARES GOLD TRUST 2018 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share in USD
5/31/2018	0.09986719		
6/1/2018	0.09985188		
6/2/2018	0.09985188		
6/3/2018	0.09985188		
6/4/2018	0.09985174		
6/5/2018	0.09985174		
6/6/2018	0.09985174		
6/7/2018	0.09985019	0.00000155	0.00201140
6/8/2018	0.09985019		
6/9/2018	0.09985019		
6/10/2018	0.09985019		
6/11/2018	0.09985019		
6/12/2018	0.09985019		
6/13/2018	0.09985019		
6/14/2018	0.09985019		
6/15/2018	0.09985019		
6/16/2018	0.09985019		
6/17/2018	0.09985019		
6/18/2018	0.09984725		
6/19/2018	0.09984725		
6/20/2018	0.09984725		
6/21/2018	0.09984725		
6/22/2018	0.09984706		
6/23/2018	0.09984706		
6/24/2018	0.09984706		
6/25/2018	0.09984706		
6/26/2018	0.09984706		
6/27/2018	0.09984706		
6/28/2018	0.09984706		
6/29/2018	0.09984706		
6/30/2018	0.09984706		
7/1/2018	0.09984706		
7/2/2018	0.09984706		
7/3/2018	0.09984706		
7/4/2018	0.09984706		
7/5/2018	0.09984672		
7/6/2018	0.09984672		
7/7/2018	0.09984672		
7/8/2018	0.09984672		
7/9/2018	0.09984672		
7/10/2018	0.09983480	0.00001193	0.01505148
7/11/2018	0.09983480		
7/12/2018	0.09983480		
7/13/2018	0.09983480		
7/14/2018	0.09983480		
7/15/2018	0.09983480		
7/16/2018	0.09983480		
7/17/2018	0.09983480		
7/18/2018	0.09983480		
7/19/2018	0.09983480		

GRANTESHARES GOLD TRUST 2018 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share in USD
7/20/2018	0.09983480		
7/21/2018	0.09983480		
7/22/2018	0.09983480		
7/23/2018	0.09983480		
7/24/2018	0.09983480		
7/25/2018	0.09983480		
7/26/2018	0.09983480		
7/27/2018	0.09983413		
7/28/2018	0.09983413		
7/29/2018	0.09983413		
7/30/2018	0.09983413		
7/31/2018	0.09983413		
8/1/2018	0.09983413		
8/2/2018	0.09983413		
8/3/2018	0.09983413		
8/4/2018	0.09983413		
8/5/2018	0.09983413		
8/6/2018	0.09981762	0.00001652	0.02008866
8/7/2018	0.09981747		
8/8/2018	0.09981747		
8/9/2018	0.09981747		
8/10/2018	0.09981747		
8/11/2018	0.09981747		
8/12/2018	0.09981747		
8/13/2018	0.09981747		
8/14/2018	0.09981747		
8/15/2018	0.09981747		
8/16/2018	0.09981747		
8/17/2018	0.09981747		
8/18/2018	0.09981747		
8/19/2018	0.09981747		
8/20/2018	0.09981747		
8/21/2018	0.09981747		
8/22/2018	0.09981747		
8/23/2018	0.09981747		
8/24/2018	0.09981747		
8/25/2018	0.09981747		
8/26/2018	0.09981747		
8/27/2018	0.09981747		
8/28/2018	0.09981747		
8/29/2018	0.09981747		
8/30/2018	0.09981747		
8/31/2018	0.09981747		
9/1/2018	0.09981747		
9/2/2018	0.09981747		
9/3/2018	0.09981747		
9/4/2018	0.09981747		
9/5/2018	0.09981747		
9/6/2018	0.09981747		
9/7/2018	0.09981747		

