

## **GRANITESHARES PLATINUM TRUST**

2018 Grantor Trust Tax Reporting Statement

EIN: 826644954

CUSIP: 38748T 10 3

Ticker: PLTM

The following information is being provided to assist Shareholders of the GraniteShares Platinum Trust with reporting of their taxable income and expenses for the period January 22, 2018 (Inception Date) through December 31, 2018, pursuant to Treasury Regulation Section 1.671-5. Under this regulation, the GraniteShares Platinum Trust is considered a "non-mortgage widely held fixed investment trust."

### **TAXATION OF THE TRUST**

The GraniteShares Platinum Trust is a grantor trust for U.S. federal income tax purposes. As a result, the Trust itself is not subject to U.S. federal income tax. Instead, the Trust's income and expenses "flow through" to the Shareholders.

### **TAXATION OF US INDIVIDUAL SHAREHOLDERS**

Shareholders generally will be treated, for U.S. federal income tax purposes, as if they directly owned a pro rata share of the underlying assets held in the Trust. Shareholders also will be treated as if they directly received their respective pro rata shares of the Trust's income and proceeds, and directly incurred their pro rata share of the Trust's expenses. Most state and local tax authorities follow U.S. Income tax rules in this regard. However, Shareholders should contact their own tax advisors as to the state and local tax consequences of ownership of PLTM shares.

The Trust holds only platinum bullion and, accordingly, received no income during the year.

Trust expenses, which are miscellaneous itemized deductions for shareholders, are no longer deductible for individuals in 2018. However, the sale of platinum to cover trust expenses is used to calculate each shareholder's tax basis.

Because the Trust sold only a de minimis amount of gold for payment of Trust expenses during the year and made no distributions of sale proceeds to its Shareholders, under Treas. Reg. Sec. 1.671-5(c)(2)(iv)(B) neither the Trust nor brokers are required to report the gross proceeds of Trust sales to Shareholders on Form 1099B. Certain brokers may nevertheless elect to report these proceeds to their customers on a composite Form 1099B. For those Shareholders who have not received this information on Form 1099B, it is contained in the attached 2018 Gross Proceeds File together with an example illustrating how a Shareholder should calculate gain or loss.

## GRANITESHARES PLATINUM TRUST 2018 GROSS PROCEEDS FILE

Date	Platinum Ounces Per Share	Per Share Platinum Ounces Sold To Cover Expenses	Proceeds Per Share in USD
1/1/2018	0.00000000		
1/2/2018	0.00000000		
1/3/2018	0.00000000		
1/4/2018	0.00000000		
1/5/2018	0.00000000		
1/6/2018	0.00000000		
1/7/2018	0.00000000		
1/8/2018	0.00000000		
1/9/2018	0.00000000		
1/10/2018	0.00000000		
1/11/2018	0.00000000		
1/12/2018	0.00000000		
1/13/2018	0.00000000		
1/14/2018	0.00000000		
1/15/2018	0.00000000		
1/16/2018	0.00000000		
1/17/2018	0.00000000		
1/18/2018	0.00000000		
1/19/2018	0.00000000		
1/20/2018	0.00000000		
1/21/2018	0.00000000		
1/22/2018	0.10000000		
1/23/2018	0.10000000		
1/24/2018	0.10000000		
1/25/2018	0.10000000		
1/26/2018	0.10000000		
1/27/2018	0.10000000		
1/28/2018	0.10000000		
1/29/2018	0.10000000		
1/30/2018	0.10000000		
1/31/2018	0.10000000		
2/1/2018	0.10000000		
2/2/2018	0.10000000		
2/3/2018	0.10000000		
2/4/2018	0.10000000		
2/5/2018	0.10000000		
2/6/2018	0.10000000		
2/7/2018	0.10000000		
2/8/2018	0.10000000		
2/9/2018	0.09998577	0.00001423	0.01387767
2/10/2018	0.09998577		
2/11/2018	0.09998577		
2/12/2018	0.09998577		
2/13/2018	0.09998577		
2/14/2018	0.09998577		
2/15/2018	0.09998577		
2/16/2018	0.09998577		
2/17/2018	0.09998577		
2/18/2018	0.09998577		
2/19/2018	0.09998577		

