

COMB

GraniteShares ETF

ABOUT THE ETF

The GraniteShares Bloomberg Commodity Broad Strategy No K-1 ETF seeks to provide long-term capital appreciation primarily through exposure to commodity futures markets.



COMMODITY EXPOSURE

COMB seeks to offer investors exposure to a broad variety of commodities



COST EFFICIENT

COMB has the lowest management fee of any broad commodity ETF in the US*



TAX EFFICIENT

COMB does not require investors to fill out K-1 forms

*As of 9/30/2018, ETF.com

GraniteShares Bloomberg Commodity Broad Strategy No K-1 ETF

FUND CHARACTERISTICS AS OF 9/30/2018

| | |
|--------------------------------------|---------------------------|
| TICKER | COMB |
| INCEPTION DATE | 5/22/2017 |
| BENCHMARK | Bloomberg Commodity Index |
| MANAGEMENT FEE | 0.25% |
| TOTAL ANNUAL FUND OPERATING EXPENSES | 0.25% |
| NUMBER OF HOLDINGS | 34 |
| DISTRIBUTION | Annual |
| CUSIP | 38747R108 |
| EXCHANGE | NYSE Arca |
| IOPV TICKER | COMBIV |
| INDEX TICKER | BCOMTR |

PERFORMANCE As of 9/30/2018

| | 1 month | 3 month | YTD | 1 Year | 3 Year | Since Fund Inception (annualized) |
|--------------------------------|---------|---------|--------|--------|--------|-----------------------------------|
| COMB NAV | 1.88% | -2.16% | -2.50% | 2.03% | - | 1.24% |
| COMB Market Price | 1.93% | -2.06% | -2.37% | 1.99% | - | 1.83% |
| Bloomberg Commodity Index (TR) | 1.92% | -2.02% | -2.03% | 2.59% | -0.11% | 1.48% |

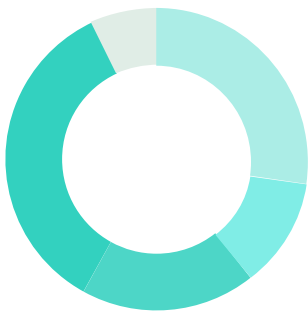
Performance data quoted represents past performance and is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Returns less than one year are not annualized. NAV prices are used to calculate market price performance prior to the date when the Fund first traded on the New York Stock Exchange. Market performance is determined using the bid/ask midpoint at 4:00pm Eastern time, when the NAV is typically calculated. Market performance does not represent the returns you would receive if you traded shares at other times. For the fund's most recent month end performance, please call 1(844) 476-8747, email at info@graniteshares.com, or visit www.graniteshares.com.

TOP FUND COMMODITY EXPOSURES

* Holdings subject to change.

| | |
|-----------------|--------|
| Gold | 10.88% |
| Brent Crude Oil | 9.40% |
| Natural Gas | 8.85% |
| WTI Crude Oil | 8.84% |
| Corn | 6.26% |
| Copper | 6.23% |
| Soybeans | 5.28% |
| Gasoline RBOB | 4.45% |
| Live Cattle | 4.33% |
| Aluminum | 4.27% |

COMMODITY SECTOR BREAKDOWN:



| | |
|-----------------|-------|
| ENERGY | 35.7% |
| AGRICULTURE | 28.5% |
| BASE METALS | 15.8% |
| PRECIOUS METALS | 14.0% |
| LIVESTOCK | 6.0% |



IMPORTANT INFORMATION

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the Fund, please call (844) 476 8747, email info@graniteshares.com, or visit the website at www.graniteshares.com. Read the prospectus or summary prospectus carefully before investing.

Shares of the ETFs may be sold throughout the day on the exchange through any brokerage account. Shares are not individually redeemable, and may only be redeemed directly from the ETF by Authorized Participants. There can be no assurance that an active trading market for shares of an ETF will develop or be maintained. Shares may trade above or below NAV. Brokerage commissions will apply.

Index performance does not represent the ETF's performance. It is not possible to invest directly in an index. The funds are distributed by Foreside Fund Services, LLC.

You could lose money by investing in the ETFs. There can be no assurance that the investment objective of the Funds will be achieved. None of the Funds should be relied upon as a complete investment program. The investment program of the funds are speculative, entails substantial risks and include asset classes and investment techniques not employed by more traditional mutual funds. Investments in the ETFs are not bank deposits and are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The investment program of the Fund is speculative, entails substantial risks and includes asset classes and investment techniques not employed by more traditional mutual funds.

Investing in physical commodities, including through commodity-linked derivative instruments such as Commodity Futures, Commodity Swaps, as well as other commodity-linked instruments, is speculative and can be extremely volatile and may not be suitable for all investors. Market prices of commodities may fluctuate rapidly based on numerous factors, including: changes in supply and demand relationships (whether actual, perceived, anticipated, unanticipated or unrealized); weather; agriculture; trade; domestic and foreign political and economic events and policies; diseases; pestilence; technological developments; currency exchange rate fluctuations; and monetary and other governmental policies, action and inaction.

A liquid secondary market may not exist for the types of commodity-linked derivative instruments the Fund buys, which may make it difficult for the Fund to sell them at an acceptable price. The Fund is new with no operating history. As a result, there can be no assurance that the Fund will grow to or maintain an economically viable size, in which case it could ultimately liquidate.

Derivatives may be more sensitive to changes in market conditions and may amplify risks and losses.

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