GRANTESHARES GOLD TRUST 2018 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share in USD
9/8/2018	0.09981747		
9/9/2018	0.09981747		
9/10/2018	0.09980065	0.00001682	0.02017017
9/11/2018	0.09980065		
9/12/2018	0.09980065		
9/13/2018	0.09980065		
9/14/2018	0.09980065		
9/15/2018	0.09980065		
9/16/2018	0.09980065		
9/17/2018	0.09980065		
9/18/2018	0.09980026		
9/19/2018	0.09980026		
9/20/2018	0.09980026		
9/21/2018	0.09980026		
9/22/2018	0.09980026		
9/23/2018	0.09980026		
9/24/2018	0.09980026		
9/25/2018	0.09980026		
9/26/2018	0.09980026		
9/27/2018	0.09980026		
9/28/2018	0.09980026		
9/29/2018	0.09980026		
9/30/2018	0.09980026		
10/1/2018	0.09980026		
10/2/2018	0.09980026		
10/3/2018	0.09980026		
10/4/2018	0.09978430	0.00001596	0.01916627
10/5/2018	0.09978430		
10/6/2018	0.09978430		
10/7/2018	0.09978430		
10/8/2018	0.09978430		
10/9/2018	0.09978430		
10/10/2018	0.09978430		
10/11/2018	0.09978430		
10/12/2018	0.09978430		
10/13/2018	0.09978430		
10/14/2018	0.09978430		
10/15/2018	0.09978430		
10/16/2018	0.09978430		
10/17/2018	0.09978430		
10/18/2018	0.09978430		
10/19/2018	0.09978430		
10/20/2018	0.09978430		
10/21/2018	0.09978430		
10/22/2018	0.09978430		
10/23/2018	0.09978430		
10/24/2018	0.09978430		
10/25/2018	0.09978430		
10/26/2018	0.09978430		
10/27/2018	0.09978430		

GRANITESHARES GOLD TRUST 2018 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share in USD
10/28/2018	0.09978430		
10/29/2018	0.09978430		
10/30/2018	0.09978430		
10/31/2018	0.09978430		
11/1/2018	0.09978430		
11/2/2018	0.09978430		
11/3/2018	0.09978430		
11/4/2018	0.09978430		
11/5/2018	0.09978336		
11/6/2018	0.09978336		
11/7/2018	0.09976941	0.00001395	0.01717665
11/8/2018	0.09976941		
11/9/2018	0.09976941		
11/10/2018	0.09976941		
11/11/2018	0.09976941		
11/12/2018	0.09976941		
11/13/2018	0.09976941		
11/14/2018	0.09976941		
11/15/2018	0.09976983		
11/16/2018	0.09976983		
11/17/2018	0.09976983		
11/18/2018	0.09976983		
11/19/2018	0.09976983		
11/20/2018	0.09976983		
11/21/2018	0.09976983		
11/22/2018	0.09976983		
11/23/2018	0.09976983		
11/24/2018	0.09976983		
11/25/2018	0.09976983		
11/26/2018	0.09976983		
11/27/2018	0.09976931		
11/28/2018	0.09976931		
11/29/2018	0.09976931		
11/30/2018	0.09976931		
12/1/2018	0.09976931		
12/2/2018	0.09976931		
12/3/2018	0.09976931		
12/4/2018	0.09976931		
12/5/2018	0.09976931		
12/6/2018	0.09975542	0.00001389	0.01722757
12/7/2018	0.09975542		
12/8/2018	0.09975542		
12/9/2018	0.09975542		
12/10/2018	0.09975542		
12/11/2018	0.09975542		
12/12/2018	0.09975542		
12/13/2018	0.09975542		
12/14/2018	0.09975542		
12/15/2018	0.09975542		
12/16/2018	0.09975542		

GRANITESHARES GOLD TRUST 2018 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share in USD
12/17/2018	0.09975542		
12/18/2018	0.09975542		
12/19/2018	0.09975542		
12/20/2018	0.09975542		
12/21/2018	0.09975542		
12/22/2018	0.09975542		
12/23/2018	0.09975542		
12/24/2018	0.09975542		
12/25/2018	0.09975542		
12/26/2018	0.09975542		
12/27/2018	0.09975542		
12/28/2018	0.09975542		
12/29/2018	0.09975542		
12/30/2018	0.09975542		
12/31/2018	0.09975542		
	Totals	0.00016784	0.21283429

GraniteShares Gold Trust Gross Proceeds file shows gold ounces acquired per GraniteShares Gold Trust (BAR) share purchased, gold sold (in ounces) and proceeds per GraniteShares Gold Trust (BAR) Share. You can use this information to calculate your gain or loss on sale of gold to pay trust expenses.