## GRANTESHARES PLATINUM TRUST 2018 GROSS PROCEEDS FILE

Date	Platinum Ounces Per Share	Per Share	
		Platinum Ounces Sold To Cover Expenses	Proceeds Per Share in USD
2/20/2018	0.09998577		
2/21/2018	0.09998577		
2/22/2018	0.09997627		
2/23/2018	0.09997627		
2/24/2018	0.09997627		
2/25/2018	0.09997627		
2/26/2018	0.09997627		
2/27/2018	0.09997627		
2/28/2018	0.09997627		
3/1/2018	0.09997627		
3/2/2018	0.09997627		
3/3/2018	0.09997627		
3/4/2018	0.09997627		
3/5/2018	0.09997627		
3/6/2018	0.09994700	0.00002927	0.02800822
3/7/2018	0.09994700		
3/8/2018	0.09994700		
3/9/2018	0.09994700		
3/10/2018	0.09994700		
3/11/2018	0.09994700		
3/12/2018	0.09994700		
3/13/2018	0.09994700		
3/14/2018	0.09994700		
3/15/2018	0.09994700		
3/16/2018	0.09994700		
3/17/2018	0.09994700		
3/18/2018	0.09994700		
3/19/2018	0.09994700		
3/20/2018	0.09994700		
3/21/2018	0.09994700		
3/22/2018	0.09994700		
3/23/2018	0.09994700		
3/24/2018	0.09994700		
3/25/2018	0.09994700		
3/26/2018	0.09994700		
3/27/2018	0.09994700		
3/28/2018	0.09994700		
3/29/2018	0.09994700		
3/30/2018	0.09994700		
3/31/2018	0.09994700		
4/1/2018	0.09994700		
4/2/2018	0.09994700		
4/3/2018	0.09994700		
4/4/2018	0.09994700		
4/5/2018	0.09994700		
4/6/2018	0.09994700		
4/7/2018	0.09994700		
4/8/2018	0.09994700		
4/9/2018	0.09990251	0.00004449	0.04052933
4/10/2018	0.09990251		

## GRANITESHARES PLATINUM TRUST 2018 GROSS PROCEEDS FILE

Date	Platinum Ounces Per Share	Per Share Platinum Ounces	
		Sold To Cover Expenses	Proceeds Per Share in USD
4/11/2018	0.09990251		
4/12/2018	0.09990251		
4/13/2018	0.09990251		
4/14/2018	0.09990251		
4/15/2018	0.09990251		
4/16/2018	0.09990251		
4/17/2018	0.09990251		
4/18/2018	0.09990251		
4/19/2018	0.09990251		
4/20/2018	0.09990251		
4/21/2018	0.09990251		
4/22/2018	0.09990251		
4/23/2018	0.09990251		
4/24/2018	0.09990251		
4/25/2018	0.09990251		
4/26/2018	0.09990251		
4/27/2018	0.09990251		
4/28/2018	0.09990251		
4/29/2018	0.09990251		
4/30/2018	0.09990251		
5/1/2018	0.09990251		
5/2/2018	0.09990251		
5/3/2018	0.09990251		
5/4/2018	0.09986044	0.00004207	0.03794422
5/5/2018	0.09986044		
5/6/2018	0.09986044		
5/7/2018	0.09986044		
5/8/2018	0.09986044		
5/9/2018	0.09986044		
5/10/2018	0.09986044		
5/11/2018	0.09986044		
5/12/2018	0.09986044		
5/13/2018	0.09986044		
5/14/2018	0.09986044		
5/15/2018	0.09986044		
5/16/2018	0.09986044		
5/17/2018	0.09986044		
5/18/2018	0.09986044		
5/19/2018	0.09986044		
5/20/2018	0.09986044		
5/21/2018	0.09986044		
5/22/2018	0.09986044		
5/23/2018	0.09986044		
5/24/2018	0.09986044		
5/25/2018	0.09986044		
5/26/2018	0.09986044		
5/27/2018	0.09986044		
5/28/2018	0.09986044		
5/29/2018	0.09986044		
5/30/2018	0.09986044		

## GRANITESHARES PLATINUM TRUST 2018 GROSS PROCEEDS FILE

Date	Platinum Ounces Per Share	Per Share	
		Platinum Ounces Sold To Cover Expenses	Proceeds Per Share in USD
5/31/2018	0.09986044		
6/1/2018	0.09986044		
6/2/2018	0.09986044		
6/3/2018	0.09986044		
6/4/2018	0.09986044		
6/5/2018	0.09986044		
6/6/2018	0.09986044		
6/7/2018	0.09981788	0.00004256	0.03834267
6/8/2018	0.09981788		
6/9/2018	0.09981788		
6/10/2018	0.09981788		
6/11/2018	0.09981789		
6/12/2018	0.09981789		
6/13/2018	0.09981789		
6/14/2018	0.09981789		
6/15/2018	0.09981789		
6/16/2018	0.09981789		
6/17/2018	0.09981789		
6/18/2018	0.09981789		
6/19/2018	0.09981789		
6/20/2018	0.09981789		
6/21/2018	0.09981789		
6/22/2018	0.09981789		
6/23/2018	0.09981789		
6/24/2018	0.09981789		
6/25/2018	0.09981789		
6/26/2018	0.09981789		
6/27/2018	0.09981789		
6/28/2018	0.09981789		
6/29/2018	0.09981789		
6/30/2018	0.09981789		
7/1/2018	0.09981789		
7/2/2018	0.09981789		
7/3/2018	0.09981789		
7/4/2018	0.09981789		
7/5/2018	0.09981789		
7/6/2018	0.09981789		
7/7/2018	0.09981789		
7/8/2018	0.09981789		
7/9/2018	0.09981789		
7/10/2018	0.09977500	0.00004289	0.03641267
7/11/2018	0.09977500		
7/12/2018	0.09977500		
7/13/2018	0.09977500		
7/14/2018	0.09977500		
7/15/2018	0.09977500		
7/16/2018	0.09977500		
7/17/2018	0.09977500		
7/18/2018	0.09977500		
7/19/2018	0.09977500		

## GRANITESHARES PLATINUM TRUST 2018 GROSS PROCEEDS FILE

Date	Platinum Ounces Per Share	Per Share	
		Platinum Ounces Sold To Cover Expenses	Proceeds Per Share in USD
7/20/2018	0.09977500		
7/21/2018	0.09977500		
7/22/2018	0.09977500		
7/23/2018	0.09977500		
7/24/2018	0.09977500		
7/25/2018	0.09977500		
7/26/2018	0.09977500		
7/27/2018	0.09977500		
7/28/2018	0.09977500		
7/29/2018	0.09977500		
7/30/2018	0.09977500		
7/31/2018	0.09977500		
8/1/2018	0.09977500		
8/2/2018	0.09977500		
8/3/2018	0.09977500		
8/4/2018	0.09977500		
8/5/2018	0.09977500		
8/6/2018	0.09973258	0.00004242	0.03529533
8/7/2018	0.09973258		
8/8/2018	0.09973258		
8/9/2018	0.09973258		
8/10/2018	0.09973258		
8/11/2018	0.09973258		
8/12/2018	0.09973258		
8/13/2018	0.09973258		
8/14/2018	0.09973258		
8/15/2018	0.09973258		
8/16/2018	0.09973258		
8/17/2018	0.09973258		
8/18/2018	0.09973258		
8/19/2018	0.09973258		
8/20/2018	0.09973258		
8/21/2018	0.09973258		
8/22/2018	0.09973258		
8/23/2018	0.09973258		
8/24/2018	0.09973258		
8/25/2018	0.09973258		
8/26/2018	0.09973258		
8/27/2018	0.09973258		
8/28/2018	0.09973258		
8/29/2018	0.09973258		
8/30/2018	0.09973258		
8/31/2018	0.09973258		
9/1/2018	0.09973258		
9/2/2018	0.09973258		
9/3/2018	0.09973258		
9/4/2018	0.09973258		
9/5/2018	0.09973258		
9/6/2018	0.09973258		
9/7/2018	0.09973258		