Example: Shareholder XYZ purchases 200 BAR shares on 01/18/2018 at a price of \$133.12 per share for a total purchase price of \$26,624. Shareholder XYZ had no other purchases or sales of BAR shares during 2018 and held the shares for the remainder of 2018.

Step 1: Identify the shareholder’s pro rata ownership of gold (in ounces).

Identify Shareholder XYZ’s purchase date of 01/18/2018. In the column labeled “Gold Ounces per Share” in the Gross Proceeds File, identify the pro rata amount of gold (i.e. 0.09992973 ounces per share) each BAR share represents on that date.

For Shareholder XYZ, total prorated amount of gold ounces owned for its 01/18/2018 purchase is 19.98595 ounces (0.09992973 ozs per share multiplied by 200 shares purchased on 01/18/2018.) Note: This step should be completed for each date on which BAR shares were purchased.

Step 2: Calculate the gold (in ounces) sold from Shareholder XYZ’s account during 2018 to pay expenses

The gold ounces sold per share during 2018 includes the cumulative amounts of all gold sales for the period which includes the day after the purchase date of 01/18/2018 through the day before sale date.

During 2018 the amount of gold sold after the 01/18/2018 purchase date is .00015156 oz. per share (total ounces sold during the year, 0.00016784, less ounces sold prior to purchase, 0.00001628) for a total of 0.03031 oz. (based on the purchase of 200 shares).

Step 3: Calculate cost of gold sold from Shareholder’s account

Total Gold ozs sold (Step 2)	0.03031 oz		
	-----	X	\$ 26,624
Gold ozs acquired (Step1)	19.98595 oz		
Cost of Gold sold			\$ 40.38

Step 4: Calculate Shareholder's gain or loss on gold sales for each lot purchased

Identify all proceeds per share received by the Trust after Shareholder XYZ's 01/18/2018 purchase date. During 2018, monthly sales for the period 10/12/2018 through 12/31/2018 generated proceeds per share of \$0.19135204 (total proceeds of sales of gold for the year, 0.21283429, less proceeds of sale made prior to purchase, 0.02148225). Therefore, Shareholder XYZ's gain or loss is determined as follows:

Total Proceeds: \$0.19135204 per share X 200 shares	\$ 38.27
Less: Total cost of gold sold (Step 3)	40.38
Total Reportable Loss	<u>\$2.11</u>
(1040 Sch D, Part I)	

Step 5: Calculate Shareholder's Adjusted Gold held and Cost Basis

Gold ounces Purchased on 01/18/2018 (Step 1)	19.98595 oz
Less: Gold ounces sold during 2018 (Step 2)	0.03031 oz
Adjusted Shareholder's Gold ounces at 12/31/2018	<u>19.95564 oz</u>
Original Purchase Cost on 01/18/2018	\$ 26,624.00
Less: Cost of Gold Sold during 2018 (Step 3)	40.38
Adjusted Shareholder's basis at 12/31/2018	<u>\$ 26,583.62</u>

Shareholder's adjusted gold ounces and adjusted cost calculated in Step 5 are his/her adjusted ounces of gold and adjusted basis for the 01/18/2018 purchase at the end of 12/31/2018.

Shareholders with several purchases should calculate gain, loss and adjusted basis separately for each purchased lot and then sum up the results of each lot to arrive at the net reportable gain or loss and the total investment expenses. Shareholders with an additional purchase in 2018 will have two cost lots to account for in 2018. The calculation of gains and losses will be affected by the cost basis method used to account for the sales.

This information is provided by The Bank of New York Mellon, the trustee of the GraniteShares Gold Trust (the "Trustee"), subject to the terms, conditions and limitations of liability set forth in the Depository Trust Agreement between GraniteShares LLC as Sponsor and The Bank of New York Mellon, as Trustee dated as of August 24, 2018. Neither GraniteShares LLC and its affiliates nor the Trustee provide tax advice. This material is provided for educational purposes only and does not constitute investment advice. The information contained herein is based on current tax laws, which may change in the future. GraniteShares cannot be held responsible for any direct or incidental loss resulting from applying any of the information provided in this publication or from any other source mentioned. The information provided in this material does not constitute any specific legal, tax or accounting advice. Please consult with qualified professionals for this type of advice.