## GRANTESHARES PLATINUM TRUST 2018 GROSS PROCEEDS FILE

Date	Platinum Ounces Per Share	Per Share	
		Platinum Ounces Sold To Cover Expenses	Proceeds Per Share in USD
9/8/2018	0.09973258		
9/9/2018	0.09973258		
9/10/2018	0.09968860	0.00004398	0.03412667
9/11/2018	0.09968860		
9/12/2018	0.09968860		
9/13/2018	0.09968860		
9/14/2018	0.09968860		
9/15/2018	0.09968860		
9/16/2018	0.09968860		
9/17/2018	0.09968860		
9/18/2018	0.09968860		
9/19/2018	0.09968860		
9/20/2018	0.09968860		
9/21/2018	0.09968860		
9/22/2018	0.09968860		
9/23/2018	0.09968860		
9/24/2018	0.09968860		
9/25/2018	0.09968860		
9/26/2018	0.09968860		
9/27/2018	0.09968860		
9/28/2018	0.09968860		
9/29/2018	0.09968860		
9/30/2018	0.09968860		
10/1/2018	0.09968860		
10/2/2018	0.09968860		
10/3/2018	0.09968860		
10/4/2018	0.09964904	0.00003956	0.03291022
10/5/2018	0.09964904		
10/6/2018	0.09964904		
10/7/2018	0.09964904		
10/8/2018	0.09964904		
10/9/2018	0.09964904		
10/10/2018	0.09964904		
10/11/2018	0.09964904		
10/12/2018	0.09964904		
10/13/2018	0.09964904		
10/14/2018	0.09964904		
10/15/2018	0.09964904		
10/16/2018	0.09964904		
10/17/2018	0.09964904		
10/18/2018	0.09964904		
10/19/2018	0.09964904		
10/20/2018	0.09964904		
10/21/2018	0.09964904		
10/22/2018	0.09964904		
10/23/2018	0.09964904		
10/24/2018	0.09964904		
10/25/2018	0.09964904		
10/26/2018	0.09964904		
10/27/2018	0.09964904		

## GRANTESHARES PLATINUM TRUST 2018 GROSS PROCEEDS FILE

Date	Platinum Ounces Per Share	Per Share	
		Platinum Ounces Sold To Cover Expenses	Proceeds Per Share in USD
10/28/2018	0.09964904		
10/29/2018	0.09964904		
10/30/2018	0.09964904		
10/31/2018	0.09964904		
11/1/2018	0.09964904		
11/2/2018	0.09964904		
11/3/2018	0.09964904		
11/4/2018	0.09964904		
11/5/2018	0.09964904		
11/6/2018	0.09964904		
11/7/2018	0.09960891	0.00004013	0.03507644
11/8/2018	0.09960891		
11/9/2018	0.09960891		
11/10/2018	0.09960891		
11/11/2018	0.09960891		
11/12/2018	0.09960891		
11/13/2018	0.09960891		
11/14/2018	0.09960891		
11/15/2018	0.09960891		
11/16/2018	0.09960891		
11/17/2018	0.09960891		
11/18/2018	0.09960891		
11/19/2018	0.09960891		
11/20/2018	0.09960891		
11/21/2018	0.09960891		
11/22/2018	0.09960891		
11/23/2018	0.09960891		
11/24/2018	0.09960891		
11/25/2018	0.09960891		
11/26/2018	0.09960891		
11/27/2018	0.09960891		
11/28/2018	0.09960891		
11/29/2018	0.09960891		
11/30/2018	0.09960891		
12/1/2018	0.09960891		
12/2/2018	0.09960891		
12/3/2018	0.09960891		
12/4/2018	0.09960891		
12/5/2018	0.09960891		
12/6/2018	0.09956571	0.00004320	0.03473289
12/7/2018	0.09956571		
12/8/2018	0.09956571		
12/9/2018	0.09956571		
12/10/2018	0.09956571		
12/11/2018	0.09956571		
12/12/2018	0.09956571		
12/13/2018	0.09956571		
12/14/2018	0.09956571		
12/15/2018	0.09956571		
12/16/2018	0.09956571		



## GRANITESHARES PLATINUM TRUST 2018 GROSS PROCEEDS FILE

Date	Platinum Ounces Per Share	Per Share Platinum Ounces Sold To Cover Expenses	Proceeds Per Share in USD
12/17/2018	0.09956571		
12/18/2018	0.09956571		
12/19/2018	0.09956571		
12/20/2018	0.09956571		
12/21/2018	0.09956571		
12/22/2018	0.09956571		
12/23/2018	0.09956571		
12/24/2018	0.09956571		
12/25/2018	0.09956571		
12/26/2018	0.09956571		
12/27/2018	0.09956571		
12/28/2018	0.09956571		
12/29/2018	0.09956571		
12/30/2018	0.09956571		
12/31/2018	0.09956571		
	<b>Totals</b>	<b>0.00042480</b>	<b>0.36725633</b>

**GraniteShares Platinum Trust Gross Proceeds File shows platinum ounces acquired per GraniteShares Platinum Trust (PLTM) share purchased, platinum sold (in ounces), and proceeds per GraniteShares Platinum Trust (PLTM) Share. You can use this information to calculate your gain or loss on sale of platinum to pay trust expenses.**

**Example: Shareholder XYZ purchases 200 PLTM shares on 2/12/2018 at a price of \$96.47 per share for a total purchase price of \$19,294. Shareholder XYZ had no other purchases or sales of PLTM shares during 2018 and held the shares for the remainder of 2018.**

**Step 1: Identify the shareholder’s pro rata ownership of platinum (in ounces).**

Identify Shareholder XYZ’s purchase date of 2/12/2018. In the column labeled “platinum Ounces per Share” in the Gross Proceeds File, identify the pro rata amount of platinum (i.e. 0.09998577 ounces per share) each PLTM share represents on that date.

For Shareholder XYZ, total prorated amount of platinum ounces owned for its 2/12/2018 purchase is 19.99715 ounces (0.09998577 ozs per share multiplied by 200 shares purchased on 2/12/2018.) Note: This step should be completed for each date on which PLTM shares were purchased.

**Step 2: Calculate the platinum (in ounces) sold from Shareholder XYZ’s account during 2018 to pay expenses**

The platinum ounces sold per share during 2018 includes the cumulative amounts of all platinum sales for the period which includes the day after the purchase date of 2/12/2018 through the day before sale date.

During 2018 the amount of platinum sold after the 2/12/2018 purchase date is .00041057 oz. per share (total ounces sold during the year, 0.00042480, less ounces sold prior to purchase, 0.00001423) for a total of 0.08211 oz. (based on the purchase of 200 shares).

**Step 3: Calculate cost of platinum sold from Shareholder’s account**

Total platinum ozs sold (Step 2)	0.08211 oz	
platinum ozs acquired (Step1)	19.99715 oz	X \$ 19,294
Cost of platinum sold	\$ 79.22	

**Step 4: Calculate Shareholder's gain or loss on platinum sales for each lot purchased**

Identify all proceeds per share received by the Trust after Shareholder XYZ's 2/12/2018 purchase date. During 2018, monthly sales for the period 2/13/2018 through 12/31/2018 generated proceeds per share of \$0.35337866 (total proceeds of sales of platinum for the year, 0.36725633, less proceeds of sale made prior to purchase, 0.01387767). Therefore, Shareholder XYZ's gain or loss is determined as follows:

Total Proceeds: \$0.35337866 per share X 200 shares	\$ 70.68
Less: Total cost of platinum sold (Step 3)	<u>79.22</u>
<b>Total Reportable Loss</b>	<b><u>\$8.54</u></b>

(1040 Sch D, Part I)

**Step 5: Calculate Shareholder's Adjusted platinum held and Cost Basis**

platinum ounces Purchased on 2/12/2018 (Step 1)	19.99715 oz
Less: platinum ounces sold during 2018 (Step 2)	<u>0.08211 oz</u>
Adjusted Shareholder's platinum ounces at 12/31/2018	<u>19.91504 oz</u>
Original Purchase Cost on 2/12/2018	\$ 19,294.00
Less: Cost of platinum Sold during 2018 (Step 3)	<u>79.22</u>
Adjusted Shareholder's basis at 12/31/2018	<b><u>\$ 19,214.78</u></b>

Shareholder's adjusted platinum ounces and adjusted cost calculated in Step 5 are his/her adjusted ounces of platinum and adjusted basis for the 2/12/2018 purchase at the end of 12/31/2018.

Shareholders with several purchases should calculate gain, loss and adjusted basis separately for each purchased lot and then sum up the results of each lot to arrive at the net reportable gain or loss and the total investment expenses. Shareholders with an additional purchase in 2018 will have two cost lots to account for in 2018. The calculation of gains and losses will be affected by the cost basis method used to account for the sales.

This information is provided by The Bank of New York Mellon, the trustee of the GraniteShares platinum Trust (the "Trustee"), subject to the terms, conditions and limitations of liability set forth in the Depository Trust Agreement between GraniteShares LLC as Sponsor and The Bank of New York Mellon, as Trustee dated as of August 24, 2018. Neither GraniteShares LLC and its affiliates nor the Trustee provide tax advice. This material is provided for educational purposes only and does not constitute investment advice. The information contained herein is based on current tax laws, which may change in the future. GraniteShares cannot be held responsible for any direct or incidental loss resulting from applying any of the information provided in this publication or from any other source mentioned. The information provided in this material does not constitute any specific legal, tax or accounting advice. Please consult with qualified professionals for this type of advice.